

Budget Revision 2018-10 Los Alamos Treatment Plant Loan Prepayment

Board of Public Utilities Meeting Date: January 17, 2018 Council Meeting Date: January 30, 2018

	Fund/Dept	Brass Org	Revenue (decrease)	Expenditures (decrease)	Transfers In(Out)	Fund Balance (decrease)
1	Utilities - Gas Fund	531-853311 xxx	\$ -	\$ -	\$ (2,500,000)	\$ (2,500,000)
1	Utilities - Wastewater Fund	551-855511 xxx	\$ -	\$ 2,500,000	\$ 2,500,000	

Description: The purpose of this budget revision is to transfer \$2,500,000 from the Gas Fund to the Wastewater Fund and add budget authority to prepay a portion of the New Mexico Environment Department (NMED) loan serviced by New Mexico Finance Authority (NMFA) for the Los Alamos Wastewater Treatment Plant.

Fiscal Impact: The net fiscal impact on the Joint Utilities Fund is to increase expenditures by \$2,500,000.