

Budget Revision 2019-06 Library Collections

Council Meeting Date: Aug 7, 2018

	Fund/Dept	Munis Org	Revenue (decrease)	Expenditures (decrease)	Transfers In(Out)	Fund Balance (decrease)
1	General Fund - Library GO Bonds	01151520 8519		\$ 26,943		\$ (26,943)
2	General Fund - Library Collections Carryover	01151030 8519		\$ 7,834		\$ (7,834)
3	General Fund - Library Friends of the Library	01151510 8519		\$ 82,018		\$ (82,018)
4	General Fund - Library Lost & Paid Fees	01151030 8519		\$ 10,376		\$ (10,376)

Description: The purpose of this budget revision is to increase the expenditure budget for Library Collections for 2016 GO Bond (\$26,943), Friends of the Library (\$82,018), and Lost & Paid Fees (\$10,376). The Friends of the Library is made up of \$50,000 for FY2019 and a carryover of FY2018 donations not expended in the amount of \$32,018. The budget revision also includes a carryover of \$7,834 which was encumbered, but not expended in FY2018. Revenues were included in prior or current year budgets, but the related expenditures were not previously budgeted.

Fiscal Impact: The net fiscal impact to the General Fund is an increase to expenditures and an decrease in fund balance of \$127,171.