SOURCES AND USES OF FUNDS

Los Alamos County
Waterline Replacement-Lead Service Line

Sources:	*Waterline Replacement, Original Loan DW-6651*	*Lead Serivce Line New Loan, DWL-6651*	*Total*
Bond Proceeds:			
Par Amount	2,102,000.00	525,000.00	2,627,000.00
Other Sources of Funds:			
Principal Forgiveness Original Loan	625,000.00		625,000.00
	2,727,000.00	525,000.00	3,252,000.00

Uses:	*Waterline Replacement, Original Loan DW-6651*	*Lead Serivce Line New Loan, DWL-6651*	*Total*
Project Fund Deposits:			
Project Fund Original Loan	2,102,000.00		2,102,000.00
Project Fund New Loan Lead Service Line		525,000.00	525,000.00
	2,102,000.00	525,000.00	2,627,000.00
Other Uses of Funds:			
Principal Forgiveness Original Loan	625,000.00		625,000.00
	2,727,000.00	525,000.00	3,252,000.00

BOND SUMMARY STATISTICS

Los Alamos County
Waterline Replacement-Lead Service Line

	Waterline Replacement, Original Loan DW-6651	*Lead Serivce Line New Loan, DWL-6651*	*Aggregate*
Earliest Dated Date	06/27/2025	08/28/2026	06/27/2025
Earliest Delivery Date	06/27/2025	08/28/2026	06/27/2025
Last Maturity	05/01/2048	05/01/2048	05/01/2048
Arbitrage Yield	0.260001%	0.260001%	0.260001%
True Interest Cost (TIC)	0.260001%	0.260001%	0.260001%
Net Interest Cost (NIC)	0.260000%	0.260000%	0.255807%
All-In TIC	0.260001%	0.260001%	0.260001%
Average Coupon	0.260000%	0.260000%	0.255807%
Average Life (years)	13.431	17.576	14.493
Duration of Issue (years)	13.166	17.169	14.197
Par Amount	2,102,000.00	525,000.00	2,627,000.00
Bond Proceeds	2,102,000.00	525,000.00	2,627,000.00
Total Interest	73,401.90	23,991.20	97,393.10
Net Interest	73,401.90	23,991.20	97,393.10
Total Debt Service	2,175,401.90	548,991.20	2,724,393.10
Maximum Annual Debt Service	107,993.34	127,421.44	235,414.50
Average Annual Debt Service	95,226.74	25,328.31	119,258.45
Underwriter's Fees (per $1000)			
Average Takedown			
Other Fee			
Total Underwriter's Discount			
Bid Price	100.000000	100.000000	100.000000

Bond Component	*Par Value*	*Price*	*Average Coupon*	*Average Life*
Loan Component	2,627,000.00	100.000	0.260%	14.259
	2,627,000.00			14.259

BOND SUMMARY STATISTICS

Los Alamos County
Waterline Replacement-Lead Service Line

	TIC	All-In TIC	Arbitrage Yield
Par Value	2,627,000.00	2,627,000.00	2,627,000.00
+ Accrued Interest			
+ Premium (Discount)			
- Underwriter's Discount			
- Cost of Issuance Expense			
- Other Amounts			
Target Value	2,627,000.00	2,627,000.00	2,627,000.00
Target Date	Multiple	Multiple	Multiple
Yield	0.260001%	0.260001%	0.260001%

DETAILED BOND DEBT SERVICE

Los Alamos County
Waterline Replacement, Original Loan DW-6651

Loan Component (LOAN)

Period Ending	*Principal*	*Coupon*	*Interest*	*Debt Service*
05/01/2026			4,615.06	4,615.06
05/01/2027			5,465.20	5,465.20
05/01/2028			5,465.20	5,465.20
05/01/2029	102,528	0.260%	5,465.20	107,993.20
05/01/2030	102,794	0.260%	5,198.62	107,992.62
05/01/2031	103,061	0.260%	4,931.36	107,992.36
05/01/2032	103,329	0.260%	4,663.40	107,992.40
05/01/2033	103,598	0.260%	4,394.74	107,992.74
05/01/2034	103,867	0.260%	4,125.40	107,992.40
05/01/2035	104,138	0.260%	3,855.34	107,993.34
05/01/2036	104,408	0.260%	3,584.58	107,992.58
05/01/2037	104,680	0.260%	3,313.12	107,993.12
05/01/2038	104,952	0.260%	3,040.96	107,992.96
05/01/2039	105,225	0.260%	2,768.08	107,993.08
05/01/2040	105,498	0.260%	2,494.50	107,992.50
05/01/2041	105,773	0.260%	2,220.20	107,993.20
05/01/2042	106,048	0.260%	1,945.18	107,993.18
05/01/2043	106,323	0.260%	1,669.46	107,992.46
05/01/2044	106,600	0.260%	1,393.02	107,993.02
05/01/2045	106,877	0.260%	1,115.86	107,992.86
05/01/2046	107,155	0.260%	837.98	107,992.98
05/01/2047	107,433	0.260%	559.38	107,992.38
05/01/2048	107,713	0.260%	280.06	107,993.06
	2,102,000		73,401.90	2,175,401.90

DETAILED BOND DEBT SERVICE

Los Alamos County
Lead Serivce Line New Loan, DWL-6651

Loan Component (LOAN)

Period Ending	*Principal*	*Coupon*	*Interest*	*Debt Service*
05/01/2027			921.38	921.38
05/01/2028			1,365.00	1,365.00
05/01/2029			1,365.00	1,365.00
05/01/2030			1,365.00	1,365.00
05/01/2031			1,365.00	1,365.00
05/01/2032			1,365.00	1,365.00
05/01/2033			1,365.00	1,365.00
05/01/2034			1,365.00	1,365.00
05/01/2035	22,274	0.260%	1,365.00	23,639.00
05/01/2036	22,334	0.260%	1,307.08	23,641.08
05/01/2037	22,389	0.260%	1,249.02	23,638.02
05/01/2038	22,448	0.260%	1,190.80	23,638.80
05/01/2039	22,507	0.260%	1,132.44	23,639.44
05/01/2040	22,567	0.260%	1,073.92	23,640.92
05/01/2041	22,624	0.260%	1,015.26	23,639.26
05/01/2042	22,683	0.260%	956.42	23,639.42
05/01/2043	22,742	0.260%	897.46	23,639.46
05/01/2044	22,801	0.260%	838.32	23,639.32
05/01/2045	22,860	0.260%	779.04	23,639.04
05/01/2046	22,920	0.260%	719.60	23,639.60
05/01/2047	126,760	0.260%	660.02	127,420.02
05/01/2048	127,091	0.260%	330.44	127,421.44
	525,000		23,991.20	548,991.20

DETAILED BOND DEBT SERVICE

Los Alamos County
Waterline Replacement, Original Loan DW-6651

Loan Component (LOAN)

Period Ending	*Principal*	*Coupon*	*Interest*	*Debt Service*	*Annual Debt Service*
11/01/2025			1,882.46	1,882.46	
05/01/2026			2,732.60	2,732.60	4,615.06
11/01/2026			2,732.60	2,732.60	
05/01/2027			2,732.60	2,732.60	5,465.20
11/01/2027			2,732.60	2,732.60	
05/01/2028			2,732.60	2,732.60	5,465.20
11/01/2028			2,732.60	2,732.60	
05/01/2029	102,528	0.260%	2,732.60	105,260.60	107,993.20
11/01/2029			2,599.31	2,599.31	
05/01/2030	102,794	0.260%	2,599.31	105,393.31	107,992.62
11/01/2030			2,465.68	2,465.68	
05/01/2031	103,061	0.260%	2,465.68	105,526.68	107,992.36
11/01/2031			2,331.70	2,331.70	
05/01/2032	103,329	0.260%	2,331.70	105,660.70	107,992.40
11/01/2032			2,197.37	2,197.37	
05/01/2033	103,598	0.260%	2,197.37	105,795.37	107,992.74
11/01/2033			2,062.70	2,062.70	
05/01/2034	103,867	0.260%	2,062.70	105,929.70	107,992.40
11/01/2034			1,927.67	1,927.67	
05/01/2035	104,138	0.260%	1,927.67	106,065.67	107,993.34
11/01/2035			1,792.29	1,792.29	
05/01/2036	104,408	0.260%	1,792.29	106,200.29	107,992.58
11/01/2036			1,656.56	1,656.56	
05/01/2037	104,680	0.260%	1,656.56	106,336.56	107,993.12
11/01/2037			1,520.48	1,520.48	
05/01/2038	104,952	0.260%	1,520.48	106,472.48	107,992.96
11/01/2038			1,384.04	1,384.04	
05/01/2039	105,225	0.260%	1,384.04	106,609.04	107,993.08
11/01/2039			1,247.25	1,247.25	
05/01/2040	105,498	0.260%	1,247.25	106,745.25	107,992.50
11/01/2040			1,110.10	1,110.10	
05/01/2041	105,773	0.260%	1,110.10	106,883.10	107,993.20
11/01/2041			972.59	972.59	
05/01/2042	106,048	0.260%	972.59	107,020.59	107,993.18
11/01/2042			834.73	834.73	
05/01/2043	106,323	0.260%	834.73	107,157.73	107,992.46
11/01/2043			696.51	696.51	
05/01/2044	106,600	0.260%	696.51	107,296.51	107,993.02
11/01/2044			557.93	557.93	
05/01/2045	106,877	0.260%	557.93	107,434.93	107,992.86
11/01/2045			418.99	418.99	
05/01/2046	107,155	0.260%	418.99	107,573.99	107,992.98
11/01/2046			279.69	279.69	
05/01/2047	107,433	0.260%	279.69	107,712.69	107,992.38
11/01/2047			140.03	140.03	
05/01/2048	107,713	0.260%	140.03	107,853.03	107,993.06
	2,102,000		73,401.90	2,175,401.90	2,175,401.90

DETAILED BOND DEBT SERVICE

Los Alamos County
Lead Serivce Line New Loan, DWL-6651

Loan Component (LOAN)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
11/01/2026			238.88	238.88	
05/01/2027			682.50	682.50	921.38
11/01/2027			682.50	682.50	
05/01/2028			682.50	682.50	1,365.00
11/01/2028			682.50	682.50	
05/01/2029			682.50	682.50	1,365.00
11/01/2029			682.50	682.50	
05/01/2030			682.50	682.50	1,365.00
11/01/2030			682.50	682.50	
05/01/2031			682.50	682.50	1,365.00
11/01/2031			682.50	682.50	
05/01/2032			682.50	682.50	1,365.00
11/01/2032			682.50	682.50	
05/01/2033			682.50	682.50	1,365.00
11/01/2033			682.50	682.50	
05/01/2034			682.50	682.50	1,365.00
11/01/2034			682.50	682.50	
05/01/2035	22,274	0.260%	682.50	22,956.50	23,639.00
11/01/2035			653.54	653.54	
05/01/2036	22,334	0.260%	653.54	22,987.54	23,641.08
11/01/2036			624.51	624.51	
05/01/2037	22,389	0.260%	624.51	23,013.51	23,638.02
11/01/2037			595.40	595.40	
05/01/2038	22,448	0.260%	595.40	23,043.40	23,638.80
11/01/2038			566.22	566.22	
05/01/2039	22,507	0.260%	566.22	23,073.22	23,639.44
11/01/2039			536.96	536.96	
05/01/2040	22,567	0.260%	536.96	23,103.96	23,640.92
11/01/2040			507.63	507.63	
05/01/2041	22,624	0.260%	507.63	23,131.63	23,639.26
11/01/2041			478.21	478.21	
05/01/2042	22,683	0.260%	478.21	23,161.21	23,639.42
11/01/2042			448.73	448.73	
05/01/2043	22,742	0.260%	448.73	23,190.73	23,639.46
11/01/2043			419.16	419.16	
05/01/2044	22,801	0.260%	419.16	23,220.16	23,639.32
11/01/2044			389.52	389.52	
05/01/2045	22,860	0.260%	389.52	23,249.52	23,639.04
11/01/2045			359.80	359.80	
05/01/2046	22,920	0.260%	359.80	23,279.80	23,639.60
11/01/2046			330.01	330.01	
05/01/2047	126,760	0.260%	330.01	127,090.01	127,420.02
11/01/2047			165.22	165.22	
05/01/2048	127,091	0.260%	165.22	127,256.22	127,421.44
	525,000		23,991.20	548,991.20	548,991.20

UNIVERSAL BOND SOLUTION

Los Alamos County
Waterline Replacement-Lead Service Line
Universal Bond Solution Component

Period Ending	Proposed Principal	Proposed Debt Service	Existing Debt Service	Total Adj Debt Service	Revenue Constraints	Unused Revenues	Debt Service Coverage
05/01/2026		4,615	2,181,647	2,186,262	4,498,651	2,312,389	205.77%
05/01/2027		6,387	2,255,430	2,261,816	4,498,651	2,236,835	198.90%
05/01/2028		6,830	2,245,874	2,252,704	4,498,651	2,245,947	199.70%
05/01/2029	102,528	109,358	2,217,863	2,327,221	4,498,651	2,171,430	193.31%
05/01/2030	102,794	109,358	2,197,180	2,306,537	4,498,651	2,192,114	195.04%
05/01/2031	103,061	109,357	1,063,351	1,172,709	4,498,651	3,325,942	383.61%
05/01/2032	103,329	109,357	1,062,367	1,171,724	4,498,651	3,326,927	383.93%
05/01/2033	103,598	109,358	1,065,615	1,174,973	4,498,651	3,323,678	382.87%
05/01/2034	103,867	109,357	1,062,899	1,172,257	4,498,651	3,326,394	383.76%
05/01/2035	126,412	131,632	429,415	561,047	4,498,651	3,937,604	801.83%
05/01/2036	126,742	131,634	429,414	561,048	4,498,651	3,937,603	801.83%
05/01/2037	127,069	131,631	429,416	561,047	4,498,651	3,937,604	801.83%
05/01/2038	127,400	131,632	429,416	561,048	4,498,651	3,937,603	801.83%
05/01/2039	127,732	131,633	429,416	561,048	4,498,651	3,937,603	801.83%
05/01/2040	128,065	131,633	429,414	561,048	4,498,651	3,937,603	801.83%
05/01/2041	128,397	131,632	429,416	561,048	4,498,651	3,937,603	801.83%
05/01/2042	128,731	131,633	429,415	561,047	4,498,651	3,937,604	801.83%
05/01/2043	129,065	131,632	429,416	561,048	4,498,651	3,937,603	801.83%
05/01/2044	129,401	131,632	429,416	561,048	4,498,651	3,937,603	801.83%
05/01/2045	129,737	131,632	429,415	561,047	4,498,651	3,937,604	801.83%
05/01/2046	130,075	131,633	429,415	561,048	4,498,651	3,937,603	801.83%
05/01/2047	234,193	235,412	325,636	561,048	4,498,651	3,937,603	801.83%
05/01/2048	234,804	235,415	325,633	561,048	4,498,651	3,937,603	801.83%
	2,627,000	2,724,393	21,156,478	23,880,871	103,468,973	79,588,102	