

Budget Revision 2024-33

BPU Meeting Date: December 6, 2023

Council Meeting Date: December 12, 2023

	Fund & Department	Org	Object	Revenue (decrease)	Expenditures (decrease)	Transfers In(Out)	Fund Balance (decrease)
1	Joint Utilities Fund - Wastewater	55185599	8369	\$ 1,500,000	\$ 1,474,585	\$ -	\$ 25,415
<b>Description:</b> The purpose of this budget revision is to increase the budget for the Bayo Canyon Lift Elimination project. The total project budget is \$2,674,585 which includes GRT and a 15% contingency. Budget Revision 2024-17 (approved by BPU and County Council in September 2023) included \$1,200,000 in expenditure carryover authority for the Bayo Canyon Lift Elimination Project. However, it did not include the associated \$1.5 million in loan proceeds from NMED (Loan CWSRF #110) which is included in this revision.							
<b>Fiscal Impact:</b> The net fiscal impact to the Joint Utilities Fund is an increase in revenue of \$1.5 million, an increase in expenditures of \$1,474,585 and an increase in fund balance of \$25,415.							

Karen Kendall

11/21/2023

Preparer

Date

Erika Thomas

Budget & Performance Manager