

## Budget Revision 2019-13 Airport Fence Project

Council Meeting Date: September 4, 2018

	Fund/Dept	Munis Org	Revenue (decrease)	Expenditures (decrease)	Transfers In(Out)	Fund Balance (decrease)
1	Airport Fence Project FY19	68173432 8369		\$ 843,847		
2	Airport Fund Balance	68173432 2989				\$ (109,305)
3	Grant Revenue - FED/STATE	68173432 3319	\$ 734,542			

**Description:** The purpose of this budget revision is to increase the expenditure budget for the Airport Fund by \$843,847 for the replacement of the perimeter fence at the Los Alamos County Airport. A portion of this budget revision is a carryover from FY2016 (\$109,305), which was previously approved by Council and was encumbered but not expended. The remainder of \$734,542 is supported by the FAA Airport Improvement Program Grant and NMDOT Aviation Grant, including a 10% contingency. Due to the timing of the grant funds available for this project, the budget will now be carried over in to FY2019.

**Fiscal Impact:** The net fiscal impact of this revision to the Airport Fund is an increase to expenditures of \$843,847, an increase in grant revenue of \$734,542 and a decrease in fund balance of \$109,305.