

Budget Revision 2018-14 Otowi Well

Board of Public Utilities Meeting Date: May 16, 2018

Council Meeting Date: May 22, 2018

	Fund/Dept	Brass Org	Revenue (decrease)	Expenditures (decrease)	Transfers In(Out)	Fund Balance (decrease)
1	Water Production Fund	WP7xxx - 8369		\$ 350,000		\$ (350,000)
<p>Description: The purpose of this budget revision is to increase the expenditure budget by \$350,000 for possible change orders to the construction contract for Otowi Well No 2 (Contract: AGR17-30). No amendment necessary because the agreement allows for change orders (for unforeseen conditions in drilling the well) to increase funding up to the total amount budgeted.</p> <p>Fiscal Impact: The net fiscal impact to the Water Production Fund is an increase to expenditures and a decrease to fund balance in the amount of \$350,000.</p>						