

Budget Revision 2021-14

BPU Meeting Date: Aug 19, 2020

Council Meeting Date: Sep 29, 2020

	Fund/Dept	Munis Org	Revenue (decrease)	Expenditures (decrease)	Transfers In(Out)	Fund Balance (decrease)
1	Joint Utilities Fund - Electric Production	51185125 8xxx 4355 4359	\$ 205,647	\$ 238,284		\$ (32,637)

Description: The purpose of this budget revision is increase expenditure and revenue budget for Electric Production due to implementing the PNM Energy Imbalance Market Program. The expenditure budget includes \$66,103 for labor and benefits for a Power Scheduler/Energy Analyst (estimated at Grade 206) for 7 months in FY2021. This person will assist with forecasting and after the fact financial and physical settlements, software validation and outage management. Also included in the expenditure budget is \$172,181 for software and an implementation consultant.

The additional revenue is \$142,664 for DOE and \$62,983 for Kirtland's share of contracted expenditures under the Power Pool Agreement. The remaining \$32,637 is the DPU's share of the additional expenditures.

Fiscal Impact: The net fiscal impact to the Joint Utilities Fund is increase revenue by \$205,647, decrease fund balance by \$32,637 and expenditures by \$238,284.