

Trade Ref:

Mercuria Energy America, LLC



Confirmation issue date:

LOS ALAMOS DEPARTMENT OF PUBLIC UTILITIES

Attention: Confirmations

Confirmation

This letter is to serve as a written confirmation of the understanding reached on XX -March-2024, between representatives of Mercuria Energy America, LLC and the INCORPORATED COUNTY OF LOS ALAMOS (also referred to individually as “Party” or collectively as “Parties”) regarding the sale and purchase of electric energy pursuant to the WSPP MASTER AGREEMENT SCHED C PHYS PWR dated 11-Sep-2023 under the terms and conditions that follow.

The terms of the Transaction to which this Confirmation relates are as follows:

General Terms:

| | |
|-------------------|---|
| Trade Date: | XX-March-2024 |
| Seller: | Mercuria Energy America, LLC |
| Buyer: | The Incorporated County of Los Alamos |
| Commodity: | Electricity |
| Profile: | US West ATC 7x24 |
| Location: | 4C |
| Delivery Period: | 01-April-2024 through 28-February-2026, inclusive |
| Quantity: | 40.00 MW/Hr; Total 671,040.00 MWh |
| Fixed Price: | USD \$76.5.00 per MWh |
| Payments Date(s): | 20 (twenty) calendar days after following pricing month. the Modified Following Business Day Convention |

Please confirm that the foregoing correctly sets forth the terms and conditions of our agreement by responding within two (2) Business Days by returning via email an executed copy of this confirmation to the attention of Commodity Confirmations team, (email PhysConfirmsNA@mercuria.com); (telephone number 001 832-209-2495).

Failure to respond within such period shall not affect the validity or enforceability of this Transaction, and shall be deemed to be an affirmation of the terms and conditions contained herein, absent manifest error.

Sincerely,
Mercuria Energy America, LLC

Accepted:
Incorporated County of Los Alamos

Name:
Title: Authorized Signatory