

Budget Revision 2019-33 Otowi Well

Board of Public Utilities Meeting Date: Mar 20, 2019

Council Meeting Date: Apr 2, 2019

	Fund/Dept	Brass Org	Revenue (decrease)	Expenditures (decrease)	Transfers In(Out)	Fund Balance (decrease)
1	Water Production Fund	54285699 8369		\$ 856,435		\$ (856,435)
<p>Description: The purpose of this budget revision is to increase the expenditure budget by \$856,435 for Services Agreement AGR19-39 in the amount of \$748,075, contingency of \$50,000 plus GRT of \$58,360 for the purchase and installation of a natural gas engine for Otowi Well No 2.</p> <p>Fiscal Impact: The net fiscal impact to the Water Production Fund is an increase to expenditures and a decrease to fund balance in the amount of \$856,4535.</p>						