

September 2018 Financial Overview

<i>General Fund as of 09/30/2018</i>	FY2018 Jul - Sept Actual	FY2019 Adopted Budget	FY2019 Revised Budget	FY2019 Jul - Sept Actual	FY2019 Remaining Budget	FY2019 % Collected
Revenues						
Gross Receipts Tax	15,376,204	40,988,000	40,988,000	15,104,822	25,883,178	37%
Property Tax	(108,004)	7,142,775	7,142,775	47,368	7,095,407	1%
User Charges	588,073	2,260,970	2,260,970	591,315	1,669,655	26%
Other	2,302,848	10,753,580	10,755,278	3,894,762	6,860,516	36%
Total	18,159,121	61,145,325	61,147,023	19,638,267	41,508,756	32%

General Fund Transfers		FY2019 Adopted Budget	FY2019 Revised Budget
In		2,555,860	2,609,860
Out		11,871,750	11,876,750

	FY2018 Jul - Sept Actual	FY2019 Adopted Budget	FY2019 Revised Budget	FY2019 Jul - Sept Actual	FY2019 Encumbrances	FY2019 Remaining Budget	FY2019 % Spent & Encumbered	Salary & Benefits Spent
Expenditures								
County Council	163,656	419,547	419,547	104,028	-	315,519	24.8%	27%
Municipal Court	95,524	547,141	547,141	133,122	73,990	340,029	37.9%	26%
County Manager	751,013	3,540,784	3,708,811	705,025	87,214	2,916,572	21.4%	25%
County Assessor	97,875	407,201	407,201	113,667	45	293,489	27.9%	29%
County Attorney	142,462	703,539	703,539	168,317	-	535,222	23.9%	26%
County Clerk	112,688	568,528	568,528	127,000	8,542	432,986	23.8%	24%
Probate	1,228	5,906	5,906	1,215	-	4,691	20.6%	24%
County Sheriff	2,648	15,510	15,510	3,071	-	12,439	19.8%	27%
Administrative Services	2,031,956	7,469,690	7,699,188	2,413,765	343,989	4,941,434	35.8%	26%
Community Services	2,390,202	10,582,995	10,824,961	2,473,608	1,834,402	6,516,950	39.8%	24%
Fire	1,188,925	5,207,149	5,310,562	1,245,040	-	4,065,522	23.4%	n/a
Police	2,042,952	8,646,047	8,788,229	2,094,725	181,753	6,511,751	25.9%	24%
Public Works	2,185,361	11,697,841	15,972,992	2,693,411	3,942,182	9,337,399	41.5%	26%
Community Development	426,945	1,878,307	1,937,661	413,685	41	1,523,936	21.4%	24%
TOTAL GENERAL FUND	11,633,435	51,690,185	56,909,776	12,689,678	6,472,158	37,747,940	33.7%	

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<i>General Fund - Summary Fund Statement</i>	FY2016 Actual	FY2017 Actual	FY2018 Actual Unaudited	FY2019 Adopted Budget	FY2019 Revised Budget
Beginning Fund Balance	25,515,413	19,810,212	17,876,264	22,045,038	25,273,857
Revenues	60,231,038	58,887,734	61,486,626	61,145,325	61,147,023
Transfers from other funds	2,749,363	2,208,310	3,442,715	2,555,860	2,609,860
Expenditures	48,432,447	50,220,162	48,477,849	51,690,185	56,909,776
Transfers to other funds	20,253,155	12,809,830	9,053,899	11,871,750	11,876,750
Ending Fund Balance:					
Nonspendable	1,543,084	1,495,689	1,601,437	1,601,437	1,551,437
Restricted for Cash Requirements	4,725,850	4,591,274	4,039,659	4,307,515	4,742,292
Other Restricted/Assigned	2,552,924	1,667,087	773,670	773,670	773,670
Unassigned	10,988,354	10,122,214	18,859,091	15,501,667	13,176,815
Total Ending Fund Balance	19,810,212	17,876,264	25,273,857	22,184,289	20,244,214

<i>Other Funds Expenditures</i>								
<i>As of 09/30/2018</i>	FY2018 Jul - Sept Actual	FY2019 Adopted Budget	FY2019 Revised Budget	FY2019 Jul - Sept Actual	FY2019 Encumbrances	FY2019 Remaining Budget	FY2019 % Spent & Encumbered	Salary & Benefits Spent
Lodgers' Tax	37,150	227,662	227,671	40,587	79,349	107,735	52.7%	n/a
State Grants	138,255	699,200	720,184	27,639	16,097	676,448	6.1%	21%
Health Care Assistance	345,311	2,345,621	2,345,621	320,211	108,742	1,916,668	18.3%	0%
Economic Development	461,451	3,275,750	4,730,478	1,328,395	247,803	3,154,280	33.3%	n/a
Other Special Revenue	51,676	302,573	303,266	50,728	19,554	232,984	23.2%	15%
Emergency Declarations Fund	161,244	-	143,191	5,034	-	138,157	3.5%	n/a
GRT Revenue Bonds Debt Svce	-	6,265,559	6,265,559	-	-	6,265,559	0.0%	n/a
Capital Projects	4,613,310	8,652,000	11,070,894	1,540,864	1,072,879	8,457,151	23.6%	n/a
Utilities	13,865,709	64,691,600	71,744,692	16,439,982	3,234,359	52,070,351	27.4%	27%
Environmental Services	950,403	4,275,028	4,752,354	996,670	1,025,648	2,730,036	42.6%	23%
Transit	1,277,634	4,865,668	4,995,018	908,511	10,703	4,075,804	18.4%	24%
Fire	5,930,253	25,364,926	25,645,348	6,113,342	568,535	18,963,471	26.1%	25%
Airport	327,855	1,062,406	1,927,337	107,076	73,872	1,746,389	9.4%	39%
Equipment	656,899	4,671,006	5,786,685	1,228,474	970,194	3,588,018	38.0%	25%
Risk	3,401,166	10,449,698	10,502,611	1,284,482	96,954	9,121,176	13.2%	34%
TOTAL OTHER FUNDS	32,218,316	137,148,697	151,160,909	30,391,993	7,524,690	113,244,225	25.1%	
TOTAL ALL FUNDS	43,851,751	188,838,882	208,070,685	43,081,672	13,996,848	150,992,166	27.4%	

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Notes

Fiscal Year 2018 (FY2018) Actuals are unaudited amounts and are subject to change up to the time the audit is formally accepted by the Office of the State Auditor in December.

General Fund Revenue

Gross Receipts Revenue are above the projection for the first three months of fiscal year 2019. Property tax collections occur primarily in November/December and May/June annually. User charges are currently on target with 26% collected as of September 30, 2018.

General Fund Expenditures

General Fund expenditures for the three months ending September 30, 2018 are in line with the annual budget. Revised budget amounts include valid encumbrances and project budgets carried over from FY2018. Community Agency and Social Services contracts represent the majority of Community Services Department encumbrances. Expenditures and Encumbrances are at 33.7% of the revised General Fund budget as of September 30, 2018. As a budgetary control, many operational encumbrances (e.g., monthly rental and service agreements) are established at the beginning of the year for a full year of services. Therefore, the FY2019 % Spent & Encumbered column will track higher than the 25% of the fiscal year that is currently complete.

Salary and Benefits Spent

Salary and Benefit costs are included in the FY2019 July to September Actual column. The Salary and Benefits Spent column shows the percentage of total budget spent as of September 30, 2018. Reclassifications are pending to appropriately allocate labor from the General Fund (Community Services, Assessor and Municipal Court) to the HCAP, Property Tax Valuation and Bench Warrant funds. The Property Tax Valuation and Bench Warrant Funds are Other Special Revenue funds. The reclassifications will be reflected in the 2nd Quarter Financial Summary provided to Council in January 2019.

Other Funds Expenditures

As a budgetary control, many operational encumbrances (e.g., monthly rental and service agreements) are established at the beginning of the year for a full year of services therefore, again this is the reason the FY2019 Spent and Encumbered column appears higher for the first quarter.

Capital Projects – The revised budget of \$11 million includes encumbrances and project carryovers.