

**NOTICE OF ADOPTION OF ORDINANCE NO. 698  
STATE OF NEW MEXICO, COUNTY OF LOS ALAMOS**

Notice is hereby given that the following Ordinance No. 698, was duly adopted and approved by the County Council of the Incorporated County of Los Alamos, State of New Mexico, on January 28, 2020. The full copy is available for inspection or purchase in the County Clerk's Office: 1000 Central Avenue, Suite 240, during regular business hours.

**INCORPORATED COUNTY OF LOS ALAMOS ORDINANCE NO. 698**

**AN ORDINANCE AUTHORIZING THE EXECUTION AND DELIVERY OF A WATER PROJECT FUND LOAN/GRANT AGREEMENT BY AND BETWEEN THE NEW MEXICO FINANCE AUTHORITY ("FINANCE AUTHORITY") AND THE INCORPORATED COUNTY OF LOS ALAMOS, NEW MEXICO (THE "BORROWER/GRANTEE"), IN THE TOTAL AMOUNT OF \$800,000, EVIDENCING AN OBLIGATION OF THE BORROWER/GRANTEE TO UTILIZE THE LOAN/GRANT AMOUNT SOLELY FOR THE PURPOSE OF FINANCING THE COSTS OF CONSTRUCTION OF A REPLACEMENT EFFLUENT BOOSTER STATION AT OVERLOOK PARK, AND SOLELY IN THE MANNER DESCRIBED IN THE LOAN/GRANT AGREEMENT; PROVIDING FOR THE PLEDGE AND PAYMENT OF THE LOAN AMOUNT AND AN ADMINISTRATIVE FEE SOLELY FROM NET REVENUES OF THE WATER UTILITY FUND; CERTIFYING THAT THE LOAN/GRANT AMOUNT, TOGETHER WITH OTHER FUNDS AVAILABLE TO THE BORROWER/GRANTEE, IS SUFFICIENT TO COMPLETE THE PROJECT; APPROVING THE FORM OF AND OTHER DETAILS CONCERNING THE LOAN/GRANT AGREEMENT; RATIFYING ACTIONS HERETOFORE TAKEN; REPEALING ALL ACTION INCONSISTENT WITH THIS ORDINANCE; AND AUTHORIZING THE TAKING OF OTHER ACTIONS IN CONNECTION WITH THE EXECUTION AND DELIVERY OF THE LOAN/GRANT AGREEMENT.**

ADOPTED this 28<sup>th</sup> day of January, 2020.

Council of the Incorporated County of Los Alamos

By: /s/ Sara C. Scott, Council Chair

Attest: /s/ Naomi D. Maestas, County Clerk

**Publication Date: Thursday, January 9, 2020**