

Council Meeting Date: July 30, 2019

	Fund/Dept	Brass Org	Revenue (decrease)	Expenditures (decrease)	Transfers In(Out)	Fund Balance (decrease)
1	CIP Fund - Information Technology Projects	CP9003 8369	\$ -	\$ 155,000	\$ -	\$ (155,000)
Description: The purpose of this budget revision is to increase the expenditure budget for fiber relocation within State Road 502 which wasn't included in the original budget. Fiscal Impact: The net fiscal impact to the CIP Fund is to increase expenditures and decrease fund balance by \$155,000.						
2	Risk Fund - Medical Insurance	73331330 8491	\$ -	\$ 270,000	\$ -	\$ (270,000)
Description: The purpose of this budget revision is to increase the expenditure budget primarily for medical claims which have exceeded the estimated amount in the Risk Fund. The County's claim experience was approximately 7% higher than the original projected claim expense. Fiscal Impact: The net fiscal impact to the Risk Funds is to increase expenditures and decrease fund balance by \$270,000.						
3	CIP Perm Fund	39141919 9631	\$ -	\$ -	\$ (3,444)	\$ -
3	CIP Fund	CP9001 7639	\$ -	\$ -	\$ 3,444	\$ -
Description: The transfer from the CIP Permanent Fund to the CIP Fund is established by the County Charter. The calculation is 4.7% of the average calendar year-end market value of the permanent fund for the immediate five calendar years. In FY2019 the budget was less than the actual calculated transfer amount by \$3,444. Fiscal Impact: The net fiscal impact to the CIP Permanent Fund is increase transfers out and decrease fund balance by \$3,444. The net fiscal impact to the CIP Fund is increase transfers in and increase fund balance by \$3,444.						