

**INCORPORATED COUNTY OF LOS ALAMOS
JOINT UTILITY SYSTEM PROFIT TRANSFER AND IN LIEU PAYMENTS
TO THE GENERAL FUND
LAST TEN FISCAL YEARS**

Table 26

Fiscal Year	FRANCHISE FEES [a]		IN LIEU TAX [b]			PROFIT TRANSFER [c]			TOTAL JOINT UTILITY SYSTEM
	ELECTRIC DISTRIBUTION	GAS	ELECTRIC PRODUCTION	ELECTRIC DISTRIBUTION	GAS	ELECTRIC	GAS		
2009	210,931	164,301	219	141,275	31,142	442,643	402,342	1,392,853	
2010	221,476	157,979	902	200,748	54,811	437,711	374,584	1,448,211	
2011	225,931	123,703	747	174,095	47,631	466,858	361,617	1,400,582	
2012	235,444	108,900	2,474	181,565	49,922	457,600	282,776	1,318,681	
2013	233,512	109,421	4,533	175,552	61,835	486,879	250,684	1,322,416	
2014	231,282	128,916	13,924	189,561	68,787	478,324	253,562	1,364,356	
2015	247,143	107,219	17,208	206,136	77,004	484,485	297,390	1,436,585	
2016	279,200	97,940	100,338 [d]	231,536	81,666	524,540	246,867	1,562,087	
2017	251,845	107,486	70,055	297,050	97,875	594,681	226,475	1,645,467	
2018	241,046	80,107	63,146	248,680	103,080	574,246	207,175	1,517,480	

Sources: County financial records

Notes:

- [a] Franchise Fees are 2% of all Electric Distribution and Gas revenue from all rate classes.
- [b] In Lieu of Property Tax is the net book value of Electric and Gas fixed assets divided by three, times the Los Alamos County property tax rate.
In Lieu excludes San Juan, El Vado and Abiquiu assets located outside Los Alamos County.
- [c] Profit Transfer is 5% of Electric Distribution and Gas retail revenues excluding sales to schools and the County.
- [d] Began paying in lieu tax for solar assets