

Incorporated County of Los Alamos, New Mexico

Audit Results FYE June 30, 2020

PRESENTATION TO COUNCIL January 5, 2021



Attachment C

Agenda

- Auditor's Responsibilities vs.
 Management's Responsibilities
- Schedule of Findings and Questioned Costs
- Required Communications

Schedule of Findings and Questioned Costs

Financial Statements Unmodified Type of auditor's report issued: Internal control over financial reporting: Material Weaknesses identified No Significant deficiencies identified No 2. Noncompliance material to the financial statements No 3. Federal Awards Type of auditor's report issued on compliance for major programs: Unmodified Internal control over major programs: Material weaknesses identified No Significant deficiencies identified No 2. Any audit findings disclosed that are required to be 3 reported in Accordance with 2 CFR section 200.516(a) No Identification of major programs: CFDA NO. Name of Federal Program Fire Protection, Emergency Medical and Rescue 81.140 Services – Cooperative Agreement 97.067 State Homeland Security Grant Dollar threshold to distinguish between Type A and B \$825,449 Programs Auditee qualified as a Low-Risk Auditee Yes

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Required Communications

- Significant Accounting Policies, Note 1
- Significant Accounting Estimates
 - Allowance for Doubtful Accounts
 - Fair Market Value, Investments
 - Lives of Capital Assets for calculating Depreciation
 Expense / Accumulated Depreciation
 - Accrued Compensated Absences, Short Term Portion
 - Self Insurance IBNR Reserve
 - Net Pension Liability
 - Other Post-Employment Benefits Liability
 - Special Closure Costs
 - San Juan Mine Reclamation
 - Laramie River Plant Decommissioning
 - Landfill Closure

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Required Communications

- Financial Statement Disclosures
 - New Disclosures Note 19 Conduit Debt
- Significant Difficulties During Audit None
- Corrected and Uncorrected Misstatements None
- Disagreements with Management None
- Representations Obtained from Management

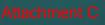
Findings

Prior year findings cleared:

2019-001 – Internal Control Over Payroll Disbursements

Current year findings:

None



Thank You



