

Budget Revision 2020-13

Council Meeting Date: October 29, 2019

	Fund/Dept	Brass Org	Revenue (decrease)	Expenditures (decrease)	Transfers In(Out)	Fund Balance (decrease)
1	Risk Fund - Medical Insurance	73331330 5711 6511 8xxx	\$ 272,940	\$ 272,940	\$ -	\$ -
2	General Fund	011 8275		\$ 197,911		\$ (197,911)
3	Local DWI	142 8275		\$ 327		\$ (327)
4	Health Care Assistance	151 8275		\$ 630		\$ (630)
5	Property Tax Valuation Fund	182 8275		\$ 944		\$ (944)
6	Electric Production	511 8275		\$ 5,267		\$ (5,267)
7	Electric Distribution	512 8275		\$ 18,368		\$ (18,368)
8	Gas Fund	531 8275		\$ 9,842		\$ (9,842)
9	Water Production	542 8275		\$ 3,801		\$ (3,801)
10	Waste Water	551 8275		\$ 4,747		\$ (4,747)
11	Environmental Services	611 8275		\$ 7,339		\$ (7,339)
12	Transit Fund	651 8275		\$ 17,900		\$ (17,900)
13	Fire Non Coop Agreement	662 8275		\$ 705		\$ (705)
14	Fleet Maintenance	722 8275		\$ 4,662		\$ (4,662)
15	Risk Fund - Other Risk	739 8275		\$ 497		\$ (497)

Description: The purpose of this budget revision is to increase spending authority due to the projected increase in medical insurance costs for January through June 2020.

Fiscal Impact: The net fiscal impact to the Risk Funds is an increase to expenditures and an increase to revenue of \$272,940. The net fiscal impact to the General Fund is an increase to expenditures and a decrease in fund balance of \$197,911. The net fiscal impact to the DWI Fund is an increase to expenditures and a decrease in fund balance of \$327. The net fiscal impact to the Health Care Assistance Fund is an increase to expenditures and a decrease in fund balance of \$630. The net fiscal impact to the Property Tax Valuation Fund is an increase to expenditures and a decrease in fund balance of \$944. The net fiscal impact to the Joint Utilities Fund is an increase to expenditures and a decrease in fund balance of \$42,025. The net fiscal impact to the Environmental Services Fund is an increase to expenditures and a decrease in fund balance of \$7339. The net fiscal impact to the Transit Fund is an increase to expenditures and a decrease in fund balance of \$17,900. The net fiscal impact to the Fire Non-Coop Agreement Fund is an increase to expenditures and a decrease in fund balance of \$705. The net fiscal impact to the Fleet Maintenance Fund is an increase to expenditures and a decrease in fund balance of \$4,662.