



County of Los Alamos

Council Meeting Staff Report

January 29, 2019

Agenda No.: E.
Indexes (Council Goals):
Presenters: Karen Kendall; Melissa Dadzie
Legislative File: 11576-19

Title

Approval of Authorized Signers for County Bank and Investment Accounts

Recommended Action

I move that Council approve the individuals authorized to sign on all County of Los Alamos bank and investment accounts as presented in the attachment, to be effective on January 30, 2019

County Manager's Recommendation

The County Manager recommends that Council approve the motion as presented.

Body

Article IV of the County Charter requires formal Council action to approve all individuals authorized to sign on County bank and investment accounts. The list of accounts and authorized signers is updated periodically to keep it current and to avoid potential audit findings. The following changes are proposed to update the listing that was approved in May 2018.

This action removes Margot Liberty, Senior Management Analyst from all accounts due to changes in assigned duties.

This action removes Catherine D'Anna (transferred to Community Services) and adds Heather Garcia, Business Operations Manager for the Department of Public Utilities to the Los Alamos County Reclamation Trust account and the Los Alamos County Decommissioning Trust account held at Bank of Albuquerque.

This action removes retired buyer, Lillie Martinez from the Small Purchase Checking account and adds Jeffrey Cruz Culin, Management Analyst.

This action removes Alan S. Kirk from the Municipal Court Bond account. It also adds Judge Elizabeth K. Allen and Karen Kendall, Budget & Performance Manager, to the Municipal Court Bond account.

This action adds Helen Perraglio, Chief Financial Officer; Melissa Meyer, Deputy Chief Financial Officer and Karen Kendall, Budget & Performance Manager, to the Employee Fund account.

This action adds Helen Perraglio, Chief Financial Officer and Melissa Meyer, Deputy Chief Financial Officer to the Police Operations Savings and also to the LA Crimestoppers accounts which are both used for discretionary purposes.

Finally, this action formalizes the changes in signature authority.

Alternatives

If this is not approved there could be a negative impact on internal customer service and the County's ability to invest public funds and perform routine banking operations.

Fiscal and Staff Impact/Planned Item

There is no fiscal impact related to this action. There is minimal impact to accomplish the changes to signature cards on the various accounts.

Attachments

A - Authorized Signers on Bank and Investment Accounts January 2019