

EXPENDITURE SUMMARY

	FY2023 Actual	FY2024 Revised Bud	FY24 Actual as of 5/20/24	FY2025 ADOPTED	FY2026 PROJECTED
A Operations Staffing Related	\$ 1,084,388	\$ 1,029,011	\$ 777,788	\$ 1,304,690	\$ 1,308,466
B Gas Distribution	75,047	178,276	413,196	152,100	152,100
C Gas Meters	55,951	62,500	82,486	62,500	62,500
D Interdepartmental Charges	427,505	526,059	442,818	493,791	497,483
E Eng. Cust Svc. MR and Admin	642,437	1,207,067	400,551	872,580	892,236
F In Lieu Taxes & Franchise fee	301,740	488,830	186,109	310,439	314,822
G Capital Expenditures	1,077,362	789,721	151,496	375,000	550,000
	<u>\$ 3,664,430</u>	<u>\$ 4,281,464</u>	<u>\$ 2,454,445</u>	<u>\$ 3,571,100</u>	<u>\$ 3,777,607</u>
H Cost of Gas	9,923,057	13,000,000	2,441,816	7,000,000	7,560,000
I Profit Transfer	345,845	928,243	490,612	527,058	556,046
A thru H Total Expenditures w/ COG	\$ 13,587,487	\$ 17,281,464	\$ 4,896,260	\$ 10,571,100	\$ 11,337,607
A thru G, plus I Total with Rev Transfer Excluding COG	\$ 4,010,275	\$ 5,209,707	\$ 2,945,057	\$ 4,098,158	\$ 4,333,653
TOTAL REVENUE EXCLUDING COST OF GAS PASS THROUGH				<u>\$ 4,056,001</u>	<u>\$ 4,350,648</u>

Customer Charge Revenue FY25	Customers	Cust Charge	Annual Revenue
Less Than 250 CFH	7,576	\$ 13.00	\$ 1,181,856
Greater Than 250 CFH	123	\$ 39.00	\$ 57,564
			<u>\$ 1,239,420</u>

Fixed Cost Recovery Rate per Therm	Therms Sold*	Rate	Revenue
Residential	6,219,428	\$ 0.32	\$ 1,990,217
Commercial	2,005,068	\$ 0.32	\$ 641,622
County	432,030	\$ 0.28	\$ 120,969
Schools	227,758	\$ 0.28	\$ 63,773
*5 year historical average	<u>8,884,284</u>		<u>\$ 2,816,581</u>
FY2023 total therms sold	9,418,096		
FY2024 total therms sold (10 mo actual, 2 mo est)	7,454,285		

TOTAL REVENUE EXCLUDING COST OF GAS PASS THROUGH \$ 4,056,001

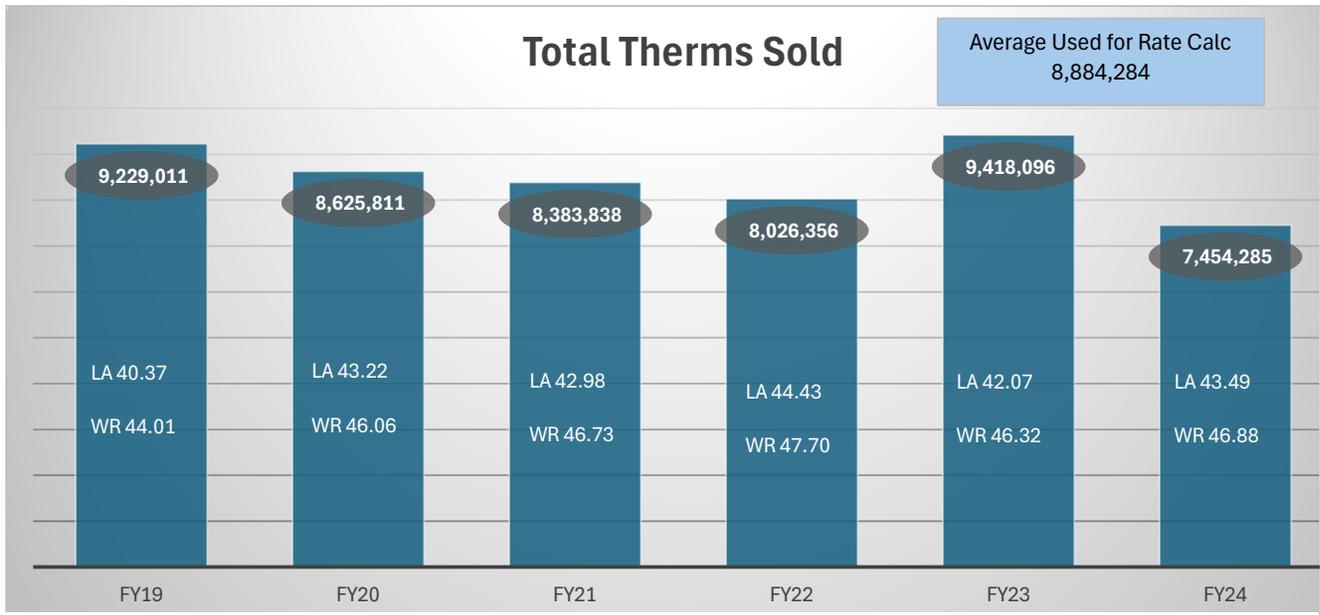
MONTHLY CHANGE IN GAS BILL EXCLUDING COST OF GAS				
Average Residential Customer	FY23	FY24	FY25	FY26
Customer Charge	\$ 10.26	\$ 11.08	\$ 13.00	\$ 14.25
Fixed Cost Recovery Rate @ 65 therms	16.25	17.55	20.80	22.10
Total	\$ 26.51	\$ 28.63	\$ 33.80	\$ 36.35
Average Monthly Increase		\$ 2.12	\$ 5.17	\$ 2.55
Average Annual Increase		\$ 25.44	\$ 62.04	\$ 30.60
Blended Average Increase %		8%	18%	8%

MONTHLY CHANGE IN GAS BILL INCLUDING COST OF GAS				
Average Residential Customer	FY23	FY24	FY25	FY26
Customer Charge	\$ 10.26	\$ 11.08	\$ 13.00	\$ 14.25
Fixed Cost Recovery Rate @ 65 therms	16.25	17.55	20.80	22.10
**Average Variable Cost of Gas (pass-through)	51.35	42.25	48.10	52.00
Total	\$ 77.86	\$ 70.88	\$ 81.90	\$ 88.35
Average Monthly Increase		\$ (6.98)	\$ 11.02	\$ 6.45
Average Annual Increase		\$ (83.76)	\$ 132.24	\$ 77.40
Blended Average Increase %		-9%	16%	8%

**The variable cost of gas in the above example was calculated by taking the average of the actual monthly variable cost of gas per therm for FY23 and FY24. For FY25 and FY26, the calculation took into consideration the budgeted cost of gas and is an estimate only, subject to change based on actual cost of gas each month of the fiscal year.

RESIDENTIAL	FY23	FY24	FY25	FY26
Fixed Cost Recovery Rate	\$0.25	\$0.27	\$0.32	\$0.34
Average Variable Cost of Gas per Therm (pass-through)	\$0.79	\$0.65	\$0.74	\$0.80
	3 mo of sunset	8 mo of sunset		

Cash & Investment Balance



LA & WR = Average Temperature Nov 15 to Mar 15 each fiscal year. Source: LANL Weather Machine