

SUMMARY OF SIGNIFICANT CHANGES

FY 2026 PROPOSED REVENUE

Fund	Department	Description	Amount (Net)	Total Change
General				
		GRT Reduction	(6,444,000)	
		Investment Income	1,657,437	
		IDCs	822,485	
		Other changes, net	1,026,269	
				(2,937,809)
Special Revenue				
		HCAP GRT	(266,000)	
		Other changes, net	(94,581)	
				(360,581)
Debt Service				
		Debt Service Payment- Interest	1,320	1,320
Capital Projects				
		Bond Sale Revenue for Broadband stated in Prior Year (2025)	(35,000,000)	
		Broadband Revenue for CIP Project stated in Prior Year (2025)	(40,000,000)	
		Change in Grant and Land Sale Revenue	(5,236,000)	
		Capital Projects Permanent Fund - increased projected investment income	128,566	
				(80,107,434)
Utilities				
		Increase in wholesale revenue	1,640,915	
		Increase in Interest Income	1,299,507	
				2,940,422
Other Enterprise				
	Environmental Services	Decrease due to loan proceeds budgeted in FY 2025	(3,918,880)	
		The increase is primarily associated with the cooperative agreement terms		
	Fire	Fire GRT	2,169,576	
	Fire	Fire GRT	(266,000)	
	Transit	Decrease grant revenue	(434,418)	
	Airport	Increase due to Grant and Fuel Sales	2,261,248	(188,474)
Internal Service				
	Equipment	IDC Charges	372,640	
	Risk Management	Increased Premiums and IDC Charges	1,337,549	
				1,710,189

Total FY 2026 Proposed Budget Projected Revenue Decrease: \$ (78,942,366)

SUMMARY OF SIGNIFICANT CHANGES

FY 2026 PROPOSED EXPENDITURES

Fund	Department	Description	Amount (Net)	Total Change
General				
	All Depts	FY 26 Proposed Salary	2,879,865	
	All Depts	FY 26 Proposed Benefits	1,657,853	
	Fire	County Share of Fire Cooperative Agreement	850,230	
	CDD	Rebudgeting in Economic Development Fund	(1,500,000)	
	CSD	Contractual Increases	1,032,670	
	All	IDC increases	85,183	
	All	Other changes	(80,879)	
				4,924,922
Special Revenue				
	State Grants Fund	Overall reduction due to the carryover funds in the State Fire Marshal Grant expended.	(2,062,672)	
	Health Care Assistance	Safety Care Net Pool Payments	141,475	
	Economic Development	Increase in Economic Development Loans and downtown redevelopment initiatives	8,065,000	
	Lodger's Tax	Increased Expenditures	13,737	
	Road Fund	Increased Expenditures	500,000	
	All	Other changes, net	(125,137)	
				6,532,403
Debt Service				
		Increase due to anticipation of bond sale	5,277,000	5,277,000
Capital Projects				
		Net decrease due to bond sale funds built into FY 2025 Budget	(37,158,550)	(37,158,550)
Utilities				
		FY 2026 Proposed Salaries and Benefits	702,654	
	Electric	The increase is primarily due to Cost of Purchased Power increased, other electric production costs, IDC and DPU Admin Allocation, Fiscal charges increased	5,636,287	
	Gas	The actual cost of gas in FY2023 was significantly higher than in FY2024. This lead to a decrease in the budgeted cost of gas for FY2026 budget and the FY2025 projection.	(3,283,795)	
	Water	The increase is due primarily to the increase in capital projects in the Water Distribution fund.	969,319	
	Wastewater	The increase is primarily due to debt service increase, capital expenditure, IDC and DPU Admin Allocation and increases in wastewater treatment costs because of changes in testing requirements at both plants.	2,589,789	
				6,614,254
Other Enterprise				
	Environmental Services	Reduction due to reduction of loan proceeds	(3,365,728)	
	Transit	Grant reduction	(303,572)	
	Fire	Agreement increase inline with DOE Agreement	1,680,338	
	Airport	Increase in capital projects.	290,579	
				(1,698,383)
Internal Service				
	Equipment	Fleet Equipment and Maintenance	717,673	
	Risk Management	Increased Premiums	2,174,897	
				2,892,570

Total FY 2026 Proposed Budget Decrease: \$ (12,615,784)