

Council Meeting Staff Report

August 29, 2017

Agenda No.:	C.
Indexes (Council Goals):	2018 Council Goal - N/A
Presenters:	Helen Perraglio
Legislative File:	9779-17

Title

Approval of Authorized Signers for County Bank and Investment Accounts.

Recommended Action

I move that Council approve the individuals authorized to sign on all County of Los Alamos bank and investment accounts as presented in the attachment, to be effective on August 30, 2017.

County Manager's Recommendation

The County Manager recommends that Council approve the motion as presented.

Body

Article IV of the County Charter requires formal Council action to approve all individuals authorized to sign on County bank and investment accounts. The list of accounts and authorized signers is updated periodically to keep it current and to avoid potential audit findings. The following changes are proposed to update the listing that was approved in October 2016.

This action removes the retired Chief Financial Officer, Joseph D'Anna.

This action adds the newly hired Deputy Chief Financial Officer, Melissa Meyer. This action also adds Thomas Vigil, Accounting Operations Manager to all accounts listed in section A only .

Further, this action updates the title of Helen Perraglio from Deputy Chief Financial Officer to Chief Financial Officer.

Finally, this action formalizes the changes in signature authority.

..Alternatives

If this is not approved there could be a negative impact on internal customer service and the County's ability to invest public funds and perform routine banking operations.

Fiscal and Staff Impact/Planned Item

There is no fiscal impact related to this action. There is minimal impact to accomplish the changes to signature cards on the various accounts.

Attachments

A - Authorized Signers on Bank and Investment Accounts - August 2017