

Budget Revision 2019-29

Council Meeting Date: Jan 29, 2019

	Fund/Dept	Munis Org	Revenue (decrease)	Expenditures (decrease)	Transfers In(Out)	Fund Balance (decrease)
1	General Fund - Public Works Traffic & Streets	01171010 8369	\$ -	\$ 342,963	\$ -	\$ (342,963)
<p>Description: This budget revision is needed due to significant expenditures incurred due to the major snow storms in December 2018 and January 2019. The adopted budget relating to snow removal was \$253,692 which is adequate in an average winter. See schedule below for breakdown of budget, actual and budget revision needed. If this budget revision is approved, this request restores snow and ice control assuming average snowfall for the remainder of the winter season. However, any new significant storm will involve hauling snow a longer distance than normal due to the existing snow piles and on-street snow storage is very limited.</p> <p>Fiscal Impact: The net fiscal impact to the General Fund is to increase expenditures and decrease fund balance by \$342,963.</p>						

Traffic & Streets Snow & Ice Control

	Adopted Budget	Actuals Through 1/22/19	Over(Under) Budget Variance	Estimate for Remainder of Winter	Budget Revision Request
Supplies & Materials	\$ 127,075	57,096	69,979	63,535	63,535
Contractors	\$ -	294,777	(294,777)	26,828	321,605
Regular	\$ 54,372	51,918	2,454	-	-
Overtime	\$ 46,399	47,172	(773)	23,200	23,973
Benefits	\$ 25,846	26,087	(241)	-	-
Total	\$ 253,692	477,050	(223,358)	113,563	409,113
Less Estimated Vacancies Savings					(66,150)
Budget Revision 2019-29					<u>342,963</u>