

Attachment N

GENERAL FUND BUDGET 10-YEAR Projection as Proposed w/ new GRT

		FY2021 Actual	FY2022 Actual	FY2023 Adopted	FY2023 Projected	FY2024 Proposed	FY2025 Projected	FY2026 Projected	FY2027 Projected	FY2028 Projected	FY2029 Projected	FY2030 Projected	FY2031 Projected	FY2032 Projected	FY2033 Projected
Beginning Fund Balance															
Nonspendable	\$	1,739,237	1,801,502	1,801,799	1,863,862	1,739,299	1,739,299	1,739,299	1,739,299	1,739,299	1,739,299	1,739,299	1,739,299	1,739,299	1,739,299
Restricted for Cash Requirements		6,416,879	7,941,250	6,154,811	9,050,063	6,501,358	7,132,174	7,424,987	7,690,724	7,947,935	8,218,240	8,480,748	8,752,541	9,012,825	9,278,993
Other Restricted/Assigned		4,001,966	10,562,430	12,130,000	11,980,103	8,140,200	8,140,200	8,140,200	8,140,200	8,140,200	8,140,200	8,140,200	8,140,200	8,140,200	8,140,200
Unassigned		30,409,029	27,392,196	35,805,177	36,606,315	40,583,504	48,649,497	57,928,879	65,757,306	70,750,969	71,661,415	70,150,070	68,709,227	67,593,334	66,828,649
Total beginning fund balance		42,567,111	47,697,378	55,891,787	59,500,343	56,964,361	65,661,170	75,233,365	83,327,529	88,578,403	89,759,154	88,510,317	87,341,267	86,485,658	85,987,141
Revenues															
Gross Receipts Taxes		55,585,118	65,603,972	65,449,000	75,306,000	85,601,000	96,729,000	99,634,000	89,660,000	85,157,000	85,157,000	87,714,000	90,343,000	93,056,000	95,846,000
Property Taxes		8,025,363	8,816,041	8,667,253	8,667,253	8,865,961	9,131,940	9,405,898	9,688,075	9,978,717	10,278,079	10,586,421	10,904,014	11,231,134	11,568,068
Interdepartmental Charges		8,004,969	8,826,224	9,456,082	9,166,526	13,600,525	14,008,541	14,428,797	14,861,661	15,307,511	15,766,736	16,239,738	16,726,930	17,228,738	17,745,600
Investment Income		3,759,778	(5,846,777)	1,105,000	1,750,000	1,870,000	1,353,000	1,545,000	1,707,000	1,812,000	1,835,000	1,810,000	1,787,000	1,770,000	1,760,000
Grants		1,302,426	1,258,689	786,000	1,558,472	1,346,422	1,386,815	1,428,419	1,471,272	1,515,410	1,560,872	1,607,698	1,655,929	1,705,607	1,756,775
User Charges		2,579,090	2,345,473	2,333,000	2,332,958	2,365,105	2,415,105	2,465,105	2,515,105	2,565,105	2,615,105	2,665,105	2,715,105	2,765,105	2,815,105
Other		1,091,548	11,794,796	1,158,000	1,170,000	1,192,561	1,228,338	1,265,188	1,303,144	1,342,238	1,382,505	1,423,980	1,466,699	1,510,700	1,556,021
Total Revenues		80,348,292	92,798,418	88,954,335	99,951,209	114,841,574	126,252,739	130,172,407	121,206,257	117,677,981	118,595,297	122,046,942	125,598,677	129,267,284	133,047,569
Transfers from other funds		2,190,000	2,993,718	3,658,878	3,108,000	4,846,934	3,426,000	3,529,000	3,176,000	3,016,000	3,016,000	3,107,000	3,200,000	3,296,000	3,395,000
Total sources of funds	\$	125,105,403	143,489,514	148,505,000	162,559,552	176,652,869	195,339,909	208,934,772	207,709,786	209,272,384	211,370,451	213,664,259	216,139,944	219,048,942	222,429,710
Expenditures															
County Council	\$	419,665	345,534	424,449	360,000	421,189	433,825	446,840	460,245	474,052	488,274	502,922	518,010	533,550	549,557
County Assessor		436,040	457,493	479,644	480,000	551,644	568,193	585,239	602,796	620,880	639,506	658,691	678,452	698,806	719,770
County Clerk		672,865	713,499	794,057	720,000	958,394	987,146	1,016,760	1,047,263	1,078,681	1,111,041	1,144,372	1,178,703	1,214,064	1,250,486
County Sheriff		8,361	8,804	16,136	10,000	31,996	32,956	33,945	34,963	36,012	37,092	38,205	39,351	40,532	41,748
Municipal Court		533,238	577,305	593,766	530,000	710,164	731,469	753,413	776,015	799,295	823,274	847,972	873,411	899,613	926,601
Probate Court		5,004	5,606	5,953	6,300	6,436	6,629	6,828	7,033	7,244	7,461	7,685	7,916	8,153	8,398
County Manager		3,565,812	3,785,502	5,474,010	8,650,000	6,184,580	6,370,117	6,561,221	6,758,058	6,960,800	7,169,624	7,384,713	7,606,254	7,834,442	8,069,475
County Attorney		910,092	1,833,771	1,146,521	1,140,000	1,389,677	1,431,367	1,474,308	1,518,537	1,564,093	1,611,016	1,659,346	1,709,126	1,760,400	1,813,212
Administrative Services		7,952,494	8,438,841	10,254,924	9,840,000	13,182,066	13,577,528	13,984,854	14,404,400	14,836,532	15,281,628	15,740,077	16,212,279	16,698,647	17,199,606
Community Development		2,309,139	2,725,798	4,967,053	4,840,000	5,451,614	5,615,162	5,783,617	5,957,126	6,135,840	6,319,915	6,509,512	6,704,797	6,905,941	7,113,119
Community Services		10,529,268	11,739,657	14,386,324	13,320,000	16,112,986	16,603,376	17,101,477	17,614,521	18,142,957	18,687,246	19,247,863	19,825,299	20,420,058	21,032,660
Fire		6,603,913	7,309,429	7,516,199	6,710,000	9,507,440	10,018,833	10,835,250	11,478,170	12,204,922	12,762,594	13,353,919	13,727,041	14,088,243	14,629,031
Police		9,564,256	10,421,744	11,894,861	12,090,000	13,674,989	14,085,239	14,507,796	14,943,030	15,391,321	15,853,061	16,328,653	16,818,513	17,323,068	17,842,760
Public Works		11,443,738	11,512,218	15,979,434	19,320,000	17,402,917	18,638,005	19,197,145	19,773,059	20,366,251	20,977,239	21,606,556	22,254,753	22,922,396	23,610,068
Total Expenditures		54,953,885	59,875,201	73,933,331	78,016,300	85,586,092	89,099,845	92,288,693	95,375,216	98,618,880	101,768,971	105,030,486	108,153,905	111,347,913	114,806,491
Transfers to other funds		22,454,140	24,113,970	28,101,463	27,578,891	25,405,607	31,006,699	33,318,550	23,756,167	20,894,350	21,091,163	21,292,506	21,500,381	21,713,888	21,933,928
Ending fund balance															
Nonspendable		1,801,502	1,863,862	1,739,299	1,739,299	1,739,299	1,739,299	1,739,299	1,739,299	1,739,299	1,739,299	1,739,299	1,739,299	1,739,299	1,739,299
Restricted for Cash Requirements		7,941,250	9,050,063	6,161,000	6,501,358	7,132,174	7,424,987	7,690,724	7,947,935	8,218,240	8,480,748	8,752,541	9,012,825	9,278,993	9,567,208
Other Restricted/Assigned		10,562,430	11,980,103	10,120,000	8,140,200	8,140,200	8,140,200	8,140,200	8,140,200	8,140,200	8,140,200	8,140,200	8,140,200	8,140,200	8,140,200
Unassigned		27,392,196	36,606,315	28,449,907	40,583,504	48,649,497	57,928,879	65,757,306	70,750,969	71,661,415	70,150,070	68,709,227	67,593,334	66,828,649	66,242,584
Ending fund balance		47,697,378	59,500,343	46,470,206	56,964,361	65,661,170	75,233,365	83,327,529	88,578,403	89,759,154	88,510,317	87,341,267	86,485,658	85,987,141	85,689,291
Total uses of funds	\$	125,105,403	143,489,514	148,505,000	162,559,552	176,652,869	195,339,909	208,934,772	207,709,786	209,272,384	211,370,451	213,664,259	216,139,944	219,048,942	222,429,710
Operating Surplus / (Shortfall)	\$	5,130,267	11,802,965	(9,421,581)	(2,535,982)	8,696,809	9,572,195	8,094,164	5,250,874	1,180,751	(1,248,837)	(1,169,050)	(855,609)	(498,517)	(297,850)
Unassigned as a % of Revenue		34.09%	39.45%	31.98%	40.60%	42.36%	45.88%	50.52%	58.37%	60.90%	59.15%	56.30%	53.82%	51.70%	49.79%
Unassigned Target (20% of Rev)		16,069,658	18,559,684	17,790,867	19,990,242	22,968,315	25,250,548	26,034,481	24,241,251	23,535,596	23,719,059	24,409,388	25,119,735	25,853,457	26,609,514
\$ over (under) target		11,322,538	18,046,631	10,659,040	20,593,262	25,681,182	32,678,331	39,722,825	46,509,718	48,125,819	46,431,011	44,299,839	42,473,599	40,975,192	39,633,070

Attachment N

GENERAL FUND BUDGET 10-YEAR Projection without new GRT

		FY2021 Actual	FY2022 Actual	FY2023 Adopted	FY2023 Projected	FY2024 Proposed	FY2025 Projected	FY2026 Projected	FY2027 Projected	FY2028 Projected	FY2029 Projected	FY2030 Projected	FY2031 Projected	FY2032 Projected	FY2033 Projected
Beginning Fund Balance															
Nonspendable	\$	1,739,237	1,801,502	1,801,799	1,863,862	1,739,299	1,739,299	1,739,299	1,739,299	1,739,299	1,739,299	1,739,299	1,739,299	1,739,299	1,739,299
Restricted for Cash Requirements		6,416,879	7,941,250	6,154,811	9,050,063	6,501,358	7,132,174	7,424,987	7,690,724	7,947,935	8,218,240	8,480,748	8,752,541	9,012,825	9,278,993
Other Restricted/Assigned		4,001,966	10,562,430	12,130,000	11,980,103	8,140,200	8,140,200	8,140,200	8,140,200	8,140,200	8,140,200	8,140,200	8,140,200	8,140,200	8,140,200
Unassigned		30,409,029	27,392,196	35,805,177	36,606,315	40,583,504	42,123,497	37,568,879	30,873,306	22,464,969	10,345,415	(4,455,930)	(19,816,773)	(35,503,666)	(51,514,351)
Total beginning fund balance		42,567,111	47,697,378	55,891,787	59,500,343	56,964,361	59,135,170	54,873,365	48,443,529	40,292,403	28,443,154	13,904,317	(1,184,733)	(16,611,342)	(32,355,859)
Revenues															
Gross Receipts Taxes		55,585,118	65,603,972	65,449,000	75,306,000	79,075,000	83,025,000	85,518,000	76,956,000	73,093,000	73,093,000	75,286,000	77,543,000	79,872,000	82,266,000
Property Taxes		8,025,363	8,816,041	8,667,253	8,667,253	8,865,961	9,131,940	9,405,898	9,688,075	9,978,717	10,278,079	10,586,421	10,904,014	11,231,134	11,568,068
Interdepartmental Charges		8,004,969	8,826,224	9,456,082	9,166,526	13,600,525	14,008,541	14,428,797	14,861,661	15,307,511	15,766,736	16,239,738	16,726,930	17,228,738	17,745,600
Investment Income		3,759,778	(5,846,777)	1,105,000	1,750,000	1,870,000	1,223,000	1,137,000	1,009,000	846,000	609,000	318,000	16,000	(292,000)	(607,000)
Grants		1,302,426	1,258,689	786,000	1,558,472	1,346,422	1,386,815	1,428,419	1,471,272	1,515,410	1,560,872	1,607,698	1,655,929	1,705,607	1,756,775
User Charges		2,579,090	2,345,473	2,333,000	2,332,958	2,365,105	2,415,105	2,465,105	2,515,105	2,565,105	2,615,105	2,665,105	2,715,105	2,765,105	2,815,105
Other		1,091,548	11,794,796	1,158,000	1,170,000	1,192,561	1,228,338	1,265,188	1,303,144	1,342,238	1,382,505	1,423,980	1,466,699	1,510,700	1,556,021
Total Revenues		80,348,292	92,798,418	88,954,335	99,951,209	108,315,574	112,418,739	115,648,407	107,804,257	104,647,981	105,305,297	108,126,942	111,027,677	114,021,284	117,100,569
Transfers from other funds		2,190,000	2,993,718	3,658,878	3,108,000	4,846,934	3,426,000	3,529,000	3,176,000	3,016,000	3,016,000	3,107,000	3,200,000	3,296,000	3,395,000
Total sources of funds	\$	125,105,403	143,489,514	148,505,000	162,559,552	170,126,869	174,979,909	174,050,772	159,423,786	147,956,384	136,764,451	125,138,259	113,042,944	100,705,942	88,139,710
Expenditures															
County Council	\$	419,665	345,534	424,449	360,000	421,189	433,825	446,840	460,245	474,052	488,274	502,922	518,010	533,550	549,557
County Assessor		436,040	457,493	479,644	480,000	551,644	568,193	585,239	602,796	620,880	639,506	658,691	678,452	698,806	719,770
County Clerk		672,865	713,499	794,057	720,000	958,394	987,146	1,016,760	1,047,263	1,078,681	1,111,041	1,144,372	1,178,703	1,214,064	1,250,486
County Sheriff		8,361	8,804	16,136	10,000	31,996	32,956	33,945	34,963	36,012	37,092	38,205	39,351	40,532	41,748
Municipal Court		533,238	577,305	593,766	530,000	710,164	731,469	753,413	776,015	799,295	823,274	847,972	873,411	899,613	926,601
Probate Court		5,004	5,606	5,953	6,300	6,436	6,629	6,828	7,033	7,244	7,461	7,685	7,916	8,153	8,398
County Manager		3,565,812	3,785,502	5,474,010	8,650,000	6,184,580	6,370,117	6,561,221	6,758,058	6,960,800	7,169,624	7,384,713	7,606,254	7,834,442	8,069,475
County Attorney		910,092	1,833,771	1,146,521	1,140,000	1,389,677	1,431,367	1,474,308	1,518,537	1,564,093	1,611,016	1,659,346	1,709,126	1,760,400	1,813,212
Administrative Services		7,952,494	8,438,841	10,254,924	9,840,000	13,182,066	13,577,528	13,984,854	14,404,400	14,836,532	15,281,628	15,740,077	16,212,279	16,698,647	17,199,606
Community Development		2,309,139	2,725,798	4,967,053	4,840,000	5,451,614	5,615,162	5,783,617	5,957,126	6,135,840	6,319,915	6,509,512	6,704,797	6,905,941	7,113,119
Community Services		10,529,268	11,739,657	14,386,324	13,320,000	16,112,986	16,603,376	17,101,477	17,614,521	18,142,957	18,687,246	19,247,863	19,825,299	20,420,058	21,032,660
Fire		6,603,913	7,309,429	7,516,199	6,710,000	9,507,440	10,018,833	10,835,250	11,478,170	12,204,922	12,762,594	13,353,919	13,727,041	14,088,243	14,629,031
Police		9,564,256	10,421,744	11,894,861	12,090,000	13,674,989	14,085,239	14,507,796	14,943,030	15,391,321	15,853,061	16,328,653	16,818,513	17,323,068	17,842,760
Public Works		11,443,738	11,512,218	15,979,434	19,320,000	17,402,917	18,638,005	19,197,145	19,773,059	20,366,251	20,977,239	21,606,556	22,254,753	22,922,396	23,610,068
Total Expenditures		54,953,885	59,875,201	73,933,331	78,016,300	85,586,092	89,099,845	92,288,693	95,375,216	98,618,880	101,768,971	105,030,486	108,153,905	111,347,913	114,806,491
Transfers to other funds		22,454,140	24,113,970	28,101,463	27,578,891	25,405,607	31,006,699	33,318,550	23,756,167	20,894,350	21,091,163	21,292,506	21,500,381	21,713,888	21,933,928
Ending fund balance															
Nonspendable		1,801,502	1,863,862	1,739,299	1,739,299	1,739,299	1,739,299	1,739,299	1,739,299	1,739,299	1,739,299	1,739,299	1,739,299	1,739,299	1,739,299
Restricted for Cash Requirements		7,941,250	9,050,063	6,161,000	6,501,358	7,132,174	7,424,987	7,690,724	7,947,935	8,218,240	8,480,748	8,752,541	9,012,825	9,278,993	9,567,208
Other Restricted/Assigned		10,562,430	11,980,103	10,120,000	8,140,200	8,140,200	8,140,200	8,140,200	8,140,200	8,140,200	8,140,200	8,140,200	8,140,200	8,140,200	8,140,200
Unassigned		27,392,196	36,606,315	28,449,907	40,583,504	42,123,497	37,568,879	30,873,306	22,464,969	10,345,415	(4,455,930)	(19,816,773)	(35,503,666)	(51,514,351)	(68,047,416)
Ending fund balance		47,697,378	59,500,343	46,470,206	56,964,361	59,135,170	54,873,365	48,443,529	40,292,403	28,443,154	13,904,317	(1,184,733)	(16,611,342)	(32,355,859)	(48,600,709)
Total uses of funds	\$	125,105,403	143,489,514	148,505,000	162,559,552	170,126,869	174,979,909	174,050,772	159,423,786	147,956,384	136,764,451	125,138,259	113,042,944	100,705,942	88,139,710
Operating Surplus / (Shortfall)	\$	5,130,267	11,802,965	(9,421,581)	(2,535,982)	2,170,809	(4,261,805)	(6,429,836)	(8,151,126)	(11,849,249)	(14,538,837)	(15,089,050)	(15,426,609)	(15,744,517)	(16,244,850)
Unassigned as a % of Revenue		34.09%	39.45%	31.98%	40.60%	38.89%	33.42%	26.70%	20.84%	9.89%	-4.23%	-18.33%	-31.98%	-45.18%	-58.11%
Unassigned Target (20% of Rev)		16,069,658	18,559,684	17,790,867	19,990,242	21,663,115	22,483,748	23,129,681	21,560,851	20,929,596	21,061,059	21,625,388	22,205,535	22,804,257	23,420,114
\$ over (under) target		11,322,538	18,046,631	10,659,040	20,593,262	20,460,382	15,085,131	7,743,625	904,118	(10,584,181)	(25,516,989)	(41,442,161)	(57,709,201)	(74,318,608)	(91,467,530)