

Budget Revision 2020-04

Council Meeting Date: September 10, 2019

	Fund/Dept	Brass Org	Revenue (decrease)	Expenditures (decrease)	Transfers In(Out)	Fund Balance (decrease)
1	CIP Fund	CP9001 8369 9617	\$ -	\$ (1,500,000)	\$ (1,500,000)	\$ -
2	Econ Dev - LAPS Grants	17130710 8369 7631	\$ -	\$ 1,500,000	\$ 1,500,000	\$ -

Description: The purpose of this budget revision is to move spending authority from the CIP Fund to the Economic Development Fund for Los Alamos Public Schools projects in the total amount of \$1,500,000.

Fiscal Impact: The net fiscal impact to the CIP Fund is to decrease expenditures and increase transfers out by \$1,500,000. The net fiscal impact to the Economic Development Fund is to increase expenditures and transfers in by \$1,500,000.