

ATTACHMENT J

Cash Projection by Priority of Budgeted Expenditures Schedule FY2024 Budget

	Electric Prod	Elec Dist	Gas	Water Prod	Water Dist	Wastewater	TOTAL
Beginning Cash - Unrestricted per FY22 ACFR	\$ 3,612,899	\$ 160,668	\$ 236,176	\$ 6,534,741	\$ (2,511,040)	\$ 3,340,016	\$ 11,373,459
Beginning Cash - Restricted Including Reserves per FY22 ACFR	\$ 13,003,233	\$ 1,351,673	\$ 2,259,583	\$ 4,742,992	\$ -	\$ 5,067,043	\$ 26,424,524
Total Cash Per FY22 ACFR	\$ 16,616,131	\$ 1,512,341	\$ 2,495,759	\$ 11,277,733	\$ (2,511,040)	\$ 8,407,059	\$ 37,797,983
Beginning Cash - Unrestricted per FY23 Projected	\$ 968,688	\$ (1,283,319)	\$ (1,580,256)	\$ 7,721,163	\$ (2,974,794)	\$ 4,063,669	\$ 6,915,151
Beginning Cash - Restricted Including Reserves per FY23 Projected	\$ 13,927,298	\$ 1,933,852	\$ -	\$ 422,220	\$ -	\$ 717,756	\$ 17,001,126
Total Cash Per FY23 Projected	\$ 14,895,986	\$ 650,534	\$ (1,580,256)	\$ 8,143,383	\$ (2,974,794)	\$ 4,781,425	\$ 23,916,277
Total Budgeted Revenue (including transfers-in/grants/loans)	49,637,574	15,295,520	19,897,954	13,192,326	7,252,152	6,809,963	112,085,489
Intrafund Charges/Commodities	9,516,802	(9,516,802)	(13,000,000)	3,929,250	(3,929,250)	-	(13,000,000)
<i>Budgeted Expenditures by Priority per Charter or Utilities Financial Policies</i>							
1. Current Operations Budget (Including Normal Maintenance) Expense	(57,606,154)	(5,200,104)	(2,916,230)	(4,532,908)	(3,034,740)	(5,142,079)	(78,432,214)
2. Bond & Other Debt Service Expense	(442,768)	(918,731)	-	(936,863)	-	(765,034)	(3,063,396)
3b. Capital Plan for FY2024 - Replacement Expense	B (1,755,000)	(1,650,000)	(300,000)	(3,000,000)	-	(2,029,000)	(8,734,000)
4a. Franchise Fee (paid to the General Fund) Expense		(748,569)	(397,535)	-	-	-	(1,146,103)
4b. In Lieu Taxes (paid to the General Fund) Expense	-	(250,881)	(91,295)	-	-	-	(342,176)
5a. Capital Additions and Improvements for FY2024 - Capital Expense	-	-	-	(10,650,000)	-	-	(10,650,000)
Cash Projection for Other Utilities Reserves per Schedule of Funds							
3a. Replacement Reserve (Capital Expenditures Reserve) Net Addition/Reduction	-	-	-	1,946,103	-	1,640,963	3,587,066
3a. Move unrestricted cash to restricted cash to fund Replacement Reserve	A -	-	-	(1,946,103)	-	(1,640,963)	(3,587,066)
w. Net Add/Reduction - Util Operating Reserve	-	-	-	(2,157,298)	(1,987,698)	(2,331,276)	(6,476,272)
x. Net Add/Reduction - Util Retirement/Reclamation Reserve	(403,768)	-	-	-	-	-	(403,768)
y. Net Add/Reduction - Util Rate Stabilization Reserve	-	-	-	-	-	-	-
z. Net Add/Reduction - Util Contingency Reserve	-	-	-	(450,000)	-	(377,049)	(827,049)
w-z Move unrestricted cash to restricted cash to fund Other Utilities Reserves	A 403,768	-	-	2,607,298	1,987,698	2,708,325	7,707,089
Total Projected Cash Use (excluding transfers from Unrestricted to Restricted - items 3a. and w through x.)	(59,803,922)	(18,285,087)	(16,705,060)	(19,119,771)	(6,963,990)	(7,936,113)	(128,813,942)
Net Cash Budgeted Sources and Uses (Operating Profit)	\$ (649,546)	\$ (2,989,567)	\$ 3,192,894	\$ (1,998,194)	\$ 288,162	\$ (1,126,150)	\$ (3,282,401)
6a. Budgeted Revenue Transfer (5% ED & GA Retail Sales excluding County/Schools)	-	(643,769)	(928,243)	-	-	-	(1,572,012)
6b. All Remaining Operating Profits (after initial 5% Revenue Transfer) prior to funding reserve targets. See unfunded reserves balances below.	\$ (649,546)	\$ (3,633,336)	\$ 2,264,651	\$ (1,998,194)	\$ 288,162	\$ (1,126,150)	\$ (4,854,414)

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Cash Projection by Priority of Budgeted Expenditures Schedule FY2024 Budget

	Electric Prod	Elec Dist	Gas	Water Prod	Water Dist	Wastewater	TOTAL
Projected Ending Cash - Unrestricted FY24 Proposed	\$ 722,910	\$ (4,916,655)	\$ 684,395	\$ 5,886,225	\$ (2,686,632)	\$ 2,937,520	\$ 2,627,762
Projected Ending Cash - Restricted FY24 Proposed	\$ 13,523,530	\$ 1,933,852	\$ -	\$ 258,964	\$ -	\$ 717,755	\$ 16,434,102
Total Projected Ending Cash FY24 Proposed	\$ 14,246,440	\$ (2,982,803)	\$ 684,395	\$ 6,145,189	\$ (2,686,632)	\$ 3,655,275	\$ 19,061,864
Funded Reserve Balances	\$ 13,523,530	\$ 1,933,852	\$ -	\$ 258,964	\$ -	\$ 717,755	\$ 16,954,811
Reserve Targets	\$ 19,057,070	\$ 16,406,390	\$ 2,439,029	\$ 5,339,886	\$ 2,531,039	\$ 5,358,800	\$ 51,132,213
Total Reserves Over<Under> Target	\$ (5,533,540)	\$ (14,472,538)	\$ (2,439,029)	\$ (5,080,922)	\$ (2,531,039)	\$ (4,641,044)	\$ (34,177,402)

A - Transfer and recording in the G/L moving cash from unrestricted to restricted for established Reserves

B - One year (FY20 budget) of capital plan expense located in the 10-Year Capital Plan Schedule

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Schedule of Funds FY2024 Budget

	Electric Prod	Elec Dist	Gas	Water Prod	Water Dist	Wastewater	TOTAL
Operations Reserve (180 days of bud operations and maint, excluding commodities)							
Beginning Balance FY2022 ACFR	-	-	1,545,720	2,157,298	1,987,698	2,331,276	8,021,992
Net Change in Reserve FY2023 to be booked June 30	-	-	(1,545,720)	-	-	-	(1,545,720)
Projected Balance FY2023	-	-	-	2,157,298	1,987,698	2,331,276	
Budgeted Additions to the Reserve FY2024	-	-	-	-	(1,987,698)	-	(1,987,698)
Budgeted Reductions to the Reserve FY2024	-	-	-	(2,157,298)	-	(2,331,276)	-
Budgeted Balance FY2024	-	-	-	-	-	-	4,488,574
TARGET FY2024	8,045,943	3,099,777	1,702,530	2,266,454	1,517,370	2,571,039	19,203,113
Debt Service Reserve (as required by loan docs)							
Beginning Balance FY2022 ACFR	1,703,775	1,351,673	-	189,591	-	717,755	3,962,794
Net Change in Reserve FY2023 to be booked June 30	357,049	582,179	-	232,629	-	-	
Projected Balance FY2023	2,060,824	1,933,852	-	422,220	-	717,755	
Budgeted Additions to the Reserve FY2024	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve FY2024	-	-	-	(163,256)	-	-	(163,256)
Budgeted Balance FY2024	2,060,824	1,933,852	-	258,964	-	717,755	3,799,538
TARGET FY2024	1,628,530	1,244,084	-	258,964	-	717,755	3,849,333
Retirement/Reclamation Reserve (per agreements)							
Beginning Balance FY2022 ACFR	11,299,458	-	-	-	-	-	11,299,458
Net Change in Reserve FY2023 to be booked June 30	567,016	-	-	-	-	-	
Projected Balance FY2023	11,866,474	-	-	-	-	-	
Budgeted Additions to the Reserve FY2024	39,000	-	-	-	-	-	39,000
Budgeted Reductions to the Reserve FY2024	(442,768)	-	-	-	-	-	(442,768)
Budgeted Balance FY2024	11,462,706	-	-	-	-	-	10,895,690
TARGET FY2024	8,134,131	-	-	-	-	-	8,134,131
Capital Expenditures Reserve							
Beginning Balance FY2022 ACFR	-	-	444,542	1,946,103	-	1,640,963	4,031,608
Net Change in Reserve FY2023 to be booked June 30	-	-	(444,542)	-	-	-	(444,542)
Projected Balance FY2023	-	-	-	1,946,103	-	1,640,963	
Budgeted Additions to the Reserve FY2024	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve FY2024	-	-	-	(1,946,103)	-	(1,640,963)	(3,587,066)
Budgeted Balance FY2024	-	-	-	-	-	-	-
TARGET FY2023 (annual deprec + 2.5%)	1,248,466	1,137,241	463,138	2,357,718	556,919	1,692,956	7,456,437
Rate Stabilization Reserve (where pass-through rate for commodities not in place)							
Beginning Balance FY2022 ACFR	-	-	-	-	-	-	-
Net Change in Reserve FY2023 to be booked June 30	-	-	-	-	-	-	
Projected Balance FY2023	-	-	-	-	-	-	
Budgeted Additions to the Reserve FY2024	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve FY2024	-	-	-	-	-	-	-
Budgeted Balance FY2024	-	-	-	-	-	-	-
TARGET FY2024	-	10,378,567	-	-	-	-	10,378,567

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Schedule of Funds FY2024 Budget

	Electric Prod	Elec Dist	Gas	Water Prod	Water Dist	Wastewater	TOTAL
Contingency Reserve (single largest equipment with potential for failure DPU Asset Team)							
Beginning Balance FY2022 ACFR	-	-	269,321	450,000	-	377,049	1,096,370
Net Change in Reserve FY2023 to be booked June 30	-	-	(269,321)	-	-	-	(269,321)
Projected Balance FY2023	-	-	-	450,000	-	377,049	-
Budgeted Additions to the Reserve FY2024	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve FY2024	-	-	-	(450,000)	-	(377,049)	(827,049)
Budgeted Balance FY2024	-	-	-	-	-	754,098	-
TARGET FY2024	-	546,722	273,361	456,750	456,750	377,049	2,110,632
Bond Proceeds Restricted							
Beginning Balance FY2022 ACFR	-	-	-	-	-	-	-
Net Change in Reserve FY2023 to be booked June 30	-	-	-	-	-	-	-
Projected Balance FY2023	-	-	-	-	-	-	-
Budgeted Additions to the Reserve FY2024	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve FY2024	-	-	-	-	-	-	-
Budgeted Balance FY2024	-	-	-	-	-	-	-
TARGET FY2024	-	-	-	-	-	-	-
TOTAL RESERVES/RESTRICTED CASH							
Beginning Balance FY2022 ACFR	13,003,233	1,351,673	2,259,583	4,742,992	1,987,698	5,067,043	28,412,222
Net Change in Reserve FY2023 to be booked June 30	924,065	582,179	(2,259,583)	232,629	-	-	(2,259,583)
Projected Balance FY2023	13,927,298	1,933,852	-	4,975,621	1,987,698	5,067,043	-
Budgeted Additions to the Reserve FY2024	39,000	-	-	-	(1,987,698)	-	(1,948,698)
Budgeted Reductions to the Reserve FY2024	(442,768)	-	-	(4,716,657)	-	(4,349,288)	(9,508,713)
Budgeted Balance FY2024	13,523,530	1,933,852	-	258,964	-	717,755	16,954,811
TARGET FY2024	19,057,070	16,406,390	2,439,029	5,339,886	2,531,039	5,358,800	51,132,213
Total Reserves Over<Under> Target	(5,533,540)	(14,472,538)	(2,439,029)	(5,080,922)	(2,531,039)	(4,641,044)	(34,177,402)

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Capital Plan with Funding Sources Schedule FY2024 Budget

See 10-Year Capital Plan for Detailed Listing of Projects

	Electric Prod	Elec Dist	Gas	Water Prod	Water Dist	Wastewater	TOTAL
Capital Projects Funded through Reserve or Unrestricted Cash	1,755,000	1,650,000	300,000	3,000,000	-	2,029,000	8,734,000
Capital Projects Funded through Debt	-	-	-	10,650,000	-	-	10,650,000
Capital Projects Funded through Grants						-	-
Capital Projects Funded through Other Sources	-	-	-	-	-	-	-
Total Capital Projects	1,755,000	1,650,000	300,000	13,650,000	-	2,029,000	19,384,000

ATTACHMENT J

Cash Projection by Priority of Budgeted Expenditures Schedule FY2024 to FY2033

ELECTRIC PRODUCTION	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033
Beginning Cash - Unrestricted per FY22 ACFR	\$ 3,612,899									
Beginning Cash - Restricted Including Reserves per FY22 ACFR	\$ 13,003,233									
Total Cash	\$ 16,616,131									
Beginning Cash - Unrestricted per Current FY Projected	\$ 968,688	\$ 722,910	\$ 535,962	\$ 706,399	\$ 447,149	\$ 214,614	\$ 311,261	\$ 534,972	\$ 197,021	\$ (151,914)
Beginning Cash - Restricted Including Reserves per Current FY Projected	\$ 13,927,298	\$ 13,523,530	\$ 13,130,417	\$ 12,747,380	\$ 12,370,019	\$ 11,995,065	\$ 11,626,172	\$ 11,264,479	\$ 11,303,479	\$ 11,342,479
Total Cash Current FY Projected	\$ 14,895,986	\$ 14,246,440	\$ 13,666,379	\$ 13,453,779	\$ 12,817,168	\$ 12,209,679	\$ 11,937,433	\$ 11,799,452	\$ 11,500,500	\$ 11,190,565
Total Budgeted Revenue (including transfers-in/grants/loans)	49,637,574	48,233,718	41,791,261	43,049,660	51,044,051	62,603,224	59,820,410	62,548,554	69,311,337	69,637,703
Intrafund Charges/Commodities	9,516,802	7,290,723	7,092,973	6,159,171	7,017,921	8,160,330	8,395,789	7,876,280	7,748,685	8,055,532
Budgeted Expenditures by Priority per Charter or Utilities Financial Policies										
1. Current Operations Budget (Including Normal Maintenance) Expense	(57,606,154)	(53,921,388)	(47,757,797)	(48,771,080)	(58,021,506)	(70,147,907)	(67,953,487)	(70,723,785)	(77,369,958)	(77,953,671)
2. Bond & Other Debt Service Expense	(442,768)	(432,114)	(422,036)	(416,361)	(413,955)	(407,893)	(400,692)	-	-	-
3b. Capital Plan for FY2024 - Replacement Expense	B (1,755,000)	(1,755,000)	(925,000)	(670,000)	(250,000)	(500,000)	-	-	-	-
4a. Franchise Fee (paid to the General Fund) Expense	-									
4b. In Lieu Taxes (paid to the General Fund) Expense	-	4,000	8,000	12,000	16,000	20,000	-	-	-	-
5a. Capital Additions and Improvements for FY2024 - Capital Expense	-	-	-	-	-	-	-	-	-	-
Cash Projection for Other Utilities Reserves per Schedule of Funds										
3a. Replacement Reserve (Capital Expenditures Reserve) Net Addition/Reduction	A -	-	-	-	-	-	-	-	-	-
3a. Move unrestricted cash to restricted cash to fund Replacement Reserve	-	-	-	-	-	-	-	-	-	-
w. Net Add/Reduction - Util Operating Reserve	-	-	-	-	-	-	-	-	-	-
x. Net Add/Reduction - Util Retirement/Reclamation Reserve	567,016	(403,768)	(393,114)	(383,036)	(377,361)	(374,955)	(368,893)	(361,692)	39,000	39,000
y. Net Add/Reduction - Util Rate Stabilization Reserve	-	-	-	-	-	-	-	-	-	-
z. Net Add/Reduction - Util Contingency Reserve	-	-	-	-	-	-	-	-	-	-
w-z Move unrestricted cash to restricted cash to fund Other Utilities Reserves	A (567,016)	403,768	393,114	383,036	377,361	374,955	368,893	361,692	(39,000)	(39,000)
Total Projected Cash Use (excluding transfers from Unrestricted to Restricted - items 3a. and w through x.)	(59,803,922)	(56,104,502)	(49,096,833)	(49,845,441)	(58,669,461)	(71,035,800)	(68,354,179)	(70,723,785)	(77,369,958)	(77,953,671)
Net Cash Budgeted Sources and Uses (Operating Profit)	\$ (649,546)	\$ (580,061)	\$ (212,600)	\$ (636,611)	\$ (607,490)	\$ (272,246)	\$ (137,981)	\$ (298,951)	\$ (309,936)	\$ (260,436)
6a. Budgeted Revenue Transfer (5% ED & GA Retail Sales excluding County/Schools)	-	-	-	-	-	-	-	-	-	-
6b. All Remaining Operating Profits (after initial 5% Revenue Transfer) prior to funding reserve targets. See unfunded reserves balances below.	\$ (649,546)	\$ (580,061)	\$ (212,600)	\$ (636,611)	\$ (607,490)	\$ (272,246)	\$ (137,981)	\$ (298,951)	\$ (309,936)	\$ (260,436)
Projected Ending Cash - Unrestricted	\$ 722,910	\$ 535,962	\$ 706,399	\$ 447,149	\$ 214,614	\$ 311,261	\$ 534,972	\$ 197,021	\$ (151,914)	\$ (451,350)
Projected Ending Cash - Restricted	\$ 13,523,530	\$ 13,130,417	\$ 12,747,380	\$ 12,370,019	\$ 11,995,065	\$ 11,626,172	\$ 11,264,479	\$ 11,303,479	\$ 11,342,479	\$ 11,381,479
Total Projected Ending Cash	\$ 14,246,440	\$ 13,666,379	\$ 13,453,779	\$ 12,817,168	\$ 12,209,679	\$ 11,937,433	\$ 11,799,452	\$ 11,500,500	\$ 11,190,565	\$ 10,930,129
Funded Reserve Balances	\$ 13,523,530	\$ 13,130,417	\$ 12,747,380	\$ 12,370,019	\$ 11,995,065	\$ 11,626,172	\$ 11,264,479	\$ 11,303,479	\$ 11,342,479	\$ 11,381,479
Reserve Targets	\$ 19,064,117	\$ 15,920,659	\$ 14,058,990	\$ 13,532,507	\$ 13,495,575	\$ 13,418,732	\$ 13,413,116	\$ 11,877,082	\$ 11,968,545	\$ 12,061,280
Total Reserves Over<Under> Target	\$ (5,540,587)	\$ (2,790,243)	\$ (1,311,610)	\$ (1,162,488)	\$ (1,500,510)	\$ (1,792,561)	\$ (2,148,637)	\$ (573,602)	\$ (626,065)	\$ (679,800)

A - Transfer and recording in the G/L moving cash from unrestricted to restricted for established Reserves

B - One year (FY20 budget) of capital plan expense located in the 10-Year Capital Plan Schedule

ATTACHMENT J

Schedule of Funds FY2023 to FY2033 ELECTRIC PRODUCTION

	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032
Operations Reserve (180 days of bud operations and maint)										
Beginning Balance	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	-	-
TARGET	6,433,621	8,045,943	6,667,294	6,604,516	6,566,280	6,988,962	7,032,115	7,009,943	7,084,209	7,160,048
Debt Service Reserve (as required by loan docs)										
Beginning Balance	1,703,775	2,060,824	2,060,824	2,060,824	2,060,824	2,060,824	2,060,824	2,060,824	2,060,824	2,060,824
Budgeted Additions to the Reserve	357,049	-	-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	2,060,824	2,060,824	2,060,824	2,060,824	2,060,824	2,060,824	2,060,824	2,060,824	2,060,824	2,060,824
TARGET	1,678,670	1,628,530	1,628,530	1,628,530	1,628,530	1,628,530	1,628,530	1,628,530	-	-
Retirement/Reclamation Reserve (per agreements)										
Beginning Balance	11,299,458	11,866,474	11,462,706	11,069,592	10,686,556	10,309,195	9,934,240	9,565,347	9,203,655	9,242,655
Budgeted Additions to the Reserve	795,314	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000
Budgeted Reductions to the Reserve	(228,298)	(442,768)	(432,114)	(422,036)	(416,361)	(413,955)	(407,893)	(400,692)	-	-
Budgeted Balance	11,866,474	11,462,706	11,069,592	10,686,556	10,309,195	9,934,240	9,565,347	9,203,655	9,242,655	9,281,655
TARGET	10,657,674	8,134,131	6,358,080	4,553,263	4,060,723	3,599,508	3,476,309	3,492,865	3,511,094	3,526,718
Capital Expenditures Reserve (annual deprec + 2.5%)										
Beginning Balance	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	-	-
TARGET (annual deprec + 2.5%)	1,244,270	1,255,513	1,266,755	1,272,681	1,276,973	1,278,575	1,281,778	1,281,778	1,281,778	1,281,778
Rate Stabilization Reserve (where pass-through rate for commodities not in place)										
Beginning Balance	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	-	-
TARGET	-	-	-	-	-	-	-	-	-	-

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Schedule of Funds FY2023 to FY2033 ELECTRIC PRODUCTION

	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032
Contingency Reserve (single largest equipment with potential for failure DPU Asset Team)										
Beginning Balance	-		-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-		-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-		-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	-	-
TARGET	-	-	-	-	-	-	-	-	-	-
Bond Proceeds Restricted										
Beginning Balance	-		-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-		-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-		-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	-	-
TARGET	-	-	-	-	-	-	-	-	-	-
TOTAL RESERVES/RESTRICTED CASH										
Beginning Balance	13,003,233	13,927,298	13,523,530	13,130,417	12,747,380	12,370,019	11,995,065	11,626,172	11,264,479	11,303,479
Budgeted Additions to the Reserve	1,152,363	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000
Budgeted Reductions to the Reserve	(228,298)	(442,768)	(432,114)	(422,036)	(416,361)	(413,955)	(407,893)	(400,692)	-	-
Budgeted Balance	13,927,298	13,523,530	13,130,417	12,747,380	12,370,019	11,995,065	11,626,172	11,264,479	11,303,479	11,342,479
TARGET	20,014,235	19,064,117	15,920,659	14,058,990	13,532,507	13,495,575	13,418,732	13,413,116	11,877,082	11,968,545
Total Reserves Over<Under> Target	(6,086,937)	(5,540,587)	(2,790,243)	(1,311,610)	(1,162,488)	(1,500,510)	(1,792,561)	(2,148,637)	(573,602)	(626,065)

ATTACHMENT J

Capital Plan with Funding Sources Schedule
FY2024 to FY2033
 See 10-Year Capital Plan for Detailed Listing of Projects
ELECTRIC PRODUCTION

	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033
Capital Projects Funded through Reserve or Unrestricted Cash	1,755,000	1,755,000	925,000	670,000	250,000	500,000	-	-	-	-
Capital Projects Funded through Debt	-	-	-	-	-	-	-	-	-	-
Capital Projects Funded through Grants	-	-	-	-	-	-	-	-	-	-
Capital Projects Funded through Other Sources	-	-	-	-	-	-	-	-	-	-
Total Capital Projects	1,755,000	1,755,000	925,000	670,000	250,000	500,000	-	-	-	-

ATTACHMENT J

Cash Projection by Priority of Budgeted Expenditures Schedule FY2024 to FY2033

ELECTRIC DISTRIBUTION	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033
Beginning Cash - Unrestricted per FY22 ACFR	\$ 160,668									
Beginning Cash - Restricted Including Reserves per FY22 ACFR	\$ 1,351,673									
Total Cash	\$ 1,512,341									
Beginning Cash - Unrestricted per Current FY Projected	\$ (1,283,319)	\$ (4,916,655)	\$ (5,719,604)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Beginning Cash - Restricted Including Reserves per Current FY Projected	\$ 1,933,852	\$ 1,933,852	\$ 1,933,852	\$ 2,856,994	\$ 5,233,524	\$ 8,057,874	\$ 11,687,057	\$ 14,725,359	\$ 21,176,328	\$ 21,775,792
Total Cash Current FY Projected	\$ 650,534	\$ (2,982,803)	\$ (3,785,752)	\$ 2,856,994	\$ 5,233,524	\$ 8,057,874	\$ 11,687,057	\$ 14,725,359	\$ 21,176,328	\$ 21,775,792
Total Budgeted Revenue (including transfers-in/grants/loans)	15,295,520	16,700,009	26,069,026	21,174,685	21,796,007	23,357,243	23,272,489	27,240,247	22,024,064	22,680,395
Intrafund Charges/Commodities	(9,516,802)	(8,000,000)	(8,120,000)	(8,241,800)	(8,365,427)	(8,490,908)	(8,618,272)	(8,575,817)	(8,704,455)	(8,661,576)
Budgeted Expenditures by Priority per Charter or Utilities Financial Policies										
1. Current Operations Budget (Including Normal Maintenance) Expense	(5,200,104)	(5,278,106)	(5,357,277)	(5,437,636)	(5,519,201)	(5,601,989)	(5,686,019)	(5,771,309)	(5,857,879)	(5,945,747)
2. Bond & Other Debt Service Expense	(918,731)	(951,716)	(1,119,552)	(1,699,608)	(1,900,653)	(2,078,811)	(2,318,992)	(2,025,048)	(2,437,268)	(2,440,515)
3b. Capital Plan for FY2024 - Replacement Expense	B (1,650,000)	(1,500,000)	(2,975,000)	(1,500,000)	(1,200,000)	(1,500,000)	(1,500,000)	(2,250,000)	(2,200,000)	(1,700,000)
4a. Franchise Fee (paid to the General Fund) Expense	(748,569)	(818,891)	(862,609)	(897,372)	(933,536)	(971,157)	(1,000,486)	(1,030,701)	(1,061,828)	(1,093,895)
4b. In Lieu Taxes (paid to the General Fund) Expense	(250,881)	(249,999)	(249,999)	(249,999)	(250,000)	(250,000)	(250,000)	(250,000)	(250,000)	(250,000)
5a. Capital Additions and Improvements for FY2024 - Capital Expense										
Cash Projection for Other Utilities Reserves per Schedule of Funds										
3a. Replacement Reserve (Capital Expenditures Reserve) Net Addition/Reduction	A -	-	-	7,168	1,390,384	30,750	38,438	38,438	57,656	56,375
3a. Move unrestricted cash to restricted cash to fund Replacement Reserve	-	-	-	(7,168)	(1,390,384)	(30,750)	(38,438)	(38,438)	(57,656)	(56,375)
w. Net Add/Reduction - Util Operating Reserve	-	-	923,142	2,369,362	58,864	60,205	56,679	57,752	58,848	59,968
x. Net Add/Reduction - Util Retirement/Reclamation Reserve	-	-	-	-	-	-	-	-	-	-
y. Net Add/Reduction - Util Rate Stabilization Reserve	-	-	-	-	1,375,102	3,538,228	2,943,185	6,282,327	555,412	1,175,416
z. Net Add/Reduction - Util Contingency Reserve	-	-	-	-	-	-	-	72,453	(72,453)	356,154
w-z Move unrestricted cash to restricted cash to fund Other Utilities Reserves	A -	-	(923,142)	(2,369,362)	(1,433,966)	(3,598,433)	(2,999,865)	(6,412,532)	(541,808)	(1,591,538)
Total Projected Cash Use (excluding transfers from Unrestricted to Restricted - items 3a. and w through x.)	(18,285,087)	(16,798,712)	(18,684,437)	(18,026,416)	(18,168,817)	(18,892,865)	(19,373,769)	(19,902,875)	(20,511,429)	(20,091,732)
Net Cash Budgeted Sources and Uses (Operating Profit)	\$ (2,989,567)	\$ (98,703)	\$ 7,384,589	\$ 3,148,269	\$ 3,627,191	\$ 4,464,378	\$ 3,898,720	\$ 7,337,372	\$ 1,512,636	\$ 2,588,663
6a. Budgeted Revenue Transfer (5% ED & GA Retail Sales excluding County/Schools)	(643,769)	(704,246)	(741,843)	(771,739)	(802,841)	(835,195)	(860,418)	(886,403)	(913,172)	(940,750)
6b. All Remaining Operating Profits (after initial 5% Revenue Transfer) prior to funding reserve targets. See unfunded reserves balances below.	\$ (3,633,336)	\$ (802,949)	\$ 6,642,746	\$ 2,376,530	\$ 2,824,350	\$ 3,629,183	\$ 3,038,302	\$ 6,450,969	\$ 599,464	\$ 1,647,913
Projected Ending Cash - Unrestricted	\$ (4,916,655)	\$ (5,719,604)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Projected Ending Cash - Restricted	\$ 1,933,852	\$ 1,933,852	\$ 2,856,994	\$ 5,233,524	\$ 8,057,874	\$ 11,687,057	\$ 14,725,359	\$ 21,176,328	\$ 21,775,792	\$ 23,423,705
Total Projected Ending Cash	\$ (2,982,803)	\$ (3,785,752)	\$ 2,856,994	\$ 5,233,524	\$ 8,057,874	\$ 11,687,057	\$ 14,725,359	\$ 21,176,328	\$ 21,775,792	\$ 23,423,705
Funded Reserve Balances	\$ 1,933,852	\$ 1,933,852	\$ 2,856,994	\$ 5,233,524	\$ 8,057,874	\$ 11,687,057	\$ 14,725,359	\$ 21,176,328	\$ 21,775,792	\$ 23,423,705
Reserve Targets	\$ 16,406,390	\$ 16,570,147	\$ 15,024,094	\$ 15,479,027	\$ 17,517,670	\$ 20,813,852	\$ 20,260,285	\$ 21,020,883	\$ 22,770,114	\$ 23,002,899
Total Reserves Over<Under> Target	\$ (14,472,538)	\$ (14,636,295)	\$ (12,167,100)	\$ (10,245,503)	\$ (9,459,796)	\$ (9,126,796)	\$ (5,534,926)	\$ 155,445	\$ (994,321)	\$ 420,807

A - Transfer and recording in the G/L moving cash from unrestricted to restricted for established Reserves

B - One year (FY20 budget) of capital plan expense located in the 10-Year Capital Plan Schedule

ATTACHMENT J

Schedule of Funds FY2023 to FY2033

ELECTRIC DISTRIBUTION	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033
Operations Reserve (180 days of bud operations and maint, excluding commodities)											
Beginning Balance	-	-	-	-	923,142	3,292,504	3,351,368	3,411,573	3,468,252	3,526,005	3,584,853
Budgeted Additions to the Reserve	-	-	-	923,142	2,369,362	58,864	60,205	56,679	57,752	58,848	59,968
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	923,142	3,292,504	3,351,368	3,411,573	3,468,252	3,526,005	3,584,853	3,644,821
TARGET	2,843,364	3,099,777	3,173,498	3,234,943	3,292,504	3,351,368	3,411,573	3,468,252	3,526,005	3,584,853	3,644,821
Debt Service Reserve (as required by loan docs)											
Beginning Balance	1,351,673	1,933,852	1,933,852	1,933,852	1,933,852	1,933,852	1,933,852	1,933,852	1,933,852	1,933,852	1,933,852
Budgeted Additions to the Reserve	582,179	-	-	-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	1,933,852	1,933,852	1,933,852	1,933,852	1,933,852	1,933,852	1,933,852	1,933,852	1,933,852	1,933,852	1,933,852
TARGET	1,325,949	1,244,084	1,244,084	1,244,084	1,244,084	1,244,084	1,244,084	1,244,084	1,244,084	1,244,084	1,244,084
Retirement/Reclamation Reserve (per agreements)											
Beginning Balance	-	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	-	-	-
TARGET	-	-	-	-	-	-	-	-	-	-	-
Capital Expenditures Reserve											
Beginning Balance	-	-	-	-	-	7,168	1,397,552	1,428,302	1,466,739	1,505,177	1,562,833
Budgeted Additions to the Reserve	-	-	-	-	7,168	1,390,384	30,750	38,438	38,438	57,656	56,375
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	7,168	1,397,552	1,428,302	1,466,739	1,505,177	1,562,833	1,619,208
TARGET (annual deprec + 2.5%)	1,202,161	1,137,241	1,244,442	1,282,880	1,359,114	1,397,552	1,428,302	1,466,739	1,505,177	1,562,833	1,619,208
Rate Stabilization Reserve (where pass-through rate for commodities not in place)											
Beginning Balance	-	-	-	-	-	-	1,375,102	4,913,330	7,856,515	14,138,842	14,694,254
Budgeted Additions to the Reserve	-	-	-	-	-	1,375,102	3,538,228	2,943,185	6,282,327	555,412	1,175,416
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	1,375,102	4,913,330	7,856,515	14,138,842	14,694,254	15,869,670
TARGET	8,217,306	10,378,567	10,353,200	8,698,941	9,011,630	10,944,396	14,140,919	13,483,400	14,138,842	15,762,466	15,869,670

ATTACHMENT J

Schedule of Funds FY2023 to FY2033

ELECTRIC DISTRIBUTION	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033
Contingency Reserve (single largest equipment with potential for failure DPU Asset Team)											
Beginning Balance	-	-	-	-	-	-	-	-	-	72,453	-
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	72,453	-	356,154
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	(72,453)	-
Budgeted Balance	-	-	-	-	-	-	-	-	72,453	-	356,154
TARGET	538,642	546,722	554,922	563,246	571,695	580,270	588,974	597,809	606,776	615,878	625,116
Bond Proceeds Restricted (no outstanding bond proceeds at this time)											
Beginning Balance	-	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	-	-	-
TARGET	-	-	-	-	-	-	-	-	-	-	-
TOTAL RESERVES/RESTRICTED CASH											
Beginning Balance	1,351,673	1,933,852	1,933,852	1,933,852	2,856,994	5,233,524	8,057,874	11,687,057	14,725,359	21,176,328	21,775,792
Budgeted Additions to the Reserve	582,179	-	-	923,142	2,376,530	2,824,350	3,629,183	3,038,302	6,450,969	671,917	1,647,913
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	(72,453)	-
Budgeted Balance	1,933,852	1,933,852	1,933,852	2,856,994	5,233,524	8,057,874	11,687,057	14,725,359	21,176,328	21,775,792	23,423,705
TARGET	14,127,421	16,406,390	16,570,147	15,024,094	15,479,027	17,517,670	20,813,852	20,260,285	21,020,883	22,770,114	23,002,899
Total Reserves Over<Under> Target	(12,193,569)	(14,472,538)	(14,636,295)	(12,167,100)	(10,245,503)	(9,459,796)	(9,126,796)	(5,534,926)	155,445	(994,321)	420,807

ATTACHMENT J

Capital Plan with Funding Sources Schedule
FY2024 to FY2033
 See 10-Year Capital Plan for Detailed Listing of Projects

ELECTRIC DISTRIBUTION	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033
Capital Projects Funded through Reserve or Unrestricted Cash	\$ 1,650,000	\$ 1,500,000	\$ 2,975,000	\$ 1,500,000	\$ 1,200,000	\$ 1,500,000	\$ 1,500,000	\$ 2,250,000	\$ 2,200,000	\$ 1,700,000
Capital Projects Funded through Debt	-	-	8,500,000	2,850,000	2,700,000	3,450,000	2,700,000	6,000,000	-	-
Capital Projects Funded through Grants	-	-	-	-	-	-	-	-	-	-
Capital Projects Funded through Other Sources	-	-	-	-	-	-	-	-	-	-
Total Capital Projects	\$ 1,650,000	\$ 1,500,000	\$ 11,475,000	\$ 4,350,000	\$ 3,900,000	\$ 4,950,000	\$ 4,200,000	\$ 8,250,000	\$ 2,200,000	\$ 1,700,000

ATTACHMENT J

Cash Projection by Priority of Budgeted Expenditures Schedule FY2024 to FY2033

GAS DISTRIBUTION	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033
Beginning Cash - Unrestricted per FY22 ACFR	\$ 236,176									
Beginning Cash - Restricted Including Reserves per FY22 ACFR	\$ 2,259,583									
Total Cash	\$ 2,495,759									
Beginning Cash - Unrestricted per Current FY Projected	\$ (1,580,256)	\$ 684,395	\$ 2,789,672	\$ 2,145,332	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Beginning Cash - Restricted Including Reserves per Current FY Projected	\$ -	\$ -	\$ -	\$ -	\$ 1,735,106	\$ 1,786,581	\$ 1,907,168	\$ 2,084,003	\$ 2,317,746	\$ 2,509,069
Total Cash Current FY Projected	\$ (1,580,256)	\$ 684,395	\$ 2,789,672	\$ 2,145,332	\$ 1,735,106	\$ 1,786,581	\$ 1,907,168	\$ 2,084,003	\$ 2,317,746	\$ 2,509,069
Total Budgeted Revenue (including transfers-in/grants/loans)	19,897,954	11,777,609	9,098,802	9,396,489	9,593,774	9,800,478	9,995,651	10,193,519	10,394,123	10,596,004
Intrafund Charges/Commodities	(13,000,000)	(5,200,000)	(5,278,000)	(5,357,170)	(5,437,528)	(5,519,090)	(5,601,877)	(5,685,905)	(5,771,194)	(5,857,761)
Budgeted Expenditures by Priority per Charter or Utilities Financial Policies										
1. Current Operations Budget (Including Normal Maintenance) Expense	(2,916,230)	(2,959,973)	(3,004,373)	(3,049,439)	(3,095,180)	(3,141,608)	(3,188,732)	(3,236,563)	(3,285,111)	(3,334,388)
2. Bond & Other Debt Service Expense	-	-	-	-	-	-	-	-	-	-
3b. Capital Plan for FY2024 - Replacement Expense	B (300,000)	(475,000)	(550,000)	(475,000)	(75,000)	(75,000)	(75,000)	(75,000)	(175,000)	(175,000)
4a. Franchise Fee (paid to the General Fund) Expense	(397,535)	(58,667)	-	-	-	-	-	-	-	-
4b. In Lieu Taxes (paid to the General Fund) Expense	(91,295)	(430,163)	(488,830)	(488,830)	(488,830)	(488,830)	(488,830)	(488,830)	(488,830)	(488,830)
5a. Capital Additions and Improvements for FY2024 - Capital Expense										
Cash Projection for Other Utilities Reserves per Schedule of Funds										
3a. Replacement Reserve (Capital Expenditures Reserve) Net Addition/Reduction	A 444,542	-	-	-	-	91,949	153,273	209,828	61,900	4,484
3a. Move unrestricted cash to restricted cash to fund Replacement Reserve	(444,542)	-	-	-	-	(91,949)	(153,273)	(209,828)	(61,900)	(4,484)
w. Net Add/Reduction - Util Operating Reserve	(1,545,720)	-	-	1,735,106	51,475	28,638	23,562	23,915	24,274	24,638
x. Net Add/Reduction - Util Retirement/Reclamation Reserve	-	-	-	-	-	-	-	-	-	-
y. Net Add/Reduction - Util Rate Stabilization Reserve	-	-	-	-	-	-	-	-	-	-
z. Net Add/Reduction - Util Contingency Reserve	(269,321)	-	-	-	-	-	-	-	105,148	207,410
w-z Move unrestricted cash to restricted cash to fund Other Utilities Reserves	A 1,815,041	-	-	(1,735,106)	(51,475)	(28,638)	(23,562)	(23,915)	(129,422)	(232,048)
Total Projected Cash Use (excluding transfers from Unrestricted to Restricted - items 3a. and w through x.)	(16,705,060)	(9,123,803)	(9,321,203)	(9,370,439)	(9,096,538)	(9,224,528)	(9,354,439)	(9,486,298)	(9,720,135)	(9,855,979)
Net Cash Budgeted Sources and Uses (Operating Profit)	\$ 3,192,894	\$ 2,653,806	\$ (222,401)	\$ 26,050	\$ 497,237	\$ 575,950	\$ 641,212	\$ 707,221	\$ 673,988	\$ 740,025
6a. Budgeted Revenue Transfer (5% ED & GA Retail Sales excluding County/Schools)	(928,243)	(548,529)	(421,939)	(436,277)	(445,762)	(455,363)	(464,377)	(473,477)	(482,665)	(491,942)
6b. All Remaining Operating Profits (after initial 5% Revenue Transfer) prior to funding reserve targets. See unfunded reserves balances below.	\$ 2,264,651	\$ 2,105,277	\$ (644,340)	\$ (410,226)	\$ 51,475	\$ 120,587	\$ 176,835	\$ 233,743	\$ 191,322	\$ 248,082
Projected Ending Cash - Unrestricted	\$ 684,395	\$ 2,789,672	\$ 2,145,332	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,549
Projected Ending Cash - Restricted	\$ -	\$ -	\$ -	\$ 1,735,106	\$ 1,786,581	\$ 1,907,168	\$ 2,084,003	\$ 2,317,746	\$ 2,509,069	\$ 2,745,602
Total Projected Ending Cash	\$ 684,395	\$ 2,789,672	\$ 2,145,332	\$ 1,735,106	\$ 1,786,581	\$ 1,907,168	\$ 2,084,003	\$ 2,317,746	\$ 2,509,069	\$ 2,757,151
Funded Reserve Balances	\$ -	\$ -	\$ -	\$ 1,735,106	\$ 1,786,581	\$ 1,907,168	\$ 2,084,003	\$ 2,317,746	\$ 2,509,069	\$ 2,745,602
Reserve Targets	\$ 2,439,029	\$ 2,472,688	\$ 2,511,222	\$ 2,552,073	\$ 2,591,403	\$ 2,620,891	\$ 2,650,792	\$ 2,681,113	\$ 2,711,860	\$ 2,745,602
Total Reserves Over<Under> Target	\$ (2,439,029)	\$ (2,472,688)	\$ (2,511,222)	\$ (816,967)	\$ (804,822)	\$ (713,723)	\$ (566,789)	\$ (363,367)	\$ (202,791)	\$ -

A - Transfer and recording in the G/L moving cash from unrestricted to restricted for established Reserves

B - One year (FY20 budget) of capital plan expense located in the 10-Year Capital Plan Schedule

ATTACHMENT J

Schedule of Funds FY2023 to FY2033

GAS DISTRIBUTION	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033
Operations Reserve (180 days of bud operations and maint, excluding commodities)											
Beginning Balance	1,545,720	-	-	-	-	1,735,106	1,786,581	1,815,219	1,838,781	1,862,696	1,886,971
Budgeted Additions to the Reserve	-	-			1,735,106	51,475	28,638	23,562	23,915	24,274	24,638
Budgeted Reductions to the Reserve	(1,545,720)										
Budgeted Balance	-	-	-	-	1,735,106	1,786,581	1,815,219	1,838,781	1,862,696	1,886,971	1,911,609
TARGET	1,341,644	1,702,530	1,724,402	1,746,601	1,769,134	1,792,005	1,815,219	1,838,781	1,862,696	1,886,971	1,911,609
Debt Service Reserve (as required by loan docs)											
Beginning Balance	-	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve											
Budgeted Reductions to the Reserve											
Budgeted Balance	-	-	-	-	-	-	-	-	-	-	-
TARGET											
Retirement/Reclamation Reserve (per agreements)											
Beginning Balance	-	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve											
Budgeted Reductions to the Reserve											
Budgeted Balance	-	-	-	-	-	-	-	-	-	-	-
TARGET											
Capital Expenditures Reserve											
Beginning Balance	444,542	-	-	-	-	-	-	91,949	245,222	455,050	516,950
Budgeted Additions to the Reserve							91,949	153,273	209,828	61,900	4,484
Budgeted Reductions to the Reserve	(444,542)										
Budgeted Balance	-	-	-	-	-	-	91,949	245,222	455,050	516,950	521,435
TARGET (annual deprec + 2.5%)	444,542	463,138	470,825	482,997	497,091	509,263	511,185	513,107	515,029	516,950	521,435
Rate Stabilization Reserve (where pass-through rate for commodities not in place)											
Beginning Balance	-	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve											
Budgeted Reductions to the Reserve											
Budgeted Balance	-	-	-	-	-	-	-	-	-	-	-
TARGET											

ATTACHMENT J

Schedule of Funds FY2023 to FY2033

GAS DISTRIBUTION	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033
Contingency Reserve (single largest equipment with potential for failure DPU Asset Team)											
Beginning Balance	269,321	-	-	-	-	-	-	-	-	-	105,148
Budgeted Additions to the Reserve										105,148	207,410
Budgeted Reductions to the Reserve	(269,321)										
Budgeted Balance	-	-	-	-	-	-	-	-	-	105,148	312,558
TARGET	269,321	273,361	277,461	281,623	285,847	290,135	294,487	298,905	303,388	307,939	312,558
Bond Proceeds Restricted (no outstanding bond proceeds at this time)											
Beginning Balance	-	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	-	-	-
TARGET											
TOTAL RESERVES/RESTRICTED CASH											
Beginning Balance	2,259,583	-	-	-	-	1,735,106	1,786,581	1,907,168	2,084,003	2,317,746	2,509,069
Budgeted Additions to the Reserve	-	-	-	-	1,735,106	51,475	120,587	176,835	233,743	191,322	236,533
Budgeted Reductions to the Reserve	(2,259,583)	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	1,735,106	1,786,581	1,907,168	2,084,003	2,317,746	2,509,069	2,745,602
TARGET	2,055,507	2,439,029	2,472,688	2,511,222	2,552,073	2,591,403	2,620,891	2,650,792	2,681,113	2,711,860	2,745,602
Total Reserves Over<Under> Target	(2,055,507)	(2,439,029)	(2,472,688)	(2,511,222)	(816,967)	(804,822)	(713,723)	(566,789)	(363,367)	(202,791)	-

ATTACHMENT J

Capital Plan with Funding Sources Schedule FY2024 to FY2033

See 10-Year Capital Plan for Detailed Listing of Projects

GAS DISTRIBUTION	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033
Capital Projects Funded through Reserve or Unrestricted Cash	300,000	475,000	550,000	475,000	75,000	75,000	75,000	75,000	175,000	175,000
Capital Projects Funded through Debt	-	-	-	-	-	-	-	-	-	-
Capital Projects Funded through Grants	-	-	-	-	-	-	-	-	-	-
Capital Projects Funded through Other Sources	-	-	-	-	-	-	-	-	-	-
Total Capital Projects	300,000	475,000	550,000	475,000	75,000	75,000	75,000	75,000	175,000	175,000

ATTACHMENT J

Cash Projection by Priority of Budgeted Expenditures Schedule FY2024 to FY2033

WATER PRODUCTION	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033
Beginning Cash - Unrestricted per FY22 ACFR	\$ 6,534,741									
Beginning Cash - Restricted Including Reserves per FY22 ACFR	\$ 4,742,992									
Total Cash	\$ 11,277,733									
Beginning Cash - Unrestricted per Current FY Projected	\$ 7,721,163	\$ 5,886,225	\$ 6,024,257	\$ 1,660,683	\$ 894,819	\$ 1,252,403	\$ 658,058	\$ 364,509	\$ 1,136,336	\$ 1,606,172
Beginning Cash - Restricted Including Reserves per Current FY Projected	\$ 422,220	\$ 258,964	\$ 258,964	\$ 5,756,600	\$ 6,019,388	\$ 6,133,650	\$ 6,454,164	\$ 6,632,449	\$ 6,748,934	\$ 6,957,088
Total Cash Current FY Projected	\$ 8,143,383	\$ 6,145,189	\$ 6,283,221	\$ 7,417,283	\$ 6,914,207	\$ 7,386,053	\$ 7,112,222	\$ 6,996,958	\$ 7,885,270	\$ 8,563,260
Total Budgeted Revenue (including transfers-in/grants/loans)	13,192,326	9,344,700	10,595,713	8,023,758	15,998,113	10,859,920	9,264,603	13,012,210	13,115,037	7,681,132
Intrafund Charges/Commodities	3,929,250	-	-	-	-	38,596	93,084	133,950	292,874	292,874
Budgeted Expenditures by Priority per Charter or Utilities Financial Policies										
1. Current Operations Budget (Including Normal Maintenance) Expense	(4,532,908)	(4,600,901)	(4,669,915)	(4,739,964)	(4,811,063)	(4,883,229)	(4,956,477)	(5,030,825)	(5,106,287)	(5,182,881)
2. Bond & Other Debt Service Expense	(936,863)	(955,766)	(916,735)	(1,086,871)	(1,115,204)	(1,489,118)	(1,624,474)	(1,597,023)	(1,819,633)	(2,021,216)
3b. Capital Plan for FY2024 - Replacement Expense	B (3,000,000)	(950,000)	(155,000)	(1,700,000)	(750,000)	(1,200,000)	(972,000)	(63,000)	(134,000)	(2,100,000)
4a. Franchise Fee (paid to the General Fund) Expense	-	-	-	-	-	-	-	-	-	-
4b. In Lieu Taxes (paid to the General Fund) Expense	-	-	-	-	-	-	-	-	-	-
5a. Capital Additions and Improvements for FY2024 - Capital Expense	(10,650,000)	(2,700,000)	(3,720,000)	(1,000,000)	(8,850,000)	(3,600,000)	(1,920,000)	(5,567,000)	(5,670,000)	-
Cash Projection for Other Utilities Reserves per Schedule of Funds										
3a. Replacement Reserve (Capital Expenditures Reserve) Net Addition/Reduction	A 1,946,103	-	2,692,124	208,204	69,188	246,000	123,000	74,108	144,269	148,728
3a. Move unrestricted cash to restricted cash to fund Replacement Reserve	(1,946,103)	-	(2,692,124)	(208,204)	(69,188)	(246,000)	(123,000)	(74,108)	(144,269)	(148,728)
w. Net Add/Reduction - Util Operating Reserve	(2,157,298)	-	2,334,957	35,025	35,550	36,083	36,624	37,174	37,731	38,297
x. Net Add/Reduction - Util Retirement/Reclamation Reserve	-	-	-	-	-	-	-	-	-	-
y. Net Add/Reduction - Util Rate Stabilization Reserve	-	-	-	-	-	-	-	-	-	-
z. Net Add/Reduction - Util Contingency Reserve	(450,000)	-	470,555	7,059	7,164	7,272	7,381	7,491	7,604	7,718
w-z Move unrestricted cash to restricted cash to fund Other Utilities Reserves	A 2,607,298	-	(2,805,512)	(42,083)	(42,714)	(43,355)	(44,005)	(44,665)	(45,335)	(46,015)
Total Projected Cash Use (excluding transfers from Unrestricted to Restricted - items 3a. and w through x.)	(19,119,771)	(9,206,668)	(9,461,650)	(8,526,834)	(15,526,267)	(11,172,347)	(9,472,952)	(12,257,848)	(12,729,920)	(9,304,098)
Net Cash Budgeted Sources and Uses (Operating Profit)	\$ (1,998,194)	\$ 138,032	\$ 1,134,063	\$ (503,076)	\$ 471,847	\$ (273,831)	\$ (115,265)	\$ 888,312	\$ 677,991	\$ (1,330,092)
6a. Budgeted Revenue Transfer (5% ED & GA Retail Sales excluding County/Schools)	-	-	-	-	-	-	-	-	-	-
6b. All Remaining Operating Profits (after initial 5% Revenue Transfer) prior to funding reserve targets. See unfunded reserves balances below.	\$ (1,998,194)	\$ 138,032	\$ 1,134,063	\$ (503,076)	\$ 471,847	\$ (273,831)	\$ (115,265)	\$ 888,312	\$ 677,991	\$ (1,330,092)
Projected Ending Cash - Unrestricted	\$ 5,886,225	\$ 6,024,257	\$ 1,660,683	\$ 894,819	\$ 1,252,403	\$ 658,058	\$ 364,509	\$ 1,136,336	\$ 1,606,172	\$ 64,539
Projected Ending Cash - Restricted	\$ 258,964	\$ 258,964	\$ 5,756,600	\$ 6,019,388	\$ 6,133,650	\$ 6,454,164	\$ 6,632,449	\$ 6,748,934	\$ 6,957,088	\$ 7,168,630
Total Projected Ending Cash	\$ 6,145,189	\$ 6,283,221	\$ 7,417,283	\$ 6,914,207	\$ 7,386,053	\$ 7,112,222	\$ 6,996,958	\$ 7,885,270	\$ 8,563,260	\$ 7,233,168
Funded Reserve Balances	\$ 258,964	\$ 258,964	\$ 5,756,600	\$ 6,019,388	\$ 6,133,650	\$ 6,454,164	\$ 6,632,449	\$ 6,748,934	\$ 6,957,088	\$ 7,168,630
Reserve Targets	\$ 5,339,886	\$ 5,732,091	\$ 5,863,830	\$ 6,019,388	\$ 6,133,650	\$ 6,454,164	\$ 6,632,449	\$ 6,748,934	\$ 6,957,088	\$ 7,168,630
Total Reserves Over<Under> Target	\$ (5,080,922)	\$ (5,473,127)	\$ (107,230)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

A - Transfer and recording in the G/L moving cash from unrestricted to restricted for established Reserves

B - One year (FY20 budget) of capital plan expense located in the 10-Year Capital Plan Schedule

ATTACHMENT J

Schedule of Funds FY2023 to FY2033

WATER PRODUCTION	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033
Operations Reserve (180 days of bud operations and maint, excluding commodities)											
Beginning Balance	2,157,298	2,157,298	-	-	2,334,957	2,369,982	2,405,532	2,441,614	2,478,239	2,515,412	2,553,143
Budgeted Additions to the Reserve	-			2,334,957	35,025	35,550	36,083	36,624	37,174	37,731	38,297
Budgeted Reductions to the Reserve		(2,157,298)									
Budgeted Balance	2,157,298	-	-	2,334,957	2,369,982	2,405,532	2,441,614	2,478,239	2,515,412	2,553,143	2,591,441
TARGET	2,157,298	2,266,454	2,300,451	2,334,957	2,369,982	2,405,532	2,441,614	2,478,239	2,515,412	2,553,143	2,591,441
Debt Service Reserve (as required by loan docs)											
Beginning Balance	189,591	422,220	258,964	258,964	258,964	271,465	273,826	304,985	316,265	313,977	332,528
Budgeted Additions to the Reserve	232,629				12,501	2,361	31,160	11,280	(2,288)	18,551	16,799
Budgeted Reductions to the Reserve		(163,256)									
Budgeted Balance	422,220	258,964	258,964	258,964	271,465	273,826	304,985	316,265	313,977	332,528	349,327
TARGET	235,458	258,964	260,539	257,287	271,465	273,826	304,985	316,265	313,977	332,528	349,327
Retirement/Reclamation Reserve (per agreements)											
Beginning Balance	-		-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-		-	-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-		-	-	-	-	-	-	-	-	-
Budgeted Balance	-		-	-	-	-	-	-	-	-	-
TARGET	-		-	-	-	-	-	-	-	-	-
Capital Expenditures Reserve											
Beginning Balance	1,946,103	1,946,103	-	-	2,692,124	2,900,328	2,969,515	3,215,515	3,338,515	3,412,623	3,556,891
Budgeted Additions to the Reserve				2,692,124	208,204	69,188	246,000	123,000	74,108	144,269	148,728
Budgeted Reductions to the Reserve		(1,946,103)									
Budgeted Balance	1,946,103	-	-	2,692,124	2,900,328	2,969,515	3,215,515	3,338,515	3,412,623	3,556,891	3,705,619
TARGET (annual deprec + 2.5%)	1,946,103	2,357,718	2,707,499	2,801,031	2,900,328	2,969,515	3,215,515	3,338,515	3,412,623	3,556,891	3,705,619
Rate Stabilization Reserve (where pass-through rate for commodities not in place)											
Beginning Balance	-		-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-		-	-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-		-	-	-	-	-	-	-	-	-
Budgeted Balance	-		-	-	-	-	-	-	-	-	-
TARGET	-		-	-	-	-	-	-	-	-	-

ATTACHMENT J

Schedule of Funds FY2023 to FY2033

WATER PRODUCTION	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033
Contingency Reserve (single largest equipment with potential for failure DPU Asset Team)											
Beginning Balance	450,000	450,000	-	-	470,555	477,614	484,778	492,049	499,430	506,922	514,525
Budgeted Additions to the Reserve	-			470,555	7,059	7,164	7,272	7,381	7,491	7,604	7,718
Budgeted Reductions to the Reserve		(450,000)									
Budgeted Balance	450,000	-	-	470,555	477,614	484,778	492,049	499,430	506,922	514,525	522,243
TARGET	450,000	456,750	463,601	470,555	477,614	484,778	492,049	499,430	506,922	514,525	522,243
Bond Proceeds Restricted (no outstanding bond proceeds at this time)											
Beginning Balance	-		-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-		-	-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-		-	-	-	-	-	-	-	-	-
Budgeted Balance	-		-	-	-	-	-	-	-	-	-
TARGET	-	-	-	-	-	-	-	-	-	-	-
TOTAL RESERVES/RESTRICTED CASH											
Beginning Balance	4,742,992	4,975,621	258,964	258,964	5,756,600	6,019,388	6,133,650	6,454,164	6,632,449	6,748,934	6,957,088
Budgeted Additions to the Reserve	232,629	-	-	5,497,636	262,788	114,263	320,514	178,285	116,485	208,155	211,541
Budgeted Reductions to the Reserve	-	(4,716,657)	-	-	-	-	-	-	-	-	-
Budgeted Balance	4,975,621	258,964	258,964	5,756,600	6,019,388	6,133,650	6,454,164	6,632,449	6,748,934	6,957,088	7,168,630
TARGET	4,788,859	5,339,886	5,732,091	5,863,830	6,019,388	6,133,650	6,454,164	6,632,449	6,748,934	6,957,088	7,168,630
Total Reserves Over<Under> Target	186,762	(5,080,922)	(5,473,127)	(107,230)	-	-	-	-	-	-	-

ATTACHMENT J

Capital Plan with Funding Sources Schedule
FY2024 to FY2033
 See 10-Year Capital Plan for Detailed Listing of Projects

WATER PRODUCTION	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033
Capital Projects Funded through Reserve or Unrestricted Cash	3,000,000	950,000	155,000	1,700,000	750,000	1,200,000	972,000	63,000	134,000	2,100,000
Capital Projects Funded through Debt	10,650,000	2,700,000	3,720,000	1,000,000	8,850,000	3,600,000	1,920,000	5,567,000	5,670,000	-
Capital Projects Funded through Grants										
Capital Projects Funded through Other Sources										
Total Capital Projects	13,650,000	3,650,000	3,875,000	2,700,000	9,600,000	4,800,000	2,892,000	5,630,000	5,804,000	2,100,000

ATTACHMENT J

Cash Projection by Priority of Budgeted Expenditures Schedule FY2024 to FY2033

WATER DISTRIBUTION	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033
Beginning Cash - Unrestricted per FY22 ACFR	\$ (2,511,040)									
Beginning Cash - Restricted Including Reserves per FY22 ACFR	\$ -									
Total Cash	\$ (2,511,040)									
Beginning Cash - Unrestricted per Current FY Projected	\$ (2,974,794)	\$ (2,686,632)	\$ (2,276,248)	\$ (1,816,767)	\$ (1,175,129)	\$ (458,462)	\$ -	\$ -	\$ -	\$ -
Beginning Cash - Restricted Including Reserves per Current FY Projected	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 316,266	\$ 1,087,317	\$ 1,746,208	\$ 2,452,990
Total Cash Current FY Projected	\$ (2,974,794)	\$ (2,686,632)	\$ (2,276,248)	\$ (1,816,767)	\$ (1,175,129)	\$ (458,462)	\$ 316,266	\$ 1,087,317	\$ 1,746,208	\$ 2,452,990
Total Budgeted Revenue (including transfers-in/grants/loans)	7,252,152	7,613,645	8,843,196	9,432,500	9,378,976	12,232,838	8,912,067	9,101,605	9,293,018	9,488,777
Intrafund Charges/Commodities	(3,929,250)	(4,123,000)	(4,332,250)	(4,417,500)	(4,502,750)	(4,595,750)	(4,688,750)	(4,781,750)	(4,874,750)	(5,022,000)
Budgeted Expenditures by Priority per Charter or Utilities Financial Policies										
1. Current Operations Budget (Including Normal Maintenance) Expense	(3,034,740)	(3,080,261)	(3,126,465)	(3,173,362)	(3,220,962)	(3,269,277)	(3,318,316)	(3,368,091)	(3,418,612)	(3,469,891)
2. Bond & Other Debt Service Expense	-	-	-	-	(38,596)	(93,084)	(133,950)	(292,874)	(292,874)	(292,874)
3b. Capital Plan for FY2024 - Replacement Expense	B -	-	(75,000)	-	-	-	-	-	-	-
4a. Franchise Fee (paid to the General Fund) Expense	-	-	-	-	-	-	-	-	-	-
4b. In Lieu Taxes (paid to the General Fund) Expense	-	-	-	-	-	-	-	-	-	-
5a. Capital Additions and Improvements for FY2024 - Capital Expense	-	-	(850,000)	(1,200,000)	(900,000)	(3,500,000)	-	-	-	-
Cash Projection for Other Utilities Reserves per Schedule of Funds										
3a. Replacement Reserve (Capital Expenditures Reserve) Net Addition/Reduction	A -	-	-	-	-	-	-	-	-	184,844
3a. Move unrestricted cash to restricted cash to fund Replacement Reserve	-	-	-	-	-	-	-	-	-	(184,844)
w. Net Add/Reduction - Util Operating Reserve	1,987,698	-	-	-	-	-	-	528,476	658,891	521,939
x. Net Add/Reduction - Util Retirement/Reclamation Reserve	-	-	-	-	-	-	-	-	-	-
y. Net Add/Reduction - Util Rate Stabilization Reserve	-	-	-	-	-	-	-	-	-	-
z. Net Add/Reduction - Util Contingency Reserve	-	-	-	-	-	-	-	-	-	-
w-z Move unrestricted cash to restricted cash to fund Other Utilities Reserves	A (1,987,698)	-	-	-	-	-	-	(528,476)	(658,891)	(521,939)
Total Projected Cash Use (excluding transfers from Unrestricted to Restricted - items 3a. and w through x.)	(6,963,990)	(7,203,261)	(8,383,715)	(8,790,862)	(8,662,308)	(11,458,111)	(8,141,016)	(8,442,714)	(8,586,236)	(8,784,765)
Net Cash Budgeted Sources and Uses (Operating Profit)	\$ 288,162	\$ 410,384	\$ 459,481	\$ 641,638	\$ 716,667	\$ 774,727	\$ 771,051	\$ 658,891	\$ 706,782	\$ 704,012
6a. Budgeted Revenue Transfer (5% ED & GA Retail Sales excluding County/Schools)	-	-	-	-	-	-	-	-	-	-
6b. All Remaining Operating Profits (after initial 5% Revenue Transfer) prior to funding reserve targets. See unfunded reserves balances below.	\$ 288,162	\$ 410,384	\$ 459,481	\$ 641,638	\$ 716,667	\$ 774,727	\$ 771,051	\$ 658,891	\$ 706,782	\$ 704,012
Projected Ending Cash - Unrestricted	\$ (2,686,632)	\$ (2,276,248)	\$ (1,816,767)	\$ (1,175,129)	\$ (458,462)	\$ -	\$ -	\$ -	\$ -	\$ -
Projected Ending Cash - Restricted	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 316,266	\$ 1,087,317	\$ 1,746,208	\$ 2,452,990	\$ 3,157,002
Total Projected Ending Cash	\$ (2,686,632)	\$ (2,276,248)	\$ (1,816,767)	\$ (1,175,129)	\$ (458,462)	\$ 316,266	\$ 1,087,317	\$ 1,746,208	\$ 2,452,990	\$ 3,157,002
Funded Reserve Balances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 316,266	\$ 1,087,317	\$ 1,746,208	\$ 2,452,990	\$ 3,157,002
Reserve Targets	\$ 3,087,957	\$ 3,117,569	\$ 3,151,469	\$ 3,181,976	\$ 3,212,940	\$ 3,244,369	\$ 3,276,269	\$ 3,308,648	\$ 3,341,513	\$ 3,374,870
Total Reserves Over<Under> Target	\$ (3,087,957)	\$ (3,117,569)	\$ (3,151,469)	\$ (3,181,976)	\$ (3,212,940)	\$ (2,928,103)	\$ (2,188,952)	\$ (1,562,440)	\$ (888,522)	\$ (217,868)

A - Transfer and recording in the G/L moving cash from unrestricted to restricted for established Reserves

B - One year (FY20 budget) of capital plan expense located in the 10-Year Capital Plan Schedule

ATTACHMENT J

Schedule of Funds FY2023 to FY2033

WATER DISTRIBUTION	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033
Operations Reserve (180 days of bud operations and maint, excluding commodities)											
Beginning Balance	1,987,698	-	-	-	-	-	-	-	528,476	1,187,367	1,709,306
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	528,476	658,891	521,939	25,640
Budgeted Reductions to the Reserve	(1,987,698)	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	528,476	1,187,367	1,709,306	1,734,946
TARGET	1,313,225	1,517,370	1,540,131	1,563,233	1,586,681	1,610,481	1,634,638	1,659,158	1,684,045	1,709,306	1,734,946
Debt Service Reserve (as required by loan docs)											
Beginning Balance	-	-	-	-	-	-	-	316,266	558,841	558,841	558,841
Budgeted Additions to the Reserve	-	-	-	-	-	-	316,266	242,575	-	-	-
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	316,266	558,841	558,841	558,841	558,841
TARGET	556,919	556,919	556,919	558,841	558,841	558,841	558,841	558,841	558,841	558,841	558,841
Retirement/Reclamation Reserve (per agreements)											
Beginning Balance	-	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	-	-	-
TARGET	-	-	-	-	-	-	-	-	-	-	-
Capital Expenditures Reserve											
Beginning Balance	-	-	-	-	-	-	-	-	-	-	184,844
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	184,844	373,997
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	-	184,844	558,841
TARGET (annual deprec + 2.5%)	556,919	556,919	556,919	558,841	558,841	558,841	558,841	558,841	558,841	558,841	558,841
Rate Stabilization Reserve (where pass-through rate for commodities not in place)											
Beginning Balance	-	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	-	-	-
TARGET	-	-	-	-	-	-	-	-	-	-	-

ATTACHMENT J

Schedule of Funds FY2023 to FY2033

WATER DISTRIBUTION	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033
Contingency Reserve (single largest equipment with potential for failure DPU Asset Team)											
Beginning Balance	-	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	-	304,375
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	-	-	304,375
TARGET	450,000	456,750	463,601	470,555	477,614	484,778	492,049	499,430	506,922	514,525	522,243
Bond Proceeds Restricted (no outstanding bond proceeds at this time)											
Beginning Balance	-	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	-	-	-
TARGET	-	-	-	-	-	-	-	-	-	-	-
TOTAL RESERVES/RESTRICTED CASH											
Beginning Balance	1,987,698	-	-	-	-	-	-	316,266	1,087,317	1,746,208	2,452,990
Budgeted Additions to the Reserve	-	-	-	-	-	-	316,266	771,051	658,891	706,782	704,012
Budgeted Reductions to the Reserve	(1,987,698)	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	316,266	1,087,317	1,746,208	2,452,990	3,157,002
TARGET	2,877,062	3,087,957	3,117,569	3,151,469	3,181,976	3,212,940	3,244,369	3,276,269	3,308,648	3,341,513	3,374,870
Total Reserves Over<Under> Target	(2,877,062)	(3,087,957)	(3,117,569)	(3,151,469)	(3,181,976)	(3,212,940)	(2,928,103)	(2,188,952)	(1,562,440)	(888,522)	(217,868)

ATTACHMENT J

Capital Plan with Funding Sources Schedule
FY2024 to FY2033
 See 10-Year Capital Plan for Detailed Listing of Projects

WATER DISTRIBUTION	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033
Capital Projects Funded through Reserve or Unrestricted Cash	-	-	75,000	-	-	-	-	-	-	-
Capital Projects Funded through Debt	-	-	850,000	1,200,000	900,000	3,500,000	-	-	-	-
Capital Projects Funded through Grants	-	-	-	-	-	-	-	-	-	-
Capital Projects Funded through Other Sources	-	-	-	-	-	-	-	-	-	-
Total Capital Projects	-	-	925,000	1,200,000	900,000	3,500,000	-	-	-	-

ATTACHMENT J

Cash Projection by Priority of Budgeted Expenditures Schedule FY2024 to FY2033

WASTEWATER (COLLECTION & TREATMENT)	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033
Beginning Cash - Unrestricted per FY22 ACFR	\$ 3,340,016									
Beginning Cash - Restricted Including Reserves per FY22 ACFR	\$ 5,067,043									
Total Cash	\$ 8,407,059									
Beginning Cash - Unrestricted per Current FY Projected	\$ 4,063,669	\$ 2,937,520	\$ 2,679,300	\$ 22,858	\$ -	\$ -	\$ -	\$ -	\$ 6,116,441	\$ 7,593,229
Beginning Cash - Restricted Including Reserves per Current FY Projected	\$ 717,756	\$ 717,755	\$ 717,755	\$ 2,448,941	\$ 2,016,382	\$ 1,969,024	\$ 2,686,621	\$ 2,545,683	\$ 6,128,789	\$ 6,221,431
Total Cash Current FY Projected	\$ 4,781,425	\$ 3,655,275	\$ 3,397,055	\$ 2,471,799	\$ 2,016,382	\$ 1,969,024	\$ 2,686,621	\$ 2,545,683	\$ 12,245,230	\$ 13,814,660
Total Budgeted Revenue (including transfers-in/grants/loans)	6,809,963	6,867,240	6,994,333	7,521,633	8,105,006	10,364,825	9,283,471	19,330,364	11,826,348	11,939,183
Intrafund Charges/Commodities	-	-	-	-	-	-	-	-	-	-
<i>Budgeted Expenditures by Priority per Charter or Utilities Financial Policies</i>										
1. Current Operations Budget (Including Normal Maintenance) Expense	(5,142,079)	(5,219,210)	(5,297,498)	(5,376,960)	(5,457,615)	(5,539,479)	(5,622,571)	(5,706,910)	(5,792,513)	(5,879,401)
2. Bond & Other Debt Service Expense	(765,034)	(671,250)	(2,142,091)	(2,142,090)	(2,138,749)	(2,138,749)	(2,223,838)	(2,288,907)	(2,764,405)	(2,849,495)
3b. Capital Plan for FY2024 - Replacement Expense	(2,029,000)	(1,235,000)	(480,000)	(458,000)	(556,000)	(269,000)	(1,578,000)	(1,635,000)	-	(1,200,000)
4a. Franchise Fee (paid to the General Fund) Expense	B									
4b. In Lieu Taxes (paid to the General Fund) Expense										
5a. Capital Additions and Improvements for FY2024 - Capital Expense	-	-	-	-	-	(1,700,000)	-	-	(1,700,000)	-
Cash Projection for Other Utilities Reserves per Schedule of Funds										
3a. Replacement Reserve (Capital Expenditures Reserve) Net Addition/Reduction	A	-	-	-	-	-	-	2,139,113	43,563	30,750
3a. Move unrestricted cash to restricted cash to fund Replacement Reserve		-	-	-	-	-	-	(2,139,113)	(43,563)	(30,750)
w. Net Add/Reduction - Util Operating Reserve		-	1,731,186	(432,560)	(47,358)	717,597	(140,939)	1,025,527	42,802	43,444
x. Net Add/Reduction - Util Retirement/Reclamation Reserve		-	-	-	-	-	-	-	-	-
y. Net Add/Reduction - Util Rate Stabilization Reserve		-	-	-	-	-	-	-	-	-
z. Net Add/Reduction - Util Contingency Reserve		-	-	-	-	-	-	418,466	6,277	6,371
w-z Move unrestricted cash to restricted cash to fund Other Utilities Reserves	A	-	(1,731,186)	432,560	47,358	(717,597)	140,939	(1,443,993)	(49,079)	(49,815)
Total Projected Cash Use (excluding transfers from Unrestricted to Restricted - items 3a. and w through x.)		(7,936,113)	(7,125,459)	(7,919,589)	(7,977,051)	(8,152,364)	(9,647,228)	(9,424,409)	(9,630,816)	(9,928,896)
Net Cash Budgeted Sources and Uses (Operating Profit)		\$ (1,126,150)	\$ (258,220)	\$ (925,256)	\$ (455,418)	\$ (47,358)	\$ 717,597	\$ (140,939)	\$ 9,699,548	\$ 1,569,429
6a. Budgeted Revenue Transfer (5% ED & GA Retail Sales excluding County/Schools)		-	-	-	-	-	-	-	-	-
6b. All Remaining Operating Profits (after initial 5% Revenue Transfer) prior to funding reserve targets. See unfunded reserves balances below.		\$ (1,126,150)	\$ (258,220)	\$ (925,256)	\$ (455,418)	\$ (47,358)	\$ 717,597	\$ (140,939)	\$ 9,699,548	\$ 1,569,429
Projected Ending Cash - Unrestricted		\$ 2,937,520	\$ 2,679,300	\$ 22,858	\$ -	\$ -	\$ -	\$ -	\$ 6,116,441	\$ 7,593,229
Projected Ending Cash - Restricted		\$ 717,755	\$ 717,755	\$ 2,448,941	\$ 2,016,382	\$ 1,969,024	\$ 2,686,621	\$ 2,545,683	\$ 6,128,789	\$ 6,221,431
Total Projected Ending Cash		\$ 3,655,275	\$ 3,397,055	\$ 2,471,799	\$ 2,016,382	\$ 1,969,024	\$ 2,686,621	\$ 2,545,683	\$ 12,245,230	\$ 13,814,660
Funded Reserve Balances		\$ 717,755	\$ 717,755	\$ 2,448,941	\$ 2,016,382	\$ 1,969,024	\$ 2,686,621	\$ 2,545,683	\$ 6,128,789	\$ 6,221,431
Reserve Targets		\$ 5,358,800	\$ 5,434,668	\$ 5,491,852	\$ 5,549,147	\$ 5,609,635	\$ 5,707,026	\$ 5,795,101	\$ 6,128,789	\$ 6,301,995
Total Reserves Over<Under> Target		\$ (4,641,044)	\$ (4,716,913)	\$ (3,042,911)	\$ (3,532,765)	\$ (3,640,611)	\$ (3,020,405)	\$ (3,249,419)	\$ 0	\$ 0

A - Transfer and recording in the G/L moving cash from unrestricted to restricted for established Reserves

B - One year (FY20 budget) of capital plan expense located in the 10-Year Capital Plan Schedule

ATTACHMENT J

Schedule of Funds FY2023 to FY2033

WASTEWATER (COLLECTION & TREATMENT)	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033
Operations Reserve (180 days of bud operations and maint, excluding commodities)											
Beginning Balance	2,331,276	2,331,276	-	-	1,731,186	1,298,627	1,251,269	1,968,866	1,827,927	2,853,455	2,896,257
Budgeted Additions to the Reserve	-			1,731,186			717,597		1,025,527	42,802	43,444
Budgeted Reductions to the Reserve		(2,331,276)			(432,560)	(47,358)		(140,939)			
Budgeted Balance	2,331,276	-	-	1,731,186	1,298,627	1,251,269	1,968,866	1,827,927	2,853,455	2,896,257	2,939,701
TARGET	2,331,276	2,571,039	2,609,605	2,648,749	2,688,480	2,728,807	2,769,739	2,811,286	2,853,455	2,896,257	2,939,701
Debt Service Reserve (as required by loan docs)											
Beginning Balance	717,755	717,755	717,755	717,755	717,755	717,755	717,755	717,755	717,755	717,755	717,755
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	717,755	717,755	717,755	717,755	717,755	717,755	717,755	717,755	717,755	717,755	717,755
TARGET	717,755	717,755	717,755	717,755	717,755	717,755	717,755	717,755	717,755	717,755	717,755
Retirement/Reclamation Reserve (per agreements)											
Beginning Balance	-	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	-	-	-
TARGET	-	-	-	-	-	-	-	-	-	-	-
Capital Expenditures Reserve											
Beginning Balance	1,640,963	1,640,963	-	-	-	-	-	-	-	2,139,113	2,182,676
Budgeted Additions to the Reserve	-								2,139,113	43,563	30,750
Budgeted Reductions to the Reserve		(1,640,963)									
Budgeted Balance	1,640,963	-	-	-	-	-	-	-	2,139,113	2,182,676	2,213,426
TARGET (annual deprec + 2.5%)	1,640,963	1,692,956	1,724,603	1,736,903	1,748,639	1,762,887	1,813,342	1,853,779	2,139,113	2,182,676	2,213,426
Rate Stabilization Reserve (where pass-through rate for commodities not in place)											
Beginning Balance	-	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	-	-	-
TARGET	-	-	-	-	-	-	-	-	-	-	-

ATTACHMENT J

Schedule of Funds FY2023 to FY2033

WASTEWATER (COLLECTION & TREATMENT)	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033
Contingency Reserve (single largest equipment with potential for failure DPU Asset Team)											
Beginning Balance	377,049	377,049	-	-	-	-	-	-	-	418,466	424,743
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	418,466	6,277	6,371
Budgeted Reductions to the Reserve	-	(377,049)	-	-	-	-	-	-	-	-	-
Budgeted Balance	377,049	-	-	-	-	-	-	-	418,466	424,743	431,114
TARGET	371,477	377,049	382,705	388,445	394,272	400,186	406,189	412,282	418,466	424,743	431,114
Bond Proceeds Restricted (no outstanding bond proceeds at this time)											
Beginning Balance	-	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	-	-	-
TARGET	-	-	-	-	-	-	-	-	-	-	-
TOTAL RESERVES/RESTRICTED CASH											
Beginning Balance	5,067,043	5,067,043	717,755	717,755	2,448,941	2,016,382	1,969,024	2,686,621	2,545,683	6,128,789	6,221,431
Budgeted Additions to the Reserve	-	-	-	1,731,186	-	-	717,597	-	3,583,106	92,641	80,565
Budgeted Reductions to the Reserve	-	(4,349,288)	-	-	(432,560)	(47,358)	-	(140,939)	-	-	-
Budgeted Balance	5,067,043	717,755	717,755	2,448,941	2,016,382	1,969,024	2,686,621	2,545,683	6,128,789	6,221,431	6,301,996
TARGET	5,061,471	5,358,800	5,434,668	5,491,852	5,549,147	5,609,635	5,707,026	5,795,101	6,128,789	6,221,430	6,301,995
Total Reserves Over<Under> Target	5,572	(4,641,044)	(4,716,913)	(3,042,911)	(3,532,765)	(3,640,611)	(3,020,405)	(3,249,419)	0	0	0

ATTACHMENT J

Capital Plan with Funding Sources Schedule
FY2024 to FY2033
 See 10-Year Capital Plan for Detailed Listing of Projects

WASTEWATER (COLLECTION & TREATMENT)	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033
Capital Projects Funded through Reserve or Unrestricted Cash	2,029,000	1,235,000	480,000	458,000	556,000	269,000	1,578,000	1,635,000	-	1,200,000
Capital Projects Funded through Debt	-	-	-	-	-	1,700,000	-	9,500,000	1,700,000	-
Capital Projects Funded through Grants	-	-	-	-	-	-	-	-	-	-
Capital Projects Funded through Other Sources	-	-	-	-	-	-	-	-	-	-
Total Capital Projects	2,029,000	1,235,000	480,000	458,000	556,000	1,969,000	1,578,000	11,135,000	1,700,000	1,200,000