## NOTICE OF ORDINANCE NO. 749 STATE OF NEW MEXICO. COUNTY OF LOS ALAMOS

Notice is hereby given that the Council of the Incorporated County of Los Alamos, State of New Mexico, has directed publication of Los Alamos County Ordinance No. 749. This will be considered by the County Council at an open meeting on Tuesday, December 16, 2025, at 6:00 p.m., at the Los Alamos County Municipal Building: 1000 Central Avenue, Los Alamos, New Mexico 87544. The full copy is available for inspection or purchase, during regular business hours, in the County Clerk's Office: 1000 Central Avenue, Suite 240.

## **INCORPORATED COUNTY OF LOS ALAMOS ORDINANCE NO. 749**

AN ORDINANCE AUTHORIZING THE EXECUTION AND DELIVERY OF A WATER PROJECT FUND LOAN/GRANT AGREEMENT BY AND BETWEEN THE NEW MEXICO FINANCE AUTHORITY ("NMFA") AND THE INCORPORATED COUNTY OF LOS ALAMOS (THE "BORROWER/GRANTEE"), IN THE TOTAL AMOUNT OF \$2,000,000, INCLUDING A LOAN IN THE AMOUNT OF \$200,000 EVIDENCING AN OBLIGATION OF THE BORROWER/GRANTEE TO UTILIZE THE LOAN/GRANT AMOUNT SOLELY FOR THE PURPOSE OF FINANCING THE COSTS OF CONSTRUCTING A REPLACEMENT WATERLINE IN SAN ILDEFONSO ROAD, AND SOLELY IN THE MANNER DESCRIBED IN THE LOAN/GRANT AGREEMENT: PROVIDING FOR THE PLEDGE AND PAYMENT OF THE LOAN AMOUNT AND AN ADMINISTRATIVE FEE SOLELY FROM THE NET SYSTEM REVENUES OF THE JOINT UTILITY SYSTEM OF THE BORROWER/GRANTEE; CERTIFYING THAT THE LOAN/GRANT AMOUNT, TOGETHER WITH OTHER FUNDS AVAILABLE TO THE BORROWER/GRANTEE, IS SUFFICIENT TO COMPLETE THE PROJECT; APPROVING THE FORM OF AND OTHER DETAILS CONCERNING THE LOAN/GRANT AGREEMENT; RATIFYING ACTIONS HERETOFORE TAKEN; REPEALING ALL ACTION INCONSISTENT WITH THIS RESOLUTION; AND AUTHORIZING THE TAKING OF OTHER ACTIONS IN CONNECTION WITH THE EXECUTION AND **DELIVERY OF THE LOAN/GRANT AGREEMENT** 

Council of the Incorporated County of Los Alamos By: /s/ Theresa Cull, Council Chair Attest: /s/ Michael D. Redondo, County Clerk

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