

Budget Revision 2018-08 Canyon Rim Trail Underpass Project

	Fund/Dept	Brass Org	Revenue (decrease)	Expenditures (decrease)	Transfers In(Out)	Fund Balance (decrease)
1	CIP Fund - Public Works (Canyon Rim Trail West)	311-C65573 8369		\$ (46,592)	\$ -	\$ -
1	CIP Fund - Public Works (Canyon Rim Trail Underpass)	311-Cxxxxx 8369	\$ 273,408	\$ 320,000	\$ -	\$ -

Description: The purpose of this budget revision is to increase spending authority in the CIP Fund for the design phase of the Canyon Rim Trail Underpass project via a Cooperative Project Agreement with the NM Department of Transportation (NMDOT). The total for the design portion of this project is \$320,000. NMDOT's share (85.44%) is \$273,408. The County's match (14.56%) is \$46,592 which was previously approved under the Canyon Rim Trail West project. This revision moves spending authority between Canyon Rim Trail West and the Canyon Rim Trail Underpass for the County's match.

Fiscal Impact: The net fiscal impact on the CIP Fund is to increase revenue and expenditures by \$273,408.