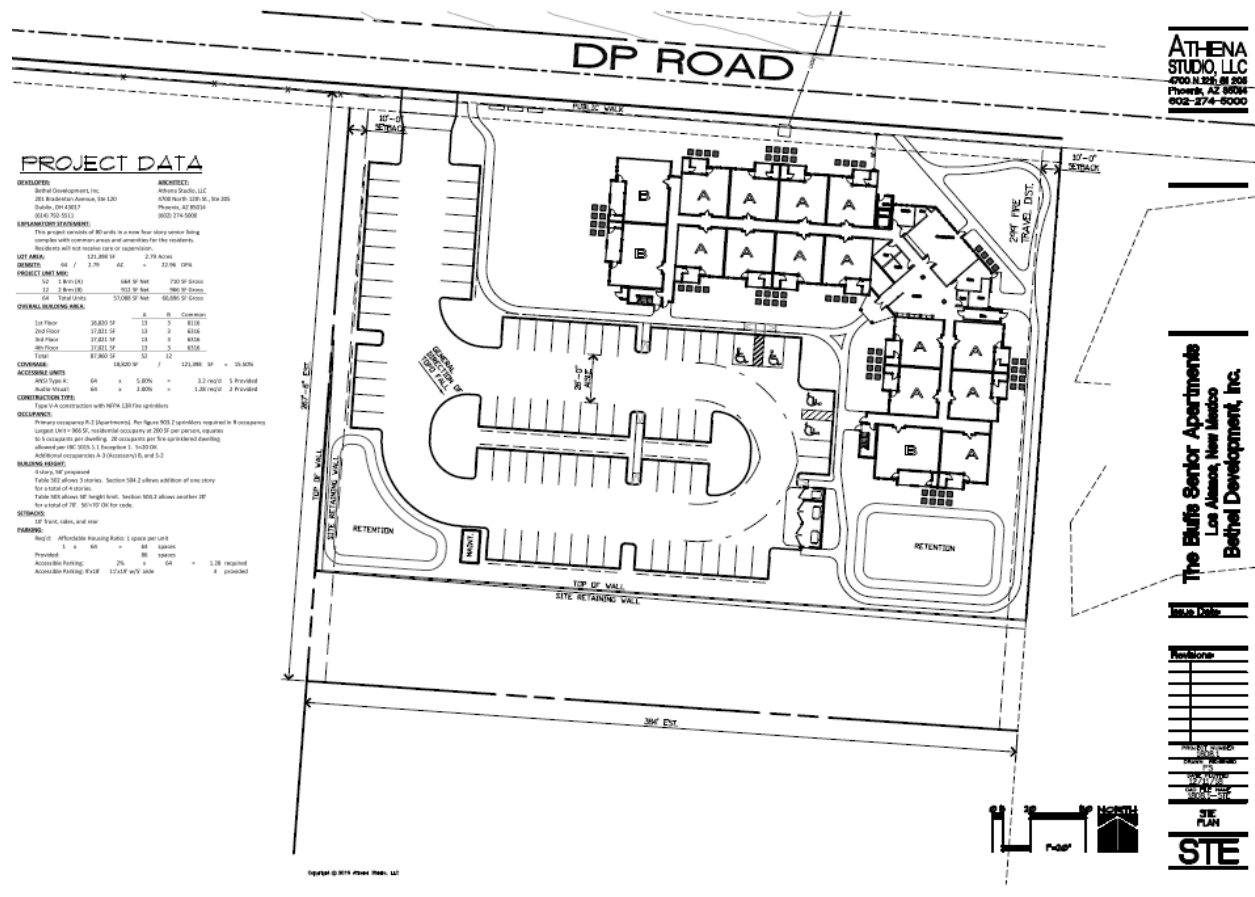


Exhibit B - Project Site

The Project name The Bluffs Apartments is located at 135 DP Road, Los Alamos, New Mexico 87544 and will contain approximately 2.79 acres of Tract A-8-b which contains approximately 3.2132 acres.

The Bluffs Project Preliminary Site Plan:



Legal Description: Tract A-8-b:

Parcel of land being a part of DP Road Site, as filed in the office of the County Clerk of Los Alamos County, Document No. 126918 in Book 6 at Page 97 of the Records of Plats, situate in Sections 14 and 15, Township 19 North, Range 6 East of the New Mexico P.M., County of Los Alamos, State of New Mexico. Being more particularly described as follows:

Commencing at the Northeast corner of Tract WC of Eastern Area No. 2, as filed in the office of the County Clerk of Los Alamos County, Document No. 4505 in Book I at Page 57 of the Records of Plats, said point also being on the Southerly Right-of-Way line of OP Road, thence along said Southerly Right-of-Way line the following three (3) courses: (1) thence S66 degrees 35' 54" E a distance of 110.89 feet; (2) thence 179.74 feet along the arc of a 540.87 foot radius non-tangent curve to the left having a central angle of 19 degrees 02' 27" and subtending a chord bearing S76 degrees 06' 12" E a distance of 178.92 feet; (3) thence S85 degrees 37' 34" E a distance of 224.00 feet to the true Point of Beginning; thence continuing along said Southerly Right-of-Way line S85 degrees 37' 34" E a distance of 350.00 feet; thence departing said Southerly Right-of-Way line S03 degrees 12' 12" W a distance of 400.00 feet; thence N85 degrees 37' 34" W a distance of 350.00 feet; thence S03 degrees 12' 12" W a distance of 400.00 feet to the true Point of Beginning. Said parcel contains 139,971 square feet (3.2132 acres) more or less.

Tract A-8-b Survey Plat:

