Assumptions: 10-Year Ladder (75%), LGIP (25%)

	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	
Settlement less Reserves	$ 45,862,000											
Fund EP Reserves	$ 2,138,000											
Fund ED Reserves	$ 10,000,000											
Total Settlement + Reserves	$ 58,000,000											
Less Add'l Purch Power Costs	*$ (11,000,000)*											
Total Invested	**$ 47,000,000**	**$ 47,000,000**	**$ 47,000,000**	**$ 47,000,000**	**$ 47,000,000**	**$ 47,000,000**	**$ 47,000,000**	**$ 47,000,000**	**$ 47,000,000**	**$ 47,000,000**	**$ 47,000,000**	
Investment in 10-Year Ladder	$ 35,250,000	$ 35,250,000	$ 35,250,000	$ 35,250,000	$ 35,250,000	$ 35,250,000	$ 35,250,000	$ 35,250,000	$ 35,250,000	$ 35,250,000	$ 35,250,000	
Investment in LGIP	$ 11,750,000	$ 11,750,000	$ 11,750,000	$ 11,750,000	$ 11,750,000	$ 11,750,000	$ 11,750,000	$ 11,750,000	$ 11,750,000	$ 11,750,000	$ 11,750,000	
Interest Income Calculation												
10 Year Investment Ladder	4.340%	4.340%	4.340%	4.340%	4.340%	4.340%	4.340%	4.340%	4.340%	4.340%	4.340%	
LGIP Assumed Interest Rate	5.327%	3.000%	3.000%	3.000%	3.000%	3.000%	3.000%	3.000%	3.000%	3.000%	3.000%	
INTEREST INCOME	**$ 469,442**	**$ 2,282,179**	**$ 2,282,179**	**$ 2,282,179**	**$ 2,282,179**	**$ 2,282,179**	**$ 2,282,179**	**$ 2,282,179**	**$ 2,282,179**	**$ 2,282,179**	**$ 2,282,179**	$ 23,291,228
EP CAPITAL PLAN		$ 1,045,000	$ 1,000,000	$ -	$ 500,000							
ED CAPITAL PLAN		$ 2,000,000	$ 1,075,000	$ 750,000	$ 1,200,000	$ 450,000	$ 450,000	$ 2,750,000	$ 1,700,000	$ 1,700,000	$ 1,700,000	
TOTAL CAPITAL PLAN (not funded with Bonds)		$ 3,045,000	$ 2,075,000	$ 750,000	$ 1,700,000	$ 450,000	$ 450,000	$ 2,750,000	$ 1,700,000	$ 1,700,000	$ 1,700,000	
NEW DEBT SERVICE FROM BONDS					$ 640,877	$ 834,159	$ 984,340	$ 695,961	$ 854,631	$ 1,212,660	$ 1,209,945	
TOTAL CAPITAL & NEW DEBT SERVICE		$ 3,045,000	$ 2,075,000	$ 750,000	$ 2,340,877	$ 1,284,159	$ 1,434,340	$ 3,445,961	$ 2,554,631	$ 2,912,660	$ 2,909,945	$ 22,752,573
% Funded with Interest		**75%**	**110%**	**304%**	**97%**	**178%**	**159%**	**66%**	**89%**	**78%**	**78%**	**102%**

Breakdown of Add'l Power Costs		
25 MW Purch for Lab's Share of ECA	$ (660,000)	$ (2,640,000)
$76.50 vs. $62.26		
15 MW DPU	(1,521,750)	(6,087,000)
$76.50 vs. $39.67		