

Budget Revision 2025 - 65

Council Meeting Date: 05/20/2025

	Fund & Department	Org	Object	Revenue (decrease)	Expenditures (decrease)	Transfers In	Transfers Out	Fund Balance (decrease)
	Admin Medical Insurance/ Insurance (other)	73131110	8439		\$ (180,000)			\$ 180,000
	Admin Medical Insurance/ Insurance (other)	73131110	8496		\$ (35,000)			\$ 35,000
	Transfer Out	73131110	96*				\$ 215,000	\$ (215,000)
	Transfer In	73331330	76*			\$ 215,000		\$ 215,000
	Medical Insurance Fund/ Claims	73331330	8491		\$ 1,015,000			\$ (1,015,000)
								\$ -
<p>Description:Due to an unexpected increase in medical claims within our self-insured medical fund, we are requesting a budget adjustment to ensure sufficient funding is available through the remainder of the fiscal year. Specifically, we are requesting approval to:</p> <p>Transfer \$215,000 from the Administrative Medical Fund to the Medical Claims Fund, and</p> <p>Allocate \$800,000 from the fund balance to supplement the Medical Claims Fund.</p> <p>There are sufficient reserves available within the fund balance to support this adjustment without compromising the financial stability of the fund.</p>								
<p>Fiscal Impact: -\$800,000</p>								

Victoria Pacheco

5/9/2025

Preparer

Date

Anne W. Laurent

5/9/2025

County Manager Approval if Required

Department Director Signature

Erika Thomas

5/9/2025

Budget Manager/Analyst Signature

ATTACHMENT A