

Budget Revision 2020-42 and 2021-04

Council Meeting Date: July 28, 2020

	Fund & Department	Org Object	Revenue (decrease)	Expenditures (decrease)	Transfers In(Out)	Fund Balance (decrease)
FY2020						
1	General Fund - CYFD Grant	01150540 8369		\$ (148,922)		\$ 148,922
Description: The purpose of this budget revision is to modify the expenditure authority in FY2020 to match the grant award.						
Fiscal Impact: The net impact in FY2020 on the General Fund is to decrease expenditures and increase fund balance by \$148,922.						
	Fund & Department	Org Object	Revenue (decrease)	Expenditures (decrease)	Transfers In(Out)	Fund Balance (decrease)
FY2021						
2	State Shared Revenue (Road) Fund	66360929 5165		\$ 580,000		\$ (580,000)
Description: The purpose of this budget revision is to carryover expenditure authority from FY2020 to FY2021. The funding for FY2020 was not spent due to Covid-19. The work will be completed this summer and the Department of Finance & Administration is aware that Los Alamos County will carryover budget into FY2021. The revenue source for this fund is motor vehicle and gasoline taxes.						
Fiscal Impact: The net impact in FY2021 on the State Shared Revenue Fund is to increase expenditures and decrease fund balance by \$580,000.						
3	CIP Fund - Art in Public Places	CP7001 8369 7601		\$ 73,435	\$ 13,700	
3	General Fund - MFM	01172410 8369 9631		\$ (13,700)	\$ (13,700)	
3	CIP Fund - Trinity Drive Improvements	CP**** 8369		\$ (3,200)		
3	CIP Fund - Canyon Rim Trail Underpass	CP5018 8369		\$ (10,100)		
3	CIP Fund - 20th Street Extension	CP*** 8369		\$ (2,000)		
3	CIP Fund - N. Mesa Road Improvement	CP***** 8369		\$ (8,435)		
3	CIP Fund - Sherwood Blvd Road Project	CP5008 8369		\$ (12,500)		
3	CIP Fund - Deacon Street	CP4003 8369		\$ (1,000)		
3	CIP Fund - DP Road Infrasctructure	CP4004 8369		\$ (22,500)		
Description: The purpose of this budget revision is to increase in the Art in Public Places FY2021 expenditure budget for Council approved road or Econ Dev infrastructure projects (0.5%) and capital projects (1%) not previously allocated to Art in Public Places.						
Fiscal Impact: The net impact on the FY2021 CIP Fund is to increase expenditures and transfers in by \$13,700. The impact on the FY2021 General Fund is to increase transfers out and decrease expenditures by \$13,700.						