

Annual Investment Report Los Alamos County

June 30, 2024

Total Aggregate Portfolio

Attachment A

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Compliance Report

Los Alamos County | Total Aggregate Portfolio

Category

Policy Diversification Constraint	Policy Limit	Actual Value*	Status
US Treasury Obligations Maximum % of Holdings	100.000	34.412	Compliant
US Agency Callable Securities Maximum % of Total Portfolio	25.000	0.000	Compliant
US Agency Obligations - FHLB, FNMA, FHLMC, FFCB, FAMA, GNMA - NM Only	0.000	0.000	Compliant
US Agency Obligations Issuer Concentration	35.000	13.211	Compliant
US Agency Obligations Maximum % of Holdings	100.000	20.980	Compliant
Municipal Bonds Issuer Concentration	5.000	0.000	Compliant
Municipal Bonds Maximum % of Holdings	25.000	0.000	Compliant
Municipal Bonds NM Only Issuer	0.000	0.000	Compliant
Commercial Paper Issuer Concentration	5.000	0.000	Compliant
Commercial Paper Maximum % of Holdings	20.000	0.000	Compliant
Certificates of Deposit Issuer Concentration	5.000	0.000	Compliant
Certificates of Deposit Maximum % of Holdings	20.000	0.000	Compliant
Money Market Maximum % of Holdings	20.000	6.762	Compliant
LGIP Maximum % of Holdings	100.000	10.175	Compliant
Bank Time Deposits/Savings Accounts Maximum % of Holdings - NM	100.000	0.000	Compliant
Repurchase Agreements Issuer Concentration	5.000	0.000	Compliant
Repurchase Agreements Maximum % of Holdings	10.000	0.000	Compliant
SIC New Mexico Funds (% portfolio)	50.000	26.166	Compliant
Federally Insured Obligations or Deposits	25.000	0.000	Compliant
Federally Insured Obligations or Deposits Issuer Concentration	10.000	0.000	Compliant

1) Actual values are based on market value.

2) The compliance report allows for resolutions to be documented if an actual value exceeds a limit. The specific resolution can be found on the client portal site.

Compliance Report

Los Alamos County | Total Aggregate Portfolio

Category

Policy Maturity Structure Constraint	Policy Limit	Actual %	Status
Maturity Constraints Under 30 days Minimum % of Total Portfolio	10.000	44.603	Compliant
Maturity Constraints Under 1 year Minimum % of Total Portfolio	25.000	57.179	Compliant
Maturity Constraints Under 10 years Minimum % of Total Portfolio	100.000	100.000	Compliant
Policy Maturity Constraint	Policy Limit	Actual Term	Status
US Treasury Maximum Maturity At Time of Purchase (years)	10.000	4.959	Compliant
US Agency Maximum Maturity At Time of Purchase (years)	10.000	5.000	Compliant
Municipals Maximum Maturity At Time of Purchase (years)	10.000	0.000	Compliant
Commercial Paper Days to Final Maturity (days)	180.000	0.000	Compliant
Certificates of Deposit Maximum Maturity At Time of Purchase (years)	5.000	0.000	Compliant
Repurchase Agreements Maximum Maturity At Time of Purchase (days)	1095.000	0.000	Compliant
Weighted Average Maturity (years)	3.000	1.222	Compliant
Policy Credit Constraint			Status
Municipal Bonds Ratings Minimum AA-/Aa3/AA- (Rated by 1 NRSRO)			Compliant
Commercial Paper Ratings Minimum A1/P1/F1 (Rated by 1 NRSRO)			Compliant
Money Market Ratings Minimum AAA/Aaa/AAA (Rated by 1 NRSRO)			Violating

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Strategic Annual Update

Los Alamos County | Total Aggregate Portfolio



June 30, 2024

Metric	Previous	Current
Strategy	06/30/2023	06/30/2024
Effective Duration		
General Investment Core	1.94	2.00
Benchmark Duration	2.05	2.10
Total Effective Duration	1.35	1.55
Total Return (Net of Fees %)*		
General Investment Core	0.54	4.46
Benchmark Return	0.42	4.45
Total Portfolio Performance	0.96	1.05
<i>*Changes in Market Value include net unrealized and realized gains/losses.</i>		
Maturity Total Portfolio		
Average Maturity Total Holdings	1.02	1.23

Metric	Previous	Current
Book Yield	06/30/2023	06/30/2024
Ending Book Yield		
Cemetery SIC	0.00%	0.00%
General Investment Core	2.18%	3.18%
General Liquidity	2.99%	3.43%
General SIC	0.00%	0.00%
Permanent SIC	0.00%	0.00%
Total Book Yield	1.73%	2.39%
Values		
	06/30/2023	06/30/2024
Market Value + Accrued		
Cemetery SIC	1,294,803	1,510,802
General Investment Core	103,911,504	137,725,098
General Liquidity	45,322,202	40,781,281
General SIC	23,559,683	19,610,330
Permanent SIC	35,895,454	41,883,546
Total MV + Accrued	209,983,646	241,511,057
Net Unrealized Gain/Loss		
Total Net Unrealized Gain/Loss	(9,619,919)	127,268

Asset Allocation Change over Year

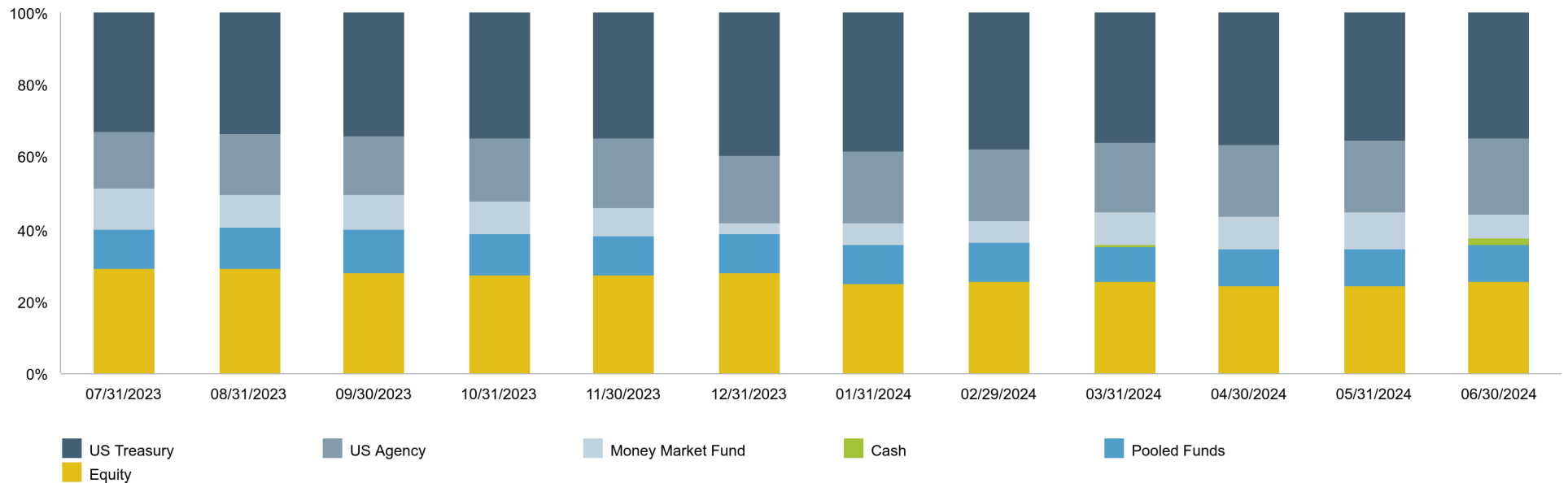


June 30, 2024

Los Alamos County | Total Aggregate Portfolio

Asset Allocation Changes

Security Type	06/30/2023		06/30/2024		Change	
	Market Value + Accrued	% of Portfolio	Market Value + Accrued	% of Portfolio	Market Value + Accrued	% of Portfolio
US Treasury	69,723,630.32	33.20%	83,202,236.94	34.45%	13,478,606.62	1.25%
US Agency	34,187,874.03	16.28%	50,895,985.83	21.07%	16,708,111.81	4.79%
Money Market Fund	20,822,201.55	9.92%	16,281,280.59	6.74%	(4,540,920.96)	(3.17%)
Cash	0.00	0.00%	3,626,875.00	1.50%	3,626,875.00	1.50%
Pooled Funds	24,500,000.00	11.67%	24,500,000.00	10.14%	0.00	(1.52%)
Equity	60,749,940.37	28.93%	63,004,678.75	26.09%	2,254,738.39	(2.84%)
Total	209,983,646.27	100.00%	241,511,057.12	100.00%	31,527,410.85	



If negative cash balance is showing, it is due to a pending trade payable at the end of period.

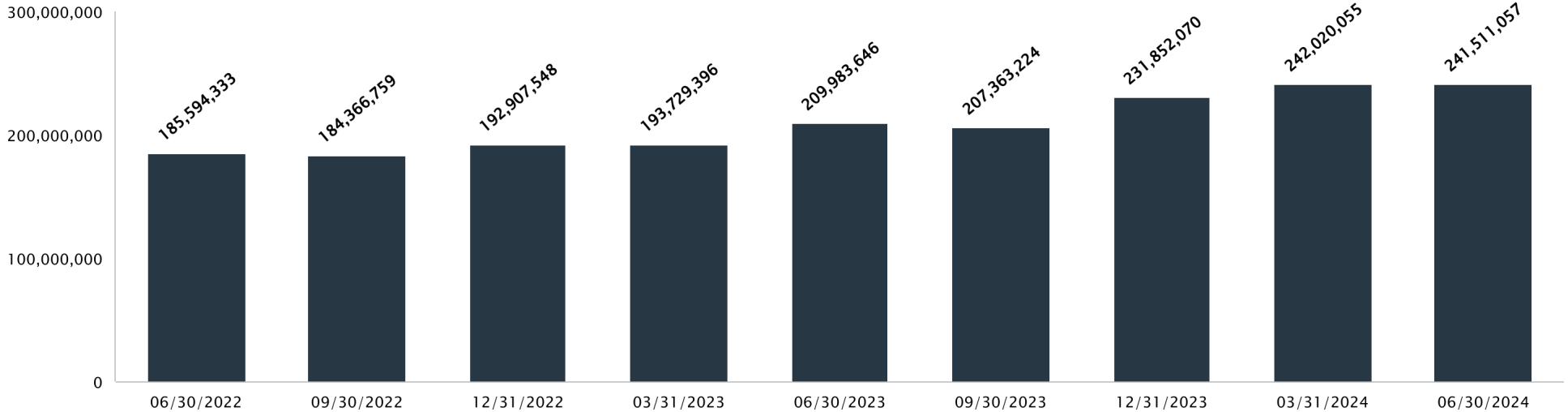
Historical Balances

Los Alamos County | Total Aggregate Portfolio



June 30, 2024

Market Value



Market Value and Return

Period Begin	Period End	Market Value + Accrued	Earned Income	Book Yield	Effective Duration	Maturity in Years
06/01/2022	06/30/2022	185,594,333	182,348	0.66%	1.56	1.15
07/01/2022	09/30/2022	184,366,759	694,385	1.08%	1.54	1.17
10/01/2022	12/31/2022	192,907,548	912,585	1.39%	1.43	1.08
01/01/2023	03/31/2023	193,729,396	1,023,048	2.15%	1.35	1.41
04/01/2023	06/30/2023	209,983,646	1,184,270	1.73%	1.35	1.02
07/01/2023	09/30/2023	207,363,224	1,321,288	1.90%	1.29	0.97
10/01/2023	12/31/2023	231,852,070	1,537,513	2.31%	1.69	1.30
01/01/2024	03/31/2024	242,020,055	1,865,088	2.28%	1.55	1.24
04/01/2024	06/30/2024	241,511,057	2,149,648	2.39%	1.55	1.23

Summary Overview



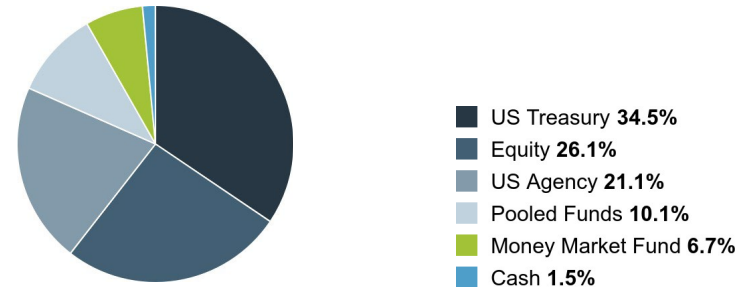
June 30, 2024

Los Alamos County | Total Aggregate Portfolio

Portfolio Characteristics

Metric	Value
Cash and Cash Equivalents	107,412,834.35
Investments	134,098,222.77
Book Yield	2.39%
Market Yield	4.37%
Effective Duration	1.55
Years to Maturity	1.23
Avg Credit Rating	AAA

Allocation by Asset Class



Strategic Structure

Account	Par Amount	Book Value	Original Cost	Market Value	Net Unrealized Gain (Loss)	Accrued	Yield at Cost	Effective Duration	Benchmark Duration	Benchmark
LACO-General Investment Core	141,276,875.00	139,568,582.75	138,599,642.17	137,005,211.00	(2,563,371.75)	719,886.77	3.18%	2.00	2.10	ICE BofA 0-5 Year US Treasury Index
LACO-Cemetery SIC	1,437,690.33	1,437,690.33	1,437,690.33	1,510,802.23	73,111.90	0.00	0.00%		0.49	ICE BofA 0-1 Year US Treasury Notes & Bonds
LACO-General Liquidity	40,781,280.59	40,781,280.59	40,781,280.59	40,781,280.59	0.00	0.00	3.43%	0.01	0.08	ICE BofA US 1-Month Treasury Bill Index
LACO-Permanent SIC	39,856,587.19	39,856,587.19	39,856,587.19	41,883,546.34	2,026,959.15	0.00	0.00%		0.49	ICE BofA 0-1 Year US Treasury Notes & Bonds
LACO-General SIC	19,019,761.14	19,019,761.14	19,019,761.14	19,610,330.18	590,569.04	0.00	0.00%		0.49	ICE BofA 0-1 Year US Treasury Notes & Bonds
Total	242,372,194.25	240,663,902.00	239,694,961.42	240,791,170.35	127,268.35	719,886.77	2.39%	1.55		

Portfolio Activity

Los Alamos County | Total Aggregate Portfolio



June 30, 2024

Accrual Activity Summary

	Fiscal Year Ending 06/30/2023	Fiscal Year Ending 06/30/2024
Beginning Book Value	200,112,481.89	219,179,106.41
Maturities/Calls	(24,000,000.00)	(36,000,000.00)
Purchases	32,354,537.50	63,260,735.66
Sales	0.00	0.00
Change in Cash, Payables, Receivables	10,473,750.33	(6,490,495.55)
Amortization/Accretion	238,336.69	714,555.47
Realized Gain (Loss)	0.00	0.00
Ending Book Value	219,179,106.41	240,663,902.00

Fair Market Activity Summary

	Fiscal Year Ending 06/30/2023	Fiscal Year Ending 06/30/2024
Beginning Market Value	185,354,413.79	209,559,186.92
Maturities/Calls	(24,000,000.00)	(36,000,000.00)
Purchases	32,354,537.50	63,260,735.66
Sales	0.00	0.00
Change in Cash, Payables, Receivables	10,473,750.33	(6,490,495.55)
Amortization/Accretion	238,336.69	714,555.47
Change in Net Unrealized Gain (Loss)	5,138,148.61	9,747,187.84
Net Realized Gain (Loss)	0.00	0.00
Ending Market Value	209,559,186.92	240,791,170.35

Maturities/Calls

Market Value

Fiscal Year to Date (36,000,000.00)

Purchases

Market Value

Fiscal Year to Date 63,260,735.66

Sales

Market Value

Fiscal Year to Date 0.00

Return Management-Income Detail

Los Alamos County | Total Aggregate Portfolio



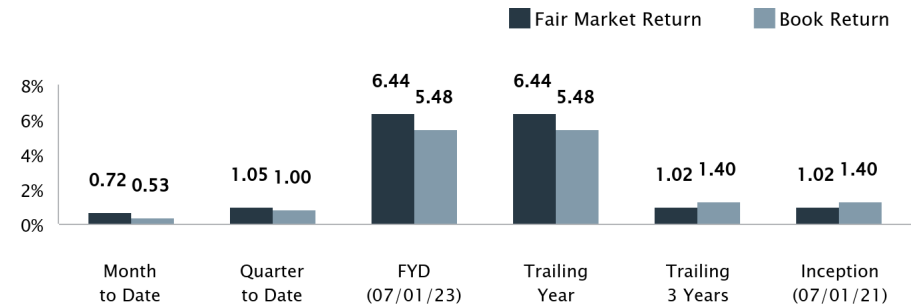
June 30, 2024

Accrued Book Return

	Fiscal Year Ending 06/30/2023	Fiscal Year Ending 06/30/2024
Amortization/Accretion	238,336.69	714,555.47
Interest Earned	3,575,950.53	6,158,981.65
Realized Gain (Loss)	0.00	0.00
Book Income	3,814,287.23	6,873,537.12
Average Portfolio Balance	210,012,142.27	226,520,085.87
Book Return for Period	4.82%	5.48%

Return Comparisons

Periodic for performance less than one year. Annualized for performance greater than one year.



Fair Market Return

	Fiscal Year Ending 06/30/2023	Fiscal Year Ending 06/30/2024
Market Value Change	4,899,811.91	9,747,187.84
Amortization/Accretion	238,336.69	714,555.47
Interest Earned	3,575,950.53	6,158,981.65
Fair Market Earned Income	8,714,099.14	15,906,169.49
Average Portfolio Balance	193,458,971.43	226,520,085.87
Fair Market Return for Period	4.74%	6.44%

Interest Income

	Fiscal Year Ending 06/30/2023	Fiscal Year Ending 06/30/2024
Beginning Accrued Interest	239,919.49	424,459.35
Coupons Paid	3,578,333.08	6,167,914.63
Purchased Accrued Interest	186,922.40	304,360.41
Sold Accrued Interest	0.00	0.00
Ending Accrued Interest	424,459.35	719,886.77
Interest Earned	3,575,950.53	6,158,981.65

Notation: Book and Fair Market Returns are not annualized

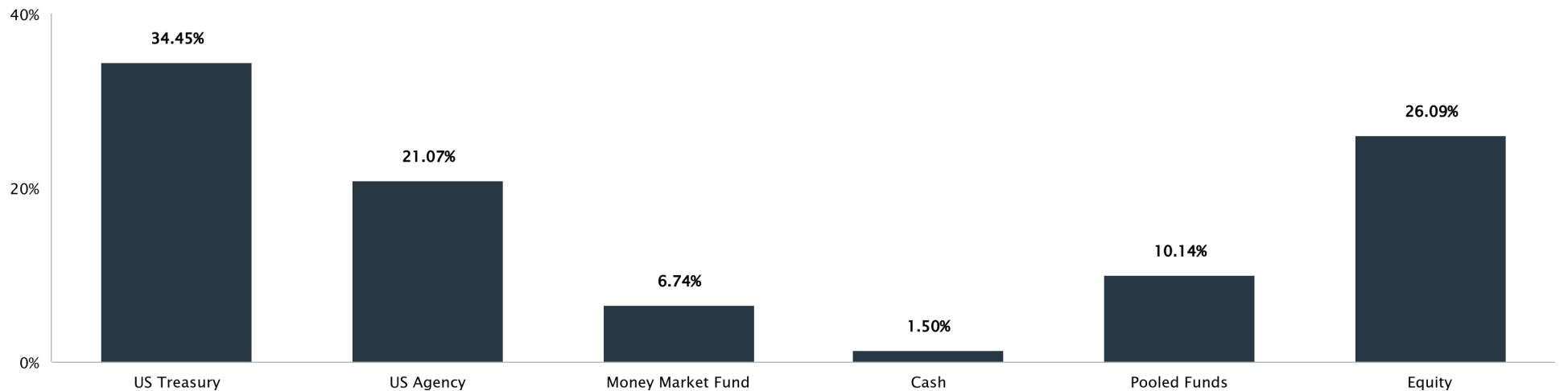
Security Type Distribution

Los Alamos County | Total Aggregate Portfolio

Security Type Distribution

Security Type	Par Amount	Book Yield	Market Value + Accrued	% of Market Value + Accrued
US Treasury	86,650,000.00	2.83%	83,202,236.94	34.45%
US Agency	51,000,000.00	3.97%	50,895,985.83	21.07%
Money Market Fund	16,281,280.59	0.59%	16,281,280.59	6.74%
Cash	3,626,875.00	0.00%	3,626,875.00	1.50%
Pooled Funds	24,500,000.00	5.33%	24,500,000.00	10.14%
Equity	60,314,038.66	0.00%	63,004,678.75	26.09%
Total	242,372,194.25	2.39%	241,511,057.12	100.00%

Security Type Distribution



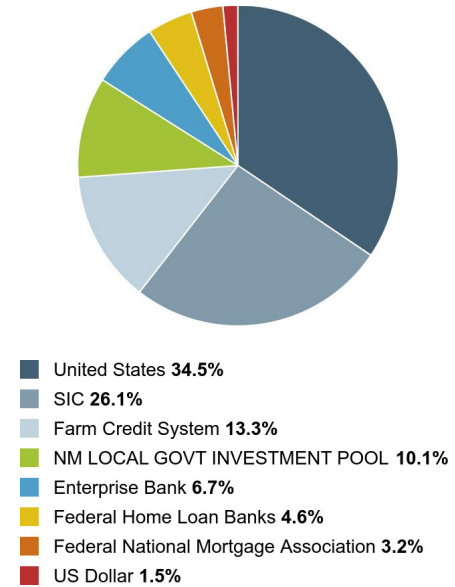
Risk Management-Credit/Issuer

Los Alamos County | Total Aggregate Portfolio

Credit Rating S&P/Moody's/Fitch

	Market Value + Accrued	%
S&P		
AA+	134,098,222.77	55.52
AAA	3,626,875.00	1.50
NA	103,785,959.35	42.97
Moody's		
Aaa	137,725,097.77	57.03
NA	103,785,959.35	42.97
Fitch		
AA+	134,098,222.77	55.52
AAA	3,626,875.00	1.50
NA	103,785,959.35	42.97
Total	241,511,057.12	100.00

Issuer Concentration



Risk Management-Maturity/Duration

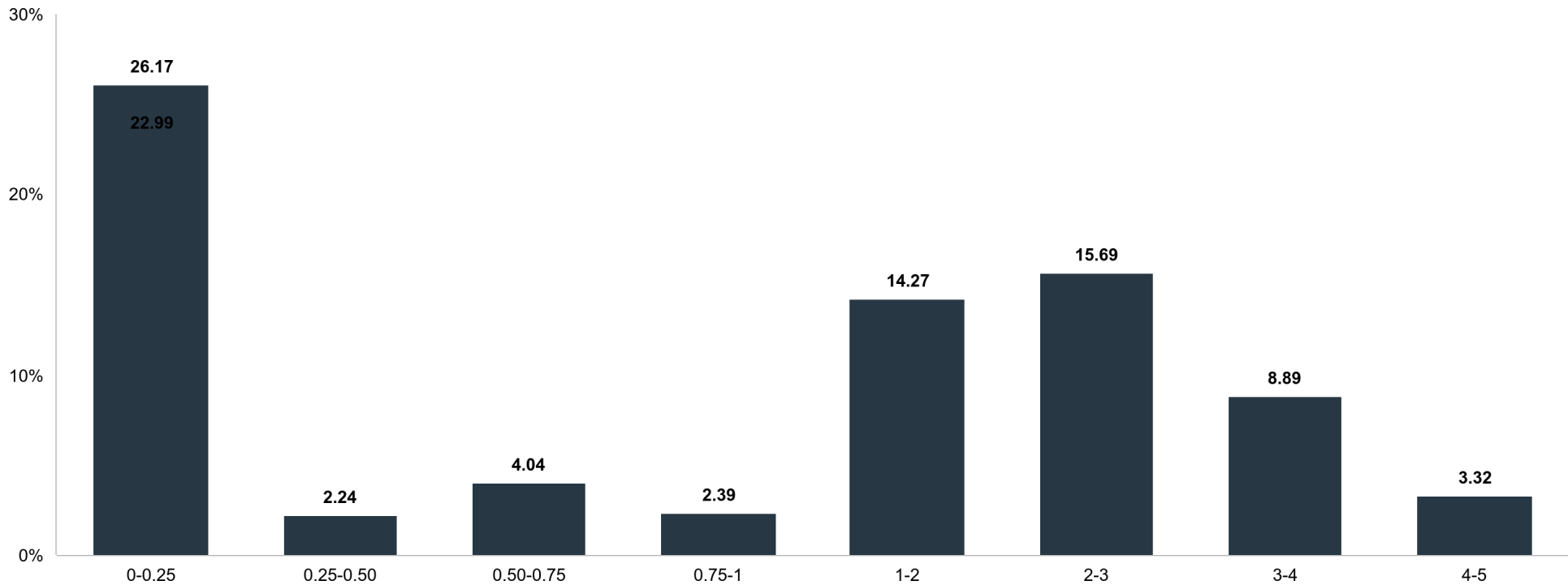
Los Alamos County | Total Aggregate Portfolio



June 30, 2024

1.55 Yrs	Effective Duration	1.23 Yrs	Years to Maturity	448	Days to Maturity
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Distribution by Effective Duration



Summary Overview

Los Alamos County | General Investment Core

Portfolio Characteristics

Metric	Value
Cash and Cash Equivalents	3,626,875.00
Investments	134,098,222.77
Book Yield	3.18%
Market Yield	4.65%
Effective Duration	2.00
Years to Maturity	2.15
Avg Credit Rating	AAA

Allocation by Asset Class



Strategic Structure

Account	Par Amount	Book Value	Original Cost	Market Value	Net Unrealized Gain (Loss)	Accrued	Yield at Cost	Effective Duration	Benchmark Duration	Benchmark
LACO-General Investment Core	141,276,875.00	139,568,582.75	138,599,642.17	137,005,211.00	(2,563,371.75)	719,886.77	3.18%	2.00	2.10	ICE BofA 0-5 Year US Treasury Index
Total	141,276,875.00	139,568,582.75	138,599,642.17	137,005,211.00	(2,563,371.75)	719,886.77	3.18%	2.00	2.10	

Portfolio Activity

Los Alamos County | General Investment Core

Accrual Activity Summary

	Fiscal Year Ending 06/30/2023	Fiscal Year Ending 06/30/2024
Beginning Book Value	99,373,542.42	107,966,416.61
Maturities/Calls	(24,000,000.00)	(36,000,000.00)
Purchases	32,354,537.50	63,260,735.66
Sales	0.00	0.00
Change in Cash, Payables, Receivables	0.00	3,626,875.00
Amortization/Accretion	238,336.69	714,555.47
Realized Gain (Loss)	0.00	0.00
Ending Book Value	107,966,416.61	139,568,582.75

Fair Market Activity Summary

	Fiscal Year Ending 06/30/2023	Fiscal Year Ending 06/30/2024
Beginning Market Value	95,933,355.00	103,487,045.00
Maturities/Calls	(24,000,000.00)	(36,000,000.00)
Purchases	32,354,537.50	63,260,735.66
Sales	0.00	0.00
Change in Cash, Payables, Receivables	0.00	3,626,875.00
Amortization/Accretion	238,336.69	714,555.47
Change in Net Unrealized Gain (Loss)	(1,039,184.19)	1,915,999.87
Net Realized Gain (Loss)	0.00	0.00
Ending Market Value	103,487,045.00	137,005,211.00

Maturities/Calls	Market Value
Fiscal Year to Date	(36,000,000.00)

Purchases	Market Value
Fiscal Year to Date	63,260,735.66

Sales	Market Value
Fiscal Year to Date	0.00

Return Management-Income Detail

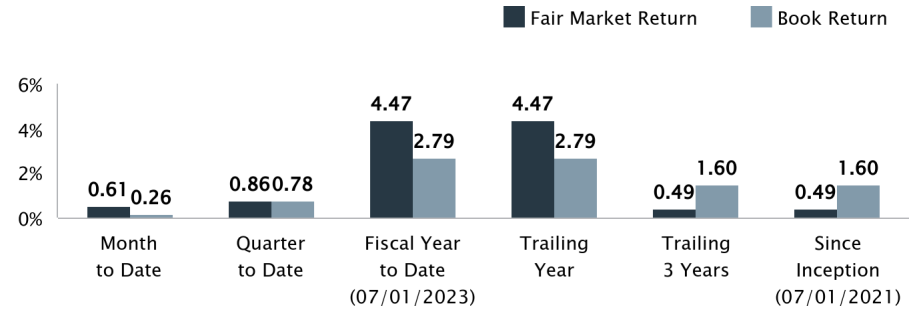
Los Alamos County | General Investment Core

Accrued Book Return

	Fiscal Year Ending 06/30/2023	Fiscal Year Ending 06/30/2024
Amortization/Accretion	238,336.69	714,555.47
Interest Earned	1,360,117.45	2,810,733.66
Realized Gain (Loss)	0.00	0.00
Book Income	1,598,454.15	3,525,289.13
Average Portfolio Balance	98,035,708.83	121,950,590.81
Book Return for Period	1.56%	2.79%

Return Comparisons

Periodic for performance less than one year. Annualized for performance greater than one year.



Fair Market Return

	Fiscal Year Ending 06/30/2023	Fiscal Year Ending 06/30/2024
Market Value Change	(1,277,520.89)	1,201,444.39
Amortization/Accretion	238,336.69	714,555.47
Interest Earned	1,360,117.45	2,810,733.66
Fair Market Earned Income	320,933.26	4,726,733.52
Average Portfolio Balance	98,035,708.83	121,950,590.81
Fair Market Return for Period	0.55%	4.47%

Interest Income

	Fiscal Year Ending 06/30/2023	Fiscal Year Ending 06/30/2024
Beginning Accrued Interest	239,919.49	424,459.35
Coupons Paid	1,362,500.00	2,819,666.64
Purchased Accrued Interest	186,922.40	304,360.41
Sold Accrued Interest	0.00	0.00
Ending Accrued Interest	424,459.35	719,886.77
Interest Earned	1,360,117.45	2,810,733.66

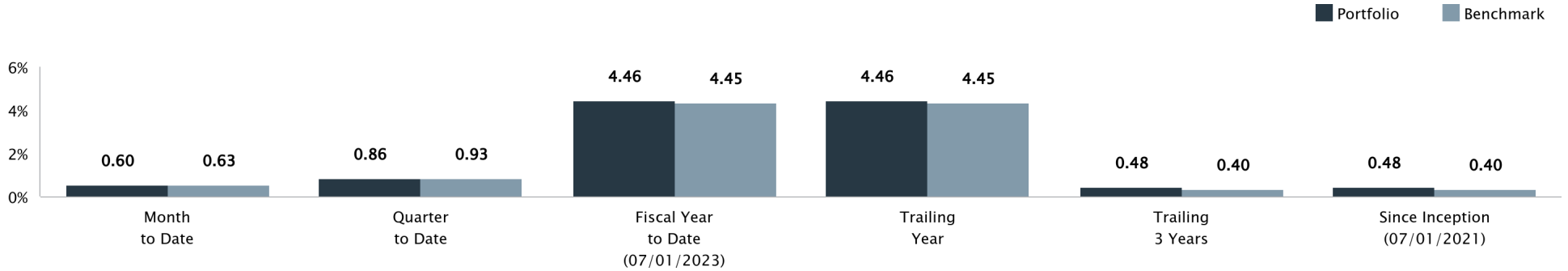
Notation: Book and Fair Market Returns are not annualized

Return Management-Performance

Los Alamos County | General Investment Core

Performance Returns Net of Fees

Periodic for performance less than one year. Annualized for performance greater than one year.



Historical Returns

Period	Month to Date	Quarter to Date	Fiscal Year to Date (07/01/2023)	Trailing Year	Trailing 3 Years	Trailing 5 Years	Since Inception (07/01/2021)
Return (Net of Fees)	0.604%	0.861%	4.458%	4.458%	0.477%		0.477%
Return (Gross of Fees)	0.605%	0.864%	4.469%	4.469%	0.490%		0.490%
ICE BofA 0-5 Year US Treasury Index	0.634%	0.930%	4.448%	4.448%	0.396%		0.396%

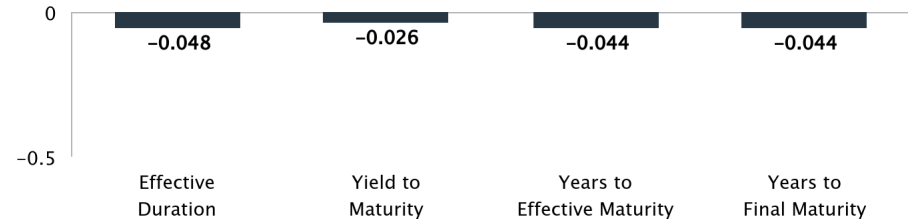
Risk Management-Relative to Benchmark

Los Alamos County | General Investment Core

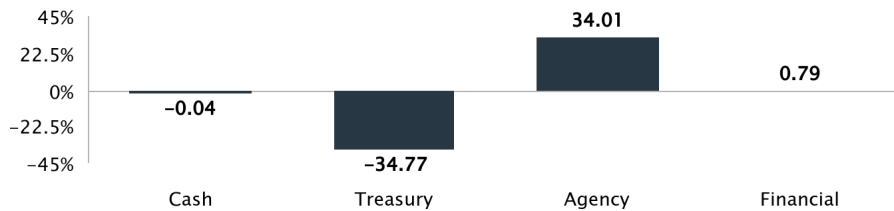
Benchmark Comparison Summary

Risk Metric	Portfolio	Benchmark	Difference
Effective Duration	2.05	2.10	(0.05)
Yield to Maturity	4.77	4.80	(0.03)
Years to Effective Maturity	2.21	2.25	(0.04)
Years to Final Maturity	2.21	2.25	(0.04)
Avg Credit Rating	AAA	AA+	---

Benchmark Comparison Summary



Benchmark vs. Portfolio Variance-Market Sector



Benchmark Comparison-Market Sector

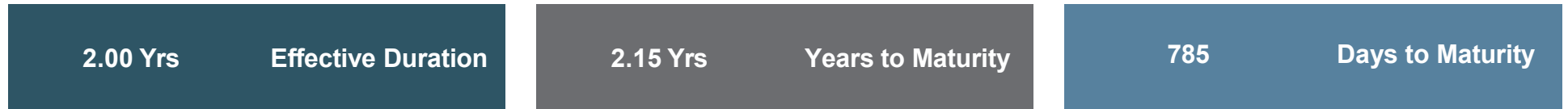
Market Sector	Portfolio	Benchmark	Difference
Cash	0.00	0.04	(0.04)
Treasury	65.20	99.96	(34.77)
Agency	34.01	0.00	34.01
Financial	0.79	0.00	0.79

Risk Management-Maturity/Duration

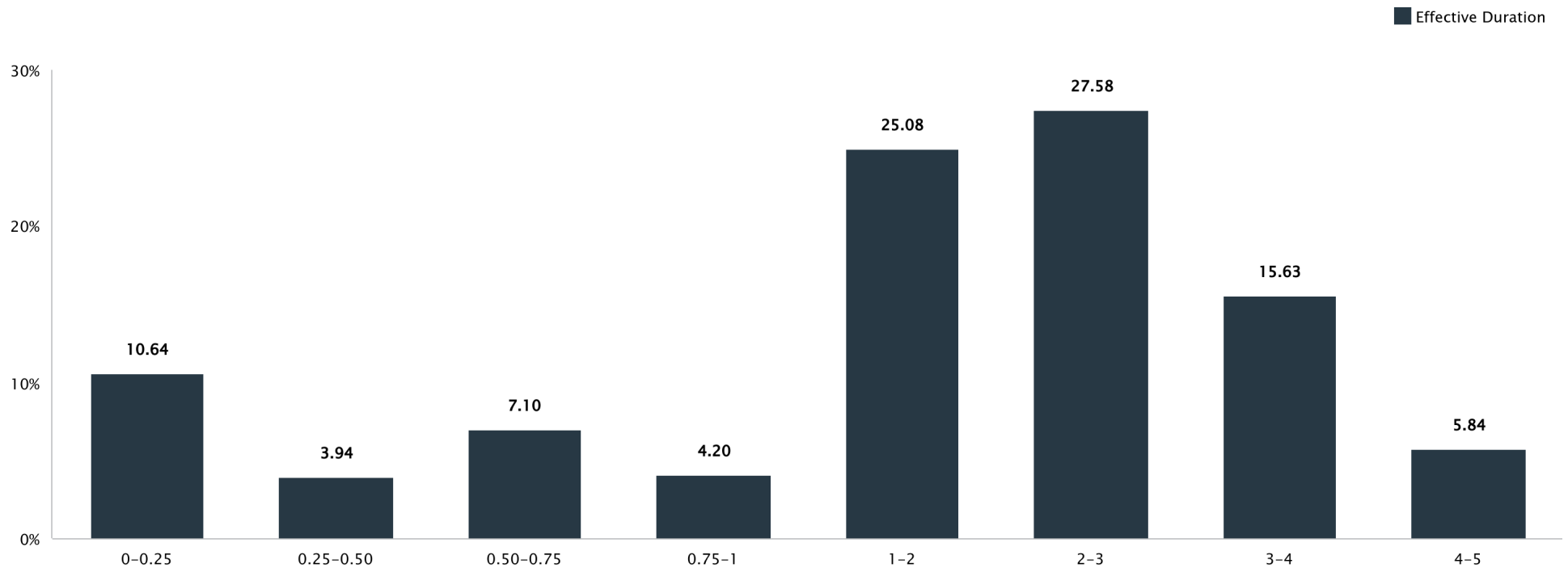
Los Alamos County | General Investment Core



June 30, 2024



Distribution by Effective Duration



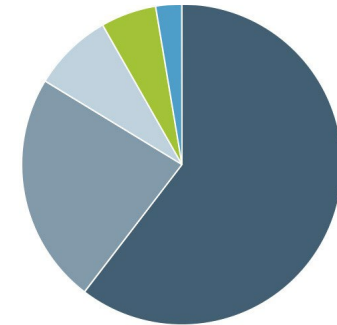
Risk Management-Credit/Issuer

Los Alamos County | General Investment Core

Credit Rating S&P/Moody's/Fitch

	Market Value + Accrued	%
S&P		
AA+	134,098,222.77	97.37
AAA	3,626,875.00	2.63
Moody's		
Aaa	137,725,097.77	100.00
Fitch		
AA+	134,098,222.77	97.37
AAA	3,626,875.00	2.63
Total	137,725,097.77	100.00

Issuer Concentration



- United States **60.4%**
- Farm Credit System **23.3%**
- Federal Home Loan Banks **8.1%**
- Federal National Mortgage Association **5.6%**
- US Dollar **2.6%**

Holdings by Security Type

Los Alamos County | General Investment Core



June 30, 2024

Settlement Date	Cusip	Par Amount	Security	Coupon Rate	Maturity Date	Call Date	Book Yield	Market Yield	Market Value + Accrued	Net Unrealized Gain (Loss)	% Asset	Eff Dur
US Treasury												
08/12/2021	91282CCL3	2,000,000.00	United States	0.375%	07/15/2024		0.43%	4.47%	1,999,641.54	(3,781.08)	1.45	0.05
09/29/2021	91282CCX7	3,000,000.00	United States	0.375%	09/15/2024		0.55%	5.15%	2,972,851.63	(29,355.24)	2.16	0.21
11/18/2021	91282CDH1	2,500,000.00	United States	0.750%	11/15/2024		0.87%	5.28%	2,460,119.70	(41,185.59)	1.79	0.37
01/06/2022	91282CDN8	3,000,000.00	United States	1.000%	12/15/2024		1.02%	5.24%	2,943,651.48	(57,368.45)	2.14	0.45
	91282CDZ1	3,000,000.00	United States	1.500%	02/15/2025		2.16%	5.30%	2,946,856.81	(58,062.34)	2.14	0.61
	912828ZF0	5,000,000.00	United States	0.500%	03/31/2025		3.32%	5.17%	4,835,034.15	(68,141.17)	3.51	0.74
09/29/2021	912828ZT0	2,000,000.00	United States	0.250%	05/31/2025		0.73%	5.16%	1,912,963.50	(78,755.59)	1.39	0.90
09/29/2021	91282CAB7	2,000,000.00	United States	0.250%	07/31/2025		0.77%	5.04%	1,901,667.91	(89,340.58)	1.38	1.06
	91282CFE6	3,000,000.00	United States	3.125%	08/15/2025		4.97%	5.04%	2,972,765.03	(3,746.36)	2.16	1.08
	91282CAM3	2,500,000.00	United States	0.250%	09/30/2025		0.73%	4.98%	2,359,146.04	(127,692.05)	1.71	1.22
01/04/2024	91282CJE2	3,000,000.00	United States	5.000%	10/31/2025		4.40%	4.98%	3,025,931.74	(22,133.84)	2.20	1.27
11/01/2021	91282CBH3	3,000,000.00	United States	0.375%	01/31/2026		1.09%	4.86%	2,800,967.80	(170,416.28)	2.03	1.55
11/18/2021	91282CBT7	2,500,000.00	United States	0.750%	03/31/2026		1.20%	4.79%	2,336,513.11	(149,164.63)	1.70	1.70
	91282CGV7	5,000,000.00	United States	3.750%	04/15/2026		4.82%	4.79%	4,950,796.72	803.24	3.59	1.70
11/18/2021	91282CCF6	2,500,000.00	United States	0.750%	05/31/2026		1.22%	4.74%	2,320,338.11	(159,472.24)	1.68	1.87
11/18/2021	91282CCP4	2,500,000.00	United States	0.625%	07/31/2026		1.24%	4.68%	2,306,724.73	(168,572.76)	1.67	2.03
07/31/2023	912828A7	2,150,000.00	United States	1.500%	08/15/2026		4.53%	4.69%	2,024,409.05	(9,896.61)	1.47	2.05
11/30/2021	91282CCZ2	2,500,000.00	United States	0.875%	09/30/2026		1.32%	4.63%	2,306,723.63	(174,744.97)	1.67	2.18
01/31/2022	91282CDK4	3,000,000.00	United States	1.250%	11/30/2026		1.63%	4.61%	2,774,276.23	(202,767.18)	2.01	2.34
11/27/2023	912828YX2	3,000,000.00	United States	1.750%	12/31/2026		4.56%	4.59%	2,800,462.66	(5,105.71)	2.03	2.38
03/31/2022	912828Z78	3,000,000.00	United States	1.500%	01/31/2027		2.57%	4.58%	2,795,621.21	(145,475.80)	2.03	2.48
05/30/2023	91282CEC1	2,000,000.00	United States	1.875%	02/28/2027		4.08%	4.56%	1,878,553.97	(26,226.35)	1.36	2.54
05/31/2022	91282CEF4	3,000,000.00	United States	2.500%	03/31/2027		2.73%	4.53%	2,862,822.46	(138,249.30)	2.08	2.60
12/19/2023	91282CEN7	3,000,000.00	United States	2.750%	04/30/2027		4.07%	4.54%	2,872,449.46	(37,942.33)	2.09	2.68
06/15/2022	91282CET4	2,000,000.00	United States	2.625%	05/31/2027		3.48%	4.52%	1,901,446.72	(57,558.94)	1.38	2.76
11/27/2023	912828ZV5	3,000,000.00	United States	0.500%	06/30/2027		4.52%	4.50%	2,666,200.76	(3,699.84)	1.94	2.91
11/23/2022	91282CFB2	2,000,000.00	United States	2.750%	07/31/2027		4.03%	4.51%	1,922,387.03	(29,281.23)	1.40	2.88
12/08/2023	91282CFH9	3,000,000.00	United States	3.125%	08/31/2027		4.26%	4.50%	2,910,074.92	(22,692.06)	2.11	2.95
12/19/2023	91282CGC9	3,000,000.00	United States	3.875%	12/31/2027		3.99%	4.47%	2,943,375.90	(45,552.53)	2.14	3.17
03/15/2024	91282CHE4	2,500,000.00	United States	3.625%	05/31/2028		4.22%	4.42%	2,436,725.89	(18,377.54)	1.77	3.60
12/08/2023	91282CJA0	3,000,000.00	United States	4.625%	09/30/2028		4.17%	4.40%	3,060,737.05	(25,764.37)	2.22	3.79

Holdings by Security Type

Los Alamos County | General Investment Core



June 30, 2024

Settlement Date	Cusip	Par Amount	Security	Coupon Rate	Maturity Date	Call Date	Book Yield	Market Yield	Market Value + Accrued	Net Unrealized Gain (Loss)	% Asset	Eff Dur
Total		86,650,000.00					2.83%	4.78%	83,202,236.94	(2,169,719.71)	60.41	1.85
US Agency												
08/31/2022	3133ENJ84	2,000,000.00	Farm Credit System	3.375%	08/26/2024		3.50%	5.50%	2,016,437.50	(6,643.64)	1.46	0.16
09/30/2022	3133ENP79	4,000,000.00	Farm Credit System	4.250%	09/26/2024		4.43%	5.40%	4,033,221.11	(9,974.20)	2.93	0.24
12/01/2020	3135G0X24	2,000,000.00	Federal National Mortgage Association	1.625%	01/07/2025		0.35%	5.26%	1,978,488.33	(50,330.89)	1.44	0.51
08/01/2022	3135G03U5	2,000,000.00	Federal National Mortgage Association	0.625%	04/22/2025		3.01%	5.14%	1,931,075.83	(34,597.69)	1.40	0.79
12/15/2022	3135G04Z3	2,000,000.00	Federal National Mortgage Association	0.500%	06/17/2025		4.12%	5.13%	1,913,848.89	(21,020.00)	1.39	0.94
12/01/2020	3135G06G3	2,000,000.00	Federal National Mortgage Association	0.500%	11/07/2025		0.47%	4.94%	1,886,240.00	(115,929.27)	1.37	1.32
	3130ATUC9	5,000,000.00	Federal Home Loan Banks	4.500%	12/12/2025		4.22%	4.91%	4,983,575.00	(46,788.67)	3.62	1.39
05/30/2023	3133EPLC7	3,000,000.00	Farm Credit System	4.125%	02/26/2026		4.34%	4.84%	3,008,888.75	(24,290.22)	2.18	1.56
06/15/2023	3133EPMU6	2,000,000.00	Farm Credit System	4.250%	06/15/2026		4.30%	4.80%	1,983,497.78	(18,403.80)	1.44	1.86
09/30/2022	3133ENL99	3,000,000.00	Farm Credit System	3.375%	09/15/2027		4.29%	4.53%	2,927,482.50	(23,767.60)	2.13	2.97
11/06/2023	3133EPYM1	3,000,000.00	Farm Credit System	4.750%	10/13/2027		4.76%	4.57%	3,046,955.00	16,605.66	2.21	2.99
12/08/2023	3133EPC60	2,000,000.00	Farm Credit System	4.625%	11/15/2027		4.31%	4.61%	2,012,779.44	(18,282.50)	1.46	3.08
05/15/2023	3130ATS57	2,000,000.00	Federal Home Loan Banks	4.500%	03/10/2028		3.53%	4.52%	2,025,970.00	(67,090.26)	1.47	3.33
04/17/2023	3133EPFU4	2,000,000.00	Farm Credit System	3.500%	04/12/2028		3.78%	4.48%	1,947,981.11	(48,552.32)	1.41	3.47
10/31/2023	3130AXEL8	2,000,000.00	Federal Home Loan Banks	4.750%	09/08/2028		4.87%	4.38%	2,057,719.44	36,628.07	1.49	3.72
11/06/2023	3133EPA47	3,000,000.00	Farm Credit System	4.875%	11/01/2028		4.68%	4.43%	3,076,875.00	29,913.66	2.23	3.86
11/27/2023	3133EPF91	2,000,000.00	Farm Credit System	4.500%	11/27/2028		4.52%	4.44%	2,013,360.00	6,217.09	1.46	3.95
01/04/2024	3133EPN50	3,000,000.00	Farm Credit System	4.250%	12/15/2028		3.98%	4.41%	2,985,926.67	(52,768.49)	2.17	4.02
05/15/2024	3130B13J4	2,000,000.00	Federal Home Loan Banks	4.625%	03/09/2029		4.56%	4.39%	2,037,152.22	14,171.23	1.48	4.15
04/24/2024	3133ERAK7	3,000,000.00	Farm Credit System	4.375%	04/10/2029		4.71%	4.38%	3,028,511.25	41,251.79	2.20	4.24
Total		51,000,000.00					3.97%	4.76%	50,895,985.83	(393,652.03)	36.95	2.39
Cash												
	CCYUSD	3,626,875.00	US Dollar	0.000%	06/30/2024		0.00%	0.00%	3,626,875.00	0.00	2.63	0.00
Total		3,626,875.00					0.00%	0.00%	3,626,875.00	0.00	2.63	0.00
Portfolio Total		141,276,875.00					3.18%	4.65%	137,725,097.77	(2,563,371.75)	100.00	2.00

Transactions

Los Alamos County | General Investment Core



June 30, 2024

Cusip	Security	Trade Date	Settlement Date	Coupon Payment	Price	Par Amount	Principal Amount	Accrued Amount	Total Amount	Broker
Buy										
9128282A7	US TREASURY 1.500 08/15/26	07/27/2023	07/31/2023	0.00	91.48	2,150,000.00	1,966,746.08	14,788.67	1,981,534.75	NOMURA
91282CFE6	US TREASURY 3.125 08/15/25	08/28/2023	08/31/2023	0.00	96.45	2,000,000.00	1,928,906.26	2,717.39	1,931,623.65	STONEX FINANCIAL INC.
91282CGV7	US TREASURY 3.750 04/15/26	09/12/2023	09/15/2023	0.00	97.49	2,000,000.00	1,949,765.62	31,352.46	1,981,118.08	BMO-CHICAGO BRANCH
912797HV2	US TREASURY BILL 12/19/23	10/25/2023	10/27/2023	0.00	99.22	4,000,000.00	3,968,704.09	0.00	3,968,704.09	BMO-CHICAGO BRANCH
3130AXEL8	FHLBANKS 4.750 09/08/28	10/27/2023	10/31/2023	0.00	99.49	2,000,000.00	1,989,880.00	7,652.78	1,997,532.78	Loop Capital Markets
3133EPLYM1	FEDERAL FARM 4.750 10/13/27	11/02/2023	11/06/2023	0.00	99.98	3,000,000.00	2,999,370.00	9,104.17	3,008,474.17	NATWEST MARKETS PLC
3133EPA47	FEDERAL FARM 4.875 11/01/28	11/02/2023	11/06/2023	0.00	100.87	3,000,000.00	3,025,980.00	2,031.25	3,028,011.25	STONEX FINANCIAL INC.
3133EPF91	FEDERAL FARM 4.500 11/27/28	11/20/2023	11/27/2023	0.00	99.92	2,000,000.00	1,998,460.00	0.00	1,998,460.00	Daiwa Capital Markets
912828YX2	US TREASURY 1.750 12/31/26	11/21/2023	11/27/2023	0.00	91.97	3,000,000.00	2,759,179.68	21,399.46	2,780,579.14	BARCLAY CAPITAL MARKETS
912828ZV5	US TREASURY 0.500 06/30/27	11/21/2023	11/27/2023	0.00	86.81	3,000,000.00	2,604,375.00	6,114.13	2,610,489.13	NOMURA
91282CFH9	US TREASURY 3.125 08/31/27	12/05/2023	12/08/2023	0.00	96.13	3,000,000.00	2,883,867.18	25,497.94	2,909,365.12	WELLS FARGO
91282CJA0	US TREASURY 4.625 09/30/28	12/05/2023	12/08/2023	0.00	101.95	3,000,000.00	3,058,476.57	26,157.79	3,084,634.36	STONEX FINANCIAL INC.
3133EPC60	FEDERAL FARM 4.625 11/15/27	12/05/2023	12/08/2023	0.00	101.12	2,000,000.00	2,022,460.00	5,909.72	2,028,369.72	NATWEST MARKETS PLC
91282CEN7	US TREASURY 2.750 04/30/27	12/15/2023	12/19/2023	0.00	95.90	3,000,000.00	2,876,953.13	11,105.77	2,888,058.90	CITIGROUP
91282CGC9	US TREASURY 3.875 12/31/27	12/15/2023	12/19/2023	0.00	99.56	3,000,000.00	2,986,875.00	54,334.24	3,041,209.24	STONEX FINANCIAL INC.
912796ZY8	US TREASURY BILL 01/25/24	12/15/2023	12/19/2023	0.00	99.46	4,000,000.00	3,978,411.32	0.00	3,978,411.32	BMO-CHICAGO BRANCH
91282CJE2	US TREASURY 5.000 10/31/25	01/02/2024	01/04/2024	0.00	101.04	3,000,000.00	3,031,171.86	26,785.71	3,057,957.57	BMO-CHICAGO BRANCH
3133EPN50	FEDERAL FARM 4.250 12/15/28	01/02/2024	01/04/2024	0.00	101.22	3,000,000.00	3,036,660.00	6,729.17	3,043,389.17	Daiwa Capital Markets
91282CFE6	US TREASURY 3.125 08/15/25	02/13/2024	02/15/2024	0.00	97.60	1,000,000.00	975,976.56	0.00	975,976.56	WELLS FARGO
91282CGV7	US TREASURY 3.750 04/15/26	02/13/2024	02/15/2024	0.00	98.27	1,000,000.00	982,656.25	12,602.46	995,258.71	BMO-CHICAGO BRANCH
91282CHE4	US TREASURY 3.625 05/31/28	03/12/2024	03/15/2024	0.00	97.74	2,500,000.00	2,443,457.03	26,246.58	2,469,703.61	BMO-CHICAGO BRANCH
91282CGV7	US TREASURY 3.750 04/15/26	04/22/2024	04/24/2024	0.00	97.77	2,000,000.00	1,955,468.74	1,844.26	1,957,313.00	BMO-CHICAGO BRANCH

Transactions

Los Alamos County | General Investment Core



June 30, 2024

Cusip	Security	Trade Date	Settlement Date	Coupon Payment	Price	Par Amount	Principal Amount	Accrued Amount	Total Amount	Broker
3133ERAK7	FED FARM CR BNKS 4.375 04/10/29	04/22/2024	04/24/2024	0.00	98.54	3,000,000.00	2,956,080.00	5,104.17	2,961,184.17	Market Axess
912828ZF0	US TREASURY 0.500 03/31/25	04/25/2024	04/30/2024	0.00	95.84	3,000,000.00	2,875,195.29	1,229.51	2,876,424.80	WELLS FARGO
3130B13J4	FHLBANKS 4.625 03/09/29	05/10/2024	05/15/2024	0.00	100.28	2,000,000.00	2,005,660.00	5,652.78	2,011,312.78	FHN Financial
Total				0.00		64,650,000.00	63,260,735.66	304,360.41	63,565,096.07	
Maturity										
912828S92	US TREASURY 1.250 07/31/23 MATD	07/31/2023	07/31/2023	0.00	100.00	2,000,000.00	2,000,000.00	0.00	2,000,000.00	
912828D1	US TREASURY 1.375 08/31/23	08/31/2023	08/31/2023	0.00	100.00	2,000,000.00	2,000,000.00	0.00	2,000,000.00	
91282CAK7	US TREASURY 0.125 09/15/23 MATD	09/15/2023	09/15/2023	0.00	100.00	2,000,000.00	2,000,000.00	0.00	2,000,000.00	
912828T91	US TREASURY 1.625 10/31/23 MATD	10/31/2023	10/31/2023	0.00	100.00	2,000,000.00	2,000,000.00	0.00	2,000,000.00	
3135G06H1	FANNIE MAE 0.250 11/27/23 MATD	11/27/2023	11/27/2023	0.00	100.00	2,000,000.00	2,000,000.00	0.00	2,000,000.00	
3130A0F70	FHLBANKS 3.375 12/08/23 MATD	12/08/2023	12/08/2023	0.00	100.00	2,000,000.00	2,000,000.00	0.00	2,000,000.00	
912797HV2	US TREASURY BILL 12/19/23 MATD	12/19/2023	12/19/2023	0.00	100.00	4,000,000.00	4,000,000.00	0.00	4,000,000.00	
912796ZY8	US TREASURY BILL 01/25/24 MATD	01/25/2024	01/25/2024	0.00	100.00	4,000,000.00	4,000,000.00	0.00	4,000,000.00	
9128285Z9	US TREASURY 2.500 01/31/24 MATD	01/31/2024	01/31/2024	0.00	100.00	3,000,000.00	3,000,000.00	0.00	3,000,000.00	
912828B66	US TREASURY 2.750 02/15/24 MATD	02/15/2024	02/15/2024	0.00	100.00	2,000,000.00	2,000,000.00	0.00	2,000,000.00	
91282CBR1	US TREASURY 0.250 03/15/24 MATD	03/15/2024	03/15/2024	0.00	100.00	2,500,000.00	2,500,000.00	0.00	2,500,000.00	
91282CEK3	US TREASURY 2.500 04/30/24 MATD	04/30/2024	04/30/2024	0.00	100.00	3,000,000.00	3,000,000.00	0.00	3,000,000.00	
91282CCC3	US TREASURY 0.250 05/15/24 MATD	05/15/2024	05/15/2024	0.00	100.00	2,000,000.00	2,000,000.00	0.00	2,000,000.00	
912828XX3	US TREASURY 2.000 06/30/24 MATD	06/30/2024	06/30/2024	0.00	100.00	3,500,000.00	3,500,000.00	0.00	3,500,000.00	
Total				0.00		36,000,000.00	36,000,000.00	0.00	36,000,000.00	

Shock Analysis

Los Alamos County | General Investment Core

Account	Market Value	Duration	+10 BP FMV Change	+25 BP FMV Change	+50 BP FMV Change	+100 BP FMV Change
LACO-General Investment Core	137,005,211.00	2.000	(134,267.21)	(335,668.03)	(671,336.07)	(2,737,997.53)
Total	137,005,211.00	2.000	(134,267.21)	(335,668.03)	(671,336.07)	(2,737,997.53)

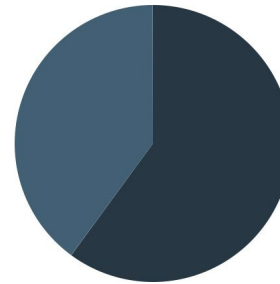
The changes in market values displayed represent approximations of principal changes given an instantaneous increase in interest rates. Changes in interest rates over longer periods would most likely mitigate the impact of an instantaneous change through the addition of the interest income received on the investments within the portfolio. Additional impacts to consider when estimating future principal changes also include, but are not limited to, changes in the shape of the yield curve, changes in credit spreads.

Summary Overview

Los Alamos County | General Liquidity

Portfolio Characteristics

Metric	Value
Cash and Cash Equivalents	40,781,280.59
Book Yield	3.43%
Market Yield	3.43%
Effective Duration	0.01
Years to Maturity	0.01
Avg Credit Rating	NA



Pooled Funds **60.1%**
 Money Market Fund **39.9%**

Strategic Structure

Account	Par Amount	Book Value	Original Cost	Market Value	Net Unrealized Gain (Loss)	Accrued	Yield at Cost	Effective Duration	Benchmark Duration	Benchmark
LACO-General Liquidity	40,781,280.59	40,781,280.59	40,781,280.59	40,781,280.59	0.00	0.00	3.43%	0.01	0.08	ICE BofA US 1-Month Treasury Bill Index
Total	40,781,280.59	40,781,280.59	40,781,280.59	40,781,280.59	0.00	0.00	3.43%	0.01	0.08	

Return Management-Income Detail

Los Alamos County | General Liquidity



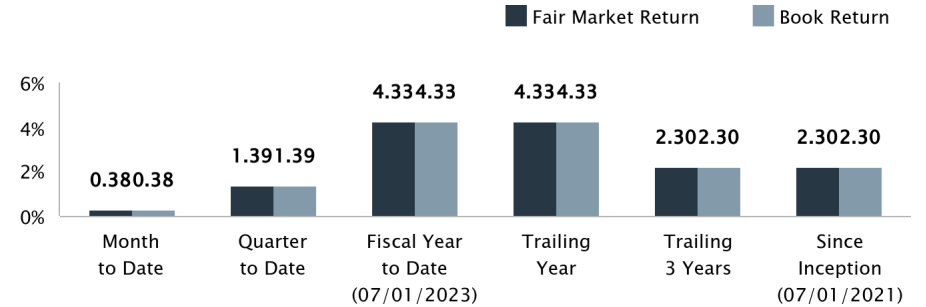
June 30, 2024

Accrued Book Return

	Fiscal Year Ending 06/30/2023	Fiscal Year Ending 06/30/2024
Interest Earned	969,763.26	1,827,600.01
Book Income	969,763.26	1,827,600.01
Average Portfolio Balance	39,111,593.11	43,399,544.78
Book Return for Period	2.46%	4.33%

Return Comparisons

Periodic for performance less than one year. Annualized for performance greater than one year.



Interest Income

	Fiscal Year Ending 06/30/2023	Fiscal Year Ending 06/30/2024
Beginning Accrued Interest	0.00	0.00
Coupons Paid	969,763.26	1,827,600.01
Purchased Accrued Interest	0.00	0.00
Sold Accrued Interest	0.00	0.00
Ending Accrued Interest	0.00	0.00
Interest Earned	969,763.26	1,827,600.01

Notation: Book and Fair Market Returns are not annualized

Holdings by Security Type

Los Alamos County | General Liquidity



June 30, 2024

Settlement Date	Cusip	Par Amount	Security	Coupon Rate	Maturity Date	Call Date	Book Yield	Market Yield	Market Value + Accrued	Net Unrealized Gain (Loss)	% Asset	Eff Dur
Money Market Fund												
	LACO_ENTERPRISE_MMF	16,281,280.59	Enterprise Bank	0.586%	06/30/2024		0.59%	0.59%	16,281,280.59	0.00	39.92	0.01
Total		16,281,280.59					0.59%	0.59%	16,281,280.59	0.00	39.92	0.01
Pooled Funds												
06/14/2021	NM_LGIP	24,500,000.00	NM LOCAL GOVT INVESTMENT POOL	5.326%	06/30/2024		5.33%	5.33%	24,500,000.00	0.00	60.08	0.01
Total		24,500,000.00					5.33%	5.33%	24,500,000.00	0.00	60.08	0.01
Portfolio Total		40,781,280.59					3.43%	3.43%	40,781,280.59	0.00	100.00	0.01

Summary Overview

Los Alamos County | General SIC

Portfolio Characteristics

Metric	Value
Cash and Cash Equivalents	19,610,330.18
Book Yield	0.00%
Market Yield	
Effective Duration	
Years to Maturity	0.00
Avg Credit Rating	NA

Allocation by Asset Class



Strategic Structure

Account	Par Amount	Book Value	Original Cost	Market Value	Net Unrealized Gain (Loss)	Accrued	Yield at Cost	Effective Duration	Benchmark Duration	Benchmark
LACO-General SIC	19,019,761.14	19,019,761.14	19,019,761.14	19,610,330.18	590,569.04	0.00	0.00%		0.49	ICE BofA 0-1 Year US Treasury Notes & Bonds
Total	19,019,761.14	19,019,761.14	19,019,761.14	19,610,330.18	590,569.04	0.00	0.00%		0.49	

Return Management-Income Detail

Los Alamos County | General SIC



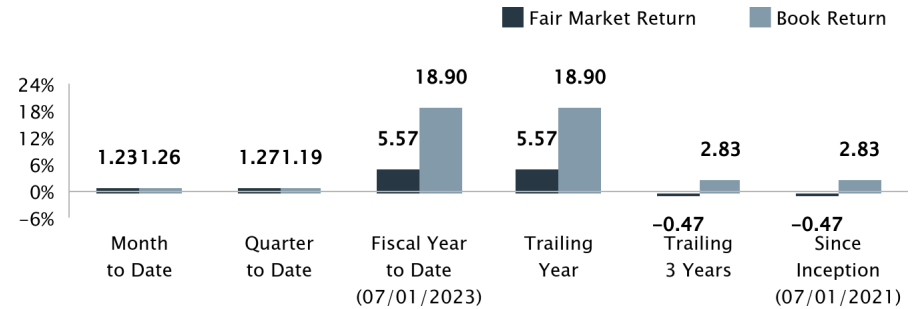
June 30, 2024

Accrued Book Return

	Fiscal Year Ending 06/30/2023	Fiscal Year Ending 06/30/2024
Amortization/Accretion	0.00	0.00
Interest Earned	483,246.86	563,460.56
Realized Gain (Loss)	0.00	0.00
Book Income	483,246.86	563,460.56
Average Portfolio Balance	21,838,459.25	21,420,324.97
Book Return for Period	10.85%	18.90%

Return Comparisons

Periodic for performance less than one year. Annualized for performance greater than one year.



Interest Income

	Fiscal Year Ending 06/30/2023	Fiscal Year Ending 06/30/2024
Beginning Accrued Interest	0.00	0.00
Coupons Paid	483,246.86	563,460.56
Purchased Accrued Interest	0.00	0.00
Sold Accrued Interest	0.00	0.00
Ending Accrued Interest	0.00	0.00
Interest Earned	483,246.86	563,460.56

Notation: Book and Fair Market Returns are not annualized

Holdings by Security Type

Los Alamos County | General SIC

Settlement Date	Cusip	Par Amount	Security	Coupon Rate	Maturity Date	Call Date	Book Yield	Market Yield	Market Value + Accrued	Net Unrealized Gain (Loss)	% Asset	Eff Dur
Equity												
	LACO_SIC_GENERAL	19,019,761.14	SIC	0.000%	06/30/2024		0.00%		19,610,330.18	590,569.04	100.00	
Total		19,019,761.14					0.00%		19,610,330.18	590,569.04	100.00	
Portfolio Total		19,019,761.14					0.00%		19,610,330.18	590,569.04	100.00	

Transactions

Los Alamos County | General SIC

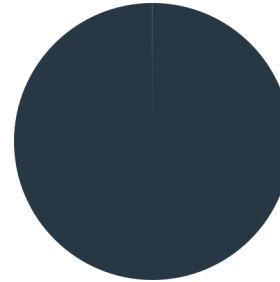
Cusip	Security	Trade Date	Settlement Date	Coupon Payment	Price	Par Amount	Principal Amount	Accrued Amount	Total Amount	Broker
Buy										
LACO_SIC_GENERAL	STATE INVESTMENT COUNCIL	01/20/2024	01/20/2024	0.00	1.00	563,460.56	563,460.56	0.00	563,460.56	Direct
Total				0.00		563,460.56	563,460.56	0.00	563,460.56	
Sell										
LACO_SIC_GENERAL	STATE INVESTMENT COUNCIL	01/31/2024	01/31/2024	0.00	1.00	7,097,097.57	7,097,097.57	0.00	7,097,097.57	Direct
Total				0.00		7,097,097.57	7,097,097.57	0.00	7,097,097.57	
Interest Income										
LACO_SIC_GENERAL	STATE INVESTMENT COUNCIL	04/30/2024	04/30/2024	44,611.12		0.00	44,611.12	0.00	44,611.12	
LACO_SIC_GENERAL	STATE INVESTMENT COUNCIL	11/30/2023	11/30/2023	50,490.29		0.00	50,490.29	0.00	50,490.29	
LACO_SIC_GENERAL	STATE INVESTMENT COUNCIL	01/31/2024	01/31/2024	38,976.95		0.00	38,976.95	0.00	38,976.95	
LACO_SIC_GENERAL	STATE INVESTMENT COUNCIL	10/31/2023	10/31/2023	35,374.31		0.00	35,374.31	0.00	35,374.31	
LACO_SIC_GENERAL	STATE INVESTMENT COUNCIL	06/30/2024	06/30/2024	56,877.96		0.00	56,877.96	0.00	56,877.96	
LACO_SIC_GENERAL	STATE INVESTMENT COUNCIL	12/31/2023	12/31/2023	58,336.48		0.00	58,336.48	0.00	58,336.48	
LACO_SIC_GENERAL	STATE INVESTMENT COUNCIL	03/31/2024	03/31/2024	52,096.67		0.00	52,096.67	0.00	52,096.67	
LACO_SIC_GENERAL	STATE INVESTMENT COUNCIL	09/30/2023	09/30/2023	45,959.55		0.00	45,959.55	0.00	45,959.55	
LACO_SIC_GENERAL	STATE INVESTMENT COUNCIL	07/31/2023	07/31/2023	39,045.92		0.00	39,045.92	0.00	39,045.92	
LACO_SIC_GENERAL	STATE INVESTMENT COUNCIL	05/31/2024	05/31/2024	49,446.82		0.00	49,446.82	0.00	49,446.82	
LACO_SIC_GENERAL	STATE INVESTMENT COUNCIL	08/31/2023	08/31/2023	51,535.62		0.00	51,535.62	0.00	51,535.62	
LACO_SIC_GENERAL	STATE INVESTMENT COUNCIL	02/29/2024	02/29/2024	40,708.87		0.00	40,708.87	0.00	40,708.87	
Total				563,460.56		0.00	563,460.56	0.00	563,460.56	

Summary Overview

Los Alamos County | Cemetery SIC

Portfolio Characteristics

Metric	Value
Cash and Cash Equivalents	1,510,802.23
Book Yield	0.00%
Market Yield	
Effective Duration	
Years to Maturity	0.00
Avg Credit Rating	NA



■ Equity 100.0%

Strategic Structure

Account	Par Amount	Book Value	Original Cost	Market Value	Net Unrealized Gain (Loss)	Accrued	Yield at Cost	Effective Duration	Benchmark Duration	Benchmark
LACO-Cemetery SIC	1,437,690.33	1,437,690.33	1,437,690.33	1,510,802.23	73,111.90	0.00	0.00%		0.49	ICE BofA 0-1 Year US Treasury Notes & Bonds
Total	1,437,690.33	1,437,690.33	1,437,690.33	1,510,802.23	73,111.90	0.00	0.00%		0.49	

Holdings by Security Type

Los Alamos County | Cemetery SIC

Settlement Date	Cusip	Par Amount	Security	Coupon Rate	Maturity Date	Call Date	Book Yield	Market Yield	Market Value + Accrued	Net Unrealized Gain (Loss)	% Asset	Eff Dur
Equity												
	LACO_SIC_CEMETERY	1,437,690.33	SIC	0.000%	06/30/2024		0.00%		1,510,802.23	73,111.90	100.00	
Total		1,437,690.33					0.00%		1,510,802.23	73,111.90	100.00	
Portfolio Total		1,437,690.33					0.00%		1,510,802.23	73,111.90	100.00	

Transactions



June 30, 2024

Los Alamos County | Cemetery SIC

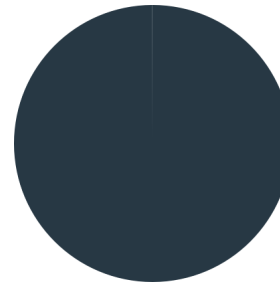
Cusip	Security	Trade Date	Settlement Date	Coupon Payment	Price	Par Amount	Principal Amount	Accrued Amount	Total Amount	Broker
Buy										
LACO_SIC_CEMETERY	STATE INVESTMENT COUNCIL	01/27/2024	01/27/2024	0.00	1.00	33,325.07	33,325.07	0.00	33,325.07	Direct
Total				0.00		33,325.07	33,325.07	0.00	33,325.07	
Interest Income										
LACO_SIC_CEMETERY	STATE INVESTMENT COUNCIL	10/31/2023	10/31/2023	1,944.12		0.00	1,944.12	0.00	1,944.12	
LACO_SIC_CEMETERY	STATE INVESTMENT COUNCIL	03/31/2024	03/31/2024	3,453.21		0.00	3,453.21	0.00	3,453.21	
LACO_SIC_CEMETERY	STATE INVESTMENT COUNCIL	11/30/2023	11/30/2023	2,774.87		0.00	2,774.87	0.00	2,774.87	
LACO_SIC_CEMETERY	STATE INVESTMENT COUNCIL	12/31/2023	12/31/2023	3,206.08		0.00	3,206.08	0.00	3,206.08	
LACO_SIC_CEMETERY	STATE INVESTMENT COUNCIL	05/31/2024	05/31/2024	3,293.94		0.00	3,293.94	0.00	3,293.94	
LACO_SIC_CEMETERY	STATE INVESTMENT COUNCIL	07/31/2023	07/31/2023	2,145.89		0.00	2,145.89	0.00	2,145.89	
LACO_SIC_CEMETERY	STATE INVESTMENT COUNCIL	02/29/2024	02/29/2024	2,625.51		0.00	2,625.51	0.00	2,625.51	
LACO_SIC_CEMETERY	STATE INVESTMENT COUNCIL	04/30/2024	04/30/2024	2,754.12		0.00	2,754.12	0.00	2,754.12	
LACO_SIC_CEMETERY	STATE INVESTMENT COUNCIL	08/31/2023	08/31/2023	2,832.30		0.00	2,832.30	0.00	2,832.30	
LACO_SIC_CEMETERY	STATE INVESTMENT COUNCIL	09/30/2023	09/30/2023	2,525.85		0.00	2,525.85	0.00	2,525.85	
LACO_SIC_CEMETERY	STATE INVESTMENT COUNCIL	01/31/2024	01/31/2024	2,270.44		0.00	2,270.44	0.00	2,270.44	
LACO_SIC_CEMETERY	STATE INVESTMENT COUNCIL	06/30/2024	06/30/2024	3,498.74		0.00	3,498.74	0.00	3,498.74	
Total				33,325.07		0.00	33,325.07	0.00	33,325.07	

Summary Overview

Los Alamos County | Permanent SIC

Portfolio Characteristics

Metric	Value
Cash and Cash Equivalents	41,883,546.34
Book Yield	0.00%
Market Yield	
Effective Duration	
Years to Maturity	0.00
Avg Credit Rating	NA



■ Equity 100.0%

Strategic Structure

Account	Par Amount	Book Value	Original Cost	Market Value	Net Unrealized Gain (Loss)	Accrued	Yield at Cost	Effective Duration	Benchmark Duration	Benchmark
LACO-Permanent SIC	39,856,587.19	39,856,587.19	39,856,587.19	41,883,546.34	2,026,959.15	0.00	0.00%		0.49	ICE BofA 0-1 Year US Treasury Notes & Bonds
Total	39,856,587.19	39,856,587.19	39,856,587.19	41,883,546.34	2,026,959.15	0.00	0.00%		0.49	

Holdings by Security Type

Los Alamos County | Permanent SIC

Settlement Date	Cusip	Par Amount	Security	Coupon Rate	Maturity Date	Call Date	Book Yield	Market Yield	Market Value + Accrued	Net Unrealized Gain (Loss)	% Asset	Eff Dur
Equity												
	LACO_SIC_PERMANENT	39,856,587.19	SIC	0.000%	06/30/2024		0.00%		41,883,546.34	2,026,959.15	100.00	
Total		39,856,587.19					0.00%		41,883,546.34	2,026,959.15	100.00	
Portfolio Total		39,856,587.19					0.00%		41,883,546.34	2,026,959.15	100.00	

Transactions

Los Alamos County | Permanent SIC

Cusip	Security	Trade Date	Settlement Date	Coupon Payment	Price	Par Amount	Principal Amount	Accrued Amount	Total Amount	Broker
Buy										
LACO_SIC_PERMANENT	STATE INVESTMENT COUNCIL	01/27/2024	01/27/2024	0.00	1.00	923,862.35	923,862.35	0.00	923,862.35	Direct
Total				0.00		923,862.35	923,862.35	0.00	923,862.35	
Interest Income										
LACO_SIC_PERMANENT	STATE INVESTMENT COUNCIL	05/31/2024	05/31/2024	91,317.42		0.00	91,317.42	0.00	91,317.42	
LACO_SIC_PERMANENT	STATE INVESTMENT COUNCIL	09/30/2023	09/30/2023	70,023.88		0.00	70,023.88	0.00	70,023.88	
LACO_SIC_PERMANENT	STATE INVESTMENT COUNCIL	02/29/2024	02/29/2024	72,785.36		0.00	72,785.36	0.00	72,785.36	
LACO_SIC_PERMANENT	STATE INVESTMENT COUNCIL	04/30/2024	04/30/2024	76,351.08		0.00	76,351.08	0.00	76,351.08	
LACO_SIC_PERMANENT	STATE INVESTMENT COUNCIL	01/31/2024	01/31/2024	62,943.32		0.00	62,943.32	0.00	62,943.32	
LACO_SIC_PERMANENT	STATE INVESTMENT COUNCIL	12/31/2023	12/31/2023	88,880.93		0.00	88,880.93	0.00	88,880.93	
LACO_SIC_PERMANENT	STATE INVESTMENT COUNCIL	07/31/2023	07/31/2023	59,490.13		0.00	59,490.13	0.00	59,490.13	
LACO_SIC_PERMANENT	STATE INVESTMENT COUNCIL	06/30/2024	06/30/2024	96,995.17		0.00	96,995.17	0.00	96,995.17	
LACO_SIC_PERMANENT	STATE INVESTMENT COUNCIL	08/31/2023	08/31/2023	78,519.57		0.00	78,519.57	0.00	78,519.57	
LACO_SIC_PERMANENT	STATE INVESTMENT COUNCIL	03/31/2024	03/31/2024	95,732.34		0.00	95,732.34	0.00	95,732.34	
LACO_SIC_PERMANENT	STATE INVESTMENT COUNCIL	10/31/2023	10/31/2023	53,896.16		0.00	53,896.16	0.00	53,896.16	
LACO_SIC_PERMANENT	STATE INVESTMENT COUNCIL	11/30/2023	11/30/2023	76,926.99		0.00	76,926.99	0.00	76,926.99	
Total				923,862.35		0.00	923,862.35	0.00	923,862.35	

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