

Council Meeting Date: Dec 4, 2018

Description: When the Housing Rehabilitation programs were established and approved by County Council, program repayments were designated to go back into the fund for future use in the housing programs. Two loans were repaid for a total of \$70,834. The purpose of this budget revision is to increase the expenditure budget authority for both the Housing Rehabilitation Loan program and the Homebuyer Assistance Loan program as per the program design.

Fiscal Impact: The net fiscal impact to the Economic Development Housing Rehabilitation Fund is to increase expenditures and revenue by \$70,834.