	Fund/Dept	Brass Org	Revenue (decrease)	Expenditures (decrease)	Transfers In(Out)	Fund Balance (decrease)
1	Utilites - Electric Production	511-855111	\$-	\$ (2,474,717)	\$-	
1	Utilites - Electric Distribution	512-852291	\$-	\$ (631,176)	\$-	
1	Utilites - Gas	531-853391	\$-	\$ 1,770,779	\$-	
1	Utilites - Water Distribution	541-854491	\$-	\$ 1,335,115	\$-	

Budget Revision 2018-07 Advanced Metering Infrastructure (AMI)

Description: The purpose of this budget revision is to move budget spending authority between subfunds based on the allocation for the AMI project. The total cost of the AMI project is \$4,974,717. Revenue bonds issued in 2014 funded \$2.5 million of this project which was carried over from FY2017 into FY2018 for Electric Distribution. Additionally, Electric Production carried over an additional \$2.5 million budget authority into FY2018 from FY2017 operational savings. The total cost, including contingency, for the AMI project of \$4,974,717 is being split between Electric Distribution (\$1,868,824), Gas (\$1,770,779) and Water Distribution (\$1,335,115).

Fiscal Impact: There is no impact on the Joint Utilities Fund. This budget revision moves spending authority only between subfunds of the Joint Utilities Fund.