

LODGERS TAX FUND BUDGET SUMMARY

	FY2023 Actual	FY2024 Actual	FY2025 Adopted Budget	FY2025 Revised Budget	FY2025 Projected	FY2026 Proposed Budget	\$ Variance FY2026 vs FY2025	% Variance FY2026 vs FY2025
Beginning Fund Balance								
Restricted for Lodgers Tax	318,699	300,971	260,122	335,880	335,880	279,271	19,149	7.4%
Revenues								
Lodgers Tax - Promotion	425,156	466,278	500,000	500,000	500,000	500,000	-	0.0%
Investment Income	10,494	13,888	5,000	5,000	1,464	5,000	-	0.0%
Total Revenues	435,650	480,166	505,000	505,000	501,464	505,000	-	0.0%
Total sources of funds	<u>754,349</u>	<u>781,137</u>	<u>765,122</u>	<u>840,880</u>	<u>837,344</u>	<u>784,271</u>	<u>19,149</u>	<u>2.5%</u>
Expenditures								
Professional/Contractual	421,730	407,012	441,702	487,155	487,155	454,953	13,251	3.0%
Materials & Supplies	29,397	35,101	50,000	65,000	65,000	51,500	1,500	3.0%
Interfund charges - Administration	2,251	3,144	5,918	5,918	5,918	4,904	(1,014)	-17.1%
Total Expenditures	453,378	445,257	497,620	558,073	558,073	511,357	13,737	2.8%
Ending fund balance								
Restricted for Lodgers Tax	300,971	335,880	267,502	282,807	279,271	272,914	5,412	2.0%
Total uses of funds	<u>754,349</u>	<u>781,137</u>	<u>765,122</u>	<u>840,880</u>	<u>837,344</u>	<u>784,271</u>	<u>19,149</u>	<u>2.5%</u>

For detailed department information, please see page 171 (Community Development Department).

The **Lodgers Tax Fund** accounts for the proceeds of the lodgers tax which is required to be used for promotional activities and for the acquisition of certain facilities as provided in the Los Alamos County Code Chapter 4.04.