

Milsoft Windmil Map license purchase (2 additional seats), Database Conversion, Setup & Configuration, & Onsite Traning Project

		First Payment Oct 2011 at 50%				Second Payment 40% Upon Installation, completed				Third & last Payment 10% Upon final acceptance of system (30 days after completion)											
License Fees	1st Seat	\$	20,000	0.5	\$	20,000	\$	10,000	0.4	\$	20,000	\$	8,000	0.1	\$	20,000	\$	2,000			
	Additional Seat	\$	5,000	0.5	\$	5,000	\$	2,500	0.4	\$	5,000	\$	2,000	0.1	\$	5,000	\$	500			
	Subtotal	\$	25,000		\$	25,000	\$	12,500		\$	25,000	\$	10,000		\$	25,000	\$	2,500			
Database Conversion		\$	50,000	0.5	\$	50,000	\$	25,000	0.4	\$	50,000	\$	20,000	0.1	\$	50,000	\$	5,000			
Setup & Configuration for 9000 meters Platform & Staker		\$	20,000	0.5	\$	20,000	\$	10,000								\$		7,500			
		\$	10,000	0.5	\$	10,000	\$	5,000													
	Subtotal	\$	30,000		\$	30,000	\$	15,000													
ONSITE Training for Windmil Map		\$	4,500	0.5	\$	4,500	\$	2,250	0.4	\$	4,500	\$	1,800	0.1	\$	4,500	\$	450			
ONSITE Training for Field Engineering		\$	4,500	0.5	\$	4,500	\$	2,250													
	Subtotal	\$	9,000		\$	9,000	\$	4,500		\$	4,500	\$	1,800		\$	4,500	\$	450			
Total		\$	114,000		\$		\$	57,000	Travel Expenses				\$	31,800	\$				15,450		
														Travel Expenses				\$1,881.06			

NOTES: - DUE NOW: \$31,800 based on Initial \$114,000 Proposal
- \$7950 for Remaining 10% is due upon Project Acceptance

Revised Conversion Total: \$104,250 (\$57K + \$31.8K + \$15.45K) from original \$114K Proposal
(The Platform and Staker Software was cancelled)

Also Due \$ 1,881.06 For Actual Travel Expenses

Final Database Conversion Total: \$106,131.06

For Board Ratification: Past Payment in the amount of \$57,000.00
Invoices due NOW in the amount of \$31,800.00 + \$1881.06
Invoices due upon project acceptance/completion: \$15,450.00