

### December 2016 Financial Overview

<i>General Fund as of 12/31/2016</i>	FY2016 Jul-Dec Actual	FY2017 Adopted Budget	FY2017 Revised Budget	FY2017 Jul-Dec Actual	FY2017 Remaining Budget	FY2017 % Collected
<b>Revenues</b>						
Gross Receipts Tax	21,199,354	41,607,000	41,607,000	19,957,447	21,649,553	48%
Property Tax	1,538,308	6,992,560	6,992,560	4,260,838	2,731,722	61%
User Charges	723,926	2,088,851	2,088,851	542,463	1,546,388	26%
Other	5,807,611	10,595,556	10,624,939	5,688,121	4,936,818	54%
<b>Total</b>	<b>29,269,199</b>	<b>61,283,967</b>	<b>61,313,350</b>	<b>30,448,869</b>	<b>30,864,481</b>	<b>50%</b>

		FY2017 Adopted Budget	FY2017 Revised Budget
<b>General Fund Transfers</b>			
In		2,634,110	2,634,110
Out		13,070,213	13,706,293

	FY2016 Jul-Dec Actual	FY2017 Adopted Budget	FY2017 Revised Budget	FY2017 Jul-Dec Actual	FY2017 Encumbrances	FY2017 Remaining Budget	FY2017 % Spent & Encumbered	Salary & Benefits Spent
<b>Expenditures</b>								
County Council	181,475	388,199	388,199	194,582	27,419	166,197	57%	49.8%
Municipal Court	198,072	497,284	497,537	220,494	75,083	201,961	59%	46.4%
County Manager	1,499,966	3,609,832	3,886,552	1,411,015	242,707	2,232,830	43%	46.2%
County Assessor	191,662	385,723	385,723	202,532	-	183,191	53%	54.1%
County Attorney	366,882	689,745	689,745	267,329	-	422,416	39%	40.8%
County Clerk	184,410	527,018	527,018	248,344	1,199	277,475	47%	51.6%
Probate	2,783	5,885	5,885	2,305	-	3,580	39%	23.1%
County Sheriff	33,005	85,411	15,500	7,148	-	8,352	46%	50.2%
Administrative Services	3,698,014	7,449,117	7,414,693	3,818,396	360,010	3,236,287	56%	49.3%
Community Services	4,687,440	10,193,570	9,982,909	5,005,372	1,242,335	3,735,203	63%	49.3%
Parks Maintenance Projects	29,719	87,781	94,280	10,779	-	83,501	11%	n/a
Fire	2,079,381	4,829,176	5,241,353	2,486,164	250	2,754,939	47%	n/a
Police	4,133,487	8,298,995	9,072,362	4,279,499	276,342	4,516,522	50%	49.5%
Public Works	5,504,054	9,589,984	9,763,968	4,721,708	351,668	4,690,592	52%	49.5%
Facilities Maintenance Proj (MFM)	202,830	1,762,802	4,060,744	1,085,565	258,727	2,716,452	33%	n/a
Community Development	768,209	1,859,339	2,036,272	861,807	103,934	1,070,531	47%	48.2%
<b>TOTAL GENERAL FUND</b>	<b>23,761,389</b>	<b>50,259,861</b>	<b>54,062,740</b>	<b>24,823,037</b>	<b>2,939,675</b>	<b>26,300,028</b>	<b>51%</b>	

## December 2016 Financial Overview

<i>General Fund - Summary Fund Statement</i>	FY2014 Actual	FY2015 Actual	FY2016 Actual	FY2017 Adopted Budget	FY2017 Revised Budget
Beginning Fund Balance	28,383,220	29,111,222	25,515,413	20,786,845	19,810,212
Revenues	54,730,670	52,002,962	60,231,038	61,283,967	61,283,967
Transfers from other funds	2,578,431	2,372,592	2,749,363	2,634,110	2,634,110
Expenditures	44,555,381	45,819,552	48,432,447	50,259,861	54,062,740
Transfers to other funds	12,025,718	12,151,811	20,253,155	13,070,213	13,706,293
Ending Fund Balance:					
Nonspendable	2,370,466	2,086,644	1,543,084	1,671,899	1,671,899
Restricted for Cash Requirements	4,360,484	4,420,996	4,725,850	4,582,188	4,505,048
Other Restricted/Assigned	3,683,908	2,977,140	2,552,924	2,345,550	2,345,550
Unassigned	18,696,364	16,030,633	10,988,354	12,191,912	7,436,759
<b>Total Ending Fund Balance</b>	<b>29,111,222</b>	<b>25,515,413</b>	<b>19,810,212</b>	<b>20,791,549</b>	<b>15,959,256</b>

<i>Other Funds Expenditures</i>								
<b>As of 12/31/2016</b>	FY2016 Jul-Dec Actual	FY2017 Adopted Budget	FY2017 Revised Budget	FY2017 Jul-Dec Actual	FY2017 Encumbrances	FY2017 Remaining Budget	FY2017 % Spent & Encumbered	Salary & Benefits Spent
Lodgers' Tax	37,556	278,219	278,219	62,257	115,543	100,420	64%	n/a
State Grants	119,115	627,400	1,318,237	430,421	121,647	766,168	42%	48.7%
Health Care Assistance	916,274	2,068,919	2,068,919	1,036,358	34,088	998,473	52%	34.0%
Economic Development	782,226	4,040,500	5,020,694	272,391	622,756	4,125,546	18%	n/a
Other Special Revenue	84,133	222,460	222,460	73,051	8,011	141,398	36%	35.2%
Emergency Declarations Fund	38,422	-	2,366,050	831,817	-	1,534,233	35%	n/a
GRT Revenue Bonds Debt Svce	1,149,554	6,264,647	6,264,647	2,190,808	-	4,073,839	35%	n/a
Capital Projects	25,462,060	4,993,160	27,038,960	13,660,188	8,444,106	4,934,666	82%	n/a
Utilities	36,127,544	71,395,628	82,219,732	31,738,933	3,087,044	47,393,755	42%	50.4%
Environmental Services	1,932,700	4,042,559	4,145,352	1,837,564	784,540	1,523,247	63%	53.4%
Transit	2,482,811	4,237,393	5,412,186	2,253,875	13,683	3,144,628	42%	42.9%
Fire	10,918,863	24,035,985	24,139,548	10,937,473	472,663	12,729,411	47%	46.6%
Airport	199,689	1,184,786	2,636,372	616,718	103,632	1,916,022	27%	49.0%
Equipment	1,594,947	4,817,114	4,967,409	1,947,721	1,115,189	1,904,498	62%	48.2%
Risk	4,815,115	9,982,297	9,982,297	4,770,159	53,465	5,158,673	48%	76.9%
<b>TOTAL OTHER FUNDS</b>	<b>86,661,009</b>	<b>138,191,067</b>	<b>178,081,082</b>	<b>72,659,734</b>	<b>14,976,368</b>	<b>90,444,980</b>	<b>49%</b>	
<b>TOTAL ALL FUNDS</b>	<b>110,422,398</b>	<b>188,450,928</b>	<b>232,143,822</b>	<b>97,482,772</b>	<b>17,916,043</b>	<b>116,745,007</b>	<b>50%</b>	

## December 2016 Financial Overview Notes

### ***General Fund***

#### **Revenue**

Gross Receipts Tax (GRT) receipts through December 2016 was approximately \$850,000 or 2% below budget for the first six months of the fiscal year. However, GRT is not received evenly over the fiscal year. Finance will be meeting with Los Alamos National Laboratory later this month to refine the FY2016 gross receipts revenue estimates. Property tax collections occur primarily in November/December and May/June annually. User charges are currently on target with 31% collected as of December 31, 2016.

#### **Expenditures**

General Fund expenditures for the six months ending December 31, 2016 are at 51% of the revised budget. Revised budget amounts include valid encumbrances and project budgets carried over from FY2016. Community Agency and Social Services contracts represent the majority of Community Services Department encumbrances. As a budgetary control, many operational encumbrances (e.g., monthly rental and service agreements) are established at the beginning of the year for a full year of services. Therefore, the FY2017 % Spent & Encumbered column will track higher than the 50% of the fiscal year that is currently complete.

### ***Other Funds Expenditures***

#### **Economic Development**

Economic Development's FY2017 budget includes two items which will not have activity in the first two quarters of the fiscal year: LEDA loans and the middle mile project. These total \$2.744 million.

#### **Capital Projects**

Capital Projects expenditures for the first six months of the fiscal year are \$13.6 million and encumbrances are \$8.4 million. In December, County Council approved an expenditure budget reduction of \$984,272 which increased the fund balance in the Capital Projects fund for future projects.

#### **Environmental Services**

The Environmental Services fund is at 63% spent and encumbered due primarily to operational annual encumbrances. The expenditures through December 31, 2016 are 44% of the revised budget.

### ***Other Funds Expenditures - continued***

#### **Airport**

The revised budget includes \$2.2 million for additional hangars, runway resealing, as well as capital project work which is pending federal and state grant awards. As a result, the airport fund has only spent and encumbered 27% of their revised annual budget.

#### **Risk**

Salary and benefits spent as of December 31, 2016 was at 77% of budget due to a retirement and the related accrued leave payouts. Overall, the Risk Fund is at 48% spent and encumbered for the six months ending December 31, 2016.