FY2021 1st Quarter Financial Overview (Unaudited)

General Fund as of 09/30/2020	FY2020 Jul - Sep Actual	FY2021 Adopted Budget	FY2021 Revised Budget	FY2021 Jul - Sep Actual	FY2021 Remaining Budget	FY2021 % Collected
Revenues						
Gross Receipts Tax	10,920,765	53,083,000	53,083,000	16,670,236	36,412,764	31%
Property Tax	78,090	7,813,867	7,813,867	71,994	7,741,873	1%
User Charges	710,984	2,303,270	2,303,270	601,810	1,701,460	26%
Other	1,795,233	11,146,719	11,347,531	2,655,977	8,691,554	23%
Total	**13,505,072**	**74,346,856**	**74,547,668**	**20,000,017**	**54,547,651**	27%

General Fund Transfers	FY2020 Jul - Sep Actual	FY2021 Adopted Budget	FY2021 Revised Budget	FY2021 Jul - Sep Actual
In	-	3,009,197	3,009,197	686,755
Out	1,137,690	19,121,162	19,034,862	1,138,057

	FY2020 Jul - Sep Actual	FY2021 Adopted Budget	FY2021 Revised Budget	FY2021 Jul - Sep Actual	FY2021 Encumbrances	FY2021 Remaining Budget	FY2021 % Spent & Encumbered	Salary & Benefits Spent
Expenditures								
County Council	138,738	425,946	425,946	191,214	-	234,732	44.9%	22%
Municipal Court	121,161	576,616	580,460	111,078	36,762	432,620	25.5%	22%
County Manager	1,288,093	8,293,416	8,409,331	675,066	217,205	7,517,060	10.6%	19%
County Assessor	114,222	441,289	441,289	92,376	-	348,913	20.9%	21%
County Attorney	171,154	898,231	898,231	162,350	-	735,881	18.1%	22%
County Clerk	109,622	703,050	703,050	128,241	18,266	556,542	20.8%	19%
Probate	1,106	5,925	5,925	1,063	-	4,862	17.9%	22%
County Sheriff	2,727	15,543	15,543	1,757	-	13,786	11.3%	23%
Administrative Services	2,101,044	8,430,087	8,467,802	2,205,842	413,570	5,848,389	30.9%	20%
Community Development	383,833	2,027,511	2,483,755	362,417	323,625	1,797,713	27.6%	20%
Community Services	2,338,685	12,418,049	12,635,965	1,985,505	2,288,817	8,361,643	33.8%	16%
Fire	1,179,996	7,144,357	7,166,473	1,263,796	(17,850)	5,920,527	17.4%	n/a
Police	1,921,899	10,358,118	10,734,349	1,833,480	90,255	8,810,614	17.9%	19%
Public Works	2,184,618	13,957,413	14,299,491	1,986,304	993,708	11,319,479	20.8%	19%
TOTAL GENERAL FUND	**12,056,898**	**65,695,551**	**67,267,610**	**11,000,491**	**4,364,359**	**51,902,760**	22.8%	19%

FY2021 1st Quarter Financial Overview (Unaudited)

General Fund - Summary Fund Statement	FY2018 Actual	FY2019 Actual	FY2020 Actual Unaudited	FY2021 Adopted Budget	FY2021 Revised Budget	FY2021 Jul - Sep Actual
Beginning Fund Balance	17,876,264	25,303,918	34,234,912	34,120,196	42,567,111	42,567,111
Revenues	61,590,333	70,803,701	71,442,396	74,346,856	74,547,668	20,000,017
Transfers from other funds	3,442,715	2,506,762	2,054,958	3,009,197	3,009,197	686,755
Expenditures	48,551,495	52,743,204	53,507,538	65,695,551	67,267,610	15,364,850
Transfers to other funds	9,053,899	11,636,265	11,657,617	19,121,162	19,034,862	1,138,057
Ending Fund Balance:						
Nonspendable	1,520,487	1,569,759	1,739,237	1,586,799	1,586,799	1,586,799
Restricted for Cash Requirements	4,648,574	4,816,047	6,416,879	5,475,000	5,605,634	5,605,634
Other Restricted/Assigned	5,957,305	2,478,353	4,001,966	2,561,958	2,561,958	2,561,958
Unassigned	13,177,552	25,370,753	30,409,029	17,035,779	24,067,113	36,996,585
Total Ending Fund Balance	**25,303,918**	**34,234,912**	**42,567,111**	**26,659,536**	**33,821,504**	**46,750,976**

Other Funds Expenditures								
As of 09/30/2020	**FY2020 Jul - Sep Actual**	**FY2021 Adopted Budget**	**FY2021 Revised Budget**	**FY2021 Jul - Sep Actual**	**FY2021 Encumbrances**	**FY2021 Remaining Budget**	**FY2021 % Spent & Encumbered**	**Salary & Benefits Spent**
State Shared Revenue (Road Fund)	-	580,000	1,160,000	-	-	1,160,000	0.0%	n/a
Lodgers' Tax	20,542	493,038	496,571	62,758	283,405	150,409	69.7%	n/a
State Grants	58,412	634,963	1,259,272	206,994	-	1,052,278	16.4%	18%
Health Care Assistance	396,242	2,812,920	2,826,620	687,109	88,973	2,050,538	27.5%	19%
Economic Development	498,773	2,257,750	2,261,332	3,214	368	2,257,750	0.2%	n/a
Other Special Revenue	52,417	294,601	294,601	42,345	8,442	243,815	17.2%	18%
Emergency Declarations Fund	-	500,000	400,000	2,678	-	397,322	0.0%	n/a
GRT Revenue Bonds Debt Service	-	4,552,159	4,552,159	-	-	4,552,159	0.0%	n/a
Capital Projects	2,743,259	16,116,000	16,359,700	2,275,290	1,583,897	12,500,513	23.6%	n/a
Utilities	12,531,301	86,002,116	99,630,812	12,400,212	5,351,236	81,879,365	17.8%	21%
Environmental Services	895,119	4,927,881	4,998,853	587,596	1,181,331	3,229,926	35.4%	21%
Transit	932,918	6,088,163	6,541,040	600,615	4,196	5,936,229	9.2%	18%
Fire	5,859,872	28,279,192	28,655,686	5,818,191	276,469	22,561,027	21.3%	21%
Airport	92,709	1,375,164	1,422,889	7,240	20,308	1,395,341	1.9%	0%
Fleet	1,027,698	5,506,921	6,270,112	476,791	804,989	4,988,332	20.4%	19%
Risk	3,294,232	12,990,590	13,045,416	3,366,359	65,582	9,613,475	26.3%	23%
TOTAL OTHER FUNDS	**28,403,494**	**173,411,458**	**190,175,063**	**26,537,391**	**9,669,195**	**153,968,478**	19.0%	21%
TOTAL ALL FUNDS	**40,460,392**	**239,107,009**	**257,442,673**	**37,537,882**	**14,033,553**	**205,871,238**	**20.0%**	20%

FY2021 1st Quarter Financial Overview - Notes

The FY2021 1st Quarter Financial Overview is the results for the three months ending September 30, 2021. Fiscal Year 2020 (FY2020) Actuals are unaudited amounts and are subject to change up to the time the audit is formally accepted by the Office of the State Auditor in December.

General Fund Revenue

Gross Receipts Revenue are above the projection by 6% for the first three months of fiscal year 2021. Property tax collections occur primarily in November/December and May/June annually.

General Fund Expenditures

General Fund expenditures for the three months ending September 30, 2020 are in line with the annual budget. Revised budget amounts include valid encumbrances and project budgets carried over from FY2020. Cultural and Social Services contracts represent the majority of Community Services Department encumbrances. County Council is at 44.9% of budget due to annual memberships for the County to NM Municipal League, Regional Coalition of LANL Communities and NM Association of Counties that are all paid during the first quarter of the fiscal year. The total General Fund Expenditures and Encumbrances are 22.8% of the revised General Fund budget as of September 30, 2020. As a budgetary control, many operational encumbrances (e.g., monthly rental and service agreements) are established at the beginning of the year for a full year of services.

Salary and Benefits Spent

Salary and Benefit costs are included in the FY2021 July to September Actual column. The Salary and Benefits Spent column shows the percentage of total budget spent as of September 30, 2020. Vacancies and benefit accruals account for Salary and Benefits being 5% below target for all funds for the first three months of FY2020.

Other Funds Expenditures

As a budgetary control, many operational encumbrances (e.g., monthly rental and service agreements) are established at the beginning of the year for a full year of services therefore, again this is the reason the FY2021 Spent and Encumbered column appears higher for the first quarter for some funds.