

Budget Revision 2020-16

Council Meeting Date: Dec 17, 2019

	Fund & Department	Org Object	Revenue (decrease)	Expenditures (decrease)	Transfers In(Out)	Fund Balance (decrease)
1	General Fund - Community Development	01145040 8369		\$ 300,000		\$ (300,000)
2	General Fund - Community Development	01145040 8369		\$ 50,000		\$ (50,000)

Description: The purpose of this budget revision is to establish spending authority for a consulting contract to develop the following: Phase I - Downtown Master Plan (Los Alamos & White Rock) and Phase II - Chapter 16 Development Code (\$300,000) and a consulting contract to update Chapter 18 Environment (\$50,000).

Fiscal Impact: The net impact on the General Fund is to increase expenditures and decrease fund balance by \$350,000.