

### Budget Revision 2022-08

Council Meeting Date: August, 31 2021

	Fund & Department	Org	Object	Revenue (decrease)	Expenditures (decrease)	Transfers In(Out)	Fund Balance (decrease)
1	Fire Marshal Fund	14461444	3425/8369	\$ (26,997)	\$ (26,997)		\$ -
2	Fire Marshal Fund	14461444	8369		\$ 886,457		\$ (886,457)
3	Fire Marshal Fund	14461444	6113	\$ 25,000			\$ 25,000
	<b>NET FISCAL IMPACT</b>			<b>\$ (1,997)</b>	<b>\$ 859,460</b>		<b>\$ (861,457)</b>

**Description:** Budget revision line # 1 is to decrease the expenditure and the revenue of the Fire Marshal fund to adjust for the actual award amount. Budget revision line # 2 is to carry over the 2021 available budget in the non-labor category of the Fire Marshal Fund to 2022. Budget revision ;ine # 3 is to carry over the three-year average of actual interest income earned on the fund to 2022. Amounts of interest were \$4,831, \$10,402 and \$57,231 for 2019, 2020 and 2021, respectively. Average is approximately \$25,000.

**Fiscal Impact:** This is \$1,997 decrease to revenues, \$859,460 increase in expenditures and net decrease in fund balance by \$861,457.

	Fund & Department	Org	Object	Revenue (increase)	Expenditures (decrease)	Transfers In(Out)	Fund Balance (decrease)
4	Aquatic Center/CSD	01153110	4781	\$ (7,143)			\$ 7,143
	Aquatic Center/CSD	01153110	8369		\$ 5,000		\$ (5,000)

**Description:** The purpose of this budget revision is to increase the expenditure budget by \$5,000 to allow for more contracted swim instruction. Contractor receives 70% of associated lesson revenue, which is projected to increase by \$7,143.

**Fiscal Impact:** The net fiscal impact to the Aquatic Division's budget under the General Fund is an increase to revenue and a correlating increase to expenditures with a net effect of \$2,143 increase to fund balance.

	Fund & Department	Org	Object	Revenue (decrease)	Expenditures (decrease)	Transfers In(Out)	Fund Balance (decrease)
5	General Fund - Public works Facilities MGMT	01172010	8339		\$ (55,000)		\$ 55,000
	General Fund - IM Information Management	01143010	8369		\$ 55,000		\$ (55,000)

**Description:** The purpose of this budget revision is to move the spending authority for the UPS maintenance contract from Public Works Facilities Management to the Information Management Division.

**Fiscal Impact:** Net impact on the General Fund is zero as this revision moves the budget of the UPS maintenance contract from the Public Works department to the IM Division. It will increase the overall budget of the IM department and will decrease the overall budget of the PW department.

	Fund & Department	Org	Object	Revenue (decrease)	Expenditures (decrease)	Transfers In(Out)	Fund Balance (decrease)
6	Friends of the Library	01151510	8519		\$ 25,000		\$ (25,000)

**Description:** The purpose of this budget revision is to increase the expenditure budget for the Friends of the Library donation. The \$25,000 in revenue was received in May 2021.

**Fiscal Impact:** The net fiscal impact to the General Fund is to increase expenditures and decrease fund balance by \$25,000.

	Fund & Department	Org	Object	Revenue (decrease)	Expenditures (decrease)	Transfers In(Out)	Fund Balance (decrease)
7	Capital Projects - A-8-B (The Bluffs)	CP4004	8369		\$ 30,771		\$ (30,771)

**Description:** The purpose of this budget revision is to increase spending authority for CIP Project A-8-B. This is a clerical correction to restore the project budget to the original amount per the Development Agreement.

**Fiscal Impact:** This budget revision will increase the spending authority in the CIP Fund by \$30,771 and will decrease fund balance by the same amount.

Monther Jubran 08/26/2021

Preparer Date

*Monther Jubran*

Budget & Performance Manager