

**Cash Projection by Priority of Budgeted Expenditures Schedule
FY2023 Budget**

	Electric Prod	Elec Dist	Gas	Water Prod	Water Dist	Wastewater	TOTAL
Beginning Cash - Unrestricted per FY21 ACFR	\$ 1,087,068	\$ 731,365	\$ 1,492,789	\$ 9,433,091	\$ (1,652,714)	\$ 2,923,778	\$ 14,015,377
Beginning Cash - Restricted Including Reserves per FY21 ACFR	\$ 13,280,814	\$ 1,349,044	\$ 2,032,932	\$ 2,083,888	\$ -	\$ 4,363,479	\$ 23,110,157
Total Cash Per FY21 ACFR	\$ 14,367,882	\$ 2,080,408	\$ 3,525,721	\$ 11,516,979	\$ (1,652,714)	\$ 7,287,257	\$ 37,125,533
Beginning Cash - Unrestricted per FY22 Projected	\$ (374,273)	\$ (2,047,595)	\$ 1,077,622	\$ 3,323,596	\$ (4,273,711)	\$ 1,433,231	\$ (861,130)
Beginning Cash - Restricted Including Reserves per FY22 Projected	\$ 13,520,965	\$ 1,338,576	\$ 2,032,932	\$ 2,097,635	\$ -	\$ 4,363,479	\$ 23,353,587
Total Cash Per FY22 Projected	\$ 13,146,692	\$ (709,019)	\$ 3,110,554	\$ 5,421,231	\$ (4,273,711)	\$ 5,796,710	\$ 22,492,457
Total Budgeted Revenue (including transfers-in/grants/loans)	38,441,973	15,536,122	7,558,252	9,676,165	7,284,336	8,280,036	86,776,884
Intrafund Charges/Commodities	8,175,262	(8,175,262)	(4,310,400)	3,363,500	(3,363,500)	-	(4,310,400)
<i>Budgeted Expenditures by Priority per Charter or Utilities Financial Policies</i>							
1. Current Operations Budget (Including Normal Maintenance) Expense	(45,853,316)	(4,554,291)	(2,692,850)	(4,314,206)	(2,656,361)	(4,691,134)	(64,762,158)
2. Bond & Other Debt Service Expense	(601,674)	(982,377)	-	(654,788)	-	(698,314)	(2,937,154)
3b. Capital Plan for FY2023 - Replacement Expense	B (145,000)	(650,000)	(460,000)	(3,222,980)	(1,084,369)	(2,930,686)	(8,493,035)
4a. Franchise Fee (paid to the General Fund) Expense		(304,202)	(148,114)	-	-	-	(452,315)
4b. In Lieu Taxes (paid to the General Fund) Expense	(17,245)	(260,204)	(276,202)	-	-	-	(553,651)
5a. Capital Additions and Improvements for FY2023 - Capital Expense	-	-	-	(7,517,365)	-	-	(7,517,365)
Cash Projection for Other Utilities Reserves per Schedule of Funds							
3a. Replacement Reserve (Capital Expenditures Reserve) Net Addition/Reduction	-	-	18,595	358,997	-	382,973	760,565
3a. Move unrestricted cash to restricted cash to fund Replacement Reserve	A -	-	(18,595)	(358,997)	-	(382,973)	(760,565)
w. Net Add/Reduction - Util Operating Reserve	-	-	216,939	240,360	-	329,310	786,609
x. Net Add/Reduction - Util Retirement/Reclamation Reserve	39,000	-	-	-	-	-	39,000
y. Net Add/Reduction - Util Rate Stabilization Reserve	-	-	-	-	-	-	-
z. Net Add/Reduction - Util Contingency Reserve	-	-	3,980	-	-	5,572	9,552
w-z Move unrestricted cash to restricted cash to fund Other Utilities Reserves	A (39,000)	-	(220,919)	(240,360)	-	(334,882)	(835,161)
Total Projected Cash Use (excluding transfers from Unrestricted to Restricted - items 3a. and w through x.)	(46,617,235)	(14,926,336)	(7,887,566)	(15,709,339)	(7,104,230)	(8,320,134)	(100,564,841)
Net Cash Budgeted Sources and Uses (Operating Profit)	\$ (0)	\$ 609,786	\$ (329,314)	\$ (2,669,674)	\$ 180,106	\$ (40,098)	\$ (2,249,195)
6a. Budgeted Profit Transfer (5% ED & GA Retail Sales excluding County/Schools)	-	(654,033)	(345,845)	-	-	-	(999,879)
<i>6b. All Remaining Operating Profits (after initial 5% profit transfer) prior to funding reserve targets. See unfunded reserves balances below.</i>	\$ (0)	\$ (44,248)	\$ (675,159)	\$ (2,669,674)	\$ 180,106	\$ (40,098)	\$ (3,249,073)

**Cash Projection by Priority of Budgeted Expenditures Schedule
FY2023 Budget**

	Electric Prod	Elec Dist	Gas	Water Prod	Water Dist	Wastewater	TOTAL
Projected Ending Cash - Unrestricted FY22 Proposed	\$ (374,642)	\$ (2,079,215)	\$ 162,948	\$ -	\$ (4,093,605)	\$ 675,277	\$ 8,923,840
Projected Ending Cash - Restricted FY22 Proposed	\$ 13,521,333	\$ 1,325,949	\$ 2,272,446	\$ 2,751,557	\$ -	\$ 5,081,335	\$ 24,952,620
Total Projected Ending Cash FY22 Proposed	\$ 13,146,691	\$ (753,267)	\$ 2,435,395	\$ 2,751,557	\$ (4,093,605)	\$ 5,756,612	\$ 33,876,460
Funded Reserve Balances	\$ 13,521,333	\$ 1,325,949	\$ 2,272,446	\$ 2,751,557	\$ -	\$ 5,081,335	\$ 24,356,049
Reserve Targets	\$ 19,590,386	\$ 13,843,406	\$ 2,245,950	\$ 4,788,663	\$ 1,890,549	\$ 5,081,334	\$ 47,440,288
Total Reserves Over<Under> Target	\$ (6,069,053)	\$ (12,517,457)	\$ 26,497	\$ (2,037,106)	\$ (1,890,549)	\$ 0	\$ (23,084,239)

A - Transfer and recording in the G/L moving cash from unrestricted to restricted for established Reserves

B - One year (FY20 budget) of capital plan expense located in the 10-Year Capital Plan Schedule

Draft

**Schedule of Funds
FY2023 Budget**

	Electric Prod	Elec Dist	Gas	Water Prod	Water Dist	Wastewater	TOTAL
Operations Reserve (180 days of bud operations and maint, excluding commodities)							
Beginning Balance FY2021 ACFR	-	-	1,341,644	1,916,743	-	2,016,257	5,274,644
Net Change in Reserve FY2022 to be booked June 30	-	-	-	-	-	-	-
Projected Balance FY2022	-	-	1,341,644	1,916,743	-	2,016,257	-
Budgeted Additions to the Reserve FY2023	-	-	216,939	240,360	-	329,310	786,609
Budgeted Reductions to the Reserve FY2023	-	-	-	-	-	-	-
Budgeted Balance FY2023	-	-	1,558,583	2,157,103	-	2,345,567	6,061,253
TARGET FY2023	6,500,669	2,559,348	1,558,583	2,157,103	1,328,181	2,345,567	16,449,451
Debt Service Reserve (as required by loan docs)							
Beginning Balance FY2021 ACFR	1,704,511	1,349,044	-	167,145	-	717,755	3,938,455
Net Change in Reserve FY2022 to be booked June 30	365,892	(10,468)	-	13,747	-	-	-
Projected Balance FY2022	2,070,403	1,338,576	-	180,892	-	717,755	-
Budgeted Additions to the Reserve FY2023	601,674	982,377	-	709,354	-	-	2,293,406
Budgeted Reductions to the Reserve FY2023	(993,447)	(995,004)	-	(654,788)	-	-	(2,643,240)
Budgeted Balance FY2023	1,678,630	1,325,949	-	235,458	-	717,755	3,588,621
TARGET FY2023	1,678,670	1,325,949	-	235,458	-	717,755	3,957,831
Retirement/Reclamation Reserve (per agreements)							
Beginning Balance FY2021 ACFR	11,576,303	-	-	-	-	-	11,576,303
Net Change in Reserve FY2022 to be booked June 30	227,400	-	-	-	-	-	-
Projected Balance FY2022	11,803,703	-	-	-	-	-	-
Budgeted Additions to the Reserve FY2023	39,000	-	-	-	-	-	39,000
Budgeted Reductions to the Reserve FY2023	-	-	-	-	-	-	-
Budgeted Balance FY2023	11,842,703	-	-	-	-	-	11,615,303
TARGET FY2023	10,162,581	-	-	-	-	-	10,162,581
Capital Expenditures Reserve							
Beginning Balance FY2021 ACFR	-	-	425,947	-	-	1,257,990	1,683,937
Net Change in Reserve FY2022 to be booked June 30	-	-	-	-	-	-	-
Projected Balance FY2022	-	-	425,947	-	-	1,257,990	-
Budgeted Additions to the Reserve FY2023	-	-	18,595	358,997	-	382,973	760,565
Budgeted Reductions to the Reserve FY2023	-	-	-	-	-	-	-
Budgeted Balance FY2023	-	-	444,542	358,997	-	1,640,963	2,444,502
TARGET FY2023 (annual deprec + 2.5%)	1,248,466	1,202,161	425,947	1,946,103	562,368	1,640,963	7,026,008
Rate Stabilization Reserve (where pass-through rate for commodities not in place)							
Beginning Balance FY2021 ACFR	-	-	-	-	-	-	-
Net Change in Reserve FY2022 to be booked June 30	-	-	-	-	-	-	-
Projected Balance FY2022	-	-	-	-	-	-	-
Budgeted Additions to the Reserve FY2023	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve FY2023	-	-	-	-	-	-	-
Budgeted Balance FY2023	-	-	-	-	-	-	-
TARGET FY2023	-	8,217,306	-	-	-	-	8,217,306

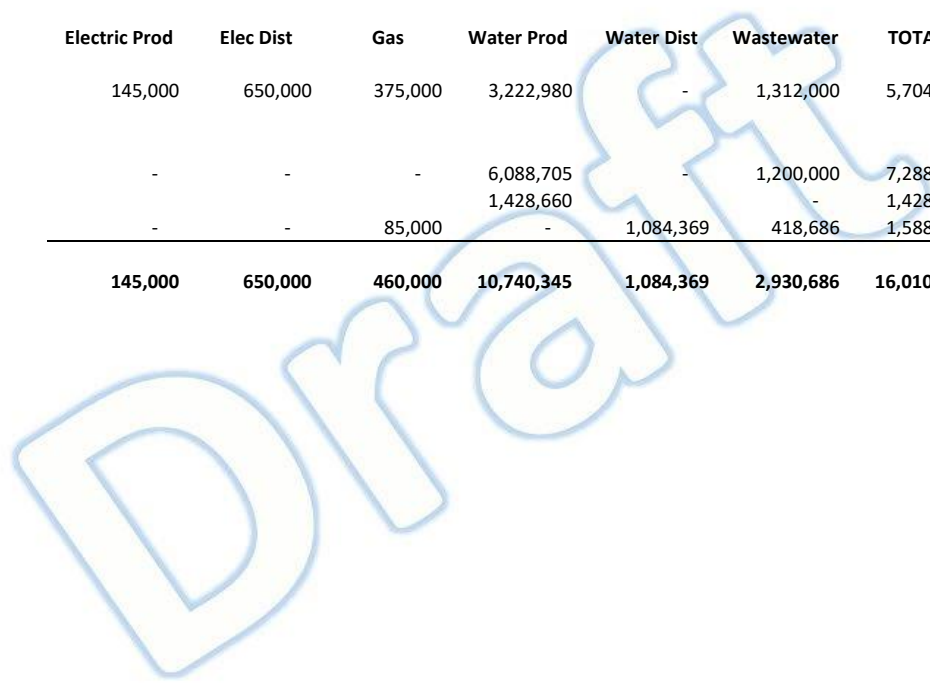
**Schedule of Funds
FY2023 Budget**

	Electric Prod	Elec Dist	Gas	Water Prod	Water Dist	Wastewater	TOTAL
Contingency Reserve (single largest equipment with potential for failure DPU Asset Team)							
Beginning Balance FY2021 ACFR	-	-	265,341	-	-	371,477	636,818
Net Change in Reserve FY2022 to be booked June 30	-	-	-	-	-	-	-
Projected Balance FY2022	-	-	265,341	-	-	371,477	-
Budgeted Additions to the Reserve FY2023	-	-	3,980	-	-	5,572	9,552
Budgeted Reductions to the Reserve FY2023	-	-	-	-	-	-	-
Budgeted Balance FY2023	-	-	269,321	-	-	377,049	646,370
TARGET FY2023	-	538,642	261,420	450,000	-	377,049	1,627,111
Bond Proceeds Restricted (no outstanding bond proceeds at this time)							
Beginning Balance FY2021 ACFR	-	-	-	-	-	-	-
Net Change in Reserve FY2022 to be booked June 30	-	-	-	-	-	-	-
Projected Balance FY2022	-	-	-	-	-	-	-
Budgeted Additions to the Reserve FY2023	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve FY2023	-	-	-	-	-	-	-
Budgeted Balance FY2023	-	-	-	-	-	-	-
TARGET FY2023	-	-	-	-	-	-	-
TOTAL RESERVES/RESTRICTED CASH							
Beginning Balance FY2021 ACFR	13,280,814	1,349,044	2,032,932	2,083,888	-	4,363,479	23,110,157
Net Change in Reserve FY2022 to be booked June 30	593,292	(10,468)	-	13,747	-	-	-
Projected Balance FY2022	13,874,106	1,338,576	2,032,932	2,097,635	-	4,363,479	-
Budgeted Additions to the Reserve FY2023	640,674	982,377	239,514	1,308,711	-	717,855	3,889,132
Budgeted Reductions to the Reserve FY2023	(993,447)	(995,004)	-	(654,788)	-	-	(2,643,240)
Budgeted Balance FY2023	13,521,333	1,325,949	2,272,446	2,751,557	-	5,081,335	24,356,049
TARGET FY2023	19,590,386	13,843,406	2,245,950	4,788,663	1,890,549	5,081,334	47,440,288
Total Reserves Over<Under> Target	(6,069,053)	(12,517,457)	26,497	(2,037,106)	(1,890,549)	0	(23,084,239)

**Capital Plan with Funding Sources Schedule
FY2023 Budget**

See 10-Year Capital Plan for Detailed Listing of Projects

	Electric Prod	Elec Dist	Gas	Water Prod	Water Dist	Wastewater	TOTAL
Capital Projects Funded through Reserve or Unrestricted Cash	145,000	650,000	375,000	3,222,980	-	1,312,000	5,704,980
Capital Projects Funded through Debt	-	-	-	6,088,705	-	1,200,000	7,288,705
Capital Projects Funded through Grants	-	-	-	1,428,660	-	-	1,428,660
Capital Projects Funded through Other Sources	-	-	85,000	-	1,084,369	418,686	1,588,055
Total Capital Projects	145,000	650,000	460,000	10,740,345	1,084,369	2,930,686	16,010,400



**Cash Projection by Priority of Budgeted Expenditures Schedule
FY2023 to FY2032**

ELECTRIC PRODUCTION	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032
Beginning Cash - Unrestricted per FY21 ACFR	\$ 1,087,068									
Beginning Cash - Restricted Including Reserves per FY21 ACFR	\$ 13,280,814									
Total Cash	\$ 14,367,882									
Beginning Cash - Unrestricted per Current FY Projected	\$ (374,273)	\$ (374,642)	\$ (413,479)	\$ 66,653	\$ (603,446)	\$ (1,294,350)	\$ (1,955,569)	\$ (2,279,125)	\$ (2,460,648)	\$ (811,999)
Beginning Cash - Restricted Including Reserves per Current FY Projected	\$ 13,520,965	\$ 13,521,333	\$ 13,560,171	\$ 13,598,159	\$ 13,636,355	\$ 13,674,831	\$ 13,713,726	\$ 13,752,273	\$ 13,790,503	\$ 12,154,703
Total Cash Current FY Projected	\$ 13,146,692	\$ 13,146,691	\$ 13,146,692	\$ 13,664,812	\$ 13,032,908	\$ 12,380,481	\$ 11,758,156	\$ 11,473,148	\$ 11,329,855	\$ 11,342,704
Total Budgeted Revenue (including transfers-in/grants/loans)	38,441,973	38,890,855	39,918,543	33,121,763	33,433,783	38,313,524	45,960,472	44,195,192	44,584,793	44,722,597
Intrafund Charges/Commodities	8,175,262	6,820,031	7,123,203	6,704,196	6,743,439	6,988,607	6,972,336	6,988,234	6,751,294	6,751,294
<i>Budgeted Expenditures by Priority per Charter or Utilities Financial Policies</i>										
1. Current Operations Budget (Including Normal Maintenance) Expense	(45,853,316)	(44,598,384)	(45,377,264)	(39,625,155)	(40,257,225)	(45,357,292)	(52,653,336)	(50,771,479)	(51,323,238)	(51,484,054)
2. Bond & Other Debt Service Expense	(601,674)	(599,256)	(587,117)	(577,462)	(571,180)	(569,918)	(564,481)	(555,240)	-	-
3b. Capital Plan for FY2023 - Replacement Expense	B (145,000)	(500,000)	(550,000)	(250,000)	-	-	-	-	-	-
4a. Franchise Fee (paid to the General Fund) Expense	-	-	-	-	-	-	-	-	-	-
4b. In Lieu Taxes (paid to the General Fund) Expense	(17,245)	(13,245)	(9,245)	(5,245)	(1,245)	2,755	-	-	-	-
5a. Capital Additions and Improvements for FY2023 - Capital Expense	-	-	-	-	-	-	-	-	-	-
Cash Projection for Other Utilities Reserves per Schedule of Funds										
3a. Replacement Reserve (Capital Expenditures Reserve) Net Addition/Reduction	A -	-	-	-	-	-	-	-	-	-
3a. Move unrestricted cash to restricted cash to fund Replacement Reserve	-	-	-	-	-	-	-	-	-	-
w. Net Add/Reduction - Util Operating Reserve	-	-	-	-	-	-	-	-	-	-
x. Net Add/Reduction - Util Retirement/Reclamation Reserve	227,400	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000
y. Net Add/Reduction - Util Rate Stabilization Reserve	-	-	-	-	-	-	-	-	-	-
z. Net Add/Reduction - Util Contingency Reserve	-	-	-	-	-	-	-	-	-	-
w-z Move unrestricted cash to restricted cash to fund Other Utilities Reserves	A (227,400)	(39,000)	(39,000)	(39,000)	(39,000)	(39,000)	(39,000)	(39,000)	(39,000)	(39,000)
Total Projected Cash Use (excluding transfers from Unrestricted to Restricted - items 3a. and w through x.)	(46,617,235)	(45,710,885)	(46,523,625)	(40,457,862)	(40,829,649)	(45,924,455)	(53,217,817)	(51,326,719)	(51,323,238)	(51,484,054)
Net Cash Budgeted Sources and Uses (Operating Profit)	\$ (0)	\$ 0	\$ 518,121	\$ (631,904)	\$ (652,427)	\$ (622,325)	\$ (285,009)	\$ (143,293)	\$ 12,849	\$ (10,163)
6a. Budgeted Profit Transfer (5% ED & GA Retail Sales excluding County/Schools)	-	-	-	-	-	-	-	-	-	-
6b. All Remaining Operating Profits (after initial 5% profit transfer) prior to funding reserve targets. See unfunded reserves balances below.	\$ (0)	\$ 0	\$ 518,121	\$ (631,904)	\$ (652,427)	\$ (622,325)	\$ (285,009)	\$ (143,293)	\$ 12,849	\$ (10,163)
Projected Ending Cash - Unrestricted	\$ (374,642)	\$ (413,479)	\$ 66,653	\$ (603,446)	\$ (1,294,350)	\$ (1,955,569)	\$ (2,279,125)	\$ (2,460,648)	\$ (811,999)	\$ (861,162)
Projected Ending Cash - Restricted	\$ 13,521,333	\$ 13,560,171	\$ 13,598,159	\$ 13,636,355	\$ 13,674,831	\$ 13,713,726	\$ 13,752,273	\$ 13,790,503	\$ 12,154,703	\$ 12,193,703
Total Projected Ending Cash	\$ 13,146,691	\$ 13,146,692	\$ 13,664,812	\$ 13,032,908	\$ 12,380,481	\$ 11,758,156	\$ 11,473,148	\$ 11,329,855	\$ 11,342,704	\$ 11,332,541
Funded Reserve Balances	\$ 13,521,333	\$ 13,560,171	\$ 13,598,159	\$ 13,636,355	\$ 13,674,831	\$ 13,713,726	\$ 13,752,273	\$ 13,790,503	\$ 12,154,703	\$ 12,193,703
Reserve Targets	\$ 19,590,386	\$ 19,229,595	\$ 18,472,702	\$ 18,117,720	\$ 17,764,829	\$ 18,108,639	\$ 18,210,970	\$ 18,539,634	\$ 17,305,133	\$ 17,762,091
Total Reserves Over<Under> Target	\$ (6,069,053)	\$ (5,669,424)	\$ (4,874,543)	\$ (4,481,366)	\$ (4,089,998)	\$ (4,394,913)	\$ (4,458,697)	\$ (4,749,131)	\$ (5,150,430)	\$ (5,568,388)

A - Transfer and recording in the G/L moving cash from unrestricted to restricted for established Reserves

B - One year (FY20 budget) of capital plan expense located in the 10-Year Capital Plan Schedule

**Schedule of Funds
FY2022 to FY2032
ELECTRIC PRODUCTION**

	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031
Operations Reserve (180 days of bud operations and maint)										
Beginning Balance	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	-	-
TARGET	5,742,940	6,500,669	5,960,305	6,142,704	6,070,009	6,021,781	6,638,511	6,676,094	6,649,861	6,715,864
Debt Service Reserve (as required by loan docs)										
Beginning Balance	1,704,511	2,070,403	1,678,630	1,678,468	1,677,456	1,676,652	1,676,128	1,676,023	1,675,570	1,674,800
Budgeted Additions to the Reserve	1,306,921	601,674	599,256	587,117	577,462	571,180	569,918	564,481	555,240	-
Budgeted Reductions to the Reserve	(941,029)	(993,447)	(599,418)	(588,129)	(578,266)	(571,704)	(570,023)	(564,934)	(556,010)	(1,674,800)
Budgeted Balance	2,070,403	1,678,630	1,678,468	1,677,456	1,676,652	1,676,128	1,676,023	1,675,570	1,674,800	(0)
TARGET	1,706,949	1,678,670	1,678,468	1,677,456	1,676,652	1,676,128	1,676,023	1,675,570	1,674,800	-
Retirement/Reclamation Reserve (per agreements)										
Beginning Balance	11,576,303	11,803,703	11,842,703	11,881,703	11,920,703	11,959,703	11,998,703	12,037,703	12,076,703	12,115,703
Budgeted Additions to the Reserve	227,400	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	11,803,703	11,842,703	11,881,703	11,920,703	11,959,703	11,998,703	12,037,703	12,076,703	12,115,703	12,154,703
TARGET	10,757,566	9,919,257	10,343,349	9,401,546	9,118,462	8,814,322	8,541,507	8,606,708	8,962,375	9,336,671
Capital Expenditures Reserve (annual deprec + 2.5%)										
Beginning Balance	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	-	-
TARGET (annual deprec + 2.5%)	1,243,341	1,244,270	1,247,473	1,250,996	1,252,598	1,252,598	1,252,598	1,252,598	1,252,598	1,252,598
Rate Stabilization Reserve (where pass-through rate for commodities not in place)										
Beginning Balance	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	-	-
TARGET	-	-	-	-	-	-	-	-	-	-

Schedule of Funds
FY2022 to FY2032
ELECTRIC PRODUCTION

	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031
Contingency Reserve (single largest equipment with potential for failure DPU Asset Team)										
Beginning Balance	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	-	-
TARGET	-	-	-	-	-	-	-	-	-	-
Bond Proceeds Restricted										
Beginning Balance	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	-	-
TARGET	-	-	-	-	-	-	-	-	-	-
TOTAL RESERVES/RESTRICTED CASH										
Beginning Balance	13,280,814	13,874,106	13,521,333	13,560,171	13,598,159	13,636,355	13,674,831	13,713,726	13,752,273	13,790,503
Budgeted Additions to the Reserve	1,534,321	640,674	638,256	626,117	616,462	610,180	608,918	603,481	594,240	39,000
Budgeted Reductions to the Reserve	(941,029)	(993,447)	(599,418)	(588,129)	(578,266)	(571,704)	(570,023)	(564,934)	(556,010)	(1,674,800)
Budgeted Balance	13,874,106	13,521,333	13,560,171	13,598,159	13,636,355	13,674,831	13,713,726	13,752,273	13,790,503	12,154,703
TARGET	19,450,796	19,342,866	19,229,595	18,472,702	18,117,720	17,764,829	18,108,639	18,210,970	18,539,634	17,305,133
Total Reserves Over<Under> Target	(5,576,690)	(5,821,533)	(5,669,424)	(4,874,543)	(4,481,366)	(4,089,998)	(4,394,913)	(4,458,697)	(4,749,131)	(5,150,430)

Capital Plan with Funding Sources Schedule

FY2023 to FY2032

See 10-Year Capital Plan for Detailed Listing of Projects

ELECTRIC PRODUCTION

	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032
Capital Projects Funded through Reserve or Unrestricted Cash	145,000	500,000	550,000	250,000	-	-	-	-	-	-
Capital Projects Funded through Debt	-	-	-	-	-	-	-	-	-	-
Capital Projects Funded through Grants	-	-	-	-	-	-	-	-	-	-
Capital Projects Funded through Other Sources	-	-	-	-	-	-	-	-	-	-
Total Capital Projects	145,000	500,000	550,000	250,000	-	-	-	-	-	-

Draft

**Cash Projection by Priority of Budgeted Expenditures Schedule
FY2023 to FY2032**

ELECTRIC DISTRIBUTION	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032
Beginning Cash - Unrestricted per FY21 ACFR	\$ 731,365									
Beginning Cash - Restricted Including Reserves per FY21 ACFR	\$ 1,349,044									
Total Cash	\$ 2,080,408									
Beginning Cash - Unrestricted per Current FY Projected	\$ (2,047,595)	\$ (2,079,215)	\$ (652,993)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Beginning Cash - Restricted Including Reserves per Current FY Projected	\$ 1,338,576	\$ 1,325,949	\$ 1,492,706	\$ 2,874,035	\$ 6,345,555	\$ 8,870,763	\$ 8,869,975	\$ 8,942,276	\$ 10,462,860	\$ 14,525,760
Total Cash Current FY Projected	\$ (709,019)	\$ (753,267)	\$ 839,713	\$ 2,874,035	\$ 6,345,555	\$ 8,870,763	\$ 8,869,975	\$ 8,942,276	\$ 10,462,860	\$ 14,525,760
Total Budgeted Revenue (including transfers-in/grants/loans)	15,536,122	23,079,745	28,346,240	23,348,911	22,326,285	20,606,308	21,201,206	22,029,213	28,267,953	22,089,629
Intrafund Charges/Commodities	(8,175,262)	(6,820,031)	(7,123,203)	(6,704,196)	(6,743,439)	(6,988,607)	(6,972,336)	(6,988,234)	(7,042,059)	(7,058,117)
<i>Budgeted Expenditures by Priority per Charter or Utilities Financial Policies</i>										
1. Current Operations Budget (Including Normal Maintenance) Expense	(4,554,291)	(4,361,969)	(4,427,399)	(4,493,810)	(4,561,217)	(4,629,635)	(4,699,079)	(4,769,566)	(4,841,109)	(4,913,726)
2. Bond & Other Debt Service Expense	(982,377)	(2,637,584)	(2,668,623)	(2,831,118)	(2,814,777)	(2,808,179)	(2,788,592)	(2,779,121)	(2,286,743)	(2,285,760)
3b. Capital Plan for FY2023 - Replacement Expense	B (650,000)	(6,375,000)	(10,875,000)	(4,575,000)	(4,350,000)	(4,800,000)	(5,250,000)	(4,500,000)	(8,550,000)	(2,200,000)
4a. Franchise Fee (paid to the General Fund) Expense	(304,202)	(327,612)	(350,061)	(367,705)	(386,237)	(401,802)	(413,937)	(430,702)	(434,966)	(429,368)
4b. In Lieu Taxes (paid to the General Fund) Expense	(260,204)	(260,204)	(115,000)	(114,999)	(114,999)	(115,000)	(114,999)	(114,999)	(115,000)	(115,000)
5a. Capital Additions and Improvements for FY2023 - Capital Expense	-	-	-	-	-	-	-	-	-	-
Cash Projection for Other Utilities Reserves per Schedule of Funds										
3a. Replacement Reserve (Capital Expenditures Reserve) Net Addition/Reduction	A -	-	-	1,725,769	117,234	111,469	123,000	134,531	115,313	219,094
3a. Move unrestricted cash to restricted cash to fund Replacement Reserve	-	-	-	(1,725,769)	(117,234)	(111,469)	(123,000)	(134,531)	(115,313)	(219,094)
w. Net Add/Reduction - Util Operating Reserve	-	-	1,378,744	1,109,513	42,970	41,992	40,789	43,626	37,904	33,509
x. Net Add/Reduction - Util Retirement/Reclamation Reserve	-	-	-	-	-	-	-	-	-	-
y. Net Add/Reduction - Util Rate Stabilization Reserve	-	-	-	622,696	2,366,365	(153,698)	(89,857)	1,343,216	3,950,716	2,642,872
z. Net Add/Reduction - Util Contingency Reserve	-	-	-	-	-	-	-	-	-	615,878
w-z Move unrestricted cash to restricted cash to fund Other Utilities Reserves	A -	-	(1,378,744)	(1,732,209)	(2,409,335)	111,706	49,067	(1,386,842)	(3,988,620)	(3,292,260)
Total Projected Cash Use (excluding transfers from Unrestricted to Restricted - items 3a. and w through x.)	(14,926,336)	(20,782,400)	(25,559,286)	(19,086,828)	(18,970,669)	(19,743,222)	(20,238,943)	(19,582,622)	(23,269,877)	(17,001,970)
Net Cash Budgeted Sources and Uses (Operating Profit)	\$ 609,786	\$ 2,297,345	\$ 2,786,954	\$ 4,262,083	\$ 3,355,615	\$ 863,086	\$ 962,263	\$ 2,446,592	\$ 4,998,077	\$ 5,087,659
6a. Budgeted Profit Transfer (5% ED & GA Retail Sales excluding County/Schools)	(654,033)	(704,366)	(752,631)	(790,564)	(830,408)	(863,873)	(889,962)	(926,008)	(935,176)	(923,141)
6b. All Remaining Operating Profits (after initial 5% profit transfer) prior to funding reserve targets. See unfunded reserves balances below.	\$ (44,248)	\$ 1,592,980	\$ 2,034,323	\$ 3,471,520	\$ 2,525,207	\$ (787)	\$ 72,301	\$ 1,520,584	\$ 4,062,901	\$ 4,164,518
Projected Ending Cash - Unrestricted	\$ (2,079,215)	\$ (652,993)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 653,247
Projected Ending Cash - Restricted	\$ 1,325,949	\$ 1,492,706	\$ 2,874,035	\$ 6,345,555	\$ 8,870,763	\$ 8,869,975	\$ 8,942,276	\$ 10,462,860	\$ 14,525,760	\$ 18,037,032
Total Projected Ending Cash	\$ (753,267)	\$ 839,713	\$ 2,874,035	\$ 6,345,555	\$ 8,870,763	\$ 8,869,975	\$ 8,942,276	\$ 10,462,860	\$ 14,525,760	\$ 18,690,279
Funded Reserve Balances	\$ 1,338,576	\$ 1,492,706	\$ 2,874,035	\$ 6,345,555	\$ 8,870,763	\$ 8,869,975	\$ 8,942,276	\$ 10,462,860	\$ 14,525,760	\$ 18,037,032
Reserve Targets	\$ 13,581,317	\$ 13,941,989	\$ 14,038,687	\$ 13,486,816	\$ 13,788,304	\$ 14,967,589	\$ 16,934,142	\$ 16,969,562	\$ 16,804,963	\$ 18,008,209
Total Reserves Over<Under> Target	\$ (12,242,741)	\$ (12,449,284)	\$ (11,164,651)	\$ (7,141,261)	\$ (4,917,541)	\$ (6,097,614)	\$ (7,991,866)	\$ (6,506,702)	\$ (2,279,202)	\$ 28,823

A - Transfer and recording in the G/L moving cash from unrestricted to restricted for established Reserves

B - One year (FY20 budget) of capital plan expense located in the 10-Year Capital Plan Schedule

**Schedule of Funds
FY2022 to FY2032**

ELECTRIC DISTRIBUTION	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032
Operations Reserve (180 days of bud operations and maint, excluding commodities)											
Beginning Balance	-	-	-	-	1,378,744	2,488,257	2,531,226	2,573,218	2,614,008	2,657,633	2,695,537
Budgeted Additions to the Reserve	-	-	-	1,378,744	1,109,513	42,970	41,992	40,789	43,626	37,904	33,509
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	1,378,744	2,488,257	2,531,226	2,573,218	2,614,008	2,657,633	2,695,537	2,729,047
TARGET	3,346,672	2,559,348	2,474,892	2,446,230	2,488,257	2,531,226	2,573,218	2,614,008	2,657,633	2,695,537	2,729,047
Debt Service Reserve (as required by loan docs)											
Beginning Balance	1,349,044	1,338,576	1,338,576	1,492,706	1,495,292	1,508,834	1,507,472	1,506,922	1,505,290	1,504,501	1,463,469
Budgeted Additions to the Reserve	1,133,909	982,377	2,637,584	2,668,623	2,831,118	2,814,777	2,808,179	2,788,592	2,779,121	2,286,743	2,285,760
Budgeted Reductions to the Reserve	(1,144,377)	(995,004)	(2,483,454)	(2,666,037)	(2,817,576)	(2,816,139)	(2,808,729)	(2,790,224)	(2,779,910)	(2,327,775)	(2,285,842)
Budgeted Balance	1,338,576	1,325,949	1,492,706	1,495,292	1,508,834	1,507,472	1,506,922	1,505,290	1,504,501	1,463,469	1,463,387
TARGET	1,338,576	1,325,949	1,463,883	1,466,469	1,480,011	1,478,649	1,478,099	1,476,467	1,475,677	1,434,646	1,434,564
Retirement/Reclamation Reserve (per agreements)											
Beginning Balance	-	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	-	-	-
TARGET	-	-	-	-	-	-	-	-	-	-	-
Capital Expenditures Reserve											
Beginning Balance	-	-	-	-	-	1,725,769	1,843,003	1,954,472	2,077,472	2,212,003	2,327,316
Budgeted Additions to the Reserve	-	-	-	-	1,725,769	117,234	111,469	123,000	134,531	115,313	219,094
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	1,725,769	1,843,003	1,954,472	2,077,472	2,212,003	2,327,316	2,546,410
TARGET (annual deprec + 2.5%)	1,267,081	1,202,161	1,283,738	1,447,097	1,725,769	1,843,003	1,954,472	2,077,472	2,212,003	2,327,316	2,546,410
Rate Stabilization Reserve (where pass-through rate for commodities not in place)											
Beginning Balance	-	-	-	-	-	622,696	2,989,061	2,835,363	2,745,506	4,088,722	8,039,439
Budgeted Additions to the Reserve	-	-	-	-	622,696	2,366,365	-	-	1,343,216	3,950,716	2,642,872
Budgeted Reductions to the Reserve	-	-	-	-	-	-	(153,698)	(89,857)	-	-	-
Budgeted Balance	-	-	-	-	622,696	2,989,061	2,835,363	2,745,506	4,088,722	8,039,439	10,682,311
TARGET	7,098,305	8,217,306	8,172,755	8,123,968	7,229,534	7,363,730	8,381,529	10,177,221	10,026,438	9,740,687	10,682,311

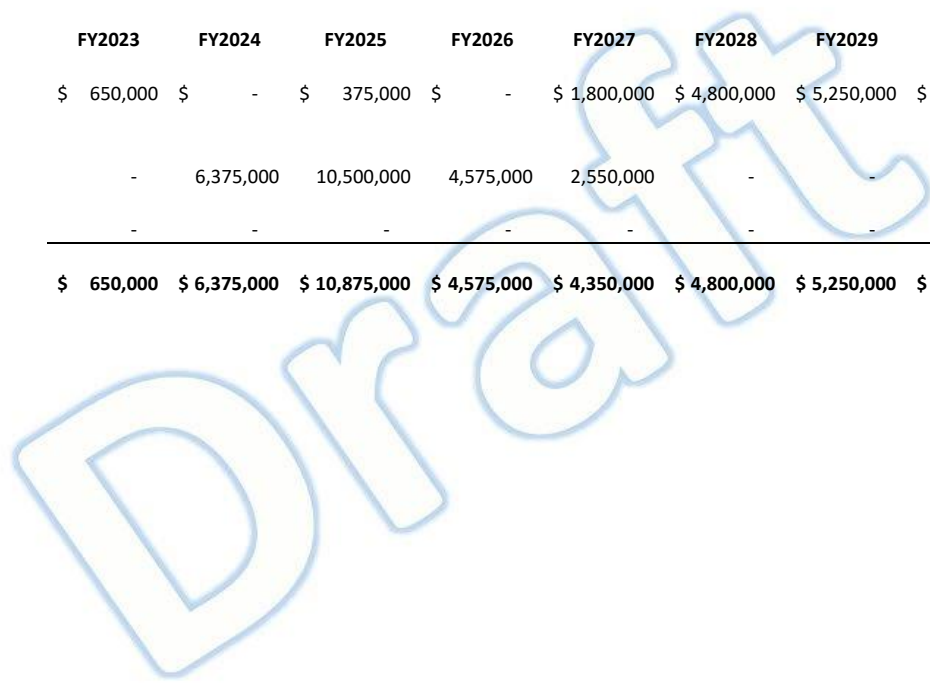
Schedule of Funds
FY2022 to FY2032

ELECTRIC DISTRIBUTION	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032
Contingency Reserve (single largest equipment with potential for failure DPU Asset Team)											
Beginning Balance	-	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	-	615,878
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	-	-	615,878
TARGET	530,682	538,642	546,722	554,922	563,246	571,695	580,270	588,974	597,809	606,776	615,878
Bond Proceeds Restricted (no outstanding bond proceeds at this time)											
Beginning Balance	-	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	-	-	-
TARGET	-	-	-	-	-	-	-	-	-	-	-
TOTAL RESERVES/RESTRICTED CASH											
Beginning Balance	1,349,044	1,338,576	1,338,576	1,492,706	2,874,035	6,345,555	8,870,763	8,869,975	8,942,276	10,462,860	14,525,760
Budgeted Additions to the Reserve	1,133,909	982,377	2,637,584	4,047,367	6,289,096	5,341,347	2,961,639	2,952,381	4,300,493	6,390,675	5,797,114
Budgeted Reductions to the Reserve	(1,144,377)	(995,004)	(2,483,454)	(2,666,037)	(2,817,576)	(2,816,139)	(2,962,427)	(2,880,081)	(2,779,910)	(2,327,775)	(2,285,842)
Budgeted Balance	1,338,576	1,325,949	1,492,706	2,874,035	6,345,555	8,870,763	8,869,975	8,942,276	10,462,860	14,525,760	18,037,032
TARGET	13,581,317	13,843,406	13,941,989	14,038,687	13,486,816	13,788,304	14,967,589	16,934,142	16,969,562	16,804,963	18,008,209
Total Reserves Over<Under> Target	(12,242,741)	(12,517,457)	(12,449,284)	(11,164,651)	(7,141,261)	(4,917,541)	(6,097,614)	(7,991,866)	(6,506,702)	(2,279,202)	28,823

**Capital Plan with Funding Sources Schedule
FY2023 to FY2032**

See 10-Year Capital Plan for Detailed Listing of Projects

ELECTRIC DISTRIBUTION	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032
Capital Projects Funded through Reserve or Unrestricted Cash	\$ 650,000	\$ -	\$ 375,000	\$ -	\$ 1,800,000	\$ 4,800,000	\$ 5,250,000	\$ 4,500,000	\$ 2,550,000	\$ 2,200,000
Capital Projects Funded through Debt	-	6,375,000	10,500,000	4,575,000	2,550,000	-	-	-	6,000,000	-
Capital Projects Funded through Grants	-	-	-	-	-	-	-	-	-	-
Capital Projects Funded through Other Sources	-	-	-	-	-	-	-	-	-	-
Total Capital Projects	\$ 650,000	\$ 6,375,000	\$ 10,875,000	\$ 4,575,000	\$ 4,350,000	\$ 4,800,000	\$ 5,250,000	\$ 4,500,000	\$ 8,550,000	\$ 2,200,000



**Cash Projection by Priority of Budgeted Expenditures Schedule
FY2023 to FY2032**

GAS DISTRIBUTION	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032
Beginning Cash - Unrestricted per FY21 ACFR	\$ 1,492,789									
Beginning Cash - Restricted Including Reserves per FY21 ACFR	\$ 2,032,932									
Total Cash	\$ 3,525,721									
Beginning Cash - Unrestricted per Current FY Projected	\$ 1,077,622	\$ 162,948	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Beginning Cash - Restricted Including Reserves per Current FY Projected	\$ 2,032,932	\$ 2,272,446	\$ 2,124,361	\$ 2,004,501	\$ 1,961,712	\$ 2,041,204	\$ 2,130,443	\$ 2,251,722	\$ 2,370,104	\$ 2,494,757
Total Cash Current FY Projected	\$ 3,110,554	\$ 2,435,395	\$ 2,124,361	\$ 2,004,501	\$ 1,961,712	\$ 2,041,204	\$ 2,130,443	\$ 2,251,722	\$ 2,370,104	\$ 2,494,757
Total Budgeted Revenue (including transfers-in/grants/loans)	7,558,252	6,868,814	7,079,361	6,866,516	6,960,587	7,114,047	7,269,743	7,405,816	7,574,026	7,759,073
Intrafund Charges/Commodities	(4,310,400)	(3,556,800)	(3,600,000)	(3,203,200)	(3,203,200)	(3,296,800)	(3,369,600)	(3,458,000)	(3,567,200)	(3,692,000)
<i>Budgeted Expenditures by Priority per Charter or Utilities Financial Policies</i>										
1. Current Operations Budget (Including Normal Maintenance) Expense	(2,692,850)	(2,742,548)	(2,783,686)	(2,825,442)	(2,867,823)	(2,910,840)	(2,954,503)	(2,998,821)	(3,043,803)	(3,089,460)
2. Bond & Other Debt Service Expense	-	-	-	-	-	-	-	-	-	-
3b. Capital Plan for FY2023 - Replacement Expense	B (460,000)	(150,000)	(75,000)	(150,000)	(75,000)	(75,000)	(75,000)	(75,000)	(75,000)	(75,000)
4a. Franchise Fee (paid to the General Fund) Expense	(148,114)	(136,221)	(140,519)	(136,292)	(138,179)	(141,218)	(144,298)	(146,977)	(150,298)	(153,955)
4b. In Lieu Taxes (paid to the General Fund) Expense	(276,202)	(276,202)	(271,904)	(276,132)	(274,244)	(271,205)	(268,125)	(265,447)	(262,125)	(258,468)
5a. Capital Additions and Improvements for FY2023 - Capital Expense										
Cash Projection for Other Utilities Reserves per Schedule of Funds										
3a. Replacement Reserve (Capital Expenditures Reserve) Net Addition/Reduction	A -	-	-	41,414	-	64,732	1,922	1,922	1,922	1,922
3a. Move unrestricted cash to restricted cash to fund Replacement Reserve	-	-	-	(41,414)	-	(64,732)	(1,922)	(1,922)	(1,922)	(1,922)
w. Net Add/Reduction - Util Operating Reserve	-	-	-	-	79,492	23,557	21,831	22,159	22,491	22,829
x. Net Add/Reduction - Util Retirement/Reclamation Reserve	-	-	-	-	-	-	-	-	-	-
y. Net Add/Reduction - Util Rate Stabilization Reserve	-	-	-	-	-	-	-	-	-	-
z. Net Add/Reduction - Util Contingency Reserve	-	(148,085)	(119,860)	(1,376)	-	950	97,526	94,301	100,240	14,922
w-z Move unrestricted cash to restricted cash to fund Other Utilities Reserves	A -	148,085	119,860	1,376	(79,492)	(24,507)	(119,358)	(116,460)	(122,731)	(37,751)
Total Projected Cash Use (excluding transfers from Unrestricted to Restricted - items 3a. and w through x.)	(7,887,566)	(6,861,771)	(6,871,109)	(6,591,065)	(6,558,446)	(6,695,064)	(6,811,526)	(6,944,244)	(7,098,426)	(7,268,883)
Net Cash Budgeted Sources and Uses (Operating Profit)	\$ (329,314)	\$ 7,043	\$ 208,252	\$ 275,451	\$ 402,141	\$ 418,983	\$ 458,216	\$ 461,572	\$ 475,599	\$ 490,189
6a. Budgeted Profit Transfer (5% ED & GA Retail Sales excluding County/Schools)	(345,845)	(318,076)	(328,112)	(318,241)	(322,649)	(329,744)	(336,937)	(343,190)	(350,947)	(359,484)
6b. All Remaining Operating Profits (after initial 5% profit transfer) prior to funding reserve targets. See unfunded reserves balances below.	\$ (675,159)	\$ (311,033)	\$ (119,860)	\$ (42,790)	\$ 79,492	\$ 89,239	\$ 121,280	\$ 118,381	\$ 124,653	\$ 130,705
Projected Ending Cash - Unrestricted	\$ 162,948	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 91,032
Projected Ending Cash - Restricted	\$ 2,272,446	\$ 2,124,361	\$ 2,004,501	\$ 1,961,712	\$ 2,041,204	\$ 2,130,443	\$ 2,251,722	\$ 2,370,104	\$ 2,494,757	\$ 2,534,429
Total Projected Ending Cash	\$ 2,435,395	\$ 2,124,361	\$ 2,004,501	\$ 1,961,712	\$ 2,041,204	\$ 2,130,443	\$ 2,251,722	\$ 2,370,104	\$ 2,494,757	\$ 2,625,462
Funded Reserve Balances	\$ 2,032,932	\$ 2,124,361	\$ 2,004,501	\$ 1,961,712	\$ 2,041,204	\$ 2,130,443	\$ 2,251,722	\$ 2,370,104	\$ 2,494,757	\$ 2,534,429
Reserve Targets	\$ 2,032,931	\$ 2,307,176	\$ 2,335,690	\$ 2,362,651	\$ 2,391,910	\$ 2,419,628	\$ 2,447,733	\$ 2,476,231	\$ 2,505,128	\$ 2,534,429
Total Reserves Over<Under> Target	\$ 1	\$ (182,815)	\$ (331,188)	\$ (400,939)	\$ (350,706)	\$ (289,186)	\$ (196,011)	\$ (106,128)	\$ (10,371)	\$ -

A - Transfer and recording in the G/L moving cash from unrestricted to restricted for established Reserves
B - One year (FY20 budget) of capital plan expense located in the 10-Year Capital Plan Schedule

**Schedule of Funds
FY2022 to FY2032**

GAS DISTRIBUTION	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032
Operations Reserve (180 days of bud operations and maint, excluding commodities)											
Beginning Balance	1,341,644	1,341,644	1,558,583	1,558,583	1,558,583	1,558,583	1,638,075	1,661,632	1,683,463	1,705,622	1,728,113
Budgeted Additions to the Reserve	-	216,939				79,492	23,557	21,831	22,159	22,491	22,829
Budgeted Reductions to the Reserve											
Budgeted Balance	1,341,644	1,558,583	1,558,583	1,558,583	1,558,583	1,638,075	1,661,632	1,683,463	1,705,622	1,728,113	1,750,942
TARGET	1,341,644	1,558,583	1,577,486	1,598,055	1,618,932	1,640,123	1,661,632	1,683,463	1,705,622	1,728,113	1,750,942
Debt Service Reserve (as required by loan docs)											
Beginning Balance	-	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve											
Budgeted Reductions to the Reserve											
Budgeted Balance	-	-	-	-	-	-	-	-	-	-	-
TARGET	-	-	-	-	-	-	-	-	-	-	-
Retirement/Reclamation Reserve (per agreements)											
Beginning Balance	-	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve											
Budgeted Reductions to the Reserve											
Budgeted Balance	-	-	-	-	-	-	-	-	-	-	-
TARGET	-	-	-	-	-	-	-	-	-	-	-
Capital Expenditures Reserve											
Beginning Balance	425,947	425,947	444,542	444,542	444,542	403,129	403,129	467,861	469,783	471,705	473,627
Budgeted Additions to the Reserve		18,595					64,732	1,922	1,922	1,922	1,922
Budgeted Reductions to the Reserve					(41,414)						
Budgeted Balance	425,947	444,542	444,542	444,542	403,129	403,129	467,861	469,783	471,705	473,627	475,549
TARGET (annual deprec + 2.5%)	425,947	444,542	456,330	460,174	462,096	465,939	467,861	469,783	471,705	473,627	475,549
Rate Stabilization Reserve (where pass-through rate for commodities not in place)											
Beginning Balance	-	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve											
Budgeted Reductions to the Reserve											
Budgeted Balance	-	-	-	-	-	-	-	-	-	-	-
TARGET	-	-	-	-	-	-	-	-	-	-	-

Schedule of Funds
FY2022 to FY2032

GAS DISTRIBUTION	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032
Contingency Reserve (single largest equipment with potential for failure DPU Asset Team)											
Beginning Balance	265,341	265,341	269,321	121,236	1,376	(0)	(0)	950	98,476	192,777	293,017
Budgeted Additions to the Reserve		3,980					950	97,526	94,301	100,240	14,922
Budgeted Reductions to the Reserve			(148,085)	(119,860)	(1,376)						
Budgeted Balance	265,341	269,321	121,236	1,376	(0)	(0)	950	98,476	192,777	293,017	307,939
TARGET	265,341	269,321	273,361	277,461	281,623	285,847	290,135	294,487	298,905	303,388	307,939
Bond Proceeds Restricted (no outstanding bond proceeds at this time)											
Beginning Balance	-	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	-	-	-
TARGET	-	-	-	-	-	-	-	-	-	-	-
TOTAL RESERVES/RESTRICTED CASH											
Beginning Balance	2,032,932	2,032,932	2,272,446	2,124,361	2,004,501	1,961,712	2,041,204	2,130,443	2,251,722	2,370,104	2,494,757
Budgeted Additions to the Reserve	-	239,514	-	-	-	79,492	89,239	121,280	118,381	124,653	39,673
Budgeted Reductions to the Reserve	-	-	(148,085)	(119,860)	(42,790)	-	-	-	-	-	-
Budgeted Balance	2,032,932	2,272,446	2,124,361	2,004,501	1,961,712	2,041,204	2,130,443	2,251,722	2,370,104	2,494,757	2,534,429
TARGET	2,032,931	2,272,446	2,307,176	2,335,690	2,362,651	2,391,910	2,419,628	2,447,733	2,476,231	2,505,128	2,534,429
Total Reserves Over<Under> Target	1	-	(182,815)	(331,188)	(400,939)	(350,706)	(289,186)	(196,011)	(106,128)	(10,371)	-

**Capital Plan with Funding Sources Schedule
FY2023 to FY2032**

See 10-Year Capital Plan for Detailed Listing of Projects

GAS DISTRIBUTION	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032
Capital Projects Funded through Reserve or Unrestricted Cash	375,000	150,000	75,000	150,000	75,000	75,000	75,000	75,000	75,000	75,000
Capital Projects Funded through Debt	-	-	-	-	-	-	-	-	-	-
Capital Projects Funded through Grants	-	-	-	-	-	-	-	-	-	-
Capital Projects Funded through Other Sources	85,000	-	-	-	-	-	-	-	-	-
Total Capital Projects	460,000	150,000	75,000	150,000	75,000	75,000	75,000	75,000	75,000	75,000



**Cash Projection by Priority of Budgeted Expenditures Schedule
FY2023 to FY2032**

WATER PRODUCTION

	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032
Beginning Cash - Unrestricted per FY21 ACFR	\$ 9,433,091									
Beginning Cash - Restricted Including Reserves per FY21 ACFR	\$ 2,083,888									
Total Cash	\$ 11,516,979									
Beginning Cash - Unrestricted per Current FY Projected	\$ 3,323,596	\$ -	\$ -	\$ -	\$ -	\$ (0)	\$ -	\$ -	\$ -	\$ 179,547
Beginning Cash - Restricted Including Reserves per Current FY Projected	\$ 2,097,635	\$ 2,751,557	\$ 2,998,574	\$ 3,166,658	\$ 3,194,162	\$ 3,676,057	\$ 4,312,765	\$ 4,783,263	\$ 5,701,346	\$ 6,358,527
Total Cash Current FY Projected	\$ 5,421,231	\$ 2,751,557	\$ 2,998,574	\$ 3,166,658	\$ 3,194,162	\$ 3,676,057	\$ 4,312,765	\$ 4,783,263	\$ 5,701,346	\$ 6,538,074
Total Budgeted Revenue (including transfers-in/grants/loans)	9,676,165	10,770,199	5,995,750	5,286,714	4,927,622	8,515,962	6,446,978	7,780,134	10,371,252	6,610,910
Intrafund Charges/Commodities	3,363,500	3,534,000	3,712,250	3,898,250	4,092,000	4,293,500	4,510,500	4,735,250	4,874,750	4,975,500
<i>Budgeted Expenditures by Priority per Charter or Utilities Financial Policies</i>										
1. Current Operations Budget (Including Normal Maintenance) Expense	(4,314,206)	(4,269,370)	(4,333,411)	(4,398,412)	(4,464,388)	(4,531,354)	(4,599,324)	(4,668,314)	(4,738,339)	(4,809,414)
2. Bond & Other Debt Service Expense	(654,788)	(687,812)	(1,006,506)	(1,084,048)	(1,253,339)	(1,441,399)	(1,787,656)	(1,928,988)	(2,170,935)	(2,695,563)
3b. Capital Plan for FY2023 - Replacement Expense	B (3,222,980)	(600,000)	(480,000)	(675,000)	(288,000)	(200,000)	(300,000)	-	-	(134,000)
4a. Franchise Fee (paid to the General Fund) Expense	-	-	-	-	-	-	-	-	-	-
4b. In Lieu Taxes (paid to the General Fund) Expense	-	-	-	-	-	-	-	-	-	-
5a. Capital Additions and Improvements for FY2023 - Capital Expense	(7,517,365)	(8,500,000)	(3,720,000)	(3,000,000)	(2,532,000)	(6,000,000)	(3,800,000)	(5,000,000)	(7,500,000)	(3,670,000)
Cash Projection for Other Utilities Reserves per Schedule of Funds										
3a. Replacement Reserve (Capital Expenditures Reserve) Net Addition/Reduction	A 358,997	321,248	54,940	-	423,341	587,554	407,658	838,771	128,125	192,188
3a. Move unrestricted cash to restricted cash to fund Replacement Reserve	(358,997)	(321,248)	(54,940)	-	(423,341)	(587,554)	(407,658)	(838,771)	(128,125)	(192,188)
w. Net Add/Reduction - Util Operating Reserve	240,360	(22,418)	32,020	27,504	37,984	33,483	33,985	34,495	35,012	35,538
x. Net Add/Reduction - Util Retirement/Reclamation Reserve	-	-	-	-	-	-	-	-	-	-
y. Net Add/Reduction - Util Rate Stabilization Reserve	-	-	-	-	-	-	-	-	-	-
z. Net Add/Reduction - Util Contingency Reserve	-	-	-	-	-	-	-	33,040	473,882	7,604
w-z Move unrestricted cash to restricted cash to fund Other Utilities Reserves	A (240,360)	22,418	(32,020)	(27,504)	(37,984)	(33,483)	(33,985)	(67,535)	(508,894)	(43,141)
Total Projected Cash Use (excluding transfers from Unrestricted to Restricted - items 3a. and w through x.)	(15,709,339)	(14,057,182)	(9,539,916)	(9,157,460)	(8,537,727)	(12,172,753)	(10,486,980)	(11,597,301)	(14,409,274)	(11,308,977)
Net Cash Budgeted Sources and Uses (Operating Profit)	\$ (2,669,674)	\$ 247,016	\$ 168,084	\$ 27,504	\$ 481,894	\$ 636,709	\$ 470,498	\$ 918,083	\$ 836,728	\$ 277,433
6a. Budgeted Profit Transfer (5% ED & GA Retail Sales excluding County/Schools)	-	-	-	-	-	-	-	-	-	-
6b. All Remaining Operating Profits (after initial 5% profit transfer) prior to funding reserve targets. See unfunded reserves balances below.	\$ (2,669,674)	\$ 247,016	\$ 168,084	\$ 27,504	\$ 481,894	\$ 636,709	\$ 470,498	\$ 918,083	\$ 836,728	\$ 277,433
Projected Ending Cash - Unrestricted	\$ -	\$ -	\$ -	\$ -	\$ (0)	\$ -	\$ -	\$ -	\$ 179,547	\$ 177,931
Projected Ending Cash - Restricted	\$ 2,751,557	\$ 2,998,574	\$ 3,166,658	\$ 3,194,162	\$ 3,676,057	\$ 4,312,765	\$ 4,783,263	\$ 5,701,346	\$ 6,358,527	\$ 6,637,575
Total Projected Ending Cash	\$ 2,751,557	\$ 2,998,574	\$ 3,166,658	\$ 3,194,162	\$ 3,676,057	\$ 4,312,765	\$ 4,783,263	\$ 5,701,346	\$ 6,538,074	\$ 6,815,507
Funded Reserve Balances	\$ 2,097,635	\$ 2,998,574	\$ 3,166,658	\$ 3,194,162	\$ 3,676,057	\$ 4,312,765	\$ 4,783,263	\$ 5,701,346	\$ 6,358,527	\$ 6,637,575
Reserve Targets	\$ 4,824,214	\$ 5,050,969	\$ 5,349,586	\$ 5,503,127	\$ 5,651,453	\$ 5,780,034	\$ 6,009,021	\$ 6,167,737	\$ 6,358,528	\$ 6,637,576
Total Reserves Over<Under> Target	\$ (2,726,579)	\$ (2,052,395)	\$ (2,182,928)	\$ (2,308,965)	\$ (1,975,397)	\$ (1,467,269)	\$ (1,225,758)	\$ (466,391)	\$ (0)	\$ (0)

A - Transfer and recording in the G/L moving cash from unrestricted to restricted for established Reserves

B - One year (FY20 budget) of capital plan expense located in the 10-Year Capital Plan Schedule

**Schedule of Funds
FY2022 to FY2032**

WATER PRODUCTION	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032
Operations Reserve (180 days of bud operations and maint, excluding commodities)											
Beginning Balance	1,916,743	1,916,743	2,157,103	2,134,685	2,166,705	2,194,210	2,232,194	2,265,677	2,299,662	2,334,157	2,369,169
Budgeted Additions to the Reserve	-	240,360		32,020	27,504	37,984	33,483	33,985	34,495	35,012	35,538
Budgeted Reductions to the Reserve			(22,418)								
Budgeted Balance	1,916,743	2,157,103	2,134,685	2,166,705	2,194,210	2,232,194	2,265,677	2,299,662	2,334,157	2,369,169	2,404,707
TARGET	1,957,065	2,157,103	2,134,685	2,166,705	2,199,206	2,232,194	2,265,677	2,299,662	2,334,157	2,369,169	2,404,707
Debt Service Reserve (as required by loan docs)											
Beginning Balance	167,145	180,892	180,892	183,644	264,768	264,768	285,337	301,009	329,864	341,641	361,803
Budgeted Additions to the Reserve	334,388	709,354	690,564	1,087,630	1,084,048	1,273,908	1,457,071	1,816,511	1,940,765	2,191,097	2,739,282
Budgeted Reductions to the Reserve	(320,641)	(654,788)	(687,812)	(1,006,506)	(1,084,048)	(1,253,339)	(1,441,399)	(1,787,656)	(1,928,988)	(2,170,935)	(2,695,563)
Budgeted Balance	180,892	235,458	183,644	264,768	264,768	285,337	301,009	329,864	341,641	361,803	405,522
TARGET	207,612	235,458	238,210	264,767	271,229	285,337	301,009	329,863	341,641	361,803	405,522
Retirement/Reclamation Reserve (per agreements)											
Beginning Balance	-	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	-	-	-
TARGET	-	-	-	-	-	-	-	-	-	-	-
Capital Expenditures Reserve											
Beginning Balance	-	-	358,997	680,245	735,185	735,185	1,158,526	1,746,080	2,153,738	2,992,509	3,120,634
Budgeted Additions to the Reserve	-	358,997	321,248	54,940		423,341	587,554	407,658	838,771	128,125	192,188
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	358,997	680,245	735,185	735,185	1,158,526	1,746,080	2,153,738	2,992,509	3,120,634	3,312,821
TARGET (annual deprec + 2.5%)	1,863,514	1,946,103	2,221,324	2,454,512	2,562,137	2,656,309	2,728,571	2,887,446	2,992,509	3,120,634	3,312,821
Rate Stabilization Reserve (where pass-through rate for commodities not in place)											
Beginning Balance	-	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	-	-	-
TARGET	-	-	-	-	-	-	-	-	-	-	-

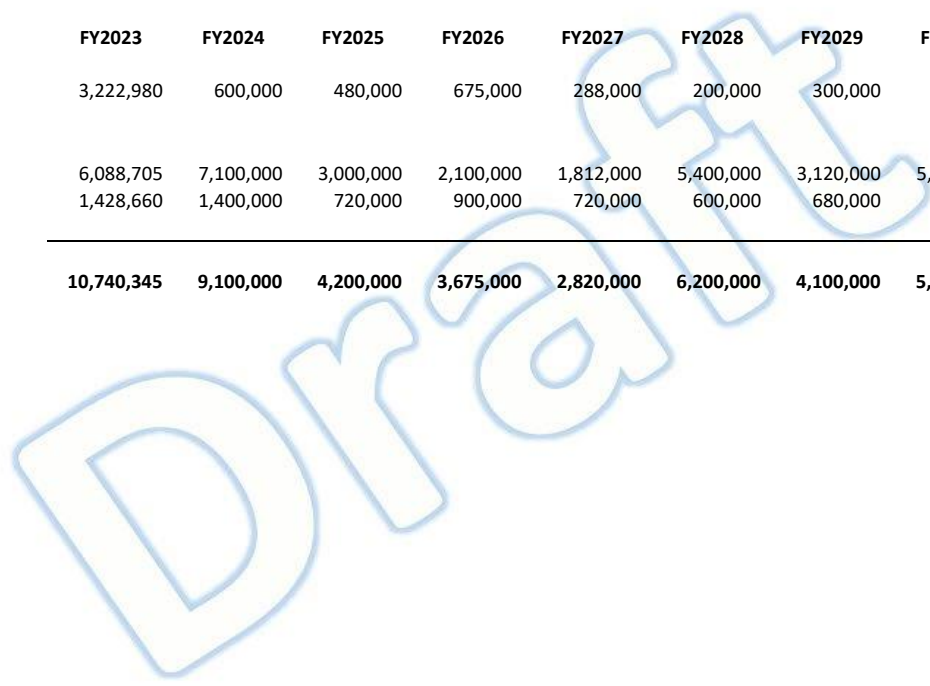
Schedule of Funds
FY2022 to FY2032

WATER PRODUCTION	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032
Contingency Reserve (single largest equipment with potential for failure DPU Asset Team)											
Beginning Balance	-	-	-	-	-	-	-	-	-	33,040	506,922
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	33,040	473,882	7,604
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	33,040	506,922	514,525
TARGET	796,023	450,000	456,750	463,601	470,555	477,614	484,778	492,049	499,430	506,922	514,525
Bond Proceeds Restricted (no outstanding bond proceeds at this time)											
Beginning Balance	-	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	-	-	-
TARGET	-	-	-	-	-	-	-	-	-	-	-
TOTAL RESERVES/RESTRICTED CASH											
Beginning Balance	2,083,888	2,097,635	2,696,991	2,998,574	3,166,658	3,194,162	3,676,057	4,312,765	4,783,263	5,701,346	6,358,527
Budgeted Additions to the Reserve	334,388	1,308,711	1,011,813	1,174,590	1,111,553	1,735,234	2,078,108	2,258,154	2,847,070	2,828,116	2,974,611
Budgeted Reductions to the Reserve	(320,641)	(654,788)	(710,230)	(1,006,506)	(1,084,048)	(1,253,339)	(1,441,399)	(1,787,656)	(1,928,988)	(2,170,935)	(2,695,563)
Budgeted Balance	2,097,635	2,751,557	2,998,574	3,166,658	3,194,162	3,676,057	4,312,765	4,783,263	5,701,346	6,358,527	6,637,575
TARGET	4,824,214	4,788,663	5,050,969	5,349,586	5,503,127	5,651,453	5,780,034	6,009,021	6,167,737	6,358,528	6,637,576
Total Reserves Over<Under> Target	(2,726,579)	(2,037,106)	(2,052,395)	(2,182,928)	(2,308,965)	(1,975,397)	(1,467,269)	(1,225,758)	(466,391)	(0)	(0)

**Capital Plan with Funding Sources Schedule
FY2023 to FY2032**

See 10-Year Capital Plan for Detailed Listing of Projects

WATER PRODUCTION	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032
Capital Projects Funded through Reserve or Unrestricted Cash	3,222,980	600,000	480,000	675,000	288,000	200,000	300,000	-	-	134,000
Capital Projects Funded through Debt	6,088,705	7,100,000	3,000,000	2,100,000	1,812,000	5,400,000	3,120,000	5,000,000	7,500,000	3,268,000
Capital Projects Funded through Grants	1,428,660	1,400,000	720,000	900,000	720,000	600,000	680,000			402,000
Capital Projects Funded through Other Sources										
Total Capital Projects	10,740,345	9,100,000	4,200,000	3,675,000	2,820,000	6,200,000	4,100,000	5,000,000	7,500,000	3,804,000



**Cash Projection by Priority of Budgeted Expenditures Schedule
FY2023 to FY2032**

WATER DISTRIBUTION	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032
Beginning Cash - Unrestricted per FY21 ACFR	\$ (1,652,714)									
Beginning Cash - Restricted Including Reserves per FY21 ACFR	\$ -									
Total Cash	\$ (1,652,714)									
Beginning Cash - Unrestricted per Current FY Projected	\$ (4,273,711)	\$ (4,093,605)	\$ (3,874,643)	\$ (3,550,940)	\$ (3,189,668)	\$ (2,632,196)	\$ (1,944,052)	\$ (1,122,634)	\$ (156,659)	\$ 69,750
Beginning Cash - Restricted Including Reserves per Current FY Projected	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 989,379
Total Cash Current FY Projected	\$ (4,273,711)	\$ (4,093,605)	\$ (3,874,643)	\$ (3,550,940)	\$ (3,189,668)	\$ (2,632,196)	\$ (1,944,052)	\$ (1,122,634)	\$ (156,659)	\$ 1,059,129
Total Budgeted Revenue (including transfers-in/grants/loans)	7,284,336	7,380,462	7,683,197	8,373,726	8,431,264	7,906,662	11,800,812	8,714,652	9,149,166	9,621,274
Intrafund Charges/Commodities	(3,363,500)	(3,534,000)	(3,712,250)	(3,898,250)	(4,092,000)	(4,293,500)	(4,510,500)	(4,735,250)	(4,874,750)	(4,975,500)
<i>Budgeted Expenditures by Priority per Charter or Utilities Financial Policies</i>										
1. Current Operations Budget (Including Normal Maintenance) Expense	(2,656,361)	(2,755,906)	(2,797,245)	(2,839,203)	(2,881,791)	(2,925,018)	(2,968,893)	(3,013,427)	(3,058,628)	(3,104,508)
2. Bond & Other Debt Service Expense	-	-	-	-	-	-	-	-	-	-
3b. Capital Plan for FY2023 - Replacement Expense	B (1,084,369)	(871,594)	(850,000)	(1,275,000)	(900,000)	-	(3,500,000)	-	-	-
4a. Franchise Fee (paid to the General Fund) Expense	-	-	-	-	-	-	-	-	-	-
4b. In Lieu Taxes (paid to the General Fund) Expense	-	-	-	-	-	-	-	-	-	-
5a. Capital Additions and Improvements for FY2023 - Capital Expense	-	-	-	-	-	-	-	-	-	-
Cash Projection for Other Utilities Reserves per Schedule of Funds										
3a. Replacement Reserve (Capital Expenditures Reserve) Net Addition/Reduction	A -	-	-	-	-	-	-	-	-	-
3a. Move unrestricted cash to restricted cash to fund Replacement Reserve	-	-	-	-	-	-	-	-	-	-
w. Net Add/Reduction - Util Operating Reserve	-	-	-	-	-	-	-	-	-	989,379
x. Net Add/Reduction - Util Retirement/Reclamation Reserve	-	-	-	-	-	-	-	-	-	-
y. Net Add/Reduction - Util Rate Stabilization Reserve	-	-	-	-	-	-	-	-	-	-
z. Net Add/Reduction - Util Contingency Reserve	-	-	-	-	-	-	-	-	-	-
w-z Move unrestricted cash to restricted cash to fund Other Utilities Reserves	A -	-	-	-	-	-	-	-	-	(989,379)
Total Projected Cash Use (excluding transfers from Unrestricted to Restricted - items 3a. and w through x.)	(7,104,230)	(7,161,500)	(7,359,495)	(8,012,453)	(7,873,791)	(7,218,518)	(10,979,393)	(7,748,677)	(7,933,378)	(8,080,008)
Net Cash Budgeted Sources and Uses (Operating Profit)	\$ 180,106	\$ 218,962	\$ 323,702	\$ 361,272	\$ 557,472	\$ 688,143	\$ 821,418	\$ 965,975	\$ 1,215,788	\$ 1,541,267
6a. Budgeted Profit Transfer (5% ED & GA Retail Sales excluding County/Schools)	-	-	-	-	-	-	-	-	-	-
6b. All Remaining Operating Profits (after initial 5% profit transfer) prior to funding reserve targets. See unfunded reserves balances below.	\$ 180,106	\$ 218,962	\$ 323,702	\$ 361,272	\$ 557,472	\$ 688,143	\$ 821,418	\$ 965,975	\$ 1,215,788	\$ 1,541,267
Projected Ending Cash - Unrestricted	\$ (4,093,605)	\$ (3,874,643)	\$ (3,550,940)	\$ (3,189,668)	\$ (2,632,196)	\$ (1,944,052)	\$ (1,122,634)	\$ (156,659)	\$ 69,750	\$ 264,546
Projected Ending Cash - Restricted	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 989,379	\$ 2,335,850
Total Projected Ending Cash	\$ (4,093,605)	\$ (3,874,643)	\$ (3,550,940)	\$ (3,189,668)	\$ (2,632,196)	\$ (1,944,052)	\$ (1,122,634)	\$ (156,659)	\$ 1,059,129	\$ 2,600,396
Funded Reserve Balances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 989,379
Reserve Targets	\$ 1,795,825	\$ 2,362,886	\$ 2,441,743	\$ 2,491,045	\$ 2,556,411	\$ 2,614,548	\$ 2,648,367	\$ 2,767,263	\$ 2,796,911	\$ 2,827,003
Total Reserves Over<Under> Target	\$ (1,795,825)	\$ (2,362,886)	\$ (2,441,743)	\$ (2,491,045)	\$ (2,556,411)	\$ (2,614,548)	\$ (2,648,367)	\$ (2,767,263)	\$ (2,796,911)	\$ (1,837,624)

A - Transfer and recording in the G/L moving cash from unrestricted to restricted for established Reserves
B - One year (FY20 budget) of capital plan expense located in the 10-Year Capital Plan Schedule

Schedule of Funds
FY2022 to FY2032

WATER DISTRIBUTION	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032
Operations Reserve (180 days of bud operations and maint, excluding commodities)											
Beginning Balance	-	-	-	-	-	-	-	-	-	-	989,379
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	989,379	562,875
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	-	989,379	1,552,254
TARGET	1,238,906	1,328,181	1,377,953	1,398,622	1,419,602	1,440,896	1,462,509	1,484,447	1,506,713	1,529,314	1,552,254
Debt Service Reserve (as required by loan docs)											
Beginning Balance	-	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	-	16,524
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	-	-	16,524
TARGET	-	-	-	-	4,761	11,483	16,524	16,524	16,524	16,524	16,524
Retirement/Reclamation Reserve (per agreements)											
Beginning Balance	-	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	-	-	-
TARGET	-	-	-	-	-	-	-	-	-	-	-
Capital Expenditures Reserve											
Beginning Balance	-	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	-	767,072
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	-	-	767,072
TARGET (annual deprec + 2.5%)	556,919	584,706	607,040	628,822	661,493	684,556	684,556	774,243	774,243	774,243	774,243
Rate Stabilization Reserve (where pass-through rate for commodities not in place)											
Beginning Balance	-	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	-	-	-
TARGET	-	-	-	-	-	-	-	-	-	-	-

Schedule of Funds
FY2022 to FY2032

WATER DISTRIBUTION	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032
Contingency Reserve (single largest equipment with potential for failure DPU Asset Team)											
Beginning Balance	-	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	-	-	-
TARGET	-	450,000	456,750	463,601	470,555	477,614	484,778	492,049	499,430	506,922	514,525
Bond Proceeds Restricted (no outstanding bond proceeds at this time)											
Beginning Balance	-	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	-	-	-
TARGET	-	-	-	-	-	-	-	-	-	-	-
TOTAL RESERVES/RESTRICTED CASH											
Beginning Balance	-	-	-	-	-	-	-	-	-	-	989,379
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	989,379	1,346,470
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	-	989,379	2,335,850
TARGET	1,795,825	2,362,886	2,441,743	2,491,045	2,556,411	2,614,548	2,648,367	2,767,263	2,796,911	2,827,003	2,857,547
Total Reserves Over<Under> Target	(1,795,825)	(2,362,886)	(2,441,743)	(2,491,045)	(2,556,411)	(2,614,548)	(2,648,367)	(2,767,263)	(2,796,911)	(1,837,624)	(521,697)

**Capital Plan with Funding Sources Schedule
FY2023 to FY2032**

See 10-Year Capital Plan for Detailed Listing of Projects

WATER DISTRIBUTION	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032
Capital Projects Funded through Reserve or Unrestricted Cash	-	-	-	75,000	-	-	-	-	-	-
Capital Projects Funded through Debt	-	-	850,000	1,200,000	900,000	-	3,500,000	-	-	-
Capital Projects Funded through Grants	-	-	-	-	-	-	-	-	-	-
Capital Projects Funded through Other Sources	1,084,369	871,594	-	-	-	-	-	-	-	-
Total Capital Projects	1,084,369	871,594	850,000	1,275,000	900,000	-	3,500,000	-	-	-

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**Cash Projection by Priority of Budgeted Expenditures Schedule
FY2023 to FY2032**

WASTEWATER (COLLECTION & TREATMENT)	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032
Beginning Cash - Unrestricted per FY21 ACFR	\$ 2,923,778									
Beginning Cash - Restricted Including Reserves per FY21 ACFR	\$ 4,363,479									
Total Cash	\$ 7,287,257									
Beginning Cash - Unrestricted per Current FY Projected	\$ 1,433,231	\$ 675,277	\$ 88,354	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Beginning Cash - Restricted Including Reserves per Current FY Projected	\$ 4,363,479	\$ 5,081,335	\$ 4,790,386	\$ 4,669,787	\$ 4,484,641	\$ 3,787,622	\$ 4,397,535	\$ 3,712,310	\$ 3,808,013	\$ 4,283,539
Total Cash Current FY Projected	\$ 5,796,710	\$ 5,756,612	\$ 4,878,740	\$ 4,669,787	\$ 4,484,641	\$ 3,787,622	\$ 4,397,535	\$ 3,712,310	\$ 3,808,013	\$ 4,283,539
Total Budgeted Revenue (including transfers-in/grants/loans)	8,280,036	8,038,430	6,897,826	7,026,151	7,295,633	7,706,650	8,176,025	8,640,567	18,653,125	9,705,349
Intrafund Charges/Commodities	-	-	-	-	-	-	-	-	-	-
<i>Budgeted Expenditures by Priority per Charter or Utilities Financial Policies</i>										
1. Current Operations Budget (Including Normal Maintenance) Expense	(4,691,134)	(4,617,493)	(4,686,755)	(4,757,057)	(4,828,413)	(4,900,839)	(4,974,351)	(5,048,967)	(5,124,701)	(5,201,572)
2. Bond & Other Debt Service Expense	(698,314)	(2,108,809)	(2,015,024)	(1,921,240)	(1,921,239)	(1,917,898)	(1,917,898)	(1,917,898)	(1,917,898)	(1,917,898)
3b. Capital Plan for FY2023 - Replacement Expense	(2,930,686)	(2,190,000)	(405,000)	(533,000)	(1,243,000)	(278,000)	(1,969,000)	(1,578,000)	(11,135,000)	(1,700,000)
4a. Franchise Fee (paid to the General Fund) Expense										
4b. In Lieu Taxes (paid to the General Fund) Expense										
5a. Capital Additions and Improvements for FY2023 - Capital Expense	-	-	-	-	-	-	-	-	-	-
Cash Projection for Other Utilities Reserves per Schedule of Funds										
3a. Replacement Reserve (Capital Expenditures Reserve) Net Addition/Reduction	A -	75,099	-	-	625,631	138,930	685,225	21,639	437,659	847,444
3a. Move unrestricted cash to restricted cash to fund Replacement Reserve	-	(75,099)	-	-	(625,631)	(138,930)	(685,225)	(21,639)	(437,659)	(847,444)
w. Net Add/Reduction - Util Operating Reserve	-	(36,821)	-	-	-	470,983	-	74,064	37,867	38,435
x. Net Add/Reduction - Util Retirement/Reclamation Reserve	-	-	-	-	-	-	-	-	-	-
y. Net Add/Reduction - Util Rate Stabilization Reserve	-	-	-	-	-	-	-	-	-	-
z. Net Add/Reduction - Util Contingency Reserve	-	5,656	(120,599)	(185,145)	(71,388)	-	-	-	-	-
w-z Move unrestricted cash to restricted cash to fund Other Utilities Reserves	A -	31,165	120,599	185,145	71,388	(470,983)	-	(74,064)	(37,867)	(38,435)
Total Projected Cash Use (excluding transfers from Unrestricted to Restricted - items 3a. and w through x.)	(8,320,134)	(8,916,302)	(7,106,780)	(7,211,296)	(7,992,652)	(7,096,737)	(8,861,249)	(8,544,865)	(18,177,599)	(8,819,470)
Net Cash Budgeted Sources and Uses (Operating Profit)	\$ (40,098)	\$ (877,872)	\$ (208,953)	\$ (185,145)	\$ (697,019)	\$ 609,913	\$ (685,225)	\$ 95,703	\$ 475,526	\$ 885,879
6a. Budgeted Profit Transfer (5% ED & GA Retail Sales excluding County/Schools)	-	-	-	-	-	-	-	-	-	-
6b. All Remaining Operating Profits (after initial 5% profit transfer) prior to funding reserve targets. See unfunded reserves balances below.	\$ (40,098)	\$ (877,872)	\$ (208,953)	\$ (185,145)	\$ (697,019)	\$ 609,913	\$ (685,225)	\$ 95,703	\$ 475,526	\$ 885,879
Projected Ending Cash - Unrestricted	\$ 675,277	\$ 88,354	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Projected Ending Cash - Restricted	\$ 5,081,335	\$ 4,790,386	\$ 4,669,787	\$ 4,484,641	\$ 3,787,622	\$ 4,397,535	\$ 3,712,310	\$ 3,808,013	\$ 4,283,539	\$ 5,169,418
Total Projected Ending Cash	\$ 5,756,612	\$ 4,878,740	\$ 4,669,787	\$ 4,484,641	\$ 3,787,622	\$ 4,397,535	\$ 3,712,310	\$ 3,808,013	\$ 4,283,539	\$ 5,169,418
Funded Reserve Balances	\$ 4,363,479	\$ 4,790,386	\$ 4,669,787	\$ 4,484,641	\$ 3,787,622	\$ 4,397,535	\$ 3,712,310	\$ 3,808,013	\$ 4,283,539	\$ 5,169,418
Reserve Targets	\$ 4,363,479	\$ 5,125,268	\$ 5,221,759	\$ 5,273,114	\$ 5,328,364	\$ 5,402,432	\$ 5,452,405	\$ 5,546,353	\$ 5,630,933	\$ 5,961,074
Total Reserves Over<Under> Target	\$ 1	\$ (334,882)	\$ (551,972)	\$ (788,473)	\$ (1,540,742)	\$ (1,004,897)	\$ (1,740,095)	\$ (1,738,339)	\$ (1,347,394)	\$ (791,655)

A - Transfer and recording in the G/L moving cash from unrestricted to restricted for established Reserves

B - One year (FY20 budget) of capital plan expense located in the 10-Year Capital Plan Schedule

**Schedule of Funds
FY2022 to FY2032**

WASTEWATER (COLLECTION & TREATMENT)	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032
Operations Reserve (180 days of bud operations and maint, excluding commodities)											
Beginning Balance	2,016,257	2,016,257	2,016,257	1,979,436	1,979,436	1,979,436	1,979,436	2,450,419	2,450,419	2,524,483	2,562,351
Budgeted Additions to the Reserve	-	329,310					470,983		74,064	37,867	38,435
Budgeted Reductions to the Reserve			(36,821)								
Budgeted Balance	2,016,257	2,345,567	1,979,436	1,979,436	1,979,436	1,979,436	2,450,419	2,450,419	2,524,483	2,562,351	2,600,786
TARGET	2,016,257	2,345,567	2,308,747	2,343,378	2,378,528	2,414,206	2,450,419	2,487,176	2,524,483	2,562,351	2,600,786
Debt Service Reserve (as required by loan docs)											
Beginning Balance	717,755	717,755	717,755	717,755	717,755	717,755	717,755	717,755	717,755	717,755	717,755
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	717,755	717,755	717,755	717,755	717,755	717,755	717,755	717,755	717,755	717,755	717,755
TARGET	717,755	717,755	717,755	717,755	717,755	717,755	717,755	717,755	717,755	717,755	717,755
Retirement/Reclamation Reserve (per agreements)											
Beginning Balance	-	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	-	-	-
TARGET	-	-	-	-	-	-	-	-	-	-	-
Capital Expenditures Reserve											
Beginning Balance	1,257,990	1,257,990	1,640,963	1,716,062	1,716,062	1,716,062	1,090,431	1,229,360	544,136	565,775	1,003,434
Budgeted Additions to the Reserve	-	382,973	75,099				138,930		21,639	437,659	847,444
Budgeted Reductions to the Reserve						(625,631)		(685,225)			
Budgeted Balance	1,257,990	1,640,963	1,716,062	1,716,062	1,716,062	1,090,431	1,229,360	544,136	565,775	1,003,434	1,850,877
TARGET (annual deprec + 2.5%)	1,257,990	1,640,963	1,716,062	1,772,181	1,782,559	1,796,217	1,828,069	1,835,193	1,885,648	1,926,084	2,211,419
Rate Stabilization Reserve (where pass-through rate for commodities not in place)											
Beginning Balance	-	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	-	-	-
TARGET	-	-	-	-	-	-	-	-	-	-	-

Schedule of Funds
FY2022 to FY2032

WASTEWATER (COLLECTION & TREATMENT)	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032
Contingency Reserve (single largest equipment with potential for failure DPU Asset Team)											
Beginning Balance	371,477	371,477	371,477	377,133	256,533	71,388	0	0	0	0	0
Budgeted Additions to the Reserve	-	5,572	5,656								
Budgeted Reductions to the Reserve				(120,599)	(185,145)	(71,388)					
Budgeted Balance	371,477	377,049	377,133	256,533	71,388	0	0	0	0	0	0
TARGET	371,477	377,049	382,705	388,445	394,272	400,186	406,189	412,282	418,466	424,743	431,114
Bond Proceeds Restricted (no outstanding bond proceeds at this time)											
Beginning Balance	-	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	-	-	-
TARGET	-	-	-	-	-	-	-	-	-	-	-
TOTAL RESERVES/RESTRICTED CASH											
Beginning Balance	4,363,479	4,363,479	4,746,452	4,790,386	4,669,787	4,484,641	3,787,622	4,397,535	3,712,310	3,808,013	4,283,539
Budgeted Additions to the Reserve	-	717,855	80,755	-	-	-	609,913	-	95,703	475,526	885,879
Budgeted Reductions to the Reserve	-	-	(36,821)	(120,599)	(185,145)	(697,019)	-	(685,225)	-	-	-
Budgeted Balance	4,363,479	5,081,335	4,790,386	4,669,787	4,484,641	3,787,622	4,397,535	3,712,310	3,808,013	4,283,539	5,169,418
TARGET	4,363,479	5,081,334	5,125,268	5,221,759	5,273,114	5,328,364	5,402,432	5,452,405	5,546,353	5,630,933	5,961,074
Total Reserves Over<Under> Target	1	0	(334,882)	(551,972)	(788,473)	(1,540,742)	(1,004,897)	(1,740,095)	(1,738,339)	(1,347,394)	(791,655)

**Capital Plan with Funding Sources Schedule
FY2023 to FY2032**

See 10-Year Capital Plan for Detailed Listing of Projects

WASTEWATER (COLLECTION & TREATMENT)	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032
Capital Projects Funded through Reserve or Unrestricted Cash	1,312,000	940,000	405,000	533,000	1,243,000	278,000	1,969,000	1,578,000	1,635,000	1,700,000
Capital Projects Funded through Debt	1,200,000	-	-	-	-	-	-	-	9,500,000	-
Capital Projects Funded through Grants	-	-	-	-	-	-	-	-	-	-
Capital Projects Funded through Other Sources	418,686	1,250,000	-	-	-	-	-	-	-	-
Total Capital Projects	2,930,686	2,190,000	405,000	533,000	1,243,000	278,000	1,969,000	1,578,000	11,135,000	1,700,000

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