

Budget Revision 2018-15 Mesa Public Library

Council Meeting Date: May 22, 2018

Applicable to Motion 1 and 2

	Fund/Dept	Brass Org	Revenue (decrease)	Expenditures (decrease)	Transfers In/Out	Fund Balance (decrease)
1	General Fund - Major Facilities Maintenance (bring forward from FY19)	F66911-8369		\$ 1,134,858		\$ (1,134,858)
1	CIP Fund - White Rock Civic Center	C65118-8369 9601		\$ (430,000)	\$ (430,000)	
1	General Fund - Major Facilities Maintenance	F66911-8369 7631		\$ 430,000	\$ 430,000	
1	General Fund - Major Facilities Maintenance	F66911-8369		\$ (30,374)	\$ (30,374)	
1	CIP Fund - Art in Public Places	C65704 xxxx		\$ 30,374	\$ 30,374	

Description: The purpose of this budget revision is to increase the expenditure budget in Major Facilities Maintenance by \$1,534,484 to fund the Mesa Public Library HVAC System Improvements Project (excluding the LED Lighting). The total project budget is \$3,129,404 which includes \$30,374 for Art in Public Places. This budget revision provides authority to move a portion of the FY2019 MFM budget designated for this project to FY2018 to accommodate awarding the contract to allow for the project to be completed prior to heating season. The White Rock Civic Center project is complete and the \$430,000 is the remaining unspent budget.

Fiscal Impact: The net fiscal impact to the General Fund is an increase in expenditures of \$1,534,484, an increase in transfers in of \$430,000, an increase in transfers out of \$30,374 and a decrease to fund balance for \$1,134,858. The next impact to the CIP Fund is to reduce expenditures by and increase transfers out by \$399,626, increase transfers in by \$30,374 and increase transfers out by \$430,000.

APPLICABLE TO MOTION 2: ALTERNATIVE 1 - CIP Fund Balance

	Fund/Dept	Brass Org	Revenue (decrease)	Expenditures (decrease)	Transfers In/Out	Fund Balance (decrease)
2A	CIP Fund	C65538 9601			\$ (531,294)	\$ (531,294)
2A	General Fund - Major Facilities Maintenance	F66911-8369 7631		\$ 531,294	\$ 531,294	
2A	General Fund - Major Facilities Maintenance	F66911-8369			\$ (5,313)	\$ (5,313)
2A	CIP Fund - Art in Public Places	C65704 xxxx		\$ 5,313	\$ 5,313	

Description: The purpose of this budget revision is to increase the expenditure budget in Major Facilities Maintenance by \$531,294 to fund the LED Replacement Lighting portion of the Mesa Public Library HVAC System Improvements Project. The construction expense for the lighting is \$641,603 + \$46,917 GRT. Alternative 1 is to fund this portion of the project by reducing Fund Balance in the CIP Fund. If included in the project budget, \$531,294 is from CIP Fund Balance and the remainder of \$157,226 is obtained by reducing the contingency for a total project budget of \$3,665,091. Estimated available fund balance in the CIP Fund prior to this revision is \$1.8 million.

Fiscal Impact: The net fiscal impact to the General Fund is to increase expenditures in by \$531,294, increase transfers out and reduce fund balance by \$5,313. The net fiscal impact to the CIP Fund is to reduce fund balance and increase transfers-out by \$531,294 and to increase expenditures and transfers in by \$5,313.

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APPLICABLE TO MOTION 2: ALTERNATIVE 2 - General Fund, Fund Balance

	Fund/Dept	Brass Org	Revenue (decrease)	Expenditures (decrease)	Transfers In(Out)	Fund Balance (decrease)
2B	General Fund - Major Facilities Maintenance	F66911-8369 7631		\$ 531,294		\$ (531,294)
2B	General Fund - Major Facilities Maintenance	F66911-8369			\$ (5,313)	\$ (5,313)
2B	CIP Fund - Art in Public Places	C65704 xxxx		\$ 5,313	\$ 5,313	

Description: The purpose of this budget revision is to increase the expenditure budget in Major Facilities Maintenance by \$531,294 to fund the LED Replacement Lighting portion of the Mesa Public Library HVAC System Improvements Project. The construction expense for the lighting is \$641,603 + \$46,917 GRT. Alternative 1 is to fund this portion of the project by reducing Fund Balance in the General Fund. If included in the project budget, \$531,294 is from General Fund fund balance and the remainder of \$157,226 is obtained by reducing the contingency for a total project budget of \$3,665,091. Estimated available unassigned fund balance in the General Fund is \$15.6 million with \$3.3 million available above the 20% unassigned fund balance target level.

Fiscal Impact: The net fiscal impact to the General Fund is to increase expenditures \$531,294, decrease fund balance by \$536,607 and increase transfers out by \$5,313. The net fiscal impact to the CIP fund is to increase expenditures and transfers in by \$5,313.