



Los Alamos County 3rd Quarter Financial Overview

Cash & Investments

GRT Overview & Timeline

Budget Overview

Capital Improvement Projects (CIP)

Grants Status & Fiscal Impact

Financial Transparency Web Portal Preview

OVERVIEW

Deposit & Investment Policy

Objectives

- Safety of principal is the foremost objective of the investments
- Liquidity of investment portfolio meets cash flow requirements
- Return on Investment is of secondary importance compared to safety and liquidity

Investment Parameters

- Diversification to reduce the risk of loss resulting from an overconcentration of assets
- Long-Term investments are limited. No more than 20% of the General Funds in State Investment Council (SIC) investments
- County requires pledged collateral to be equal to or greater than 100% of the current market value of the County's applicable investments

Policy is reviewed every 2 years. Revisions/updates must be approved by County Council

Cash & Investment Summary

Total Cash & Investments are \$335M



Total Cash & Investments were \$312M as of June 30, 2024



\$214M is General County



66% or \$141M in U.S. Treasuries and Agencies



10% or \$20M in the State Investment Council (SIC)

Cash & Investment Summary

\$71M is Utilities

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graph TD; A["$71M is Utilities"] --> B["$41M in U.S. Treasuries and Agencies"]; B --> C["$18M in the State Investment Council (SIC)"]; C --> D["$43M in the Permanent Fund"];
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\$41M in U.S. Treasuries and Agencies

\$18M in the State Investment Council (SIC)

\$43M in the Permanent Fund

Current Investment Climate

Tariffs

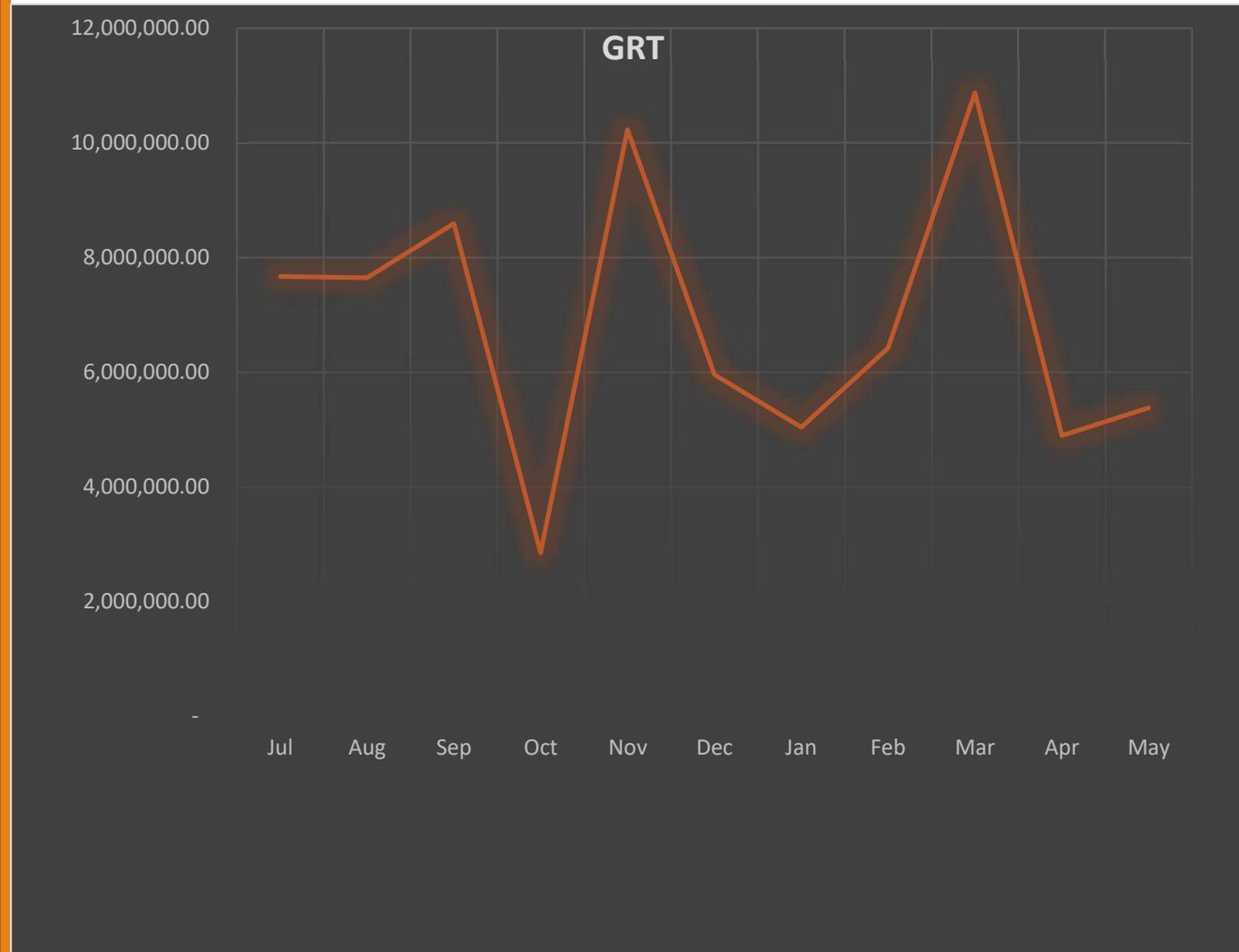
- ❖ Tariffs Have Increased Stock Market Volatility
 - ❖ Bond Yields Are Range Bound
- ❖ Interest Rates Continue Trending Lower
 - ❖ Treasuries Lower Than 1 Yr. Ago
 - ❖ Maintain Perspective

Interest Rates

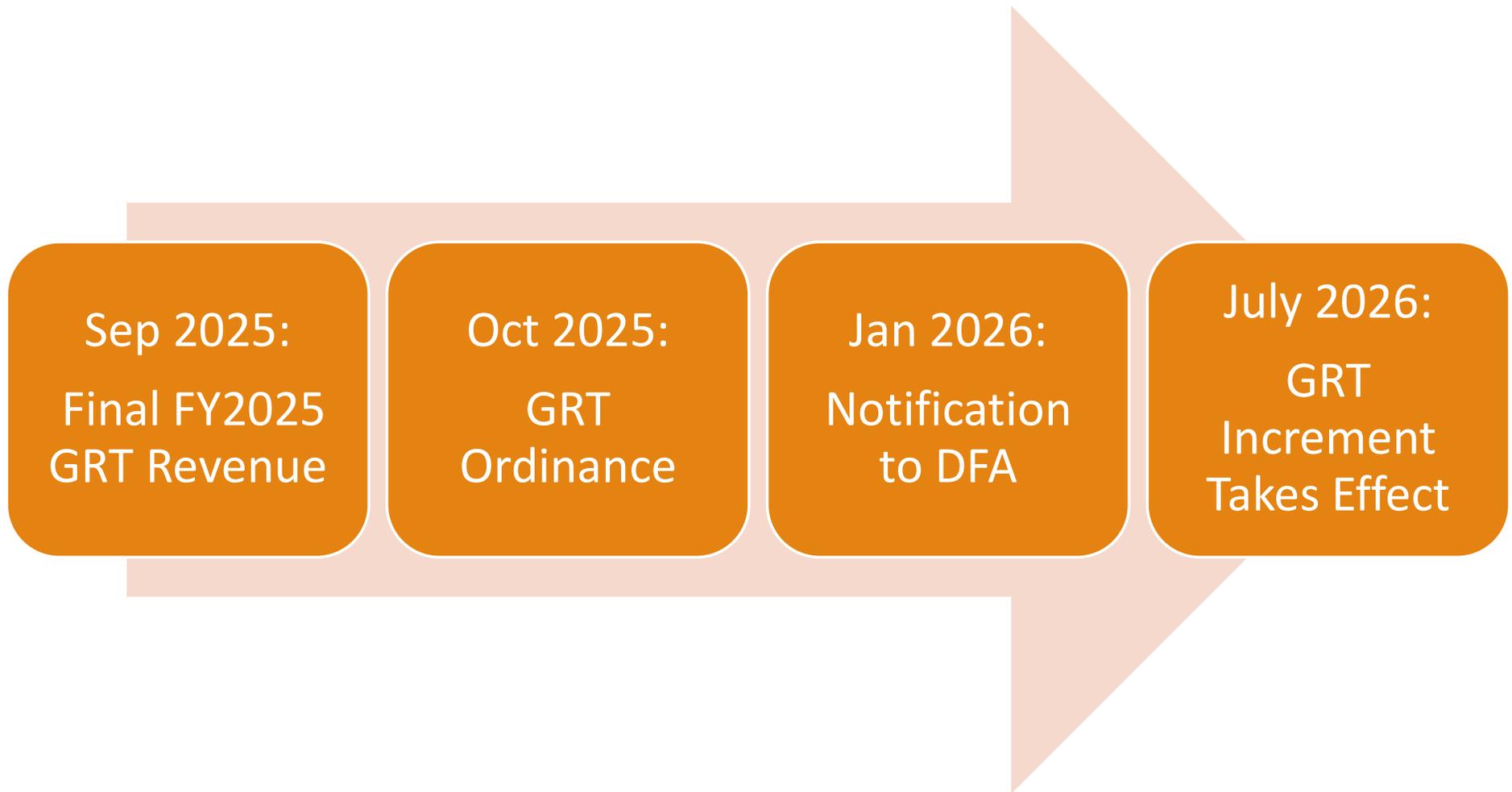
Increased Volatility

GRT Overview

- ∅ General Fund GRT Revenue \$65.3M or 70% of Revised Budget of \$93.6M
- ∅ GRT Revenue was projected to be \$10M lower during budget adoption
- ∅ June 30, 2025, GRT projection is now roughly 15% lower than what we projected during budget
- ∅ Additional \$4M decrease to General Fund given numbers at end of March



New GRT Increment Timeline



Budget Overview

- Federal Grant Revenue \$365K or 25% of Revised Budget
 - \$700K budgeted for State Homeland Security Grant Program (SHSGP)
 - \$174K budgeted for U.S. Dept of Homeland Security Grant Program
 - Received \$85K of \$163K budgeted for Emergency Management Performance Grant
- User Charges \$3.3M or 135% of Revised Budget and include:
 - Franchise Fees
 - Licenses & Permits
 - Court Fees
 - Animal Shelter Fees
 - Recreation Fees
 - Building and Land Rentals
- Overall GF Revenues \$90.3M or 72% of Revised budget

Budget Overview

- GF Expenditures ~\$68.7M or 56% of the Revised Budget
 - Community Development ~19.4% due to \$6M in Economic Development budgeted but not spent
 - Public Works ~51.8% due to \$6.2M budgeted in CPF & MFM but not spent and \$3.5M budgeted in Traffic & Streets but not spent
- GF Expenditures ~\$11.3M more than this time last year.
- Other Fund Expenditures ~\$153.2M or 59% of Revised Budget
 - Other Special Revenue Fund at 25% due to \$750K Opioid Funds budgeted but not spent
 - GRT Revenue Bond Principal & Interest due June 1st
 - Economic Development at 0% due to \$8.6M in contractual services budgeted but not spent

CIP Overview

Capital Improvement Projects (CIP)

- \$38.5M or 45% of Life-to-Date Budget
- Projects budgeted but not spent
 - Fire Station 4 ~ \$10M
 - Sustainability Enhancements ~ \$1M
 - Emergency Operations Center ~ \$5M
 - LA Downtown Revitalization ~ \$3.5M
 - MRA (WR Metro Revitalization) ~ \$4M
 - Pinon School Entrance Road ~ \$1M
 - Denver Steels Phase 2 ~ \$1.3M

CIP Overview

Capital Improvement Projects (CIP)

- Projects over 95% spent
 - DP Road Infrastructure
 - Urban Trail
 - Loma Linda Road Project
 - Pedestrian Master Plan
 - Golf Course Improvements
 - Leisure Lagoon
 - Chamisa and Pinon Elementary Shared Space

Grants Status & Fiscal Impact

Library & Recreation - \$0

- Expects to receive Federally Funded projects

Social Services – Indirect Impact

- Concerns about Medicaid cuts

Emergency Management - \$3M

- Notified that Emergency Operations Center (EOC) Federal Funding has been cut for FY2026
- Potential loss of Emergency Management Performance Grant (EMPG) funding

Police - \$0

- Expects to receive Victim Assistance Formula Grants

Fire - \$0

- No impact on Cooperative Agreement (CA), Department of Homeland Security (DHS) or Assistance to Firefighters Grants (AFG)

Grants Status & Fiscal Impact

Transit - \$0

- Expects to continue receiving funding
- Notified that U.S. DOT FY2026 budget will increase 5.6% for FY2026
- Level of service to Bandelier reduced at request of the National Park Service

Utilities - \$2M/year

- Notified of \$2.4B reduction for 2026 State Revolving Fund programs, a low-interest loan program DPU participates in

Public Works - \$0

- Expects to receive Federally Funded Transportation related projects

Airport - \$0

- Expects to close out Federal Aviation Administration grant
- Unsure about future funding

Los Alamos County Open Finance

Welcome to the Los Alamos County's Open Finance portal. This portal is part of our commitment to delivering financial transparency. It allows users to navigate through highly interactive functionality to gain a better understanding of the revenues collected and how those revenues are utilized in providing the best public service to our citizens.

The site is updated at the beginning of each business week and includes three prior fiscal years of data for comparative purposes. It includes information on expenditures, revenue sources, vendor payments and payroll records.

[Read More](#)

Common Questions -

Search finance data

Financial Summary

2025 Adopted Revenue Budget

\$325.36 Million

Total Operating Budget Excluding CIP Fund

Revenue Budget provides the detailed revenue estimates used to fund the county's programs and services. Click explore to see how the county is tracking revenues earned to date against it's adopted and revised budget.

Explore

2025 Adopted Expenditure Budget

\$300.16 Million

Total Operating Budget Excluding CIP Fund

Expenditure Budget allows the public to review the county's spending priorities and the impacts on the community. Click explore to see how the county is tracking expenditures to date against it's adopted and revised budget.

Explore

Total Vendor Payments

\$86.48 Million

Fiscal Year Spending

Total Vendor Payments allows the public and internal stakeholders to easily understand and explore spending detail.

Explore

Payroll Expenses

\$107.74 Million

Total Payroll Expenses

The total spent on for the Fiscal year.

Explore

Financial Transparency Web Portal Preview

[Financial Transparency Web Portal](#)