

FY2020 4th Quarter Financial Overview (Generated July 20, 2020 Prior to Year End Closing Entries, Unaudited)

General Fund as of 6/30/2020	FY2019 Jul - Jun Actual	FY2020 Adopted Budget	FY2020 Revised Budget	FY2020 Jul - Jun Actual	FY2020 Remaining Budget	FY2020 % Collected
Revenues						
Gross Receipts Tax	49,837,384	50,458,000	50,458,000	46,232,018	4,225,982	92%
Property Tax	7,295,431	7,507,879	7,507,879	7,746,872	(238,993)	103%
User Charges	2,212,373	2,290,000	2,290,000	2,149,839	140,161	94%
Other	11,458,513	11,390,336	12,856,584	9,075,202	3,781,382	71%
Total	70,803,701	71,646,215	73,112,463	65,203,931	7,908,532	89%

General Fund Transfers	FY2019 Jul - Jun Actual	FY2020 Adopted Budget	FY2020 Revised Budget	FY2020 Jul - Jun Actual
In	2,506,762	2,971,868	2,154,534	1,919,721
Out	11,636,265	11,418,570	10,725,744	5,919,709

	FY2019 Jul - Jun Actual	FY2020 Adopted Budget	FY2020 Revised Budget	FY2020 Jul - Jun Actual	FY2020 Encumbrances	FY2020 Remaining Budget	FY2020 % Spent & Encumbered	Salary & Benefits Spent
Expenditures								
County Council	394,776	419,546	443,519	359,797	2,000	81,722	81.6%	100%
Municipal Court	475,235	571,033	581,131	532,400	20,207	28,524	95.1%	96%
County Manager	3,179,516	7,112,885	7,989,416	4,464,112	132,760	3,392,544	57.5%	94%
County Assessor	416,237	498,742	502,178	474,506	-	27,672	94.5%	95%
County Attorney	680,206	744,053	846,405	811,748	-	34,657	95.9%	103%
County Clerk	557,178	636,838	649,317	637,201	-	12,116	98.1%	99%
Probate	4,540	5,906	5,906	5,288	-	618	89.5%	99%
County Sheriff	12,204	15,510	15,510	13,691	-	1,819	88.3%	102%
Administrative Services	7,256,971	7,946,593	8,149,514	7,673,200	42,054	434,260	94.7%	93%
Community Development	1,573,284	2,042,188	2,504,407	1,777,644	84,535	642,228	74.4%	86%
Community Services	9,941,705	11,937,427	12,526,373	10,196,074	329,739	2,000,560	84.0%	85%
Fire	4,954,340	6,607,149	7,186,330	5,128,012	80,570	1,977,748	72.5%	n/a
Police	8,669,312	9,328,668	10,355,243	9,109,422	185,945	1,059,876	89.8%	94%
Public Works	14,547,257	13,261,823	13,525,747	10,541,740	510,049	2,473,958	81.7%	92%
TOTAL GENERAL FUND	52,662,761	61,128,361	65,280,996	51,724,835	1,387,859	12,168,302	81.4%	91%

FY2020 4th Quarter Financial Overview (Generated July 20, 2020 Prior to Year End Closing Entries, Unaudited)

General Fund - Summary Fund Statement	FY2017 Actual	FY2018 Actual	FY2019 Actual	FY2020 Adopted Budget	FY2020 Revised Budget	FY2020 Jul - Jun Actual
Beginning Fund Balance	19,810,212	17,876,264	25,303,918	32,274,507	34,234,913	34,234,913
Revenues	58,887,735	61,590,333	70,803,701	71,646,216	73,112,463	65,203,931
Transfers from other funds	2,208,310	3,442,715	2,506,762	2,971,868	2,154,534	1,919,721
Expenditures	50,220,162	48,551,495	52,743,203	61,128,361	65,280,996	53,112,694
Transfers to other funds	12,809,830	9,053,899	11,636,265	11,418,570	10,725,744	5,919,709
Ending Fund Balance:						
Nondisposable	1,495,689	1,520,487	1,569,759	1,601,437	1,546,799	1,546,799
Restricted for Cash Requirements	4,591,274	4,648,574	4,816,047	5,094,030	5,440,083	5,440,083
Other Restricted/Assigned	1,667,087	5,957,305	2,478,354	773,670	2,293,670	2,293,670
Unassigned	10,122,214	13,177,552	25,370,753	26,876,523	24,214,618	33,045,610
Total Ending Fund Balance	17,876,264	25,303,918	34,234,913	34,345,660	33,495,170	42,326,162

Other Funds Expenditures								
As of 3/31/2020	FY2019 Jul - Jun Actual	FY2020 Adopted Budget	FY2020 Revised Budget	FY2020 Jul - Jun Actual	FY2020 Encumbrances	FY2020 Remaining Budget	FY2020 % Spent & Encumbered	Salary & Benefits Spent
State Shared Revenue (Road Fund)	580,000	580,000	580,000	-	-	580,000	0.0%	n/a
Lodgers' Tax	211,070	372,031	381,927	290,631	3,551	87,745	77.0%	n/a
State Grants	638,406	653,958	1,126,339	369,633	685,441	71,265	93.7%	67%
Health Care Assistance	2,292,807	2,703,334	2,717,091	2,637,336	30,907	48,848	98.2%	88%
Economic Development	1,808,631	2,796,250	4,476,099	734,165	3,582	3,738,352	16.5%	n/a
Other Special Revenue	252,179	298,371	315,775	237,601	3,597	74,577	76.4%	81%
Emergency Declarations Fund	48,829	-	194,362	105,241	-	89,121	54.1%	n/a
GRT Revenue Bonds Debt Service	6,265,559	4,550,759	4,550,759	730,379		3,820,380	16.0%	n/a
Capital Projects	4,134,213	10,273,378	18,642,552	7,044,527	3,062,867	8,535,158	54.2%	n/a
Utilities	61,070,379	63,535,904	81,632,261	54,244,826	6,185,436	21,201,999	74.0%	100%
Environmental Services	4,172,172	4,495,493	4,811,189	4,097,084	98,787	615,318	87.2%	95%
Transit	3,727,863	5,073,561	8,332,203	4,626,854	466,302	3,239,047	61.1%	77%
Fire	23,823,526	27,167,663	27,381,309	24,850,006	538,447	1,992,856	92.7%	79%
Airport	1,255,129	1,606,196	1,607,680	408,066	84,928	1,114,686	30.7%	82%
Fleet	4,497,552	4,401,660	5,562,333	3,909,217	715,530	937,586	83.1%	93%
Risk	10,675,850	10,922,904	11,742,700	10,713,686	59,806	969,208	91.7%	87%
TOTAL OTHER FUNDS	125,454,165	139,431,462	174,054,579	114,999,252	11,939,181	47,116,146	72.9%	83%
TOTAL ALL FUNDS	178,116,926	200,559,823	239,335,575	166,724,087	13,327,040	59,284,448	75.2%	87%

June 2020 Financial Overview Notes

The June 2020 Financial Overview is a preliminary look at the results for fiscal year ending June 30, 2020. It is important to note that the financial data presented is not complete, nor fully adjusted for the fiscal year end. A relevant example of this is GRT revenue. The County will be closing and adjusting its FY2020 books over the next couple of months as the annual financial audit is conducted. This will impact General Fund results including GRT, revenue, transfers-in and transfers-out between funds, expenditures and encumbrances. GRT Revenue as shown on the Financial Overview is only eleven months activity. At the conclusion of the audit, complete financial statements will be presented to the Council in the form of the Comprehensive Annual Financial Report (CAFR).

The June 2020 Financial Overview was prepared to coincide with the 4th Quarter Financial Report (unaudited) required by the Department of Finance and Administration (DFA) which is also being presented at this meeting. Due to this correlation, the information presented matches the submission to the state, yet does not fully represent the entire FY2020 fiscal year financial activity.