Schedule of Funds

LOS ALAMOS
Department of Public Utilities

ATTACHMENT J

Cash Projection by Priority of Budgeted Expenditures Schedule

FY2026 Budget

	Electric Prod	Elec Dist	Gas	Water Prod	Water Dist	Wastewater	TOTAL
Beginning Cash - Unrestricted per FY24 ACFR	**$ 47,596,093**	**$ (5,141,496)**	**$ 512,995**	**$ 10,464,285**	**$ 1,317,834**	**$ 4,120,659**	**$ 58,870,369**
Beginning Cash - Restricted Including Reserves per FY24 ACFR	**$ 13,507,770**	**$ 11,312,715**	**$ 1,000,000**	**$ 154,561**	**$ -**	**$ 1,057,055**	**$ 27,032,101**
Total Cash Per FY24 ACFR	**$ 61,103,863**	**$ 6,171,219**	**$ 1,512,995**	**$ 10,618,846**	**$ 1,317,834**	**$ 5,177,714**	**$ 85,902,470**
Beginning Cash - Unrestricted per FY25 Projected	**$ 46,567,624**	**$ (3,906,465)**	**$ 1,351,837**	**$ 11,208,474**	**$ (319,314)**	**$ 1,793,009**	**$ 56,695,165**
Beginning Cash - Restricted Including Reserves per FY25 Projected	**$ 12,297,620**	**$ 6,992,886**	**$ 1,000,000**	**$ 154,561**		**$ 1,057,055**	**$ 21,502,122**
Total Cash Per FY25 Projected	**$ 58,865,244**	**$ 3,086,421**	**$ 2,351,837**	**$ 11,363,035**	**$ (319,314)**	**$ 2,850,064**	**$ 78,197,287**
Total Budgeted Revenue *(including transfers-in/grants/loans)* FY26	53,192,698	21,850,109	8,423,553	4,948,731	11,196,636	9,435,168	109,046,895
Intrafund Charges/Commodities FY26	11,110,992	(11,110,992)	(3,444,000)	4,200,000	(4,200,000)	-	(3,444,000)
Budgeted Expenditures by Priority per Charter or Utilities Financial Policies							
1. Current Operations Budget (Including Normal Maintenance) Expense	(59,652,869)	(6,799,601)	(3,154,893)	(4,852,965)	(3,439,733)	(5,877,852)	(83,777,913)
2. Bond & Other Debt Service Expense	(577,462)	(1,178,311)	-	(888,118)	-	(2,124,642)	(4,768,533)
3b. Capital Plan for FY2026 - Replacement Expense	-	-	-	-	-	-	-
4a. Franchise Fee (paid to the General Fund) Expense		(450,168)	(223,521)	-	-	-	(673,689)
4b. In Lieu Taxes (paid to the General Fund) Expense	-	(250,900)	(91,300)	-	-	-	(342,200)
5. Capital Additions and Improvements for FY2026 - Capital Expense	(780,000)	(2,075,000)	(475,000)	(4,458,500)	(3,800,000)	(2,695,000)	(14,283,500)
Cash Projection for Other Utilities Reserves per Schedule of Funds							
3a. Replacement Reserve *(Capital Expenditures Reserve)* Net Addition/Reduction	-	-	-	-	-	-	-
3a. Move unrestricted cash to restricted cash to fund Replacement Reserve	-	-	-	-	-	-	-
w. Net Add/Reduction - Util Operating Reserve	1,400,000	-	-	2,246,500	-	-	3,646,500
x. Net Add/Reduction - Util Retirement/Reclamation Reserve	39,000	-	-	-	-	-	39,000
y. Net Add/Reduction - Util Rate Stabilization Reserve	-	-	-	-	-	-	-
z. Net Add/Reduction - Util Contingency Reserve	-	-	-	-	-	-	-
w-z Move unrestricted cash to restricted cash to fund Other Utilities Reserves	(1,439,000)	-	-	(2,246,500)	-	-	(3,685,500)
Total Projected Cash Use (excluding transfers from Unrestricted to Restricted - items 3a. and w through x.)	(61,010,331)	(21,864,972)	(7,388,714)	(10,199,583)	(11,439,733)	(10,697,494)	(122,600,827)
Net Cash Budgeted Sources and Uses (Operating Profit)	$ 3,293,359	$ (14,863)	$ 1,034,839	$ (1,050,852)	$ (243,097)	$ (1,262,326)	$ 1,757,060
6a. Budgeted Revenue Transfer (5% ED & GA Retail Sales excluding County/Schools)	-	(829,404)	(390,680)	-	-	-	(1,220,084)
Transfers to Other Funds	(2,000,000)						(2,000,000)
6b. All Remaining Operating Profits (after intial 5% Revenue Transfer) prior to funding reserve targets. See unfunded reserves balances below.	*$ 1,293,359*	*$ (844,267)*	*$ 644,159*	*$ (1,050,852)*	*$ (243,097)*	*$ (1,262,326)*	*$ (1,463,024)*
Projected Ending Cash - Unrestricted FY26 Proposed	**$ 46,421,983**	**$ (4,750,732)**	**$ 1,995,996**	**$ 3,523,452**	**$ (562,411)**	**$ 935,124**	**$ 47,563,413**

ATTACHMENT J

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Cash Projection by Priority of Budgeted Expenditures Schedule

FY2026 Budget

	Electric Prod	Elec Dist	Gas	Water Prod	Water Dist	Wastewater	TOTAL
Projected Ending Cash - Restricted FY26 Proposed	$ 13,736,620	$ 6,992,886	$ 1,000,000	$ 6,788,731	$ -	$ 652,613	$ 29,170,850
Total Projected Ending Cash FY26 Proposed	$ 60,158,603	$ 2,242,154	$ 2,995,996	$ 10,312,183	$ (562,411)	$ 1,587,738	$ 76,734,263
Funded Reserve Balances	$ 13,736,620	$ 6,992,886	$ 1,000,000	$ 6,788,731	$ -	$ 652,613	$ 30,717,601
Reserve Targets	$ 13,122,417	$ 6,734,839	$ 2,464,374	$ 4,723,684	$ 2,341,732	$ 5,225,879	$ 34,612,925
Total Reserves Over<Under> Target	$ 614,203	$ 258,047	$ (1,464,374)	$ 2,065,047	$ (2,341,732)	$ (4,573,265)	$ (3,895,324)

Schedule of Funds
FY2026 Budget

	Electric Prod	Elec Dist	Gas	Water Prod	Water Dist	Wastewater	TOTAL
Operations Reserve (180 days of bud operations and maint, excluding commodities)							
Beginning Balance FY2024 ACFR	1,829,600	4,142,300	1,000,000	-	-	-	6,971,900
Net Change in Reserve FY2025 to be booked June 30	-	-	-	2,246,500	-	-	2,246,500
Projected Balance FY2025	1,829,600	4,142,300	1,000,000	2,246,500	-	-	
Budgeted Additions to the Reserve FY2026	1,400,000	-	-	2,246,500	-	-	3,646,500
Budgeted Reductions to the Reserve FY2026	-	-	-	-	-	-	-
Budgeted Balance FY2026	3,229,600	4,142,300	1,000,000	4,493,000	-	-	12,864,900
TARGET FY2026	**5,412,910**	**3,789,097**	**1,700,160**	**2,377,953**	**1,530,357**	**2,880,147**	**17,690,624**
Debt Service Reserve (as required by loan docs)							
Beginning Balance FY2024 ACFR	592,158	1,312,715	-	154,561	-	717,755	2,777,189
Net Change in Reserve FY2025 to be booked June 30	46,023	(319,829)		(54,561)		(404,442)	
Projected Balance FY2025	638,181	992,886		100,000	-	313,313	
Budgeted Additions to the Reserve FY2026	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve FY2026	-	-	-	-	-	-	-
Budgeted Balance FY2026	638,181	992,886	-	100,000	-	313,313	2,777,189
TARGET FY2026	**638,181**	**992,886**	**-**	**100,000**	**-**	**100,000**	**1,831,067**
Retirement/Reclamation Reserve (per agreements)							
Beginning Balance FY2024 ACFR	10,777,612	-	-	-	-	-	10,777,612
Net Change in Reserve FY2025 to be booked June 30	(1,256,173)					-	
Projected Balance FY2025	9,521,439					-	
Budgeted Additions to the Reserve FY2026	39,000	-	-	-	-	-	39,000
Budgeted Reductions to the Reserve FY2026	-	-	-	-	-	-	-
Budgeted Balance FY2026	9,560,439	-	-	-	-	-	10,816,612
TARGET FY2026	**6,766,355**	**-**	**-**	**-**	**-**	**-**	**6,766,355**
Capital Expenditures Reserve							
Beginning Balance FY2024 ACFR	308,400	1,257,700	-	-	-	-	1,566,100
Net Change in Reserve FY2025 to be booked June 30	-	-	-	1,745,731		-	1,745,731
Projected Balance FY2025	308,400	1,257,700	-	1,745,731	-	-	
Budgeted Additions to the Reserve FY2026	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve FY2026	-	-	-	-	-	-	-
Budgeted Balance FY2026	308,400	1,257,700	-	1,745,731	-	-	3,311,831
TARGET FY2023 (annual deprec + 2.5%)	**304,971**	**1,334,856**	**494,214**	**1,745,731**	**611,375**	**1,745,731**	**6,236,879**
Rate Stabilization Reserve (where pass-through rate for commodities not in place)							
Beginning Balance FY2024 ACFR	-	4,000,000	-	-	-	-	4,000,000
Net Change in Reserve FY2025 to be booked June 30	-	(4,000,000)	-	-	-	-	(4,000,000)

ATTACHMENT J

Schedule of Funds
FY2026 Budget

	Electric Prod	Elec Dist	Gas	Water Prod	Water Dist	Wastewater	TOTAL
Projected Balance FY2025	-	-	-	-	-	-	-
Budgeted Additions to the Reserve FY2026	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve FY2026	-	-	-	-	-	-	-
Budgeted Balance FY2026	-	-	-	-	-	-	-
TARGET FY2026	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Contingency Reserve **(single largest equipment with potential for failure DPU Asset Team)**							
Beginning Balance FY2024 ACFR	-	600,000	-	-	-	339,300	939,300
Net Change in Reserve FY2025 to be booked June 30	-	-	-	450,000		-	450,000
Projected Balance FY2025	-	600,000	-	450,000	-	339,300	
Budgeted Additions to the Reserve FY2026	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve FY2026	-	-	-	-	-	-	-
Budgeted Balance FY2026	-	600,000	-	450,000	-	339,300	1,389,300
TARGET FY2026	**-**	**618,000**	**270,000**	**500,000**	**200,000**	**500,000**	**2,088,000**
Bond Proceeds Restricted							
Beginning Balance FY2024 ACFR	-	-	-	-	-	-	-
Net Change in Reserve FY2025 to be booked June 30	-						
Projected Balance FY2025	-						
Budgeted Additions to the Reserve FY2026	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve FY2026	-	-	-	-	-	-	-
Budgeted Balance FY2026	-	-	-	-	-	-	-
TARGET FY2026	**-**	**-**	**-**	**-**	**-**	**-**	**-**
TOTAL RESERVES/RESTRICTED CASH							
Beginning Balance FY2024 ACFR	13,507,770	11,312,715	1,000,000	154,561	-	1,057,055	27,032,101
Net Change in Reserve FY2025 to be booked June 30	(1,210,150)	(4,319,829)	-	4,387,670	-	(404,442)	442,231
Projected Balance FY2025	12,297,620	6,992,886	1,000,000	4,542,231	-	652,613	-
Budgeted Additions to the Reserve FY2026	1,439,000	-	-	2,246,500	-	-	3,685,500
Budgeted Reductions to the Reserve FY2026	-	-	-	-	-	-	-
Budgeted Balance FY2026	13,736,620	6,992,886	1,000,000	6,788,731	-	652,613	30,717,601
TARGET FY2026	**13,122,417**	**6,734,839**	**2,464,374**	**4,723,684**	**2,341,732**	**5,225,879**	**34,612,925**
Total Reserves Over<Under> Target	**614,203**	**258,047**	**(1,464,374)**	**2,065,047**	**(2,341,732)**	**(4,573,265)**	**(3,895,324)**

ATTACHMENT J

Capital Plan with Funding Sources Schedule
FY2026 Budget
See 10-Year Capital Plan for Detailed Listing of Projects

	Electric Prod	Elec Dist	Gas	Water Prod	Water Dist	Wastewater	TOTAL
Capital Projects Funded through Reserve or Unrestricted Cash	780,000	2,075,000	475,000	1,858,500	300,000	695,000	6,183,500
							-
Capital Projects Funded through Debt				1,000,000	2,300,000	2,000,000	5,300,000
Capital Projects Funded through Grants				1,500,000	1,200,000		2,700,000
Capital Projects Funded through Other Sources				100,000			100,000
Total Capital Projects	**780,000**	**2,075,000**	**475,000**	**4,458,500**	**3,800,000**	**2,695,000**	**14,283,500**

Cash Projection by Priority of Budgeted Expenditures Schedule
FY2026 to FY2035

ELECTRIC PRODUCTION		FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034	FY2035
Beginning Cash - Unrestricted per FY24 ACFR		**$ 47,596,093**									
Beginning Cash - Restricted Including Reserves per FY24 ACFR		**$ 13,507,770**									
Total Cash Per FY24 ACFR		**$ 61,103,863**									
Beginning Cash - Unrestricted per FY25 Projected		**$ 46,567,624**	**$ 46,421,983**	**$ 46,382,983**	**$ 46,343,983**	**$ 46,304,983**	**$ 46,904,164**	**$ 46,165,164**	**$ 46,126,164**	**$ 46,087,164**	**$ 46,048,164**
Beginning Cash - Restricted Including Reserves per FY25 Projected		**$ 12,297,620**	**$ 13,736,620**	**$ 13,775,620**	**$ 13,814,620**	**$ 13,853,620**	**$ 13,254,439**	**$ 13,993,439**	**$ 14,032,439**	**$ 14,071,439**	**$ 14,110,439**
Total Cash Per FY25 Projected		**$ 58,865,244**	**$ 60,158,603**	**$ 60,158,603**	**$ 60,158,603**	**$ 60,158,603**	**$ 60,158,603**	**$ 60,158,603**	**$ 60,158,603**	**$ 60,158,603**	**$ 60,158,603**
Total Budgeted Revenue *(including transfers-in/grants/loans)*		53,192,698	58,012,391	67,881,682	82,030,900	78,558,530	83,597,783	90,654,613	91,062,235	91,482,085	89,482,085
Intrafund Charges/Commodities		11,110,992	11,222,102	11,460,259	11,574,862	11,690,611	12,067,023	12,187,693	12,309,570	12,309,570	12,309,570
Budgeted Expenditures by Priority per Charter or Utilities Financial Policies											
1. Current Operations Budget (Including Normal Maintenance) Expense		(59,652,869)	(66,113,313)	(76,272,023)	(91,041,282)	(87,693,900)	(93,664,805)	(100,842,306)	(101,371,805)	(101,791,655)	(99,791,655)
2. Bond & Other Debt Service Expense		(577,462)	(571,180)	(569,918)	(564,481)	(555,240)		-	-	-	-
3b. Capital Plan for FY2026 - Replacement Expense		-		-	-	-	-	-	-	-	-
4a. Franchise Fee (paid to the General Fund) Expense		-									
4b. In Lieu Taxes (paid to the General Fund) Expense		-						-	-	-	-
5a. Capital Additions and Improvements for FY2026 - Capital Expense		(780,000)	(550,000)	(500,000)	-	-	-	-	-	-	-
Cash Projection for Other Utilities Reserves per Schedule of Funds											
3a. Replacement Reserve *(Capital Expenditures Reserve)* Net Addition/Reduction	*A*	-	-	-	-	-	-	-	-	-	-
3a. Move unrestricted cash to restricted cash to fund Replacement Reserve		-	-	-	-	-	-	-	-	-	-
w. Net Add/Reduction - Util Operating Reserve		1,400,000	-	-	-	-	700,000	-	-	-	-
x. Net Add/Reduction - Util Retirement/Reclamation Reserve		39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000
y. Net Add/Reduction - Util Rate Stabilization Reserve		-	-	-	-	-	-	-	-	-	-
z. Net Add/Reduction - Util Contingency Reserve		-	-	-	-	-	-	-	-	-	-
w-z Move unrestricted cash to restricted cash to fund Other Utilities Reserves	*A*	(1,439,000)	(39,000)	(39,000)	(39,000)	(39,000)	(739,000)	(39,000)	(39,000)	(39,000)	(39,000)
Total Projected Cash Use (excluding transfers from Unrestricted to Restricted - items 3a. and w through x.)		(61,010,331)	(67,234,493)	(77,341,942)	(91,605,762)	(88,249,141)	(93,664,805)	(100,842,306)	(101,371,805)	(101,791,655)	(99,791,655)
Net Cash Budgeted Sources and Uses (Operating Profit)		$ 3,293,359	$ 2,000,000	$ 2,000,000	$ 2,000,000	$ 2,000,000	$ 2,000,000	$ 2,000,000	$ 2,000,000	$ 2,000,000	$ 2,000,000
6a. Budgeted Revenue Transfer (5% ED & GA Retail Sales excluding County/Schools)		-	-	-	-	-	-	-	-	-	-
Transfers to Other Funds		(2,000,000)	(2,000,000)	(2,000,000)	(2,000,000)	(2,000,000)	(2,000,000)	(2,000,000)	(2,000,000)	(2,000,000)	
6b. All Remaining Operating Profits (after intial 5% Revenue Transfer) prior to funding reserve targets. See unfunded reserves balances below.		*$ 1,293,359*	*$ -*	*$ -*	*$ -*	*$ -*	*$ -*	*$ -*	*$ -*	*$ -*	*$ 2,000,000*
Projected Ending Cash - Unrestricted		**$ 46,421,983**	**$ 46,382,983**	**$ 46,343,983**	**$ 46,304,983**	**$ 46,904,164**	**$ 46,165,164**	**$ 46,126,164**	**$ 46,087,164**	**$ 46,048,164**	**$ 48,009,164**
Projected Ending Cash - Restricted		**$ 13,736,620**	**$ 13,775,620**	**$ 13,814,620**	**$ 13,853,620**	**$ 13,254,439**	**$ 13,993,439**	**$ 14,032,439**	**$ 14,071,439**	**$ 14,110,439**	**$ 14,149,439**
Total Projected Ending Cash		**$ 60,158,603**	**$ 60,158,603**	**$ 60,158,603**	**$ 60,158,603**	**$ 60,158,603**	**$ 60,158,603**	**$ 60,158,603**	**$ 60,158,603**	**$ 60,158,603**	**$ 62,158,603**
Funded Reserve Balances		**$ 13,736,620**	**$ 13,775,620**	**$ 13,814,620**	**$ 13,853,620**	**$ 13,254,439**	**$ 13,993,439**	**$ 14,032,439**	**$ 14,071,439**	**$ 14,110,439**	**$ 14,149,439**
Reserve Targets		**$ 12,917,175**	**$ 13,122,417**	**$ 13,334,291**	**$ 13,553,016**	**$ 13,119,804**	**$ 13,297,249**	**$ 13,480,017**	**$ 13,668,268**	**$ 13,862,167**	**$ 14,061,883**
Total Reserves Over<Under> Target		**$ 819,445**	**$ 653,203**	**$ 480,329**	**$ 300,604**	**$ 134,635**	**$ 696,190**	**$ 552,422**	**$ 403,171**	**$ 248,272**	**$ 87,556**

A - Transfer and recording in the G/L moving cash from unrestricted to restricted for established Reserves

ATTACHMENT J

Schedule of Funds
FY2026 to FY2035
ELECTRIC PRODUCTION

	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034	FY2035
Operations Reserve (180 days of bud operations and maint)										
Beginning Balance	1,829,600	3,229,600	3,229,600	3,229,600	3,229,600	3,229,600	3,929,600	3,929,600	3,929,600	3,929,600
Budgeted Additions to the Reserve	1,400,000		-	-	-	700,000			-	
Budgeted Reductions to the Reserve	-		-	-	-					
Budgeted Balance	3,229,600	3,229,600	3,229,600	3,229,600	3,229,600	3,929,600	3,929,600	3,929,600	3,929,600	3,929,600
TARGET	**5,255,252**	**5,412,910**	**5,575,297**	**5,742,556**	**5,914,833**	**6,092,278**	**6,275,046**	**6,463,297**	**6,657,196**	**6,856,912**
Debt Service Reserve (as required by loan docs)										
Beginning Balance	638,181	638,181	638,181	638,181	638,181	-	-	-	-	-
Budgeted Additions to the Reserve										
Budgeted Reductions to the Reserve					(638,181)	-				
Budgeted Balance	638,181	638,181	638,181	638,181	-	-	-	-	-	-
TARGET	**638,181**	**638,181**	**638,181**	**638,181**	**-**					
Retirement/Reclamation Reserve (per agreements)										
Beginning Balance	9,521,439	9,560,439	9,599,439	9,638,439	9,677,439	9,716,439	9,755,439	9,794,439	9,833,439	9,872,439
Budgeted Additions to the Reserve	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000
Budgeted Reductions to the Reserve	-									
Budgeted Balance	9,560,439	9,599,439	9,638,439	9,677,439	9,716,439	9,755,439	9,794,439	9,833,439	9,872,439	9,911,439
TARGET	**6,718,771**	**6,766,355**	**6,815,842**	**6,867,308**	**6,900,000**	**6,900,000**	**6,900,000**	**6,900,000**	**6,900,000**	**6,900,000**
Capital Expenditures Reserve (annual deprec + 2.5%)										
Beginning Balance	308,400	308,400	308,400	308,400	308,400	308,400	308,400	308,400	308,400	308,400
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	308,400	308,400	308,400	308,400	308,400	308,400	308,400	308,400	308,400	308,400
TARGET (annual deprec + 2.5%)	**304,971**	**304,971**	**304,971**	**304,971**	**304,971**	**304,971**	**304,971**	**304,971**	**304,971**	**304,971**
Rate Stabilization Reserve (where pass-through rate for commodities not in place)										
Beginning Balance	-		-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-		-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-		-	-	-	-	-	-	-	-
Budgeted Balance	-		-	-	-	-	-	-	-	-
TARGET	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Contingency Reserve (single largest equipment with potential for failure DPU Asset Team)										
Beginning Balance	-		-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-		-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-		-	-	-	-	-	-	-	-
Budgeted Balance	-		-	-	-	-	-	-	-	-
TARGET	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Bond Proceeds Restricted										
Beginning Balance	-		-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-		-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-		-	-	-	-	-	-	-	-
Budgeted Balance	-		-	-	-	-	-	-	-	-
TARGET	**-**		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

ATTACHMENT J

Schedule of Funds
FY2026 to FY2035
ELECTRIC PRODUCTION

	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034	FY2035
TOTAL RESERVES/RESTRICTED CASH										
Beginning Balance	12,297,620	13,736,620	13,775,620	13,814,620	13,853,620	13,254,439	13,993,439	14,032,439	14,071,439	14,110,439
Budgeted Additions to the Reserve	1,439,000	39,000	39,000	39,000	39,000	739,000	39,000	39,000	39,000	39,000
Budgeted Reductions to the Reserve	-	-	-	-	(638,181)	-	-	-	-	-
Budgeted Balance	13,736,620	13,775,620	13,814,620	13,853,620	13,254,439	13,993,439	14,032,439	14,071,439	14,110,439	14,149,439
TARGET	**12,917,175**	**13,122,417**	**13,334,291**	**13,553,016**	**13,119,804**	**13,297,249**	**13,480,017**	**13,668,268**	**13,862,167**	**14,061,883**
Total Reserves Over<Under> Target	**819,445**	**653,203**	**480,329**	**300,604**	**134,635**	**696,190**	**552,422**	**403,171**	**248,272**	**87,556**

ATTACHMENT J

ATTACHMENT J

Capital Plan with Funding Sources Schedule
FY2026 to FY2035
See 10-Year Capital Plan for Detailed Listing of Projects
ELECTRIC PRODUCTION

	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034	FY2035
Capital Projects Funded through Reserve or Unrestricted Cash	780,000	550,000	500,000							
Capital Projects Funded through Debt	-	-	-	-	-	-	-	-	-	
Capital Projects Funded through Grants										
Capital Projects Funded through Other Sources	-	-	-	-	-	-	-	-	-	
Total Capital Projects	**780,000**	**550,000**	**500,000**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Cash Projection by Priority of Budgeted Expenditures Schedule
FY2026 to FY2035

ELECTRIC DISTRIBUTION	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034	FY2035
Beginning Cash - Unrestricted per FY24 ACFR	$ (5,141,496)									
Beginning Cash - Restricted Including Reserves per FY24 ACFR	$ 11,312,715									
Total Cash Per FY24 ACFR	$ 6,171,219									
Beginning Cash - Unrestricted per FY25 Projected	$ (3,906,465)	$ (4,750,732)	$ (4,685,574)	$ (1,925,315)	$ (2,380,040)	$ (2,040,325)	$ 411,841	$ 3,585,224	$ 7,706,983	$ 10,827,672
Beginning Cash - Restricted Including Reserves per FY25 Projected	$ 6,992,886	$ 6,992,886	$ 6,992,886	$ 6,992,886	$ 6,992,886	$ 6,992,886	$ 6,864,397	$ 6,989,397	$ 7,124,397	$ 6,618,000
Total Cash Per FY25 Projected	$ 3,086,421	$ 2,242,154	$ 2,307,312	$ 5,067,571	$ 4,612,846	$ 4,952,561	$ 7,276,238	$ 10,574,621	$ 14,831,380	$ 17,445,672
Total Budgeted Revenue *(including transfers-in/grants/loans)*	21,850,109	23,479,633	34,242,800	26,149,925	27,558,087	28,311,934	29,150,760	30,037,532	28,692,693	29,317,770
Intrafund Charges/Commodities	(11,110,992)	(11,222,102)	(11,460,259)	(11,574,862)	(11,690,611)	(12,067,023)	(12,187,693)	(12,309,570)	(12,309,570)	(12,309,570)
Budgeted Expenditures by Priority per Charter or Utilities Financial Policies										
1. Current Operations Budget (Including Normal Maintenance) Expense	(6,799,601)	(6,887,799)	(6,850,491)	(7,291,536)	(7,502,218)	(7,736,635)	(7,976,526)	(8,223,042)	(8,533,410)	(8,802,832)
2. Bond & Other Debt Service Expense	(1,178,311)	(1,161,970)	(1,155,371)	(1,866,107)	(1,856,636)	(1,364,258)	(1,363,276)	(1,366,523)	(1,363,808)	(730,323)
3b. Capital Plan for FY2026 - Replacement Expense	-									
4a. Franchise Fee (paid to the General Fund) Expense	(450,168)	(586,991)	(856,070)	(653,749)	(688,953)	(707,799)	(728,769)	(750,939)	(717,318)	(732,945)
4b. In Lieu Taxes (paid to the General Fund) Expense	(250,900)	(250,900)	(250,900)	(250,900)	(250,900)	(250,900)	(250,900)	(250,900)	(250,900)	(250,900)
5a. Capital Additions and Improvements for FY2026 - Capital Expense	(2,075,000)	(2,400,000)	(9,950,000)	(3,950,000)	(4,150,000)	(2,750,000)	(2,200,000)	(1,700,000)	(1,700,000)	(1,700,000)
Cash Projection for Other Utilities Reserves per Schedule of Funds										
3a. Replacement Reserve *(Capital Expenditures Reserve)* Net Addition/Reduction *A*	-	-	-	-	-	-	-	-	-	-
3a. Move unrestricted cash to restricted cash to fund Replacement Reserve	-	-	-	-	-	-	-	-	-	-
w. Net Add/Reduction - Util Operating Reserve	-	-	-	-	-	125,000	125,000	135,000	133,000	140,000
x. Net Add/Reduction - Util Retirement/Reclamation Reserve	-	-	-	-	-	-	-	-	-	-
y. Net Add/Reduction - Util Rate Stabilization Reserve	-	-	-	-	-	-	-	-	-	-
z. Net Add/Reduction - Util Contingency Reserve	-	-	-	-	-	-	-	-	100,000	-
w-z Move unrestricted cash to restricted cash to fund Other Utilities Reserves *A*	-	-	-	-	-	(125,000)	(125,000)	(135,000)	(233,000)	(140,000)
										-
Total Projected Cash Use (excluding transfers from Unrestricted to Restricted - items 3a. and w through x.)	(21,864,972)	(22,509,761)	(30,523,092)	(25,587,155)	(26,139,318)	(24,876,615)	(24,707,164)	(24,600,974)	(24,875,006)	(24,526,570)
Net Cash Budgeted Sources and Uses (Operating Profit)	$ (14,863)	$ 969,872	$ 3,719,708	$ 562,771	$ 1,418,769	$ 3,435,319	$ 4,443,596	$ 5,436,557	$ 3,817,687	$ 4,791,200
6a. Budgeted Revenue Transfer (5% ED & GA Retail Sales excluding County/Schools)	(829,404)	(904,714)	(959,449)	(1,017,496)	(1,079,054)	(1,111,642)	(1,145,213)	(1,179,799)	(1,203,395)	(1,227,463)
6b. All Remaining Operating Profits (after intial 5% Revenue Transfer) prior to funding reserve targets. See unfunded reserves balances below.	*$ (844,267)*	*$ 65,158*	*$ 2,760,259*	*$ (454,725)*	*$ 339,715*	*$ 2,323,677*	*$ 3,298,383*	*$ 4,256,758*	*$ 2,614,292*	*$ 3,563,737*
Projected Ending Cash - Unrestricted	$ (4,750,732)	$ (4,685,574)	$ (1,925,315)	$ (2,380,040)	$ (2,040,325)	$ 411,841	$ 3,585,224	$ 7,706,983	$ 10,827,672	$ 14,251,409
Projected Ending Cash - Restricted	$ 6,992,886	$ 6,992,886	$ 6,992,886	$ 6,992,886	$ 6,992,886	$ 6,864,397	$ 6,989,397	$ 7,124,397	$ 6,618,000	$ 6,758,000
Total Projected Ending Cash	$ 2,242,154	$ 2,307,312	$ 5,067,571	$ 4,612,846	$ 4,952,561	$ 7,276,238	$ 10,574,621	$ 14,831,380	$ 17,445,672	$ 21,009,409
Funded Reserve Balances	$ 6,992,886	$ 6,992,886	$ 6,992,886	$ 6,992,886	$ 6,992,886	$ 6,864,397	$ 6,989,397	$ 7,124,397	$ 6,618,000	$ 6,758,000
Reserve Targets	$ 6,606,477	$ 6,734,839	$ 6,857,782	$ 6,984,275	$ 7,114,421	$ 6,994,839	$ 7,132,618	$ 7,274,382	$ 6,680,853	$ 6,830,946
Total Reserves Over<Under> Target	$ 386,409	$ 258,047	$ 135,104	$ 8,611	$ (121,535)	$ (130,442)	$ (143,221)	$ (149,985)	$ (62,853)	$ (72,946)

A - Transfer and recording in the G/L moving cash from unrestricted to restricted for established Reserves

ATTACHMENT J

Schedule of Funds
FY2026 to FY2035

ELECTRIC DISTRIBUTION	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034	FY2035
Operations Reserve (180 days of bud operations and maint, excluding commodities)										
Beginning Balance	4,142,300	4,142,300	4,142,300	4,142,300	4,142,300	4,142,300	4,267,300	4,392,300	4,527,300	4,660,300
Budgeted Additions to the Reserve	-	-				125,000	125,000	135,000	133,000	140,000
Budgeted Reductions to the Reserve	-	-								
Budgeted Balance	4,142,300	4,142,300	4,142,300	4,142,300	4,142,300	4,267,300	4,392,300	4,527,300	4,660,300	4,800,300
TARGET	**3,678,735**	**3,789,097**	**3,902,770**	**4,019,854**	**4,140,450**	**4,264,663**	**4,392,603**	**4,524,381**	**4,660,113**	**4,799,917**
Debt Service Reserve (as required by loan docs)										
Beginning Balance	992,886	992,886	992,886	992,886	992,886	992,886	739,397	739,397	739,397	-
Budgeted Additions to the Reserve										
Budgeted Reductions to the Reserve						(253,489)			(739,397)	-
Budgeted Balance	992,886	992,886	992,886	992,886	992,886	739,397	739,397	739,397	-	-
TARGET	**992,886**	**992,886**	**992,886**	**992,886**	**992,886**	**739,397**	**739,397**	**739,397**	**-**	**-**
						-				
Retirement/Reclamation Reserve (per agreements)										
Beginning Balance	-		-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-		-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-		-	-	-	-	-	-	-	-
Budgeted Balance	-		-	-	-	-	-	-	-	-
TARGET	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Capital Expenditures Reserve										
Beginning Balance	1,257,700	1,257,700	1,257,700	1,257,700	1,257,700	1,257,700	1,257,700	1,257,700	1,257,700	1,257,700
Budgeted Additions to the Reserve	-	-	-	-					-	
Budgeted Reductions to the Reserve	-	-	-	-	-					
Budgeted Balance	1,257,700	1,257,700	1,257,700	1,257,700	1,257,700	1,257,700	1,257,700	1,257,700	1,257,700	1,257,700
TARGET (annual deprec + 2.5%)	**1,334,856**	**1,334,856**	**1,334,856**	**1,334,856**	**1,334,856**	**1,334,856**	**1,334,856**	**1,334,856**	**1,334,856**	**1,334,856**
Rate Stabilization Reserve (where pass-through rate for commodities not in place)										
Beginning Balance	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-	-	-	-						
Budgeted Reductions to the Reserve	-	-		-	-					
Budgeted Balance	-	-	-	-	-	-	-	-	-	-
TARGET	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

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Schedule of Funds
FY2026 to FY2035

ELECTRIC DISTRIBUTION	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034	FY2035
Contingency Reserve (single largest equipment with potential for failure DPU Asset Team)										
Beginning Balance	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	700,000
Budgeted Additions to the Reserve	-		-	-					100,000	
Budgeted Reductions to the Reserve	-		-	-	-					
Budgeted Balance	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	700,000	700,000
TARGET	**600,000**	**618,000**	**627,270**	**636,679**	**646,229**	**655,923**	**665,762**	**675,748**	**685,884**	**696,172**
Bond Proceeds Restricted (no outstanding bond proceeds at this time)										
Beginning Balance	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	-	-
TARGET	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
TOTAL RESERVES/RESTRICTED CASH										
Beginning Balance	6,992,886	6,992,886	6,992,886	6,992,886	6,992,886	6,992,886	6,864,397	6,989,397	7,124,397	6,618,000
Budgeted Additions to the Reserve	-	-	-	-	-	125,000	125,000	135,000	233,000	140,000
Budgeted Reductions to the Reserve	-	-	-	-	-	(253,489)	-	-	(739,397)	-
Budgeted Balance	6,992,886	6,992,886	6,992,886	6,992,886	6,992,886	6,864,397	6,989,397	7,124,397	6,618,000	6,758,000
TARGET	**6,606,477**	**6,734,839**	**6,857,782**	**6,984,275**	**7,114,421**	**6,994,839**	**7,132,618**	**7,274,382**	**6,680,853**	**6,830,946**
Total Reserves Over<Under> Target	**386,409**	**258,047**	**135,104**	**8,611**	**(121,535)**	**(130,442)**	**(143,221)**	**(149,985)**	**(62,853)**	**(72,946)**

Capital Plan with Funding Sources Schedule
FY2026 to FY2035
See 10-Year Capital Plan for Detailed Listing of Projects

ELECTRIC DISTRIBUTION	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034	FY2035
Capital Projects Funded through Reserve or Unrestricted Cash	$ 2,075,000	$ 2,400,000	$ 450,000	$ 3,950,000	$ 4,150,000	$ 2,750,000	$ 2,200,000	$ 1,700,000	$ 1,700,000	$ 1,700,000
Capital Projects Funded through Debt	-	-	9,500,000					-	-	-
Capital Projects Funded through Grants										
Capital Projects Funded through Other Sources	-	-	-	-	-	-	-	-	-	-
Total Capital Projects	**$ 2,075,000**	**$ 2,400,000**	**$ 9,950,000**	**$ 3,950,000**	**$ 4,150,000**	**$ 2,750,000**	**$ 2,200,000**	**$ 1,700,000**	**$ 1,700,000**	**$ 1,700,000**

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Cash Projection by Priority of Budgeted Expenditures Schedule
FY2026 to FY2035

GAS DISTRIBUTION		FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034	FY2035
Beginning Cash - Unrestricted per FY24 ACFR		$ 512,995									
Beginning Cash - Restricted Including Reserves per FY24 ACFR		$ 1,000,000									
Total Cash Per FY24 ACFR		$ 1,512,995									
Beginning Cash - Unrestricted per FY25 Projected		$ 1,351,837	$ 1,995,996	$ 1,942,092	$ 2,485,721	$ 3,610,823	$ 4,873,953	$ 5,894,730	$ 7,004,195	$ 8,082,327	$ 8,905,064
Beginning Cash - Restricted Including Reserves per FY25 Projected		$ 1,000,000	$ 1,000,000	$ 2,000,000	$ 2,600,000	$ 2,600,000	$ 2,600,000	$ 2,815,000	$ 2,815,000	$ 2,815,000	$ 3,031,640
Total Cash Per FY25 Projected		$ 2,351,837	$ 2,995,996	$ 3,942,092	$ 5,085,721	$ 6,210,823	$ 7,473,953	$ 8,709,730	$ 9,819,195	$ 10,897,327	$ 11,936,704
Total Budgeted Revenue *(including transfers-in/grants/loans)*		8,423,553	8,695,496	8,970,101	9,260,009	9,562,844	9,779,285	10,002,944	10,229,760	10,457,337	10,688,127
Intrafund Charges/Commodities		(3,444,000)	(3,548,000)	(3,655,000)	(3,765,000)	(3,878,000)	(3,995,000)	(4,115,000)	(4,239,000)	(4,367,000)	(4,499,000)
Budgeted Expenditures by Priority per Charter or Utilities Financial Policies											
1. Current Operations Budget (Including Normal Maintenance) Expense		(3,154,893)	(3,249,734)	(3,348,006)	(3,448,986)	(3,552,666)	(3,660,036)	(3,770,087)	(3,883,809)	(4,001,193)	(4,121,228)
2. Bond & Other Debt Service Expense		-	-	-	-	-	-	-	-	-	-
3b. Capital Plan for FY2026 - Replacement Expense		-									
4a. Franchise Fee (paid to the General Fund) Expense		(223,521)	(230,227)	(237,134)	(244,248)	(251,575)	(259,122)	(266,896)	(274,903)	(283,150)	(291,645)
4b. In Lieu Taxes (paid to the General Fund) Expense		(91,300)	(94,039)	(96,860)	(99,766)	(102,759)	(105,842)	(109,017)	(112,288)	(115,657)	(119,127)
5a. Capital Additions and Improvements for FY2026 - Capital Expense		(475,000)	(225,000)	(75,000)	(150,000)	(75,000)	(75,000)	(175,000)	(175,000)	(175,000)	(175,000)
Cash Projection for Other Utilities Reserves per Schedule of Funds											
3a. Replacement Reserve *(Capital Expenditures Reserve)* Net Addition/Reduction	*A*	-	200,000	194,000	-	-	101,000	-	-	-	-
3a. Move unrestricted cash to restricted cash to fund Replacement Reserve		-	(200,000)	(194,000)	-	-	(101,000)	-	-	-	-
w. Net Add/Reduction - Util Operating Reserve		-	800,000	206,000	-	-	-	-	-	216,640	-
x. Net Add/Reduction - Util Retirement/Reclamation Reserve		-	-	-	-	-	-	-	-	-	-
y. Net Add/Reduction - Util Rate Stabilization Reserve		-	-	-	-	-	-	-	-	-	-
z. Net Add/Reduction - Util Contingency Reserve		-	-	200,000	-	-	114,000	-	-	-	39,000
w-z Move unrestricted cash to restricted cash to fund Other Utilities Reserves	*A*	-	(800,000)	(406,000)	-	-	(114,000)	-	-	(216,640)	(39,000)
Total Projected Cash Use (excluding transfers from Unrestricted to Restricted - items 3a. and w through x.)		(7,388,714)	(7,347,000)	(7,412,000)	(7,708,000)	(7,860,000)	(8,095,000)	(8,436,000)	(8,685,000)	(8,942,000)	(9,206,000)
Net Cash Budgeted Sources and Uses (Operating Profit)		$ 1,034,839	$ 1,348,496	$ 1,558,101	$ 1,552,009	$ 1,702,844	$ 1,684,285	$ 1,566,944	$ 1,544,760	$ 1,515,337	$ 1,482,127
6a. Budgeted Revenue Transfer (5% ED & GA Retail Sales excluding County/Schools)		(390,680)	(402,400)	(414,472)	(426,907)	(439,714)	(448,508)	(457,478)	(466,628)	(475,960)	(485,479)
6b. All Remaining Operating Profits (after intial 5% Revenue Transfer) prior to funding reserve targets. See unfunded reserves balances below.		*$ 644,159*	*$ 946,096*	*$ 1,143,629*	*$ 1,125,102*	*$ 1,263,130*	*$ 1,235,777*	*$ 1,109,466*	*$ 1,078,132*	*$ 1,039,377*	*$ 996,648*
Projected Ending Cash - Unrestricted		**$ 1,995,996**	**$ 1,942,092**	**$ 2,485,721**	**$ 3,610,823**	**$ 4,873,953**	**$ 5,894,730**	**$ 7,004,195**	**$ 8,082,327**	**$ 8,905,064**	**$ 9,862,713**
Projected Ending Cash - Restricted		**$ 1,000,000**	**$ 2,000,000**	**$ 2,600,000**	**$ 2,600,000**	**$ 2,600,000**	**$ 2,815,000**	**$ 2,815,000**	**$ 2,815,000**	**$ 3,031,640**	**$ 3,070,640**
Total Projected Ending Cash		**$ 2,995,996**	**$ 3,942,092**	**$ 5,085,721**	**$ 6,210,823**	**$ 7,473,953**	**$ 8,709,730**	**$ 9,819,195**	**$ 10,897,327**	**$ 11,936,704**	**$ 12,933,353**
Funded Reserve Balances		**$ 1,000,000**	**$ 2,000,000**	**$ 2,600,000**	**$ 2,600,000**	**$ 2,600,000**	**$ 2,815,000**	**$ 2,815,000**	**$ 2,815,000**	**$ 3,031,640**	**$ 3,070,640**
Reserve Targets		**$ 2,464,374**	**$ 2,525,044**	**$ 2,586,307**	**$ 2,649,290**	**$ 2,714,001**	**$ 2,780,938**	**$ 2,849,618**	**$ 2,920,540**	**$ 2,993,712**	**$ 3,069,143**
Total Reserves Over<Under> Target		**$ (1,464,374)**	**$ (525,044)**	**$ 13,693**	**$ (49,290)**	**$ (114,001)**	**$ 34,062**	**$ (34,618)**	**$ (105,540)**	**$ 37,928**	**$ 1,497**

A - Transfer and recording in the G/L moving cash from unrestricted to restricted for established Reserves

ATTACHMENT J

Schedule of Funds
FY2026 to FY2035

GAS DISTRIBUTION	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034	FY2035
Operations Reserve (180 days of bud operations and maint, excluding commodities)										
Beginning Balance	1,000,000	1,000,000	1,800,000	2,006,000	2,006,000	2,006,000	2,006,000	2,006,000	2,006,000	2,222,640
Budgeted Additions to the Reserve	-	800,000	206,000	-	-				216,640	
Budgeted Reductions to the Reserve										
Budgeted Balance	1,000,000	1,800,000	2,006,000	2,006,000	2,006,000	2,006,000	2,006,000	2,006,000	2,222,640	2,222,640
TARGET	**1,700,160**	**1,752,730**	**1,805,650**	**1,860,040**	**1,915,900**	**1,973,720**	**2,033,010**	**2,094,260**	**2,157,470**	**2,222,640**
Debt Service Reserve (as required by loan docs)										
Beginning Balance	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve										
Budgeted Reductions to the Reserve										
Budgeted Balance	-	-	-	-	-	-	-	-	-	-
TARGET	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Retirement/Reclamation Reserve (per agreements)										
Beginning Balance	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve										
Budgeted Reductions to the Reserve										
Budgeted Balance	-	-	-	-	-	-	-	-	-	-
TARGET	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Capital Expenditures Reserve										
Beginning Balance	-	-	200,000	394,000	394,000	394,000	495,000	495,000	495,000	495,000
Budgeted Additions to the Reserve		200,000	194,000			101,000				
Budgeted Reductions to the Reserve										
Budgeted Balance	-	200,000	394,000	394,000	394,000	495,000	495,000	495,000	495,000	495,000
TARGET (annual deprec + 2.5%)	**494,214**	**494,214**	**494,214**	**494,214**	**494,214**	**494,214**	**494,214**	**494,214**	**494,214**	**494,214**
Rate Stabilization Reserve (where pass-through rate for commodities not in place)										
Beginning Balance	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve										
Budgeted Reductions to the Reserve										
Budgeted Balance	-	-	-	-	-	-	-	-	-	-
TARGET	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

ATTACHMENT J

Schedule of Funds
FY2026 to FY2035

GAS DISTRIBUTION	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034	FY2035
Contingency Reserve **(single largest equipment with potential for failure DPU Asset Team)**										
Beginning Balance	-	-	-	200,000	200,000	200,000	314,000	314,000	314,000	314,000
Budgeted Additions to the Reserve			200,000			114,000				39,000
Budgeted Reductions to the Reserve										
Budgeted Balance	-	-	200,000	200,000	200,000	314,000	314,000	314,000	314,000	353,000
TARGET	**270,000**	**278,100**	**286,443**	**295,036**	**303,887**	**313,004**	**322,394**	**332,066**	**342,028**	**352,289**
Bond Proceeds Restricted (no outstanding bond proceeds at this time)										
Beginning Balance	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	-	-
TARGET										
TOTAL RESERVES/RESTRICTED CASH										
Beginning Balance	1,000,000	1,000,000	2,000,000	2,600,000	2,600,000	2,600,000	2,815,000	2,815,000	2,815,000	3,031,640
Budgeted Additions to the Reserve	-	1,000,000	600,000	-	-	215,000	-	-	216,640	39,000
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	1,000,000	2,000,000	2,600,000	2,600,000	2,600,000	2,815,000	2,815,000	2,815,000	3,031,640	3,070,640
TARGET	**2,464,374**	**2,525,044**	**2,586,307**	**2,649,290**	**2,714,001**	**2,780,938**	**2,849,618**	**2,920,540**	**2,993,712**	**3,069,143**
Total Reserves Over<Under> Target	**(1,464,374)**	**(525,044)**	**13,693**	**(49,290)**	**(114,001)**	**34,062**	**(34,618)**	**(105,540)**	**37,928**	**1,497**

Capital Plan with Funding Sources Schedule
FY2026 to FY2035
See 10-Year Capital Plan for Detailed Listing of Projects

GAS DISTRIBUTION	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034	FY2035
Capital Projects Funded through Reserve or Unrestricted Cash	475,000	225,000	75,000	150,000	75,000	75,000	175,000	175,000	175,000	175,000
Capital Projects Funded through Debt	-	-	-	-	-	-	-	-	-	-
Capital Projects Funded through Grants										
Capital Projects Funded through Other Sources	-	-	-	-	-	-	-	-	-	-
Total Capital Projects	**475,000**	**225,000**	**75,000**	**150,000**	**75,000**	**75,000**	**175,000**	**175,000**	**175,000**	**175,000**

ATTACHMENT J

ATTACHMENT J

Cash Projection by Priority of Budgeted Expenditures Schedule
FY2026 to FY2035

WATER PRODUCTION	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034	FY2035
Beginning Cash - Unrestricted per FY24 ACFR	$ 10,464,285									
Beginning Cash - Restricted Including Reserves per FY24 ACFR	$ 154,561									
Total Cash Per FY24 ACFR	$ 10,618,846									
Beginning Cash - Unrestricted per FY25 Projected	$ 11,208,474	$ 5,769,952	$ 5,757,294	$ 6,245,714	$ 6,984,595	$ 8,149,404	$ 8,704,053	$ 10,001,639	$ 10,610,224	$ 11,359,676
Beginning Cash - Restricted Including Reserves per FY25 Projected	$ 154,561	$ 4,542,231	$ 4,542,231	$ 4,542,231	$ 4,544,231	$ 4,544,231	$ 4,444,231	$ 4,544,231	$ 4,544,231	$ 4,651,731
Total Cash Per FY25 Projected	$ 11,363,035	$ 10,312,183	$ 10,299,525	$ 10,787,945	$ 11,528,826	$ 12,693,635	$ 13,148,284	$ 14,545,870	$ 15,154,455	$ 16,011,407
Total Budgeted Revenue *(including transfers-in/grants/loans)*	4,948,731	4,950,764	4,372,568	6,007,735	4,611,120	4,687,036	10,269,494	2,877,657	2,968,292	3,231,953
Intrafund Charges/Commodities	4,200,000	4,459,900	4,593,697	4,731,508	4,873,453	5,019,657	5,170,246	5,325,354	5,485,114	5,485,114
Budgeted Expenditures by Priority per Charter or Utilities Financial Policies										
1. Current Operations Budget (Including Normal Maintenance) Expense	(4,852,965)	(4,584,293)	(4,586,315)	(4,588,338)	(4,590,362)	(4,592,387)	(4,594,413)	(4,596,440)	(4,598,468)	(4,598,468)
2. Bond & Other Debt Service Expense	(888,118)	(1,039,029)	(1,091,530)	(1,134,524)	(1,204,402)	(1,159,657)	(1,197,741)	(1,497,986)	(1,497,986)	(1,497,987)
3b. Capital Plan for FY2026 - Replacement Expense	-									
4a. Franchise Fee (paid to the General Fund) Expense	-	-	-	-	-	-	-	-	-	-
4b. In Lieu Taxes (paid to the General Fund) Expense	-	-	-	-	-	-	-	-	-	-
5a. Capital Additions and Improvements for FY2026 - Capital Expense	(4,458,500)	(3,800,000)	(2,800,000)	(4,275,500)	(2,525,000)	(3,500,000)	(8,250,000)	(1,500,000)	(1,500,000)	(1,500,000)
Cash Projection for Other Utilities Reserves per Schedule of Funds										
3a. Replacement Reserve *(Capital Expenditures Reserve)* Net Addition/Reduction *A*	-	-	-	-	-	-	-	-	-	-
3a. Move unrestricted cash to restricted cash to fund Replacement Reserve	-	-	-	-	-	-	-	-	-	-
w. Net Add/Reduction - Util Operating Reserve	2,246,500	-	-	2,000	-	-	-	-	5,000	-
x. Net Add/Reduction - Util Retirement/Reclamation Reserve	-	-	-	-	-	-	-	-	-	-
y. Net Add/Reduction - Util Rate Stabilization Reserve	-	-	-	-	-	-	-	-	-	-
z. Net Add/Reduction - Util Contingency Reserve	-	-	-	-	-	-	100,000	-	102,500	-
w-z Move unrestricted cash to restricted cash to fund Other Utilities Reserves *A*	(2,246,500)	-	-	(2,000)	-	-	(100,000)	-	(107,500)	-
Total Projected Cash Use (excluding transfers from Unrestricted to Restricted - items 3a. and w through x.)	(10,199,583)	(9,423,322)	(8,477,845)	(9,998,362)	(8,319,764)	(9,252,044)	(14,042,154)	(7,594,426)	(7,596,454)	(7,596,455)
Net Cash Budgeted Sources and Uses (Operating Profit)	$ (1,050,852)	$ (12,658)	$ 488,420	$ 740,881	$ 1,164,809	$ 454,650	$ 1,397,586	$ 608,585	$ 856,952	$ 1,120,612
6a. Budgeted Revenue Transfer (5% ED & GA Retail Sales excluding County/Schools)	-	-	-	-	-	-	-	-	-	-
6b. All Remaining Operating Profits (after intial 5% Revenue Transfer) prior to funding reserve targets. See unfunded reserves balances below.	*$ (1,050,852)*	*$ (12,658)*	*$ 488,420*	*$ 740,881*	*$ 1,164,809*	*$ 454,650*	*$ 1,397,586*	*$ 608,585*	*$ 856,952*	*$ 1,120,612*
Projected Ending Cash - Unrestricted	$ 5,769,952	$ 5,757,294	$ 6,245,714	$ 6,984,595	$ 8,149,404	$ 8,704,053	$ 10,001,639	$ 10,610,224	$ 11,359,676	$ 12,480,288
Projected Ending Cash - Restricted	$ 4,542,231	$ 4,542,231	$ 4,542,231	$ 4,544,231	$ 4,544,231	$ 4,444,231	$ 4,544,231	$ 4,544,231	$ 4,651,731	$ 4,651,731
Total Projected Ending Cash	$ 10,312,183	$ 10,299,525	$ 10,787,945	$ 11,528,826	$ 12,693,635	$ 13,148,284	$ 14,545,870	$ 15,154,455	$ 16,011,407	$ 17,132,019
Funded Reserve Balances	$ 4,542,231	$ 4,542,231	$ 4,542,231	$ 4,544,231	$ 4,544,231	$ 4,444,231	$ 4,544,231	$ 4,544,231	$ 4,651,731	$ 4,651,731
Reserve Targets	$ 4,723,684	$ 4,607,035	$ 4,623,476	$ 4,640,381	$ 4,657,764	$ 4,575,639	$ 4,594,021	$ 4,612,925	$ 4,632,366	$ 4,651,368
Total Reserves Over<Under> Target	$ (181,453)	$ (64,804)	$ (81,244)	$ (96,150)	$ (113,533)	$ (131,408)	$ (49,790)	$ (68,694)	$ 19,365	$ 363

A - Transfer and recording in the G/L moving cash from unrestricted to restricted for established Reserves

Schedule of Funds
FY2026 to FY2035

WATER PRODUCTION	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034	FY2035
Operations Reserve (180 days of bud operations and maint, excluding commodities)										
Beginning Balance	-	2,246,500	2,246,500	2,246,500	2,248,500	2,248,500	2,248,500	2,248,500	2,248,500	2,253,500
Budgeted Additions to the Reserve	2,246,500			2,000					5,000	
Budgeted Reductions to the Reserve										
Budgeted Balance	2,246,500	2,246,500	2,246,500	2,248,500	2,248,500	2,248,500	2,248,500	2,248,500	2,253,500	2,253,500
TARGET	**2,377,953**	**2,246,304**	**2,247,294**	**2,248,286**	**2,249,277**	**2,250,270**	**2,251,262**	**2,252,256**	**2,253,249**	**2,253,249**
Debt Service Reserve (as required by loan docs)										
Beginning Balance	154,561	100,000	100,000	100,000	100,000	100,000	0	0	0	0
Budgeted Additions to the Reserve										
Budgeted Reductions to the Reserve	(54,561)					(100,000)				
Budgeted Balance	100,000	100,000	100,000	100,000	100,000	0	0	0	0	0
TARGET	**100,000**	**100,000**	**100,000**	**100,000**	**100,000**		-	-	-	-
Retirement/Reclamation Reserve (per agreements)										
Beginning Balance	-		-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-		-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-		-	-	-	-	-	-	-	-
Budgeted Balance	-		-	-	-	-	-	-	-	-
TARGET	-		-	-	-	-	-	-	-	-
Capital Expenditures Reserve										
Beginning Balance	-	1,745,731	1,745,731	1,745,731	1,745,731	1,745,731	1,745,731	1,745,731	1,745,731	1,745,731
Budgeted Additions to the Reserve	1,745,731									
Budgeted Reductions to the Reserve										
Budgeted Balance	1,745,731	1,745,731	1,745,731	1,745,731	1,745,731	1,745,731	1,745,731	1,745,731	1,745,731	1,745,731
TARGET (annual deprec + 2.5%)	**1,745,731**	**1,745,731**	**1,745,731**	**1,745,731**	**1,745,731**	**1,745,731**	**1,745,731**	**1,745,731**	**1,745,731**	**1,745,731**
Rate Stabilization Reserve (where pass-through rate for commodities not in place)										
Beginning Balance	-		-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-		-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-		-	-	-	-	-	-	-	-
Budgeted Balance	-		-	-	-	-	-	-	-	-
TARGET	-		-	-	-	-	-	-	-	-

Schedule of Funds
FY2026 to FY2035

WATER PRODUCTION	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034	FY2035
Contingency Reserve **(single largest equipment with potential for failure DPU Asset Team)**										
Beginning Balance	-	450,000	450,000	450,000	450,000	450,000	450,000	550,000	550,000	652,500
Budgeted Additions to the Reserve	450,000						100,000		102,500	-
Budgeted Reductions to the Reserve										
Budgeted Balance	450,000	450,000	450,000	450,000	450,000	450,000	550,000	550,000	652,500	652,500
TARGET	**500,000**	**515,000**	**530,450**	**546,364**	**562,755**	**579,638**	**597,027**	**614,938**	**633,386**	**652,388**
Bond Proceeds Restricted (no outstanding bond proceeds at this time)										
Beginning Balance	-		-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-		-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-		-	-	-	-	-	-	-	-
Budgeted Balance	-		-	-	-	-	-	-	-	-
TARGET	**-**		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
TOTAL RESERVES/RESTRICTED CASH										
Beginning Balance	154,561	4,542,231	4,542,231	4,542,231	4,544,231	4,544,231	4,444,231	4,544,231	4,544,231	4,651,731
Budgeted Additions to the Reserve	4,442,231	-	-	2,000	-	-	100,000	-	107,500	-
Budgeted Reductions to the Reserve	(54,561)	-	-	-	-	(100,000)	-	-	-	-
Budgeted Balance	4,542,231	4,542,231	4,542,231	4,544,231	4,544,231	4,444,231	4,544,231	4,544,231	4,651,731	4,651,731
TARGET	**4,723,684**	**4,607,035**	**4,623,476**	**4,640,381**	**4,657,764**	**4,575,639**	**4,594,021**	**4,612,925**	**4,632,366**	**4,651,368**
Total Reserves Over<Under> Target	**(181,453)**	**(64,804)**	**(81,244)**	**(96,150)**	**(113,533)**	**(131,408)**	**(49,790)**	**(68,694)**	**19,365**	**363**

ATTACHMENT J

Capital Plan with Funding Sources Schedule
FY2026 to FY2035
See 10-Year Capital Plan for Detailed Listing of Projects

WATER PRODUCTION	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034	FY2035
Capital Projects Funded through Reserve or Unrestricted Cash	1,858,500	1,160,000		775,500	505,000	1,500,000	750,000	1,500,000	1,500,000	1,500,000
Capital Projects Funded through Debt	1,000,000	1,056,000	1,120,000	1,400,000	808,000	2,000,000	7,500,000			
Capital Projects Funded through Grants	1,500,000	1,584,000	1,680,000	2,100,000	1,212,000					
Capital Projects Funded through Other Sources	100,000									
Total Capital Projects	**4,458,500**	**3,800,000**	**2,800,000**	**4,275,500**	**2,525,000**	**3,500,000**	**8,250,000**	**1,500,000**	**1,500,000**	**1,500,000**

ATTACHMENT J

ATTACHMENT J

Cash Projection by Priority of Budgeted Expenditures Schedule
FY2026 to FY2035

WATER DISTRIBUTION	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034	FY2035
Beginning Cash - Unrestricted per FY24 ACFR	**$ 1,317,834**									
Beginning Cash - Restricted Including Reserves per FY24 ACFR	**$ -**									
Total Cash Per FY24 ACFR	**$ 1,317,834**									
Beginning Cash - Unrestricted per FY25 Projected	**$ (319,314)**	**$ (562,411)**	**$ (217,086)**	**$ (190,936)**	**$ 4,690**	**$ 318,829**	**$ 748,891**	**$ 1,307,518**	**$ 2,011,911**	**$ 399,149**
Beginning Cash - Restricted Including Reserves per FY25 Projected	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 2,370,579**
Total Cash Per FY25 Projected	**$ (319,314)**	**$ (562,411)**	**$ (217,086)**	**$ (190,936)**	**$ 4,690**	**$ 318,829**	**$ 748,891**	**$ 1,307,518**	**$ 2,011,911**	**$ 2,769,728**
Total Budgeted Revenue *(including transfers-in/grants/loans)*	11,196,636	9,201,101	8,317,745	8,647,055	8,989,538	9,353,690	9,734,870	10,037,770	10,352,982	10,678,458
Intrafund Charges/Commodities	(4,200,000)	(4,459,900)	(4,593,697)	(4,731,508)	(4,873,453)	(5,019,657)	(5,170,246)	(5,325,354)	(5,485,114)	(5,485,114)
Budgeted Expenditures by Priority per Charter or Utilities Financial Policies										
1. Current Operations Budget (Including Normal Maintenance) Expense	(3,439,733)	(3,043,130)	(3,045,152)	(3,047,175)	(3,049,199)	(3,051,224)	(3,053,250)	(3,055,277)	(3,057,305)	(3,057,305)
2. Bond & Other Debt Service Expense	-	(152,747)	(152,747)	(152,747)	(152,747)	(152,747)	(152,747)	(152,747)	(152,747)	(152,747)
3b. Capital Plan for FY2026 - Replacement Expense	-				-					
4a. Franchise Fee (paid to the General Fund) Expense	-	-	-	-	-	-	-	-	-	-
4b. In Lieu Taxes (paid to the General Fund) Expense	-	-	-	-	-	-	-	-	-	-
5a. Capital Additions and Improvements for FY2026 - Capital Expense	(3,800,000)	(1,200,000)	(500,000)	(520,000)	(600,000)	(700,000)	(800,000)	(800,000)	(900,000)	(900,000)
Cash Projection for Other Utilities Reserves per Schedule of Funds										
3a. Replacement Reserve *(Capital Expenditures Reserve)* Net Addition/Reduction *A*	-	-	-	-	-	-	-	-	611,500	-
3a. Move unrestricted cash to restricted cash to fund Replacement Reserve	-	-	-	-	-	-	-	-	(611,500)	-
w. Net Add/Reduction - Util Operating Reserve	-	-	-	-	-	-	-	-	1,498,079	-
x. Net Add/Reduction - Util Retirement/Reclamation Reserve	-	-	-	-	-	-	-	-	-	-
y. Net Add/Reduction - Util Rate Stabilization Reserve	-	-	-	-	-	-	-	-	-	-
z. Net Add/Reduction - Util Contingency Reserve	-	-	-	-	-	-	-	-	261,000	-
w-z Move unrestricted cash to restricted cash to fund Other Utilities Reserves *A*	-	-	-	-	-	-	-	-	(1,759,079)	-
Total Projected Cash Use (excluding transfers from Unrestricted to Restricted - items 3a. and w through x.)	(11,439,733)	(8,855,777)	(8,291,596)	(8,451,430)	(8,675,399)	(8,923,628)	(9,176,243)	(9,333,378)	(9,595,166)	(9,595,166)
Net Cash Budgeted Sources and Uses (Operating Profit)	$ (243,097)	$ 345,325	$ 26,150	$ 195,626	$ 314,139	$ 430,062	$ 558,627	$ 704,393	$ 757,817	$ 1,083,293
6a. Budgeted Revenue Transfer (5% ED & GA Retail Sales excluding County/Schools)	-	-	-	-	-	-	-	-	-	-
6b. All Remaining Operating Profits (after intial 5% Revenue Transfer) prior to funding reserve targets. See unfunded reserves balances below.	*$ (243,097)*	*$ 345,325*	*$ 26,150*	*$ 195,626*	*$ 314,139*	*$ 430,062*	*$ 558,627*	*$ 704,393*	*$ 757,817*	*$ 1,083,293*
Projected Ending Cash - Unrestricted	**$ (562,411)**	**$ (217,086)**	**$ (190,936)**	**$ 4,690**	**$ 318,829**	**$ 748,891**	**$ 1,307,518**	**$ 2,011,911**	**$ 399,149**	**$ 1,482,441**
Projected Ending Cash - Restricted	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 2,370,579**	**$ 2,370,579**
Total Projected Ending Cash	**$ (562,411)**	**$ (217,086)**	**$ (190,936)**	**$ 4,690**	**$ 318,829**	**$ 748,891**	**$ 1,307,518**	**$ 2,011,911**	**$ 2,769,728**	**$ 3,853,020**
Funded Reserve Balances	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 2,370,579**	**$ 2,370,579**
Reserve Targets	**$ 2,341,732**	**$ 2,502,845**	**$ 2,314,689**	**$ 2,322,045**	**$ 2,329,592**	**$ 2,337,337**	**$ 2,345,285**	**$ 2,353,442**	**$ 2,361,814**	**$ 2,370,409**
Total Reserves Over<Under> Target	**$ (2,341,732)**	**$ (2,502,845)**	**$ (2,314,689)**	**$ (2,322,045)**	**$ (2,329,592)**	**$ (2,337,337)**	**$ (2,345,285)**	**$ (2,353,442)**	**$ 8,765**	**$ 170**

A - Transfer and recording in the G/L moving cash from unrestricted to restricted for established Reserves

Schedule of Funds
FY2026 to FY2035

WATER DISTRIBUTION	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034	FY2035
Operations Reserve (180 days of bud operations and maint, excluding commodities)										
Beginning Balance	-	-	-	-	-	-	-	-	-	1,498,079
Budgeted Additions to the Reserve		-	-						1,498,079	-
Budgeted Reductions to the Reserve		-								
Budgeted Balance	-	-	-	-	-	-	-	-	1,498,079	1,498,079
TARGET	**1,530,357**	**1,685,469**	**1,491,134**	**1,492,124**	**1,493,116**	**1,494,108**	**1,495,100**	**1,496,093**	**1,497,086**	**1,498,079**
Debt Service Reserve (as required by loan docs)										
Beginning Balance	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-	-	-	-	-	-			-	
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	-	-
TARGET	-									
Retirement/Reclamation Reserve (per agreements)										
Beginning Balance	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	-	-
TARGET	-	-	-	-	-	-	-	-	-	-
Capital Expenditures Reserve										
Beginning Balance	-	-	-	-	-	-	-	-	-	611,500
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	611,500	
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	611,500	611,500
TARGET (annual deprec + 2.5%)	**611,375**	**611,375**	**611,375**	**611,375**	**611,375**	**611,375**	**611,375**	**611,375**	**611,375**	**611,375**
Rate Stabilization Reserve (where pass-through rate for commodities not in place)										
Beginning Balance	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	-	-
TARGET	-	-	-	-	-	-	-	-	-	-

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Schedule of Funds
FY2026 to FY2035

WATER DISTRIBUTION	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034	FY2035
Contingency Reserve (single largest equipment with potential for failure DPU Asset Team)										
Beginning Balance	-	-	-	-	-	-	-	-	-	261,000
Budgeted Additions to the Reserve	-								261,000	-
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	261,000	261,000
TARGET	**200,000**	**206,000**	**212,180**	**218,545**	**225,101**	**231,854**	**238,810**	**245,974**	**253,353**	**260,954**
Bond Proceeds Restricted (no outstanding bond proceeds at this time)										
Beginning Balance	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	-	-
TARGET	-	-	-	-	-	-	-	-	-	-
TOTAL RESERVES/RESTRICTED CASH										
Beginning Balance	-	-	-	-	-	-	-	-	-	2,370,579
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	2,370,579	-
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	2,370,579	2,370,579
TARGET	**2,341,732**	**2,502,845**	**2,314,689**	**2,322,045**	**2,329,592**	**2,337,337**	**2,345,285**	**2,353,442**	**2,361,814**	**2,370,409**
Total Reserves Over<Under> Target	**(2,341,732)**	**(2,502,845)**	**(2,314,689)**	**(2,322,045)**	**(2,329,592)**	**(2,337,337)**	**(2,345,285)**	**(2,353,442)**	**8,765**	**170**

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Capital Plan with Funding Sources Schedule
FY2026 to FY2035
See 10-Year Capital Plan for Detailed Listing of Projects

WATER DISTRIBUTION	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034	FY2035
Capital Projects Funded through Reserve or Unrestricted Cash	300,000	-	500,000	520,000	600,000	75,000	800,000	800,000	900,000	900,000
Capital Projects Funded through Debt	2,300,000	480,000					-	-	-	-
Capital Projects Funded through Grants	1,200,000	720,000								
Capital Projects Funded through Other Sources	-	-	-	-	-	-	-	-	-	-
Total Capital Projects	**3,800,000**	**1,200,000**	**500,000**	**520,000**	**600,000**	**75,000**	**800,000**	**800,000**	**900,000**	**900,000**

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Cash Projection by Priority of Budgeted Expenditures Schedule
FY2026 to FY2035

WASTEWATER (COLLECTION & TREATMENT)		**FY2026**	**FY2027**	**FY2028**	**FY2029**	**FY2030**	**FY2031**	**FY2032**	**FY2033**	**FY2034**	**FY2034**
Beginning Cash - Unrestricted per FY24 ACFR		**$ 4,120,659**									
Beginning Cash - Restricted Including Reserves per FY24 ACFR		**$ 1,057,055**									
Total Cash		**$ 5,177,714**									
Beginning Cash - Unrestricted per Current FY Projected		**$ 1,793,009**	**$ 935,124**	**$ 42,327**	**$ (68,954)**	**$ (358,312)**	**$ (135,529)**	**$ 553,348**	**$ 1,763,028**	**$ 2,891,800**	**$ (951,685)**
Beginning Cash - Restricted Including Reserves per Current FY Projected		**$ 1,057,055**	**$ 652,613**	**$ 652,613**	**$ 652,613**	**$ 652,613**	**$ 652,613**	**$ 652,613**	**$ 652,613**	**$ 652,613**	**$ 5,397,813**
Total Cash Current FY Projected		**$ 2,850,064**	**$ 1,587,738**	**$ 694,940**	**$ 583,659**	**$ 294,301**	**$ 517,085**	**$ 1,205,961**	**$ 2,415,641**	**$ 3,544,413**	**$ 4,446,128**
Total Budgeted Revenue *(including transfers-in/grants/loans)*		9,435,168	8,605,180	9,448,218	10,679,269	10,900,993	11,616,238	18,774,675	12,708,534	11,869,086	12,457,666
Intrafund Charges/Commodities		-	-	-	-	-	-	-	-	-	-
Budgeted Expenditures by Priority per Charter or Utilities Financial Policies											
1. Current Operations Budget (Including Normal Maintenance) Expense		(5,877,852)	(6,054,188)	(6,235,814)	(6,422,889)	(6,615,576)	(6,814,044)	(7,018,466)	(7,229,020)	(7,445,891)	(7,669,268)
2. Bond & Other Debt Service Expense		(2,124,642)	(2,235,790)	(2,273,685)	(2,326,738)	(2,412,633)	(2,478,318)	(2,546,529)	(2,950,742)	(3,021,480)	(3,021,480)
3b. Capital Plan for FY2026 - Replacement Expense		-	-								
4a. Franchise Fee (paid to the General Fund) Expense											
4b. In Lieu Taxes (paid to the General Fund) Expense											
5a. Capital Additions and Improvements for FY2026 - Capital Expense		(2,695,000)	(1,208,000)	(1,050,000)	(2,219,000)	(1,650,000)	(1,635,000)	(8,000,000)	(1,400,000)	(500,000)	(500,000)
Cash Projection for Other Utilities Reserves per Schedule of Funds											
3a. Replacement Reserve *(Capital Expenditures Reserve)* Net Addition/Reduction	*A*	-	-	-	-	-	-	-	-	901,500	-
3a. Move unrestricted cash to restricted cash to fund Replacement Reserve		-	-	-	-	-	-	-	-	(901,500)	-
w. Net Add/Reduction - Util Operating Reserve		-	-	-	-	-	-	-	-	3,758,000	-
x. Net Add/Reduction - Util Retirement/Reclamation Reserve		-	-	-	-	-	-	-	-	-	-
y. Net Add/Reduction - Util Rate Stabilization Reserve		-	-	-	-	-	-	-	-	-	-
z. Net Add/Reduction - Util Contingency Reserve		-	-	-	-	-	-	-	-	85,700	-
w-z Move unrestricted cash to restricted cash to fund Other Utilities Reserves	*A*	-	-	-	-	-	-	-	-	(3,843,700)	-
Total Projected Cash Use (excluding transfers from Unrestricted to Restricted - items 3a. and w through x.)		(10,697,494)	(9,497,978)	(9,559,499)	(10,968,627)	(10,678,209)	(10,927,362)	(17,564,995)	(11,579,762)	(10,967,371)	(11,190,748)
Net Cash Budgeted Sources and Uses (Operating Profit)		$ (1,262,326)	$ (892,798)	$ (111,281)	$ (289,358)	$ 222,784	$ 688,876	$ 1,209,680	$ 1,128,772	$ 901,715	$ 1,266,918
6a. Budgeted Revenue Transfer (5% ED & GA Retail Sales excluding County/Schools)		-	-	-	-	-	-	-	-	-	-
6b. All Remaining Operating Profits (after intial 5% Revenue Transfer) prior to funding reserve targets. See unfunded reserves balances below.		*$ (1,262,326)*	*$ (892,798)*	*$ (111,281)*	*$ (289,358)*	*$ 222,784*	*$ 688,876*	*$ 1,209,680*	*$ 1,128,772*	*$ 901,715*	*$ 1,266,918*
Projected Ending Cash - Unrestricted		**$ 935,124**	**$ 42,327**	**$ (68,954)**	**$ (358,312)**	**$ (135,529)**	**$ 553,348**	**$ 1,763,028**	**$ 2,891,800**	**$ (951,685)**	**$ 315,233**
Projected Ending Cash - Restricted		**$ 652,613**	**$ 652,613**	**$ 652,613**	**$ 652,613**	**$ 652,613**	**$ 652,613**	**$ 652,613**	**$ 652,613**	**$ 5,397,813**	**$ 5,397,813**
Total Projected Ending Cash		**$ 1,587,738**	**$ 694,940**	**$ 583,659**	**$ 294,301**	**$ 517,085**	**$ 1,205,961**	**$ 2,415,641**	**$ 3,544,413**	**$ 4,446,128**	**$ 5,713,047**
Funded Reserve Balances		**$ 652,613**	**$ 652,613**	**$ 652,613**	**$ 652,613**	**$ 652,613**	**$ 652,613**	**$ 652,613**	**$ 652,613**	**$ 5,397,813**	**$ 5,397,813**
Reserve Targets		**$ 4,466,387**	**$ 4,558,364**	**$ 4,653,016**	**$ 4,750,423**	**$ 4,850,667**	**$ 4,953,830**	**$ 5,060,000**	**$ 5,169,264**	**$ 5,281,715**	**$ 5,397,447**
Total Reserves Over<Under> Target		**$ (3,813,773)**	**$ (3,905,750)**	**$ (4,000,403)**	**$ (4,097,810)**	**$ (4,198,053)**	**$ (4,301,217)**	**$ (4,407,386)**	**$ (4,516,651)**	**$ 116,098**	**$ 367**

A - Transfer and recording in the G/L moving cash from unrestricted to restricted for established Reserves

Schedule of Funds
FY2026 to FY2035

WASTEWATER (COLLECTION & TREATMENT)	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034	FY2034
Operations Reserve (180 days of bud operations and maint, excluding commodities)										
Beginning Balance	-	-	-	-	-	-	-	-	-	3,758,000
Budgeted Additions to the Reserve	-								3,758,000	-
Budgeted Reductions to the Reserve										
Budgeted Balance	-	-	-	-	-	-	-	-	3,758,000	3,758,000
TARGET	**2,880,147**	**2,966,552**	**3,055,549**	**3,147,216**	**3,241,632**	**3,338,882**	**3,439,048**	**3,542,220**	**3,648,487**	**3,757,941**
Debt Service Reserve (as required by loan docs)										
Beginning Balance	717,755	313,313	313,313	313,313	313,313	313,313	313,313	313,313	313,313	313,313
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	(404,442)	-	-	-	-	-	-	-	-	-
Budgeted Balance	313,313	313,313	313,313	313,313	313,313	313,313	313,313	313,313	313,313	313,313
TARGET	**313,313**	**313,313**	**313,313**	**313,313**	**313,313**	**313,313**	**313,313**	**313,313**	**313,313**	**313,313**
Retirement/Reclamation Reserve (per agreements)										
Beginning Balance	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	-	-
TARGET	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Capital Expenditures Reserve										
Beginning Balance	-	-	-	-	-	-	-	-	-	901,500
Budgeted Additions to the Reserve	-								901,500	-
Budgeted Reductions to the Reserve										
Budgeted Balance	-	-	-	-	-	-	-	-	901,500	901,500
TARGET (annual deprec + 2.5%)	**901,449**	**901,449**	**901,449**	**901,449**	**901,449**	**901,449**	**901,449**	**901,449**	**901,449**	**901,449**
Rate Stabilization Reserve (where pass-through rate for commodities not in place)										
Beginning Balance	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	-	-
TARGET	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

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Schedule of Funds
FY2026 to FY2035

WASTEWATER (COLLECTION & TREATMENT)	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034	FY2034
Contingency Reserve (single largest equipment with potential for failure DPU Asset Team)										
Beginning Balance	339,300	339,300	339,300	339,300	339,300	339,300	339,300	339,300	339,300	425,000
Budgeted Additions to the Reserve	-								85,700	-
Budgeted Reductions to the Reserve										
Budgeted Balance	339,300	339,300	339,300	339,300	339,300	339,300	339,300	339,300	425,000	425,000
TARGET	**371,477**	**377,049**	**382,705**	**388,445**	**394,272**	**400,186**	**406,189**	**412,282**	**418,466**	**424,743**
Bond Proceeds Restricted (no outstanding bond proceeds at this time)										
Beginning Balance	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	-	-
TARGET	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
TOTAL RESERVES/RESTRICTED CASH										
Beginning Balance	1,057,055	652,613	652,613	652,613	652,613	652,613	652,613	652,613	652,613	5,397,813
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	4,745,200	-
Budgeted Reductions to the Reserve	(404,442)	-	-	-	-	-	-	-	-	-
Budgeted Balance	652,613	652,613	652,613	652,613	652,613	652,613	652,613	652,613	5,397,813	5,397,813
TARGET	**4,466,387**	**4,558,364**	**4,653,016**	**4,750,423**	**4,850,667**	**4,953,830**	**5,060,000**	**5,169,264**	**5,281,715**	**5,397,447**
Total Reserves Over<Under> Target	**(3,813,773)**	**(3,905,750)**	**(4,000,403)**	**(4,097,810)**	**(4,198,053)**	**(4,301,217)**	**(4,407,386)**	**(4,516,651)**	**116,098**	**367**

ATTACHMENT J

Capital Plan with Funding Sources Schedule
FY2026 to FY2035
See 10-Year Capital Plan for Detailed Listing of Projects

WASTEWATER (COLLECTION & TREATMENT)	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034	FY2035
Capital Projects Funded through Reserve or Unrestricted Cash	695,000	458,000		519,000	350,000	285,000		-	500,000	500,000
Capital Projects Funded through Debt	2,000,000	750,000	1,050,000	1,700,000	1,300,000	1,350,000	8,000,000	1,400,000	-	-
Capital Projects Funded through Grants	-									
Capital Projects Funded through Other Sources	-	-	-	-	-	-	-	-	-	-
Total Capital Projects	**2,695,000**	**1,208,000**	**1,050,000**	**2,219,000**	**1,650,000**	**1,635,000**	**8,000,000**	**1,400,000**	**500,000**	**500,000**

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