

September 2018 Financial Overview

| <i>General Fund as of 09/30/2018</i> | FY2018 Jul - Sept Actual | FY2019 Adopted Budget | FY2019 Revised Budget | FY2019 Jul - Sept Actual | FY2019 Remaining Budget | FY2019 % Collected |
|--------------------------------------|-----------------------------|-----------------------------|--------------------------|-----------------------------|-------------------------------|-----------------------|
| Revenues | | | | | | |
| Gross Receipts Tax | 15,376,204 | 40,988,000 | 40,988,000 | 15,104,822 | 25,883,178 | 37% |
| Property Tax | (108,004) | 7,142,775 | 7,142,775 | 47,368 | 7,095,407 | 1% |
| User Charges | 588,073 | 2,260,970 | 2,260,970 | 591,315 | 1,669,655 | 26% |
| Other | 2,302,848 | 10,753,580 | 10,755,278 | 3,894,762 | 6,860,516 | 36% |
| Total | 18,159,121 | 61,145,325 | 61,147,023 | 19,638,267 | 41,508,756 | 32% |

| General Fund Transfers | | FY2019 Adopted Budget | FY2019 Revised Budget |
|-------------------------------|--|-----------------------------|--------------------------|
| In | | 2,555,860 | 2,609,860 |
| Out | | 11,871,750 | 11,876,750 |

| | FY2018 Jul - Sept Actual | FY2019 Adopted Budget | FY2019 Revised Budget | FY2019 Jul - Sept Actual | FY2019 Encumbrances | FY2019 Remaining Budget | FY2019 % Spent & Encumbered | Salary & Benefits Spent |
|---------------------------|-----------------------------|-----------------------------|--------------------------|-----------------------------|------------------------|-------------------------------|--------------------------------|----------------------------|
| Expenditures | | | | | | | | |
| County Council | 163,656 | 419,547 | 419,547 | 104,028 | - | 315,519 | 24.8% | 27% |
| Municipal Court | 95,524 | 547,141 | 547,141 | 133,122 | 73,990 | 340,029 | 37.9% | 26% |
| County Manager | 751,013 | 3,540,784 | 3,708,811 | 705,025 | 87,214 | 2,916,572 | 21.4% | 25% |
| County Assessor | 97,875 | 407,201 | 407,201 | 113,667 | 45 | 293,489 | 27.9% | 29% |
| County Attorney | 142,462 | 703,539 | 703,539 | 168,317 | - | 535,222 | 23.9% | 26% |
| County Clerk | 112,688 | 568,528 | 568,528 | 127,000 | 8,542 | 432,986 | 23.8% | 24% |
| Probate | 1,228 | 5,906 | 5,906 | 1,215 | - | 4,691 | 20.6% | 24% |
| County Sheriff | 2,648 | 15,510 | 15,510 | 3,071 | - | 12,439 | 19.8% | 27% |
| Administrative Services | 2,031,956 | 7,469,690 | 7,699,188 | 2,413,765 | 343,989 | 4,941,434 | 35.8% | 26% |
| Community Services | 2,390,202 | 10,582,995 | 10,824,961 | 2,473,608 | 1,834,402 | 6,516,950 | 39.8% | 24% |
| Fire | 1,188,925 | 5,207,149 | 5,310,562 | 1,245,040 | - | 4,065,522 | 23.4% | n/a |
| Police | 2,042,952 | 8,646,047 | 8,788,229 | 2,094,725 | 181,753 | 6,511,751 | 25.9% | 24% |
| Public Works | 2,185,361 | 11,697,841 | 15,972,992 | 2,693,411 | 3,942,182 | 9,337,399 | 41.5% | 26% |
| Community Development | 426,945 | 1,878,307 | 1,937,661 | 413,685 | 41 | 1,523,936 | 21.4% | 24% |
| TOTAL GENERAL FUND | 11,633,435 | 51,690,185 | 56,909,776 | 12,689,678 | 6,472,158 | 37,747,940 | 33.7% | |

September 2018 Financial Overview

| <i>General Fund - Summary Fund Statement</i> | FY2016 Actual | FY2017 Actual | FY2018 Actual Unaudited | FY2019 Adopted Budget | FY2019 Revised Budget |
|--|-------------------|-------------------|-------------------------|-----------------------|-----------------------|
| Beginning Fund Balance | 25,515,413 | 19,810,212 | 17,876,264 | 22,045,038 | 25,273,857 |
| Revenues | 60,231,038 | 58,887,734 | 61,486,626 | 61,145,325 | 61,147,023 |
| Transfers from other funds | 2,749,363 | 2,208,310 | 3,442,715 | 2,555,860 | 2,609,860 |
| Expenditures | 48,432,447 | 50,220,162 | 48,477,849 | 51,690,185 | 56,909,776 |
| Transfers to other funds | 20,253,155 | 12,809,830 | 9,053,899 | 11,871,750 | 11,876,750 |
| Ending Fund Balance: | | | | | |
| Nonspendable | 1,543,084 | 1,495,689 | 1,601,437 | 1,601,437 | 1,551,437 |
| Restricted for Cash Requirements | 4,725,850 | 4,591,274 | 4,039,659 | 4,307,515 | 4,742,292 |
| Other Restricted/Assigned | 2,552,924 | 1,667,087 | 773,670 | 773,670 | 773,670 |
| Unassigned | 10,988,354 | 10,122,214 | 18,859,091 | 15,501,667 | 13,176,815 |
| Total Ending Fund Balance | 19,810,212 | 17,876,264 | 25,273,857 | 22,184,289 | 20,244,214 |

| <i>Other Funds Expenditures</i> | | | | | | | | |
|---------------------------------|---------------------------------|------------------------------|------------------------------|---------------------------------|----------------------------|--------------------------------|--|------------------------------------|
| As of 09/30/2018 | FY2018 Jul - Sept Actual | FY2019 Adopted Budget | FY2019 Revised Budget | FY2019 Jul - Sept Actual | FY2019 Encumbrances | FY2019 Remaining Budget | FY2019 % Spent & Encumbered | Salary & Benefits Spent |
| Lodgers' Tax | 37,150 | 227,662 | 227,671 | 40,587 | 79,349 | 107,735 | 52.7% | n/a |
| State Grants | 138,255 | 699,200 | 720,184 | 27,639 | 16,097 | 676,448 | 6.1% | 21% |
| Health Care Assistance | 345,311 | 2,345,621 | 2,345,621 | 320,211 | 108,742 | 1,916,668 | 18.3% | 0% |
| Economic Development | 461,451 | 3,275,750 | 4,730,478 | 1,328,395 | 247,803 | 3,154,280 | 33.3% | n/a |
| Other Special Revenue | 51,676 | 302,573 | 303,266 | 50,728 | 19,554 | 232,984 | 23.2% | 15% |
| Emergency Declarations Fund | 161,244 | - | 143,191 | 5,034 | - | 138,157 | 3.5% | n/a |
| GRT Revenue Bonds Debt Svce | - | 6,265,559 | 6,265,559 | - | - | 6,265,559 | 0.0% | n/a |
| Capital Projects | 4,613,310 | 8,652,000 | 11,070,894 | 1,540,864 | 1,072,879 | 8,457,151 | 23.6% | n/a |
| Utilities | 13,865,709 | 64,691,600 | 71,744,692 | 16,439,982 | 3,234,359 | 52,070,351 | 27.4% | 27% |
| Environmental Services | 950,403 | 4,275,028 | 4,752,354 | 996,670 | 1,025,648 | 2,730,036 | 42.6% | 23% |
| Transit | 1,277,634 | 4,865,668 | 4,995,018 | 908,511 | 10,703 | 4,075,804 | 18.4% | 24% |
| Fire | 5,930,253 | 25,364,926 | 25,645,348 | 6,113,342 | 568,535 | 18,963,471 | 26.1% | 25% |
| Airport | 327,855 | 1,062,406 | 1,927,337 | 107,076 | 73,872 | 1,746,389 | 9.4% | 39% |
| Equipment | 656,899 | 4,671,006 | 5,786,685 | 1,228,474 | 970,194 | 3,588,018 | 38.0% | 25% |
| Risk | 3,401,166 | 10,449,698 | 10,502,611 | 1,284,482 | 96,954 | 9,121,176 | 13.2% | 34% |
| TOTAL OTHER FUNDS | 32,218,316 | 137,148,697 | 151,160,909 | 30,391,993 | 7,524,690 | 113,244,225 | 25.1% | |
| TOTAL ALL FUNDS | 43,851,751 | 188,838,882 | 208,070,685 | 43,081,672 | 13,996,848 | 150,992,166 | 27.4% | |

September 2018 Financial Overview

Notes

Fiscal Year 2018 (FY2018) Actuals are unaudited amounts and are subject to change up to the time the audit is formally accepted by the Office of the State Auditor in December.

General Fund Revenue

Gross Receipts Revenue are above the projection for the first three months of fiscal year 2019. Property tax collections occur primarily in November/December and May/June annually. User charges are currently on target with 26% collected as of September 30, 2018.

General Fund Expenditures

General Fund expenditures for the three months ending September 30, 2018 are in line with the annual budget. Revised budget amounts include valid encumbrances and project budgets carried over from FY2018. Community Agency and Social Services contracts represent the majority of Community Services Department encumbrances. Expenditures and Encumbrances are at 33.7% of the revised General Fund budget as of September 30, 2018. As a budgetary control, many operational encumbrances (e.g., monthly rental and service agreements) are established at the beginning of the year for a full year of services. Therefore, the FY2019 % Spent & Encumbered column will track higher than the 25% of the fiscal year that is currently complete.

Salary and Benefits Spent

Salary and Benefit costs are included in the FY2019 July to September Actual column. The Salary and Benefits Spent column shows the percentage of total budget spent as of September 30, 2018. Reclassifications are pending to appropriately allocate labor from the General Fund (Community Services, Assessor and Municipal Court) to the HCAP, Property Tax Valuation and Bench Warrant funds. The Property Tax Valuation and Bench Warrant Funds are Other Special Revenue funds. The reclassifications will be reflected in the 2nd Quarter Financial Summary provided to Council in January 2019.

Other Funds Expenditures

As a budgetary control, many operational encumbrances (e.g., monthly rental and service agreements) are established at the beginning of the year for a full year of services therefore, again this is the reason the FY2019 Spent and Encumbered column appears higher for the first quarter.

Capital Projects – The revised budget of \$11 million includes encumbrances and project carryovers.