



County of Los Alamos

Los Alamos, NM 87544
www.losalamosnm.us

Minutes-DRAFT County Council – Special Session

*Denise Derkacs, Council Chair, Theresa Cull, Council Vice-Chair,
Melanee Hand, Suzie Havemann, Keith Lepsch, David Reagor, and Randall Ryti*

April 22, 23, and 29, 2024

6:00 PM

Council Chambers-1000 Central Avenue

1. OPENING/ROLL CALL

The Chair, Denise Derkacs, called the meeting to order at 6:00 p.m.

Chair Derkacs made opening remarks regarding the procedure of the meeting.

Ms. Linda Matteson, Deputy County Manager, listed the county employees in attendance via zoom.

The following Councilors were in attendance:

Present: 5 - Councilor Derkacs, Councilor Hand, Councilor Havemann, Councilor Reagor, and Councilor Ryti

Online: 1 - Councilor Cull

Absent: 1 - Councilor Lepsch

2. PLEDGE OF ALLEGIANCE

Led by: All

3. PUBLIC COMMENT

None.

4. APPROVAL OF AGENDA

A motion was made by Councilor Ryti, seconded by Councilor Reagor, that the agenda be approved as presented.

The motion passed with the following vote:

Yes: 6 - Councilor Derkacs, Councilor Cull, Councilor Hand, Councilor Havemann, Councilor Lepsch, Councilor Reagor, and Councilor Ryti

Absent: 1 - Councilor Lepsch

5. PUBLIC HEARING(S)

A. Introduction, Overview, Budget Summary, Long Term Financial Projections & Budget Options

1) FY 2025 Budget Hearings.

Ms. Anne Laurent, County Manager, presented.
Ms. Melissa Dadzie, Chief Financial Officer, spoke.
Ms. Erika Thomas, Budget and Performance Manager, spoke.
Ms. Helen Perraglio, Administrative Services Director, spoke.

B. Budget Presentations

1. County Council

Ms. Linda Matteson, Deputy County Manager, presented.
Ms. Helen Perraglio, Administrative Services Director, spoke.
Ms. Anne Laurent, County Manager, spoke.

A motion was made by Councilor Ryti, seconded by Councilor Hand, that Council tentatively approve the proposed budget for the County Council in the amount of \$428,753.

The motion passed with the following vote:

Yes: 7 - Councilor Derkacs, Councilor Cull, Councilor Hand, Councilor Havemann, Councilor Lepsch, Councilor Reagor, and Councilor Ryti

Councilor Lepsch arrived at the meeting during the discussion of Item B.1 at 6:27 p.m.

2. County Assessor

Mr. Lucas Fresquez, Chief Deputy Assessor, presented.
Mr. George Chandler, County Assessor, spoke.

A motion was made by Councilor Havemann, seconded by Councilor Ryti, that Council tentatively approve the proposed budget for the County Assessor in the amount of \$971,649.

The motion passed with the following vote:

Yes: 7 - Councilor Derkacs, Councilor Cull, Councilor Hand, Councilor Havemann, Councilor Lepsch, Councilor Reagor, and Councilor Ryti

3. County Clerk

Ms. Naomi D. Maestas, County Clerk, presented.

A motion was made by Councilor Ryti, seconded by Councilor Havemann, that Council tentatively approve the proposed budget for the County Clerk in the amount of \$1,145,981.

The motion passed with the following vote:

Yes: 7 - Councilor Derkacs, Councilor Cull, Councilor Hand, Councilor Havemann, Councilor Lepsch, Councilor Reagor, and Councilor Ryti

4. County Sheriff

Ms. Anne Laurent, County Manager, presented.

A motion was made by Councilor Havemann, seconded by Councilor Ryti, that Council tentatively approve the proposed budget for the County Sheriff in the amount of \$17,512.

The motion passed with the following vote:

Yes: 7 - Councilor Derkacs, Councilor Cull, Councilor Hand, Councilor Havemann, Councilor Lepsch, Councilor Reagor, and Councilor Ryti

RECESS

Councilor Derkacs called for a recess at 7:50 p.m. The meeting reconvened at 8:03 p.m.

5. Municipal Court

Municipal Court Judge Elizabeth Allen presented.

A motion was made by Councilor Ryti, seconded by Councilor Hand, that Council tentatively approve the proposed budget for the County Municipal Court in the amount of \$873,151.

The motion passed with the following vote:

Yes: 7 - Councilor Derkacs, Councilor Cull, Councilor Hand, Councilor Havemann, Councilor Lepsch, Councilor Reagor, and Councilor Ryti

6. Probate Court

Probate Judge Mr. Perry Klare presented.

A motion was made by Councilor Ryti, seconded by Councilor Havemann, that Council tentatively approve the proposed budget for the County Probate Court in the amount of \$9,278.

The motion passed with the following vote:

Yes: 7 - Councilor Derkacs, Councilor Cull, Councilor Hand, Councilor Havemann, Councilor Lepsch, Councilor Reagor, and Councilor Ryti

7. County Attorney

Mr. Alvin Leaphart, County Attorney, presented.

A motion was made by Councilor Havemann, seconded by Councilor Ryti, that Council tentatively approve the proposed budget for the County Attorney in the amount of \$1,437,337.

The motion passed with the following vote:

Yes: 7 - Councilor Derkacs, Councilor Cull, Councilor Hand, Councilor Havemann, Councilor Lepsch, Councilor Reagor, and Councilor Ryti

8. County Manager

Ms. Linda Matteson, Deputy County Manager, presented.

Ms. Anne Laurent, County Manager, spoke.

Ms. Erika Thomas, Budget and Performance Manager, spoke.

Ms. Angelica Gurule, Sustainability Manager, spoke.

Mr. Philo Shelton, Utilities Manager, spoke.

Ms. Helen Perraglio, Administrative Services Director, spoke.

A motion was made by Councilor Ryti, seconded by Councilor Havemann, that Council tentatively approve the proposed budget for the County Manager in the amount of \$56,298,874, and budget option items 4, 5, 7 and 9, and modify Item 9 to one time.

Items 3, 6, 11, 8, 10, 12 and 13 (inclusive of 4 FTE's) were moved to the parking lot.

The motion to call the question passed with the following vote:

Yes: 6 - Councilor Derkacs, Councilor Cull, Councilor Hand, Councilor Havemann, Councilor Lepsch, and Councilor Ryti

No: 1 - Councilor Reagor

6. RECESS

Chair Derkacs recessed the meeting at 10:04 p.m.

Tuesday, April 23, 2024

1. OPENING/ROLL CALL

The Chair, Denise Derkacs, called the meeting to order at 6:00 p.m.

Chair Derkacs made opening remarks regarding the procedure of the meeting.

Ms. Linda Matteson, Deputy County Manager, listed the county employees in attendance via zoom.

The following Councilors were in attendance:

Present: 7 - Councilor Derkacs, Councilor Cull, Councilor Hand, Councilor Havemann, Councilor Lepsch, Councilor Reagor, and Councilor Ryti

2. PLEDGE OF ALLEGIANCE

Led By: All.

3. PUBLIC COMMENT

None.

4. APPROVAL OF AGENDA

Not done.

5. PUBLIC HEARING(S)

A. Budget Presentations

9. Administrative Services

Ms. Helen Perraglio, Administrative Services Director, presented.

Ms. Anne Laurent, County Manager, spoke.

Mr. John Roig, Chief Information Officer, spoke.

A motion was made by Councilor Havemann, seconded by Councilor Ryti, that Council tentatively approve the proposed budget for the Administrative Services Department in the amount of \$14,631,728 and budget option item 1.

The motion passed with the following vote:

Yes: 6 - Councilor Derkacs, Councilor Cull, Councilor Hand, Councilor Havemann, Councilor Reagor, and Councilor Ryti

Absent: 1 - Councilor Lepsch

Councilor Lepsch left the meeting during the discussion of Item A.6 at 6:05 p.m.

10. Community Development

Mr. Paul Andrus, Community Development Director, presented.
Ms. Helen Perraglio, Administrative Services Director, spoke.
Ms. Anne Laurent, County Manager, spoke.
Ms. Linda Matteson, Deputy County Manager, spoke.

A motion was made by Councilor Ryti, seconded by Councilor Reagor, that Council tentatively approve the proposed budget for the Community Development Department in the amount of \$19,035,162 and move budget option item 2 to the parking lot.

The motion passed with the following vote:

Yes: 6 - Councilor Derkacs, Councilor Cull, Councilor Hand, Councilor Havemann, Councilor Reagor, and Councilor Ryti

Absent: 1 - Councilor Lepsch

RECESS

Councilor Derkacs called for a recess at 7:54 p.m. The meeting reconvened at 8:08 p.m.

11. Community Services

Mr. Cory Styron, Community Services Director, presented.
Ms. Helen Perraglio, Administrative Services Director, spoke.
Ms. Anne Laurent, County Manager, spoke.

A motion was made by Councilor Hand, seconded by Councilor Havemann, that Council tentatively approve the proposed budget for the Community Services Department in the amount of \$33,449,795, and the addition of 1 FTE for the position of Case Coordination Specialist and budget option items 14 and 15.

The motion passed with the following vote:

Yes: 6 - Councilor Derkacs, Councilor Cull, Councilor Hand, Councilor Havemann, Councilor Reagor, and Councilor Ryti

Absent: 1 - Councilor Lepsch

12. Fire Department

Mr. Troy Hughes, County Fire Chief, presented.
Mr. Xavier Anderson, Senior Management Analyst, spoke.
Ms. Helen Perraglio, Administrative Services Director, spoke.

A motion was made by Councilor Hand, seconded by Councilor Ryti, that Council tentatively approve the proposed budget for the Fire Department in the amount of \$55,914,725.

The motion passed with the following vote:

Yes: 6 - Councilor Derkacs, Councilor Cull, Councilor Hand, Councilor Havemann, Councilor Reagor, and Councilor Ryti

Absent: 1 - Councilor Lepsch

13. Police Department

Mr. Oliver Morris, Deputy Police Chief, presented.
Ms. Helen Perraglio, Administrative Services Director, spoke.

A motion was made by Councilor Havemann, seconded by Councilor Hand, that Council tentatively approve the proposed budget for the Police Department in the amount of \$15,448,088, and the addition of 1 FTE for the position of IPRA, and budget option items 16 and 18 and placing 1 FTE Budget option Item 17 to the parking lot.

The motion passed with the following vote:

Yes: 6 - Councilor Derkacs, Councilor Cull, Councilor Hand, Councilor Havemann, Councilor Reagor, and Councilor Ryti

Absent: 1 - Councilor Lepsch

14. Public Works Department

Mr. Juan Rael, Public Works Director, presented.
Ms. Anne Laurent, County Manager, spoke.

A motion was made by Councilor Ryti, seconded by Councilor Hand, that Council tentatively approve the proposed budget for the Public Works Department in the amount of \$67,612,298 and budget options 19, 20, 21 and 22.

The motion passed with the following vote:

Yes: 6 - Councilor Derkacs, Councilor Cull, Councilor Hand, Councilor Havemann, Councilor Reagor, and Councilor Ryti

Absent: 1 - Councilor Lepsch

6. RECESS

Chair Derkacs recessed the meeting at 10:11 p.m.

Monday, April 29, 2024

1. OPENING/ROLL CALL

The Chair, Denise Derkacs, called the meeting to order at 6:00 p.m.

Chair Derkacs made opening remarks regarding the procedure of the meeting.

Ms. Linda Matteson, Deputy County Manager, listed the county employees in attendance via zoom.

The following Councilors were in attendance:

**Present: 7 - Councilor Derkacs, Councilor Cull, Councilor Hand, Councilor Havemann,
Councilor Lepsch, Councilor Reagor, and Councilor Ryti**

2. PLEDGE OF ALLEGIANCE

Led By: All.

3. PUBLIC COMMENT

Ms. Anne Laurent, County Manager, introduced the new Deputy County Manager, Mr. John Craig.
Mr. John Craig, Deputy County Manager, spoke.

4. APPROVAL OF AGENDA

A motion was made by Councilor Ryti, seconded by Councilor Cull, that the agenda be approved as presented.

The motion passed with the following vote:

**Yes: 7 - Councilor Derkacs, Councilor Cull, Councilor Hand, Councilor Havemann,
Councilor Lepsch, Councilor Reagor, and Councilor Ryti**

6. PUBLIC HEARING(S)

A. Budget Presentations

15. Department of Public Utilities

Mr. Philo Shelton, Utilities Manager, presented.
Ms. Karen Kendall, Deputy Utilities Manager – Finance and Administration, spoke.
Mr. Ben Olbrich, Deputy Utilities Manager – Power Supply, spoke.

A motion was made by Councilor Cull, seconded by Councilor Havemann, that Council tentatively approve the proposed budget for the Public Utilities Department in the amount of \$99,371,582 and budget option item DPU - 1.

The motion passed with the following vote:

Yes: 7 - Councilor Derkacs, Councilor Cull, Councilor Hand, Councilor Havemann, Councilor Lepsch, Councilor Reagor, and Councilor Ryti

16. Non-Departmental

Ms. Helen Perraglio, Administrative Services Director, presented.

A motion was made by Councilor Ryti, seconded by Councilor Cull, that Council tentatively approve the proposed budget for the Non-Departmental in the amount of \$5,071,128.

The motion passed with the following vote:

Yes: 7 - Councilor Derkacs, Councilor Cull, Councilor Hand, Councilor Havemann, Councilor Lepsch, Councilor Reagor, and Councilor Ryti

17. Capital Projects Permanent Fund and Capital Projects Fund

Ms. Anne Laurent, County Manager, presented.
Mr. Cory Styron, Community Services Director, spoke.
Ms. Helen Perraglio, Administrative Services Director, spoke.
Ms. Karen Kendall, Deputy Utilities Manager – Finance and Administration, spoke.
Mr. Juan Rael, Public Works Director, presented.

RECESS

Councilor Derkacs called for a recess at 8:01 p.m. The meeting reconvened at 8:13 p.m.

5. Council Questions and Discussion of Proposed Budget, Budget Options, and Parking Lot Items

Ms. Linda Matteson, Deputy County Manager, presented.
Ms. Anne Laurent, County Manager, spoke.
Ms. Helen Perraglio, Administrative Services Director, spoke.
Ms. Mary Tapia, Human Resources Manager, spoke.
Ms. Danielle Duran, Intergovernmental Affairs Manager, spoke.
Mr. Philo Shelton, Utilities Manager, spoke.

RECESS

Councilor Derkacs called for a recess at 9:41 p.m. The meeting reconvened at 9:54 p.m.

6. BUDGET ADOPTION

A motion was made by Councilor Cull, seconded by Councilor Ryti, moved that Council adopt the FY2025 budget in the amount of \$377,473,225 as described in Attachment B, Summary of Changes from Proposed to Adopted Budget as amended at the budget hearings.

She further moved that Council approve the following items related to the adoption of the FY2025 budget:

1. Long Range Financial Projection as amended during budget hearing in Attachment C;
2. Equipment Replacement Schedule in Attachment F;
3. Recurring Grants Schedule in Attachment H;
4. Summary of Pension Fund Administrative Costs in Attachment G;
5. Schedule of Appropriations for Salary Adjustments in Attachment I;
6. FY2025 Department of Public Utilities' Schedule of Funds in Attachment J; and
7. Continuing appropriations in the FY2025 budget from the FY2024 budget for the items listed on Attachment L

The motion passed with the following vote:

Yes: 6 - Councilor Derkacs, Councilor Cull, Councilor Hand, Councilor Havemann, Councilor Lepsch, and Councilor Ryti

No: 1 - Councilor Reagor

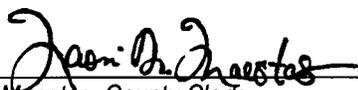
7. ADJOURNMENT

The meeting adjourned at 10:28 p.m.

INCORPORATED COUNTY OF LOS ALAMOS


Denise Derkacs, Council Chair

Attest:


Naomi D. Maestas, County Clerk



Meeting Transcribed by: Marie Pruitt, Deputy Clerk

LACF24-0776 05/31/2024 08:28:44 AM
Pages: 61 Fees: 0.00
Naomi D. Maestas, County Clerk
Los Alamos County NM
marie.pruitt



Attachment A

FY2025 Proposed Budget – The complete FY2025 proposed budget was distributed separately. Reference copies are available on-line at the County's website.

URL for proposed budget:

[https://www.losalamosnm.us/Government/Departments-and-Divisions/
Administrative-Services/Finance-and-Budget/Reports-and-Budgets](https://www.losalamosnm.us/Government/Departments-and-Divisions/Administrative-Services/Finance-and-Budget/Reports-and-Budgets)

**Los Alamos County
 FY2025 Summary of Changes from Proposed to Adopted Budget**

Attachment B

Fund Type	Fund	Department	FY2025 Proposed Expenditure Budget	Changes	FY2025 Adopted Expenditure Budget
GOVERNMENTAL					
General	General Fund	County Council	\$ 428,753		\$ 428,753
General	General Fund	County Assessor	622,192		622,192
General	General Fund	County Clerk	1,118,480		1,118,480
General	General Fund	County Sheriff	17,512		17,512
General	General Fund	Municipal Court	689,407		689,407
General	General Fund	Probate Court	9,278		9,278
General	General Fund	County Manager	6,875,475		6,875,475
General	General Fund	County Attorney	1,437,337		1,437,337
General	General Fund	Administrative Services	13,852,614		13,852,614
General	General Fund	Community Development	5,903,792		5,903,792
General	General Fund	Community Services	17,762,935		17,762,935
General	General Fund	Fire	9,337,438		9,337,438
General	General Fund	Police	15,266,128		15,266,128
General	General Fund	Public Works	18,912,812		18,912,812
General Fund Subtotal			92,234,153	-	92,234,153

GOVERNMENTAL					
Special Revenue	State Shared Revenues	Public Works	500,000		500,000
Special Revenue	Lodger's Tax	Community Development	497,620		497,620
Special Revenue	State Grants	Fire, Police, Community Services	3,521,069		3,521,069
Special Revenue	Health Care Assistance	Community Services	4,546,761		4,546,761
Special Revenue	Economic Development	Community Development	4,633,750		4,633,750
Special Revenue	Other Special Revenue	Municipal Court, Community Services, Clerk, Assessor	1,086,142		1,086,142

**Los Alamos County
 FY2025 Summary of Changes from Proposed to Adopted Budget**

Attachment B

			FY2025 Proposed Expenditure Budget	Changes	FY2025 Adopted Expenditure Budget
Fund Type	Fund	Department			
Special Revenue	Emergency Declarations	Non Departmental	763,650		763,650
Special Revenue Funds Subtotal			15,548,992	-	15,548,992
GOVERNMENTAL					
Debt Service	Debt Service	Non Departmental	4,549,159		4,549,159
GOVERNMENTAL					
Capital Projects	Capital Improvement Projects	Public Works, Community Development, CSD, ASD	77,071,614		77,071,614
Capital Projects	Capital Projects Permanent	Non Departmental	-		-
PROPRIETARY					
Enterprise	Joint Utilities System	Utilities	99,371,582		99,371,582
Other Enterprise	Environmental Services	Public Works	10,423,028		10,423,028
Other Enterprise	Transit	Public Works	7,549,188		7,549,188
Other Enterprise	Fire	Fire	43,506,156		43,506,156
Other Enterprise	Airport	Public Works	848,817		848,817
Other Enterprise Funds Subtotal			62,327,189	-	62,327,189
PROPRIETARY					
Internal Service	Fleet	Public Works	7,690,953		7,690,953
Internal Service	Risk Management	County Manager	12,923,399		12,923,399
Internal Services Funds Subtotal			20,614,352	-	20,614,352
County-Wide Total Expenditures			\$ 371,717,041	-	\$ 371,717,041

Attachment C

LONG RANGE FINANCIAL PROJECTION

This Long Range Financial Projection (LRFP) is prepared in accordance with Financial Policies Section IX, Long Range Financial Projection. The purpose is to provide a longer-term context for the budget, to clarify and illustrate Council’s long-range financial policy direction, and to integrate the estimated long-term operating impacts from capital projects into the operating budget projections.

The focus of the LRFP is on the general governmental operations of the County. The Joint Utilities and other proprietary funds are excluded from this analysis.

Baseline Scenario

The key assumptions built into the baseline LRFP are the following:

Revenue Assumptions:

1. Charges for services, franchise taxes and interfund/interdepartmental charges are estimated using a simple forecast based upon past history. The primary assumptions for each of these lines was that the specific mix of revenues would remain stable over time and that there were no significant plans or other revenue interrelationships that would require a more refined projection model.
2. Grants – The detail for FY2025 was reviewed and those items that were one time in nature or declining were reduced in future years. The base estimate for expected recurring revenues in the General fund is an estimated \$1,368,000 in FY2025. The inflation rate was set at 3% thereafter.
3. Land Sales – The County has future plans that would involve sale of County land parcels. Land sales revenue totaling approximately \$1,600,000 is included in the CIP Fund for FY2025, and \$2,200,000 for FY2026. Any land sales will be subject to future development plans and subject to Council approval. Any land sales will be subject to future development plans and subject to Council approval.
4. GRT revenue – The two primary sources of input for GRT revenue projections are the federal budget projections and input from LANL regarding projected spending. While the first input drives the other, it is the spending subject to tax that generates GRT. There have been discussions with LANL about the timing of tax credits when their spending is subject to manufacturing tax exemptions which would decrease GRT received by the County. This is primarily reflected in projected declines starting in FY27. This is a partial driver for a proposed one-quarter cent (1/4) GRT increment (which is assumed to be adopted in FY27 in the financial model below).

The GRT revenues are estimated to change as follows (in \$millions):

(in millions)												
Actual		Projected										
2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
69	96	100	103	106	104	98	101	104	107	110	113	117
14.3%	28.0%	4.6%	2.9%	2.9%	-2.7%	-5.2%	2.2%	2.9%	2.9%	2.9%	2.9%	2.9%

The increase projected beginning in FY2024 is consistent with higher LANL budgets, increased hiring and spending at LANL, and with YTD receipts in FY2024.

5. There are no specific property tax rate adjustments projected. However, if the County chooses to pursue General Obligation Debt for certain purposes, then the associated property tax rate

LONG RANGE FINANCIAL PROJECTION

adjustments would be discussed and proposed at that time. **NOTE** – the state’s yield control formula will impact the calculated levied rate, so Council and the public should expect to see some minor rate changes from the state calculation when the rates are certified from the state in September and presented to the Council for adoption.

6. If not specifically addressed, revenues are projected to follow either historical trends or historical averages.

Operating Expenditure Assumptions:

1. In FY2026 and beyond, General Fund Expenditures are estimated to inflate annually at an average of 3%.
2. Expenditures in other special revenue funds inflate at varying rates of 1% to 3% annually, or match projected revenues for specifically required spending by law.
3. The total of \$1,600,000 per year transfer from the General Fund to the Economic Development Fund is comprised of \$400,000 per year for the housing loan programs and \$1,200,000 in grants for the Los Alamos Public Schools and University of New Mexico – Los Alamos. Both transfers are projected to continue until 2033.
4. FY2025 and forward includes planned operational costs within Community Services and Public Works in the General Fund for capital projects under construction and for planned future projects.

The following table illustrates the projected outcomes.

Governmental Activities Summary (in \$ millions)													
	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034
Total beginning fund balance	132	140	173	120	157	156	131	123	111	117	122	129	136
Revenues and other sources	125	157	183	258	182	173	166	165	168	170	172	177	183
Expenditures and other uses	(117)	(125)	(236)	(221)	(182)	(198)	(174)	(177)	(162)	(165)	(165)	(170)	(175)
Total ending fund balance	140	172	120	157	156	131	123	111	117	122	129	136	144

The projected fund balance fluctuation is primarily due to projected fluctuations in the GRT revenues starting in FY 2027.

Financial Risks and Mitigation Strategies

The most significant risk inherent in this LRF is that projected GRT tax revenue from LANL decreases substantially (either the taxable status of the contractor or the spending/tax exemption changes and/or the nature and size of LANL operations changes, and/or State tax law changes unfavorably).

The Council’s regional strategy to pursue a State legislative change was successful and has alleviated the risk associated with the tax status of the LANL contractor. Under the new law, any federal or state lab contractor will be subject to GRT, regardless of non-profit status. Another element used by the County is to have a relatively conservative policy for fund balance targets. This enables the County to have some

LONG RANGE FINANCIAL PROJECTION

lead time to react to unexpected GRT changes. In addition, a basic tenet of the County's ongoing budget development processes is to find efficiencies where possible, realign personnel with changing operations, and eliminate vacant positions when possible, thereby reducing recurring operating costs.

SUMMARY

The purpose of the LRFP is to illustrate the potential long-term impacts of operating and capital plans from a comprehensive perspective. The Capital Improvement Program, implemented as a whole and based upon the stated assumptions, is projected to generate positive economic benefit and to improve the quality of life for the community, although there are risks that will need to be managed carefully. It also projects that some additional capacity for other projects will be available over the long-term.

FY 2025 Equipment Replacement

Unit#	Division	Year of Unit	DESCRIPTION			Equipment Fund Budget
				Full Cost	Dept. Budget	
1192	Police	2014	Sedan Marked Patrol	\$129,000.00	\$30,000.00	\$99,000.00
1209	Police	2014	Pick Up 1/2 ton Quad cab 4X4 Marked	\$129,000.00	\$30,000.00	\$99,000.00
1257	Police	2017	Small SUV Marked	\$129,000.00	\$30,000.00	\$99,000.00
1259	Police	2016	Sedan Marked Patrol	\$129,000.00	\$30,000.00	\$99,000.00
2115/2116	Police	2007	*ATV 600CC	\$32,200.00	\$8,000.00	\$24,200.00
3197/3279	Fire	2013	*UTV 6 Wheel W/Pump and Plow	\$52,900.00	\$21,000.00	\$31,900.00
3198	Fire	2013	*UTV W/Stretcher and Plow	\$51,600.00	\$17,500.00	\$34,100.00
3205	Fire	2013	*UTV W/Stretcher and Plow	\$51,600.00	\$17,500.00	\$34,100.00
2055	Traffic and Streets	2001	Trailer			\$3,630.00
1040	Traffic and Streets	2007	Dump Truck Contractor Bed			\$198,000.00
3059	Traffic and Streets	2007	Compressor Trailer			\$31,900.00
2053	Traffic and Streets	2001	Trailer			\$3,300.00
2117	Traffic and Streets	2011	*Trailer	\$36,500.00	\$9,000.00	\$27,500.00
3005	Traffic and Streets	2003	Tractor			\$89,650.00
3258	Traffic and Streets	2003	Flail Mower for 3005			\$8,800.00
2072	Parks	2002	Trailer			\$4,510.00
2111	Parks	2002	Trailer			\$5,060.00
3011	Parks	2004	Snow Blower			\$3,190.00
2077	Parks	2002	Trailer			\$3,630.00
3155	Parks	2011	ATV Field Groomer			\$29,150.00
3223	Parks	2014	Snow Blower			\$3,190.00
3227	Parks	2014	Rotary Mower			\$154,000.00
2085	Parks	2002	Walk Behind Trencher			\$23,540.00
2099	Custodial	2003	Trailer Enclosed			\$11,000.00
Department Portion						\$193,000.00
Fleet Replacement Sub Total						\$1,120,350.00
* Police Grant needs to fund Cameras, Radios, Laptops, Gun Locks, and any additional items that are not part of the original replacement.						
Environmental Services			Year	Full Cost	In ECO Fund Budget	In Equipment Fund budget
1237	Front Loader	2016				\$480,700.00
1269	Side Loader	2018				\$500,500.00
Fleet Replacement Sub Total						\$981,200.00
Utilities				Full Cost	In Utilities Fund Budget	In Equipment Fund budget
1143	Pump Truck	2011				\$198,000.00
1148	Ariel Lift Truck	2012				\$247,500.00
1179	SUV Small	2013				\$69,850.00
1213	*Pickup Utility Crew Cab 1 T	2016		\$89,800.00	\$15,000.00	\$74,800.00
1200	SUV Small	2014				\$69,850.00
1215	PICK UP 3/4 Ton Utility	2015				\$74,800.00
1233	*Pickup Utility Crew Cab 3/4T	2016		\$89,800.00	\$15,000.00	\$74,800.00
Department Portion						\$30,000.00
Fleet Replacement Sub Total						\$809,600.00
Because these buses are grant funded, the grant funded portion resides in the Transit Budget. The replacement cost of these buses is split between the Transit Fund and The Equipment Fund.				Full Cost	In Transit Fund Budget	In Equipment Fund budget
4111	Bus Small			\$931,983.00	\$906,705.00	\$25,278.00
4123	Bus Medium			\$624,953.00	\$562,985.00	\$61,968.00
4156	Bus Small			\$224,323.00	\$214,458.00	\$9,865.00
Addition	Bus Medium			\$929,685.00	\$929,685.00	
Department Total						\$2,613,833.00
Fleet Replacement Total						\$97,111.00
Fleet Equipment Fund Grand Total						\$3,008,261.00
*10% Contingency only to be used for any of the above listed replacements to cover unforeseen increases						
*Departments have requested upgrades and will cover the difference						
*Unit 4111 Has been carried forward from FY21-FY25 due to availability						
*Unit 1143 funds to upgrade to 938 Loader						

PENSION FUND BUDGET SUMMARY

	FY2022 Actuals	FY 2023 Actuals	FY 2024 Projected Budget	FY 2025 Proposed Budget	Variance FY 2025 vs FY 2024
Over (under funding carryover)	\$ 167,045	166,116	47,439	46,398	(2%)
Revenues:					
Participant/Management Fees and Interest	121,000	30,272	154,500	159,135	3%
Expenditures:					
Administrative (trustee) Fees	114,954	142,832	146,086	150,469	3%
Legal and Audit Fees	6,975	6,118	9,455	9,739	3%
Expenditures	<u>121,929</u>	<u>148,950</u>	<u>155,541</u>	<u>160,207</u>	3%
Over (under) funding of pension costs	\$ <u>166,116</u>	<u>47,439</u>	<u>46,398</u>	<u>45,325</u>	(2%)

The ***Pension Fund*** accounts for participant fees paid by employees and the costs for administrative, legal and audit fees of the pension. In FY2019, the County contracted with a new investment advisor. Under this new arrangement, the plan receives fees from the investment funds which combined with participant fees are used to pay the administrative, legal and audit fees of the plan. In prior years, the majority of the administrative fees were paid direct to the investment advisor and not reflected in this statement.

Budgets are generally not presented for Pension Trust Funds under current accounting standards. The FY2025 proposed budget for administrative costs are being presented here for Council approval, however it will not be listed as a formal part of the final budget that is adopted.

Schedule of Recurring Grants
Estimates for FY2025

Dept/Div	Funding Source	Grant Description	Amount
Fire			
	NMPRC	Fire Protection Fund	\$ 975,000
	NMDOH	Emergency Medical Services Fund	10,455
Muni Court			
	NMDFA	DWI Distribution and Grant Program	147,802
Community Services			
	NMCYFD	Juvenile Justice Advisory Board	205,688
	NMDCA	Library Go Bonds	28,620
	NMSL	Library State Grant	14,570
	NMDOH	Community Health Council	120,172
Police			
	NMDHSEM	State Homeland Security Grant Program	215,000
	NMDFA	Law Enforcement Protection Fund	156,560
	NMCVRC	VOC/VAWA	42,007
	NMDFA	E911	100,000
	USDOJ	Bulletproof Vest Program	7,300
Transit			
	NMDOT	Transit 5311 (Admin/Operations Only)	3,373,212
		Transit 5310 Capital Grant	178,741
	USDOI	National Park Service - Bandelier Service	205,880
Public Works			
	NMDOT	School Bus Route Program	148,016
	NMDOT	County Arterial Program	39,173
	NMDOT	Cooperative Program	115,315
Airport			
		Total	\$ 6,083,511

Approval of this schedule authorizes the Department to apply for the grant. If the actual grant award is different from the amount included in the budget, a midyear budget revision will be presented to Council at a later date. For grant awards over \$200,000, Council approval is required before acceptance by the County Manager or Utilities Manager.

Attachment I

**FY2025 Proposed Budget
 Schedule of Appropriations for Salary Adjustments**

Group	In Accordance With	Estimated Costs
Non-union employees*	Per Compensation Policy or Employment Contract	\$ 790,734
Association of Plumbers & Pipefitters - Local 412	Collective Bargaining Agreement (July 1, 2021 to June 30, 2026)	22,140
Firefighters' Association Local 3279**	Collective Bargaining Agreement (June 1, 2020 to June 30, 2025)	322,996
IBEW - Local 611	Collective Bargaining Agreement (Oct. 1, 2020 to Sep. 20, 2024)	-
Police Union AFL-CIO, Local 14	Collective Bargaining Agreement (July 1, 2020 to June 30, 2025)	49,184
TOTAL		\$ 1,185,054

Attachment J

Department of Public Utilities
Schedule of Funds
FY2025

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Cash Projection by Priority of Budgeted Expenditures Schedule
FY2025 Budget

	Electric Prod	Elec Dist	Gas	Water Prod	Water Dist	Wastewater	TOTAL
Beginning Cash - Unrestricted per FY23 ACFR	\$ 3,704,706	\$ (2,573,691)	\$ (882,306)	\$ 12,907,849	\$ (3,156,912)	\$ 3,867,330	\$ 13,866,976
Beginning Cash - Restricted Including Reserves per FY23 ACFR	\$ 13,075,228	\$ 1,419,425	\$ -	\$ 190,983	\$ -	\$ 1,057,055	\$ 15,742,691
Total Cash Per FY23 ACFR	\$ 16,779,934	\$ (1,154,266)	\$ (882,306)	\$ 13,098,832	\$ (3,156,912)	\$ 4,924,385	\$ 29,609,668
Beginning Cash - Unrestricted per FY24 Projected	\$ 2,173,213	\$ (7,666,391)	\$ 1,519,031	\$ 8,342,315	\$ 2,063,182	\$ 547,276	\$ 6,978,626
Beginning Cash - Restricted Including Reserves per FY24 Projected	\$ 13,075,228	\$ 1,572,376	\$ -	\$ 190,983	\$ -	\$ -	\$ 14,838,587
Total Cash Per FY24 Projected	\$ 15,248,441	\$ (6,094,015)	\$ 1,519,031	\$ 8,533,298	\$ 2,063,182	\$ 547,276	\$ 21,817,213
Total Budgeted Revenue (including transfers-in/grants/loans)	48,449,427	17,179,690	11,343,510	10,763,417	8,902,976	8,765,948	105,404,968
Intrafund Charges/Commodities	9,385,265	(9,385,265)	(7,000,000)	3,957,464	(3,957,464)	-	(7,000,000)
Budgeted Expenditures by Priority per Charter or Utilities Financial Policies							
1. Current Operations Budget (Including Normal Maintenance) Expense	(54,835,160)	(5,624,846)	(2,885,661)	(4,615,532)	(3,098,435)	(5,285,283)	(76,344,917)
2. Bond & Other Debt Service Expense	(432,114)	(1,015,816)	-	(994,724)	-	(851,887)	(3,294,541)
3b. Capital Plan for FY2025 - Replacement Expense	-	-	-	-	-	-	-
4a. Franchise Fee (paid to the General Fund) Expense	-	(419,290)	(219,139)	-	-	-	(638,429)
4b. In Lieu Taxes (paid to the General Fund) Expense	-	(250,900)	(91,300)	-	-	-	(342,200)
5a. Capital Additions and Improvements for FY2025 - Capital Expense	(1,045,000)	(2,000,000)	(375,000)	(4,960,000)	(1,398,495)	(1,973,000)	(11,751,495)
Cash Projection for Other Utilities Reserves per Schedule of Funds							
3a. Replacement Reserve (Capital Expenditures Reserve) Net Addition/Reduction	-	-	-	-	-	-	-
3a. Move unrestricted cash to restricted cash to fund Replacement Reserve	-	-	-	-	-	-	-
w. Net Add/Reduction - Util Operating Reserve	-	-	-	-	-	-	(1,121,098)
x. Net Add/Reduction - Util Retirement/Reclamation Reserve	(1,121,098)	-	-	-	-	-	-
y. Net Add/Reduction - Util Rate Stabilization Reserve	-	-	-	-	-	-	-
z. Net Add/Reduction - Util Contingency Reserve	-	-	-	-	-	-	-
w-z Move unrestricted cash to restricted cash to fund Other Utilities Reserves	1,121,098	-	-	-	-	-	1,121,098
Total Projected Cash Use (excluding transfers from Unrestricted to Restricted - items 3a. and w through x.)	(56,312,274)	(18,696,117)	(10,571,100)	(10,570,256)	(8,454,394)	(8,110,170)	(112,714,311)
Net Cash Budgeted Sources and Uses (Operating Profit)	\$ 1,522,418	\$ (1,516,427)	\$ 772,410	\$ 4,150,625	\$ 448,582	\$ 655,778	\$ 6,033,386
6a. Budgeted Revenue Transfer (5% ED & GA Retail Sales excluding County/Schools)	-	(721,179)	(527,058)	-	-	-	(1,248,237)
6b. All Remaining Operating Profits (after initial 5% Revenue Transfer) prior to funding reserve targets. See unfunded reserves balances below.	\$ 1,522,418	\$ (2,237,606)	\$ 245,352	\$ 4,150,625	\$ 448,582	\$ 655,778	\$ 4,785,149

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Cash Projection by Priority of Budgeted Expenditures Schedule
 FY2025 Budget

	Electric Prod	Elec Dist	Gas	Water Prod	Water Dist	Wastewater	TOTAL
Projected Ending Cash - Unrestricted FY24 Proposed	\$ 7,306,246	\$ (9,324,507)	\$ 1,764,383	\$ 12,561,724	\$ 2,511,764	\$ 145,999	\$ 14,965,608
Projected Ending Cash - Restricted FY24 Proposed	\$ 9,464,613	\$ 992,886	\$ -	\$ 122,199	\$ -	\$ 1,057,055	\$ 11,636,753
Total Projected Ending Cash FY24 Proposed	\$ 16,770,859	\$ (8,331,621)	\$ 1,764,383	\$ 12,683,923	\$ 2,511,764	\$ 1,203,054	\$ 26,602,362
Funded Reserve Balances	\$ 9,464,613	\$ 992,886	\$ -	\$ 122,199	\$ -	\$ 1,057,055	\$ 14,621,594
Reserve Targets	\$ 11,602,619	\$ 9,491,881	\$ 2,279,706	\$ 4,453,634	\$ 2,523,682	\$ 4,612,803	\$ 34,964,325
Total Reserves Over<Under> Target	\$ (2,138,006)	\$ (8,498,995)	\$ (2,279,706)	\$ (4,331,435)	\$ (2,523,682)	\$ (3,555,748)	\$ (20,342,730)

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Schedule of Funds
FY2025 Budget

	Electric Prod	Elec Dist	Gas	Water Prod	Water Dist	Wastewater	TOTAL
Operations Reserve (180 days of bud operations and maint, excluding commodities)							
Beginning Balance FY2023 ACFR	-	-	-	-	-	-	-
Net Change in Reserve FY2024 to be booked June 30	-	-	-	-	-	-	-
Projected Balance FY2024	-	-	-	-	-	-	-
Budgeted Additions to the Reserve FY2025	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve FY2025	-	-	-	-	-	-	-
Budgeted Balance FY2025	-	-	-	-	-	-	-
TARGET FY2025	2,997,202	2,694,537	1,598,050	2,246,304	1,549,218	2,642,642	13,727,952
Debt Service Reserve (as required by loan docs)							
Beginning Balance FY2023 ACFR	1,662,936	1,419,425	-	190,983	-	717,755	3,991,099
Net Change in Reserve FY2024 to be booked June 30	(1,024,755)	(426,539)	-	(68,784)	-	-	-
Projected Balance FY2024	638,181	992,886	-	122,199	-	717,755	-
Budgeted Additions to the Reserve FY2025	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve FY2025	-	-	-	-	-	-	-
Budgeted Balance FY2025	638,181	992,886	-	122,199	-	717,755	3,991,099
TARGET FY2025	638,181	992,886	-	122,199	-	717,755	2,471,021
Retirement/Reclamation Reserve (per agreements)							
Beginning Balance FY2023 ACFR	11,412,293	-	-	-	-	-	11,412,293
Net Change in Reserve FY2024 to be booked June 30	(1,464,763)	-	-	-	-	-	-
Projected Balance FY2024	9,947,530	-	-	-	-	-	-
Budgeted Additions to the Reserve FY2025	39,000	-	-	-	-	-	39,000
Budgeted Reductions to the Reserve FY2025	(1,160,098)	-	-	-	-	-	(1,160,098)
Budgeted Balance FY2025	8,826,432	-	-	-	-	-	10,291,195
TARGET FY2025	6,718,771	-	-	-	-	-	6,718,771
Capital Expenditures Reserve							
Beginning Balance FY2023 ACFR	-	-	-	-	-	-	-
Net Change in Reserve FY2024 to be booked June 30	-	-	-	-	-	-	-
Projected Balance FY2024	-	-	-	-	-	-	-
Budgeted Additions to the Reserve FY2025	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve FY2025	-	-	-	-	-	-	-
Budgeted Balance FY2025	-	-	-	-	-	-	-
TARGET FY2023 (annual deprec + 2.5%)	1,248,466	1,257,735	408,295	1,628,381	517,714	875,357	5,935,949
Rate Stabilization Reserve (where pass-through rate for commodities not in place)							
Beginning Balance FY2023 ACFR	-	-	-	-	-	-	-
Net Change in Reserve FY2024 to be booked June 30	-	-	-	-	-	-	-

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Schedule of Funds
FY2025 Budget

	Electric Prod	Elec Dist	Gas	Water Prod	Water Dist	Wastewater	TOTAL
Projected Balance FY2024	-	-	-	-	-	-	-
Budgeted Additions to the Reserve FY2025	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve FY2025	-	-	-	-	-	-	-
Budgeted Balance FY2025	-	-	-	-	-	-	-
TARGET FY2025	-	4,000,000	-	-	-	-	4,000,000
Contingency Reserve (single largest equipment with potential for failure DPU Asset Team)							
Beginning Balance FY2023 ACFR	-	-	-	-	-	339,300	339,300
Net Change in Reserve FY2024 to be booked June 30	-	-	-	-	-	-	-
Projected Balance FY2024	-	-	-	-	-	339,300	-
Budgeted Additions to the Reserve FY2025	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve FY2025	-	-	-	-	-	-	-
Budgeted Balance FY2025	-	-	-	-	-	339,300	339,300
TARGET FY2025	-	546,722	273,361	456,750	456,750	377,049	2,110,632
Bond Proceeds Restricted							
Beginning Balance FY2023 ACFR	-	-	-	-	-	-	-
Net Change in Reserve FY2024 to be booked June 30	-	-	-	-	-	-	-
Projected Balance FY2024	-	-	-	-	-	-	-
Budgeted Additions to the Reserve FY2025	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve FY2025	-	-	-	-	-	-	-
Budgeted Balance FY2025	-	-	-	-	-	-	-
TARGET FY2025	-	-	-	-	-	-	-
TOTAL RESERVES/RESTRICTED CASH							
Beginning Balance FY2023 ACFR	13,075,229	1,419,425	-	190,983	-	1,057,055	15,742,692
Net Change in Reserve FY2024 to be booked June 30	(2,489,518)	(426,539)	-	(68,784)	-	-	-
Projected Balance FY2024	10,585,711	992,886	-	122,199	-	1,057,055	-
Budgeted Additions to the Reserve FY2025	39,000	-	-	-	-	-	39,000
Budgeted Reductions to the Reserve FY2025	(1,160,098)	-	-	-	-	-	(1,160,098)
Budgeted Balance FY2025	9,464,613	992,886	-	122,199	-	1,057,055	14,621,594
TARGET FY2025	11,602,619	9,491,881	2,279,706	4,453,634	2,523,682	4,612,803	34,964,325
Total Reserves Over<Under> Target	(2,138,006)	(8,498,995)	(2,279,706)	(4,331,435)	(2,523,682)	(3,555,748)	(20,342,730)

**Capital Plan with Funding Sources Schedule
 FY2025 Budget**

See 10-Year Capital Plan for Detailed Listing of Projects

	Electric Prod	Elec Dist	Gas	Water Prod	Water Dist	Wastewater	TOTAL
Capital Projects Funded through Reserve or Unrestricted Cash	-	-	-	-	-	-	-
Capital Projects Funded through Debt	1,045,000	2,000,000	375,000	4,960,000	1,398,495	1,973,000	11,751,495
Capital Projects Funded through Grants	-	-	-	-	-	-	-
Capital Projects Funded through Other Sources	-	-	-	-	-	-	-
Total Capital Projects	1,045,000	2,000,000	375,000	4,960,000	1,398,495	1,973,000	11,751,495

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Cash Projection by Priority of Budgeted Expenditures Schedule
 FY2025 to FY2034

ELECTRIC PRODUCTION	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034
Beginning Cash - Unrestricted per FY23 ACFR	\$ 3,704,706									
Beginning Cash - Restricted Including Reserves per FY23 ACFR	\$ 13,075,228									
Total Cash	\$ 16,779,934									
Beginning Cash - Unrestricted per Current FY Projected	\$ 2,173,213	\$ 6,185,148	\$ 7,837,013	\$ 8,467,906	\$ 8,445,876	\$ 8,606,101	\$ 8,567,101	\$ 9,051,872	\$ 9,012,872	\$ 4,868,693
Beginning Cash - Restricted Including Reserves per Current FY Projected	\$ 13,075,228	\$ 10,585,711	\$ 9,464,613	\$ 9,450,324	\$ 9,472,354	\$ 9,312,129	\$ 9,351,129	\$ 8,866,358	\$ 8,905,358	\$ 13,049,538
Total Cash Current FY Projected	\$ 15,248,441	\$ 16,770,859	\$ 17,301,626	\$ 17,918,230	\$ 17,918,230	\$ 17,918,231				
Total Budgeted Revenue (including transfers-in/grants/loans)	48,449,427	49,334,785	50,140,086	58,719,318	70,898,266	67,974,533	72,558,207	78,683,918	79,091,540	79,511,390
Intrafund Charges/Commodities	9,385,265	9,506,071	9,601,131	9,823,080	9,921,310	10,020,523	10,380,235	10,484,037	10,588,877	10,588,877
<i>Budgeted Expenditures by Priority per Charter or Utilities Financial Policies</i>										
1. Current Operations Budget (Including Normal Maintenance) Expense	(54,835,160)	(56,888,052)	(58,708,253)	(67,628,443)	(80,411,683)	(77,594,364)	(82,938,441)	(89,167,955)	(89,680,417)	(90,100,267)
2. Bond & Other Debt Service Expense	(432,114)	(422,036)	(416,361)	(413,955)	(407,893)	(400,692)	-	-	-	-
3b. Capital Plan for FY2025 - Replacement Expense	-	-	-	-	-	-	-	-	-	-
4a. Franchise Fee (paid to the General Fund) Expense	-	-	-	-	-	-	-	-	-	-
4b. In Lieu Taxes (paid to the General Fund) Expense	-	-	-	-	-	-	-	-	-	-
5a. Capital Additions and Improvements for FY2025 - Capital Expense	(1,045,000)	(1,000,000)	-	(500,000)	-	-	-	-	-	-
Cash Projection for Other Utilities Reserves per Schedule of Funds										
3a. Replacement Reserve (Capital Expenditures Reserve) Net Addition/Reduction	-	-	-	-	-	-	-	-	308,415	-
3a. Move unrestricted cash to restricted cash to fund Replacement Reserve	-	-	-	-	-	-	-	-	(308,415)	-
w. Net Add/Reduction - Util Operating Reserve	-	-	-	-	-	-	-	-	3,796,765	-
x. Net Add/Reduction - Util Retirement/Reclamation Reserve	(1,464,763)	(1,121,098)	(14,289)	22,030	(160,225)	39,000	39,000	39,000	39,000	39,000
y. Net Add/Reduction - Util Rate Stabilization Reserve	-	-	-	-	-	-	-	-	-	-
z. Net Add/Reduction - Util Contingency Reserve	-	-	-	-	-	-	-	-	-	-
w-z Move unrestricted cash to restricted cash to fund Other Utilities Reserves	1,464,763	1,121,098	14,289	(22,030)	160,225	(39,000)	(39,000)	(39,000)	(3,835,765)	(39,000)
Total Projected Cash Use (excluding transfers from Unrestricted to Restricted - Items 3a. and w through x.)	(56,312,274)	(58,310,088)	(59,124,614)	(68,542,397)	(80,819,576)	(77,995,056)	(82,938,441)	(89,167,955)	(89,680,417)	(90,100,267)
Net Cash Budgeted Sources and Uses (Operating Profit)	\$ 1,522,418	\$ 530,768	\$ 616,604	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0
6a. Budgeted Revenue Transfer (5% ED & GA Retail Sales excluding County/Schools)	-	-	-	-	-	-	-	-	-	-
6b. All Remaining Operating Profits (after initial 5% Revenue Transfer) prior to funding reserve targets. See unfunded reserves balances below.	\$ 1,522,418	\$ 530,768	\$ 616,604	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0
Projected Ending Cash - Unrestricted	\$ 6,185,148	\$ 7,837,013	\$ 8,467,906	\$ 8,445,876	\$ 8,606,101	\$ 8,567,101	\$ 9,051,872	\$ 9,012,872	\$ 4,868,693	\$ 4,829,693
Projected Ending Cash - Restricted	\$ 10,585,711	\$ 9,464,613	\$ 9,450,324	\$ 9,472,354	\$ 9,312,129	\$ 9,351,129	\$ 8,866,358	\$ 8,905,358	\$ 13,049,538	\$ 13,088,538
Total Projected Ending Cash	\$ 16,770,859	\$ 17,301,626	\$ 17,918,230	\$ 17,918,231	\$ 17,918,231					
Funded Reserve Balances	\$ 10,585,711	\$ 9,464,613	\$ 9,450,324	\$ 9,472,354	\$ 9,312,129	\$ 9,351,129	\$ 8,866,358	\$ 8,905,358	\$ 13,049,538	\$ 13,088,538
Reserve Targets	\$ 11,720,873	\$ 10,662,569	\$ 10,800,069	\$ 10,842,169	\$ 11,089,027	\$ 11,240,806	\$ 10,818,236	\$ 10,922,474	\$ 11,029,838	\$ 11,140,423
Total Reserves Over<Under> Target	\$ (1,135,162)	\$ (1,197,956)	\$ (1,349,745)	\$ (1,469,815)	\$ (1,776,898)	\$ (1,889,677)	\$ (1,951,878)	\$ (2,017,116)	\$ 2,019,700	\$ 1,948,115

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Schedule of Funds
 FY2025 to FY2034
 ELECTRIC PRODUCTION

	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034
TOTAL RESERVES/RESTRICTED CASH										
Beginning Balance	13,075,229	10,585,711	9,464,613	9,450,324	9,472,354	9,312,129	9,351,129	8,866,358	8,905,358	13,049,538
Budgeted Additions to the Reserve	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000	4,144,180	39,000
Budgeted Reductions to the Reserve	(2,528,518)	(1,160,098)	(53,289)	(16,970)	(199,225)	-	(523,771)	-	-	-
Budgeted Balance	10,585,711	9,464,613	9,450,324	9,472,354	9,312,129	9,351,129	8,866,358	8,905,358	13,049,538	13,088,538
TARGET	11,720,873	10,662,569	10,800,069	10,942,169	11,089,027	11,240,806	10,818,236	10,922,474	11,029,838	11,140,423
Total Reserves Over<Under> Target	(1,135,162)	(1,197,956)	(1,349,745)	(1,469,815)	(1,776,898)	(1,889,677)	(1,951,878)	(2,017,116)	2,019,700	1,948,115

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Cash Projection by Priority of Budgeted Expenditures Schedule
 FY2025 to FY2034

ELECTRIC DISTRIBUTION

	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034
Beginning Cash - Unrestricted per FY23 ACFR	\$ (2,573,691)									
Beginning Cash - Restricted Including Reserves per FY23 ACFR	\$ 1,419,425									
Total Cash	\$ (1,154,266)									
Beginning Cash - Unrestricted per Current FY Projected	\$ (7,666,391)	\$ (9,324,507)	\$ (8,866,212)	\$ (6,713,739)	\$ (5,008,105)	\$ (1,835,644)	\$ 1,987,998	\$ 4,386,480	\$ 7,994,388	\$ 1,612,926
Beginning Cash - Restricted Including Reserves per Current FY Projected	\$ 1,572,376	\$ 992,886	\$ 992,886	\$ 992,886	\$ 992,886	\$ 992,886	\$ 992,886	\$ 739,397	\$ 739,397	\$ 11,049,411
Total Cash Current FY Projected	\$ (6,094,015)	\$ (8,331,621)	\$ (7,873,326)	\$ (5,720,853)	\$ (4,015,219)	\$ (842,758)	\$ 2,980,884	\$ 5,125,877	\$ 8,733,785	\$ 12,662,337
Total Budgeted Revenue (including transfers-in/grants/loans)	17,179,690	28,621,079	23,633,866	23,952,988	26,990,037	27,377,822	24,566,569	25,497,243	26,545,653	27,337,252
Intrafund Charges/Commodities	(9,385,265)	(9,506,071)	(9,476,441)	(9,823,080)	(9,921,310)	(10,020,523)	(10,380,235)	(10,484,037)	(10,588,877)	(10,588,877)
Budgeted Expenditures by Priority per Charter or Utilities Financial Policies										
1. Current Operations Budget (Including Normal Maintenance) Expense	(5,624,846)	(5,206,046)	(4,822,281)	(4,984,224)	(5,083,316)	(5,253,890)	(5,509,848)	(5,677,828)	(5,848,603)	(6,031,708)
2. Bond & Other Debt Service Expense	(1,015,816)	(1,178,311)	(1,161,970)	(1,802,847)	(1,996,129)	(2,146,310)	(1,857,931)	(2,016,601)	(2,374,630)	(2,371,915)
3b. Capital Plan for FY2025 - Replacement Expense	-	-	-	-	-	-	-	-	-	-
4a. Franchise Fee (paid to the General Fund) Expense	(419,290)	(450,168)	(590,847)	(598,825)	(674,751)	(684,446)	(614,165)	(637,432)	(663,642)	(683,432)
4b. In Lieu Taxes (paid to the General Fund) Expense	(250,900)	(250,900)	(250,900)	(250,900)	(250,900)	(250,900)	(250,900)	(250,900)	(250,900)	(250,900)
5a. Capital Additions and Improvements for FY2025 - Capital Expense	(2,000,000)	(10,775,000)	(4,350,000)	(3,900,000)	(4,950,000)	(4,200,000)	(2,750,000)	(1,700,000)	(1,700,000)	(1,700,000)
Cash Projection for Other Utilities Reserves per Schedule of Funds										
3a. Replacement Reserve (Capital Expenditures Reserve) Net Addition/Reduction	-	-	-	-	-	-	-	-	1,257,735	-
3a. Move unrestricted cash to restricted cash to fund Replacement Reserve	-	-	-	-	-	-	-	-	(1,257,735)	-
w. Net Add/Reduction - Util Operating Reserve	-	-	-	-	-	-	-	-	3,526,005	58,849
x. Net Add/Reduction - Util Retirement/Reclamation Reserve	-	-	-	-	-	-	-	-	-	-
y. Net Add/Reduction - Util Rate Stabilization Reserve	-	-	-	-	-	-	-	-	4,919,498	147,585
z. Net Add/Reduction - Util Contingency Reserve	-	-	-	-	-	-	-	-	606,776	9,102
w-z Move unrestricted cash to restricted cash to fund Other Utilities Reserves	-	-	-	-	-	-	-	-	(9,052,279)	(215,536)
Total Projected Cash Use (excluding transfers from Unrestricted to Restricted - items 3a. and w through x.)	(18,696,117)	(27,366,496)	(20,652,439)	(21,359,876)	(22,876,406)	(22,556,069)	(21,363,079)	(20,766,798)	(21,426,652)	(21,626,832)
Net Cash Budgeted Sources and Uses (Operating Profit)	\$ (1,516,427)	\$ 1,254,583	\$ 2,981,427	\$ 2,593,112	\$ 4,113,631	\$ 4,821,753	\$ 3,203,490	\$ 4,730,445	\$ 5,119,001	\$ 5,710,420
6a. Budgeted Revenue Transfer (5% ED & GA Retail Sales excluding County/Schools)	(721,179)	(796,288)	(828,954)	(887,478)	(941,170)	(998,111)	(1,058,497)	(1,122,536)	(1,190,449)	(1,249,972)
6b. All Remaining Operating Profits (after initial 5% Revenue Transfer) prior to funding reserve targets. See unfunded reserves balances below.	\$ (2,237,606)	\$ 458,295	\$ 2,152,473	\$ 1,705,634	\$ 3,172,461	\$ 3,823,642	\$ 2,144,993	\$ 3,607,909	\$ 3,928,552	\$ 4,460,448
Projected Ending Cash - Unrestricted	\$ (9,324,507)	\$ (8,866,212)	\$ (6,713,739)	\$ (5,008,105)	\$ (1,835,644)	\$ 1,987,998	\$ 4,386,480	\$ 7,994,388	\$ 1,612,926	\$ 5,857,838
Projected Ending Cash - Restricted	\$ 992,886	\$ 739,397	\$ 739,397	\$ 11,049,411	\$ 11,264,947					
Total Projected Ending Cash	\$ (8,331,621)	\$ (7,873,326)	\$ (5,720,853)	\$ (4,015,219)	\$ (842,758)	\$ 2,980,884	\$ 5,125,877	\$ 8,733,785	\$ 12,662,337	\$ 17,122,785
Funded Reserve Balances	\$ 992,886	\$ 992,886	\$ 992,886	\$ 992,886	\$ 992,886	\$ 992,886	\$ 739,397	\$ 739,397	\$ 11,049,411	\$ 11,264,947
Reserve Targets	\$ 9,693,253	\$ 9,491,881	\$ 9,700,918	\$ 9,916,103	\$ 10,137,618	\$ 10,684,296	\$ 10,634,778	\$ 10,839,405	\$ 11,049,411	\$ 11,264,947
Total Reserves Over<Under> Target	\$ (8,700,367)	\$ (8,498,995)	\$ (8,708,032)	\$ (8,923,217)	\$ (9,144,732)	\$ (9,691,410)	\$ (9,895,381)	\$ (10,100,008)	\$ (0)	\$ 0

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Schedule of Funds
 FY2025 to FY2034

ELECTRIC DISTRIBUTION	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034
Operations Reserve (180 days of bud operations and maint, excluding commodities)										
Beginning Balance	-	-	-	-	-	-	-	-	3,526,005	3,526,005
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	58,849
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	3,526,005	3,584,854
TARGET	2,903,989	2,694,537	2,775,374	2,858,635	2,944,394	3,351,368	3,411,573	3,468,252	3,526,005	3,584,853
Debt Service Reserve (as required by loan docs)										
Beginning Balance	1,419,425	992,886	992,886	992,886	992,886	992,886	992,886	739,397	739,397	739,397
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	(426,539)	-	-	-	-	-	(253,489)	-	-	-
Budgeted Balance	992,886	992,886	992,886	992,886	992,886	992,886	739,397	739,397	739,397	739,397
TARGET	992,886	992,886	992,886	992,886	992,886	992,886	739,397	739,397	739,397	739,397
Retirement/Reclamation Reserve (per agreements)										
Beginning Balance	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	-	-
TARGET	-	-	-	-	-	-	-	-	-	-
Capital Expenditures Reserve										
Beginning Balance	-	-	-	-	-	-	-	-	-	1,257,735
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	1,257,735	-
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	1,257,735	1,257,735
TARGET (annual deprec + 2.5%)	1,257,735	1,257,735	1,257,735	1,257,735	1,257,735	1,257,735	1,257,735	1,257,735	1,257,735	1,257,735
Rate Stabilization Reserve (where pass-through rate for commodities not in place)										
Beginning Balance	-	-	-	-	-	-	-	-	4,919,498	4,919,498
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	147,585
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	4,919,498	5,067,083
TARGET	4,000,000	4,000,000	4,120,000	4,243,600	4,370,908	4,502,036	4,637,098	4,776,211	4,919,498	5,067,083

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Schedule of Funds
 FY2025 to FY2034

ELECTRIC DISTRIBUTION	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034
Contingency Reserve (single largest equipment with potential for failure DPU Asset Team)										
Beginning Balance	-	-	-	-	-	-	-	-	-	606,776
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	606,776	9,102
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	606,776	615,878
TARGET	538,642	546,722	554,922	563,246	571,695	580,270	588,974	597,809	606,776	615,878
Bond Proceeds Restricted (no outstanding bond proceeds at this time)										
Beginning Balance	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	-	-
TARGET	-	-	-	-	-	-	-	-	-	-
TOTAL RESERVES/RESTRICTED CASH										
Beginning Balance	1,419,425	992,886	992,886	992,886	992,886	992,886	992,886	739,397	739,397	11,049,411
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	10,310,014	215,536
Budgeted Reductions to the Reserve	(426,539)	-	-	-	-	-	(253,489)	-	-	-
Budgeted Balance	992,886	992,886	992,886	992,886	992,886	992,886	739,397	739,397	11,049,411	11,264,947
TARGET	9,693,253	9,491,881	9,700,918	9,916,103	10,137,618	10,684,296	10,634,778	10,839,405	11,049,411	11,264,947
Total Reserves Over<Under> Target	(8,700,367)	(8,498,995)	(8,708,032)	(8,923,217)	(9,144,732)	(9,691,410)	(9,895,381)	(10,100,008)	(0)	0

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Capital Plan with Funding Sources Schedule
FY2025 to FY2034
 See 10-Year Capital Plan for Detailed Listing of Projects

ELECTRIC DISTRIBUTION	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034
Capital Projects Funded through Reserve or Unrestricted Cash	\$ 2,000,000	\$ 1,075,000	\$ 750,000	\$ 1,200,000	\$ 450,000	\$ 450,000	\$ 2,750,000	\$ 1,700,000	\$ 1,700,000	\$ 1,700,000
Capital Projects Funded through Debt	-	9,700,000	3,600,000	2,700,000	4,500,000	3,750,000	-	-	-	-
Capital Projects Funded through Grants	-	-	-	-	-	-	-	-	-	-
Capital Projects Funded through Other Sources	-	-	-	-	-	-	-	-	-	-
Total Capital Projects	\$ 2,000,000	\$ 10,775,000	\$ 4,350,000	\$ 3,900,000	\$ 4,950,000	\$ 4,200,000	\$ 2,750,000	\$ 1,700,000	\$ 1,700,000	\$ 1,700,000

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Cash Projection by Priority of Budgeted Expenditures Schedule
 FY2025 to FY2034

	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034
GAS DISTRIBUTION										
Beginning Cash - Unrestricted per FY23 ACFR	\$ (882,306)									
Beginning Cash - Restricted Including Reserves per FY23 ACFR	\$ -									
Total Cash	\$ (882,306)									
Beginning Cash - Unrestricted per Current FY Projected	\$ 1,519,031	\$ 1,764,383	\$ 1,811,313	\$ 1,901,093	\$ 1,927,785	\$ 535,852	\$ 924,536	\$ 1,188,834	\$ 1,226,007	\$ 418,757
Beginning Cash - Restricted Including Reserves per Current FY Projected	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,825,278	\$ 1,880,036	\$ 1,936,437	\$ 1,994,531	\$ 2,766,050
Total Cash Current FY Projected	\$ 1,519,031	\$ 1,764,383	\$ 1,811,313	\$ 1,901,093	\$ 1,927,785	\$ 2,361,130	\$ 2,804,573	\$ 3,125,271	\$ 3,220,537	\$ 3,184,807
Total Budgeted Revenue (including transfers-in/grants/loans)	11,343,510	11,940,583	12,416,042	12,893,825	13,279,794	13,680,890	13,961,186	14,251,213	14,548,479	14,856,435
Intrafund Charges/Commodities	(7,000,000)	(7,560,000)	(7,786,800)	(8,020,404)	(8,261,016)	(8,508,847)	(8,764,112)	(9,027,035)	(9,297,846)	(9,576,782)
<i>Budgeted Expenditures by Priority per Charter or Utilities Financial Policies</i>										
1. Current Operations Budget (Including Normal Maintenance) Expense	(2,885,661)	(2,994,956)	(3,253,773)	(3,349,553)	(3,450,331)	(3,554,061)	(3,663,559)	(3,776,316)	(3,892,485)	(4,012,103)
2. Bond & Other Debt Service Expense	-	-	-	-	-	-	-	-	-	-
3b. Capital Plan for FY2025 - Replacement Expense	-	-	-	-	-	-	-	-	-	-
4a. Franchise Fee (paid to the General Fund) Expense	(219,139)	(223,521)	(248,321)	(257,877)	(265,596)	(273,618)	(279,224)	(285,025)	(290,970)	(297,129)
4b. In Lieu Taxes (paid to the General Fund) Expense	(91,300)	(9,130)	(9,130)	(9,130)	(9,130)	(9,130)	(9,130)	(9,130)	(9,130)	(9,130)
5a. Capital Additions and Improvements for FY2025 - Capital Expense	(875,000)	(550,000)	(475,000)	(475,000)	(75,000)	(75,000)	(75,000)	(175,000)	(175,000)	(175,000)
Cash Projection for Other Utilities Reserves per Schedule of Funds										
3a. Replacement Reserve (Capital Expenditures Reserve) Net Addition/Reduction	-	-	-	-	-	-	-	-	408,295	-
3a. Move unrestricted cash to restricted cash to fund Replacement Reserve	-	-	-	-	-	-	-	-	(408,295)	-
w. Net Add/Reduction - Util Operating Reserve	-	-	-	-	1,825,278	54,758	56,401	58,093	59,836	41,926
x. Net Add/Reduction - Util Retirement/Reclamation Reserve	-	-	-	-	-	-	-	-	-	-
y. Net Add/Reduction - Util Rate Stabilization Reserve	-	-	-	-	-	-	-	-	-	-
z. Net Add/Reduction - Util Contingency Reserve	-	-	-	-	-	-	-	-	303,388	4,551
w-z Move unrestricted cash to restricted cash to fund Other Utilities Reserves	-	-	-	-	(1,825,278)	(54,758)	(56,401)	(58,093)	(363,224)	(46,477)
Total Projected Cash Use (excluding transfers from Unrestricted to Restricted - items 3a. and w through x.)	(10,571,100)	(11,337,607)	(11,773,024)	(12,111,964)	(12,061,073)	(12,420,656)	(12,791,025)	(13,272,506)	(13,665,431)	(14,070,144)
Net Cash Budgeted Sources and Uses (Operating Profit)	\$ 772,410	\$ 602,976	\$ 643,018	\$ 781,861	\$ 1,218,721	\$ 1,260,234	\$ 1,170,161	\$ 978,707	\$ 883,048	\$ 786,291
6a. Budgeted Revenue Transfer (5% ED & GA Retail Sales excluding County/Schools)	(527,058)	(556,046)	(553,238)	(755,169)	(785,376)	(816,791)	(849,463)	(883,441)	(918,779)	(955,530)
6b. All Remaining Operating Profits (after initial 5% Revenue Transfer) prior to funding reserve targets. See unfunded reserves balances below.	\$ 245,352	\$ 46,930	\$ 89,780	\$ 26,692	\$ 433,345	\$ 443,443	\$ 320,698	\$ 95,266	\$ (35,731)	\$ (169,239)
Projected Ending Cash - Unrestricted	\$ 1,764,383	\$ 1,811,313	\$ 1,901,093	\$ 1,927,785	\$ 535,852	\$ 924,536	\$ 1,188,834	\$ 1,226,007	\$ 418,757	\$ 203,041
Projected Ending Cash - Restricted	\$ -	\$ -	\$ -	\$ -	\$ 1,825,278	\$ 1,880,036	\$ 1,936,437	\$ 1,994,531	\$ 2,766,050	\$ 2,812,527
Total Projected Ending Cash	\$ 1,764,383	\$ 1,811,313	\$ 1,901,093	\$ 1,927,785	\$ 2,361,130	\$ 2,804,573	\$ 3,125,271	\$ 3,220,537	\$ 3,184,807	\$ 3,015,568
Funded Reserve Balances	\$ -	\$ -	\$ -	\$ -	\$ 1,825,278	\$ 1,880,036	\$ 1,936,437	\$ 1,994,531	\$ 2,766,050	\$ 2,812,527
Reserve Targets	\$ 2,334,651	\$ 2,352,044	\$ 2,406,256	\$ 2,462,033	\$ 2,518,421	\$ 2,578,467	\$ 2,639,220	\$ 2,701,731	\$ 2,766,050	\$ 2,812,527
Total Reserves Over<Under> Target	\$ (2,334,651)	\$ (2,352,044)	\$ (2,406,256)	\$ (2,462,033)	\$ (694,143)	\$ (698,431)	\$ (702,783)	\$ (707,200)	\$ (1)	\$ (0)

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Schedule of Funds
FY2025 to FY2034

GAS DISTRIBUTION	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034
Contingency Reserve (single largest equipment with potential for failure DPU Asset Team)										
Beginning Balance	-	-	-	-	-	-	-	-	-	303,388
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	303,388	4,551
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	303,388	307,939
TARGET	269,321	273,361	277,461	281,623	285,847	290,135	294,487	298,905	303,388	307,939
Bond Proceeds Restricted (no outstanding bond proceeds at this time)										
Beginning Balance	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	-	-
TARGET	-	-	-	-	-	-	-	-	-	-
TOTAL RESERVES/RESTRICTED CASH										
Beginning Balance	-	-	-	-	-	1,825,278	1,880,036	1,936,437	1,994,531	2,766,050
Budgeted Additions to the Reserve	-	-	-	-	1,825,278	54,758	56,401	58,093	771,519	46,477
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	1,825,278	1,880,036	1,936,437	1,994,531	2,766,050	2,812,527
TARGET	2,334,651	2,352,044	2,406,256	2,462,033	2,519,421	2,578,467	2,639,220	2,701,731	2,766,050	2,812,527
Total Reserves Over-<Under> Target	(2,334,651)	(2,352,044)	(2,406,256)	(2,462,033)	(694,143)	(698,431)	(702,783)	(707,200)	(1)	(0)

**Capital Plan with Funding Sources Schedule
 FY2025 to FY2034**

See 10-Year Capital Plan for Detailed Listing of Projects

GAS DISTRIBUTION	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034
Capital Projects Funded through Reserve or Unrestricted Cash	375,000	550,000	475,000	475,000	75,000	75,000	75,000	175,000	175,000	175,000
Capital Projects Funded through Debt	-	-	-	-	-	-	-	-	-	-
Capital Projects Funded through Grants	-	-	-	-	-	-	-	-	-	-
Capital Projects Funded through Other Sources	-	-	-	-	-	-	-	-	-	-
Total Capital Projects	375,000	550,000	475,000	475,000	75,000	75,000	75,000	175,000	175,000	175,000

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Cash Projection by Priority of Budgeted Expenditures Schedule
 FY2025 to FY2034

	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034
WATER PRODUCTION										
Beginning Cash - Unrestricted per FY23 ACFR	\$ 12,907,849									
Beginning Cash - Restricted Including Reserves per FY23 ACFR	\$ 190,983									
Total Cash	\$ 13,098,832									
Beginning Cash - Unrestricted per Current FY Projected	\$ 8,342,315	\$ 12,561,724	\$ 12,920,577	\$ 13,646,171	\$ 13,752,524	\$ 14,277,927	\$ 13,899,388	\$ 14,779,431	\$ 15,581,233	\$ 886,826
Beginning Cash - Restricted Including Reserves per Current FY Projected	\$ 190,983	\$ 122,199	\$ 122,199	\$ 122,199	\$ 122,199	\$ 122,199	\$ 122,199	\$ -	\$ -	\$ 4,387,559
Total Cash Current FY Projected	\$ 8,533,298	\$ 12,683,923	\$ 13,042,776	\$ 13,768,370	\$ 13,874,723	\$ 14,400,126	\$ 14,021,587	\$ 14,779,431	\$ 15,581,233	\$ 5,274,385
Total Budgeted Revenue (including transfers-in/grants/loans)	10,763,417	5,365,718	8,086,876	11,088,668	6,933,008	3,405,117	7,885,450	8,146,060	2,413,925	2,464,592
Intrafund Charges/Commodities	3,957,464	4,105,869	4,459,900	4,593,697	4,731,508	4,873,453	5,019,657	5,170,246	5,325,354	5,485,114
<i>Budgeted Expenditures by Priority per Charter or Utilities Financial Policies</i>										
1. Current Operations Budget (Including Normal Maintenance) Expense	(4,615,532)	(4,769,021)	(4,584,293)	(4,586,315)	(4,588,338)	(4,590,362)	(4,592,387)	(4,594,413)	(4,596,440)	(4,598,468)
2. Bond & Other Debt Service Expense	(994,724)	(985,213)	(1,111,389)	(1,389,697)	(1,750,774)	(1,966,747)	(1,924,876)	(2,116,091)	(2,349,686)	(2,349,680)
3b. Capital Plan for FY2025 - Replacement Expense	-	-	-	-	-	-	-	-	-	-
4a. Franchise Fee (paid to the General Fund) Expense	-	-	-	-	-	-	-	-	-	-
4b. In Lieu Taxes (paid to the General Fund) Expense	-	-	-	-	-	-	-	-	-	-
5a. Capital Additions and Improvements for FY2025 - Capital Expense	(4,960,000)	(3,358,500)	(6,125,500)	(9,600,000)	(4,800,000)	(2,100,000)	(5,630,000)	(5,804,000)	(11,100,000)	(1,500,000)
Cash Projection for Other Utilities Reserves per Schedule of Funds										
3a. Replacement Reserve (Capital Expenditures Reserve) Net Addition/Reduction	-	-	-	-	-	-	-	-	1,628,381	-
3a. Move unrestricted cash to restricted cash to fund Replacement Reserve	-	-	-	-	-	-	-	-	(1,628,381)	-
w. Net Add/Reduction - Util Operating Reserve	-	-	-	-	-	-	-	-	2,252,256	994
x. Net Add/Reduction - Util Retirement/Reclamation Reserve	-	-	-	-	-	-	-	-	-	-
y. Net Add/Reduction - Util Rate Stabilization Reserve	-	-	-	-	-	-	-	-	-	-
z. Net Add/Reduction - Util Contingency Reserve	-	-	-	-	-	-	-	-	506,922	7,603
w-z Move unrestricted cash to restricted cash to fund Other Utilities Reserves	-	-	-	-	-	-	-	-	(2,759,178)	(8,597)
Total Projected Cash Use (excluding transfers from Unrestricted to Restricted - items 3a. and w through x.)	(10,570,256)	(9,112,734)	(11,821,182)	(15,576,012)	(11,139,112)	(8,657,109)	(12,147,263)	(12,514,504)	(18,046,126)	(8,448,148)
Net Cash Budgeted Sources and Uses (Operating Profit)	\$ 4,150,625	\$ 358,853	\$ 725,594	\$ 106,353	\$ 525,404	\$ (378,539)	\$ 757,844	\$ 801,802	\$ (10,306,847)	\$ (498,442)
6a. Budgeted Revenue Transfer (5% ED & GA Retail Sales excluding County/Schools)	-	-	-	-	-	-	-	-	-	-
6b. All Remaining Operating Profits (after initial 5% Revenue Transfer) prior to funding reserve targets. See unfunded reserves balances below.	\$ 4,150,625	\$ 358,853	\$ 725,594	\$ 106,353	\$ 525,404	\$ (378,539)	\$ 757,844	\$ 801,802	\$ (10,306,847)	\$ (498,442)
Projected Ending Cash - Unrestricted	\$ 12,561,724	\$ 12,920,577	\$ 13,646,171	\$ 13,752,524	\$ 14,277,927	\$ 13,899,388	\$ 14,779,431	\$ 15,581,233	\$ 886,826	\$ 379,787
Projected Ending Cash - Restricted	\$ 122,199	\$ -	\$ -	\$ 4,387,559	\$ 4,396,156					
Total Projected Ending Cash	\$ 12,683,923	\$ 13,042,776	\$ 13,768,370	\$ 13,874,723	\$ 14,400,126	\$ 14,021,587	\$ 14,779,431	\$ 15,581,233	\$ 5,274,385	\$ 4,775,943
Funded Reserve Balances	\$ 122,199	\$ 122,199	\$ 122,199	\$ 122,199	\$ 122,199	\$ 122,199	\$ -	\$ -	\$ 4,387,559	\$ 4,396,156
Reserve Targets	\$ 4,404,360	\$ 4,453,634	\$ 4,460,485	\$ 4,468,430	\$ 4,476,480	\$ 4,484,636	\$ 4,370,701	\$ 4,379,074	\$ 4,387,559	\$ 4,396,156
Total Reserves Over/Under Target	\$ (4,282,161)	\$ (4,331,435)	\$ (4,338,286)	\$ (4,346,231)	\$ (4,354,281)	\$ (4,362,437)	\$ (4,370,701)	\$ (4,379,074)	\$ 0	\$ (0)

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Schedule of Funds
FY2025 to FY2034

WATER PRODUCTION	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034
Contingency Reserve (single largest equipment with potential for failure DPU Asset Team)										
Beginning Balance	-	-	-	-	-	-	-	-	-	506,922
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	506,922	7,603
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	506,922	514,525
TARGET	450,000	456,750	463,601	470,555	477,614	484,778	492,049	499,430	506,922	514,525
Bond Proceeds Restricted (no outstanding bond proceeds at this time)										
Beginning Balance	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	-	-
TARGET	-	-	-	-	-	-	-	-	-	-
TOTAL RESERVES/RESTRICTED CASH										
Beginning Balance	190,983	122,199	122,199	122,199	122,199	122,199	122,199	-	-	4,387,559
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	4,387,559	8,597
Budgeted Reductions to the Reserve	(68,784)	-	-	-	-	-	(122,199)	-	-	-
Budgeted Balance	122,199	122,199	122,199	122,199	122,199	122,199	-	-	4,387,559	4,396,156
TARGET	4,404,360	4,453,634	4,460,485	4,468,430	4,476,480	4,484,636	4,370,701	4,379,074	4,387,559	4,396,156
Total Reserves Over<Under> Target	(4,282,161)	(4,331,435)	(4,338,286)	(4,346,231)	(4,354,281)	(4,362,437)	(4,370,701)	(4,379,074)	0	(0)

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Capital Plan with Funding Sources Schedule
FY2025 to FY2034
 See 10-Year Capital Plan for Detailed Listing of Projects

WATER PRODUCTION	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034
Capital Projects Funded through Reserve or Unrestricted Cash	1,420,000	475,000		600,000		900,000			11,100,000	1,500,000
Capital Projects Funded through Debt	3,540,000	2,883,500	6,125,500	9,000,000	4,800,000	1,200,000	5,630,000	5,804,000		
Capital Projects Funded through Grants										
Capital Projects Funded through Other Sources										
Total Capital Projects	4,960,000	3,358,500	6,125,500	9,600,000	4,800,000	2,100,000	5,630,000	5,804,000	11,100,000	1,500,000

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Cash Projection by Priority of Budgeted Expenditures Schedule
 FY2025 to FY2034

WATER DISTRIBUTION	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034
Beginning Cash - Unrestricted per FY23 ACFR	\$ (3,156,912)									
Beginning Cash - Restricted Including Reserves per FY23 ACFR	\$ -									
Total Cash	\$ (3,156,912)									
Beginning Cash - Unrestricted per Current FY Projected	\$ 2,063,182	\$ 2,511,764	\$ 3,001,708	\$ 2,794,204	\$ 2,676,116	\$ 3,162,801	\$ 3,110,705	\$ 3,157,718	\$ 3,320,581	\$ 523,950
Beginning Cash - Restricted Including Reserves per Current FY Projected	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,080,563
Total Cash Current FY Projected	\$ 2,063,182	\$ 2,511,764	\$ 3,001,708	\$ 2,794,204	\$ 2,676,116	\$ 3,162,801	\$ 3,110,705	\$ 3,157,718	\$ 3,320,581	\$ 3,604,513
Total Budgeted Revenue (including transfers-in/grants/loans)	8,902,976	11,206,045	8,013,350	8,238,584	11,983,192	8,747,305	8,994,642	9,263,106	9,541,311	9,827,905
Intrafund Charges/Commodities	(3,957,464)	(4,105,869)	(4,459,900)	(4,593,697)	(4,731,508)	(4,873,453)	(5,019,657)	(5,170,246)	(5,325,354)	(5,485,114)
<i>Budgeted Expenditures by Priority per Charter or Utilities Financial Policies</i>										
1. Current Operations Budget (Including Normal Maintenance) Expense	(3,098,435)	(3,033,628)	(3,043,130)	(3,045,152)	(3,047,175)	(3,049,199)	(3,051,224)	(3,053,250)	(3,055,277)	(3,057,305)
2. Bond & Other Debt Service Expense	-	(63,501)	(217,824)	(217,824)	(217,824)	(376,748)	(376,748)	(376,748)	(376,748)	(376,748)
3b. Capital Plan for FY2025 - Replacement Expense	-	-	-	-	-	-	-	-	-	-
4a. Franchise Fee (paid to the General Fund) Expense	-	-	-	-	-	-	-	-	-	-
4b. In Lieu Taxes (paid to the General Fund) Expense	-	-	-	-	-	-	-	-	-	-
5a. Capital Additions and Improvements for FY2025 - Capital Expense	(1,398,495)	(3,513,103)	(500,000)	(500,000)	(3,500,000)	(500,000)	(500,000)	(500,000)	(500,000)	(500,000)
<i>Cash Projection for Other Utilities Reserves per Schedule of Funds</i>										
3a. Replacement Reserve (Capital Expenditures Reserve) Net Addition/Reduction	-	-	-	-	-	-	-	-	517,714	-
3a. Move unrestricted cash to restricted cash to fund Replacement Reserve	-	-	-	-	-	-	-	-	(517,714)	-
w. Net Add/Reduction - Util Operating Reserve	-	-	-	-	-	-	-	-	1,497,086	994
x. Net Add/Reduction - Util Retirement/Reclamation Reserve	-	-	-	-	-	-	-	-	-	-
y. Net Add/Reduction - Util Rate Stabilization Reserve	-	-	-	-	-	-	-	-	-	-
z. Net Add/Reduction - Util Contingency Reserve	-	-	-	-	-	-	-	-	506,922	7,603
w-2 Move unrestricted cash to restricted cash to fund Other Utilities Reserves	-	-	-	-	-	-	-	-	(2,004,008)	(8,597)
Total Projected Cash Use (excluding transfers from Unrestricted to Restricted - Items 3a. and w through x.)	(8,454,394)	(10,716,101)	(8,220,854)	(8,356,673)	(11,496,507)	(8,799,400)	(8,947,629)	(9,100,244)	(9,257,379)	(9,419,167)
Net Cash Budgeted Sources and Uses (Operating Profit)	\$ 448,582	\$ 489,944	\$ (207,504)	\$ (118,089)	\$ 486,685	\$ (52,095)	\$ 47,013	\$ 162,862	\$ 283,932	\$ 408,738
6a. Budgeted Revenue Transfer (5% ED & GA Retail Sales excluding County/Schools)	-	-	-	-	-	-	-	-	-	-
6b. All Remaining Operating Profits (after initial 5% Revenue Transfer) prior to funding reserve targets. See unfunded reserves balances below.	\$ 448,582	\$ 489,944	\$ (207,504)	\$ (118,089)	\$ 486,685	\$ (52,095)	\$ 47,013	\$ 162,862	\$ 283,932	\$ 408,738
Projected Ending Cash - Unrestricted	\$ 2,511,764	\$ 3,001,708	\$ 2,794,204	\$ 2,676,116	\$ 3,162,801	\$ 3,110,705	\$ 3,157,718	\$ 3,320,581	\$ 523,950	\$ 924,091
Projected Ending Cash - Restricted	\$ -	\$ -	\$ 3,080,563							
Total Projected Ending Cash	\$ 2,511,764	\$ 3,001,708	\$ 2,794,204	\$ 2,676,116	\$ 3,162,801	\$ 3,110,705	\$ 3,157,718	\$ 3,320,581	\$ 3,604,513	\$ 4,013,250
Funded Reserve Balances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,080,563	\$ 3,089,159
Reserve Targets	\$ 3,047,216	\$ 3,022,517	\$ 3,029,368	\$ 3,039,235	\$ 3,047,284	\$ 3,055,440	\$ 3,063,704	\$ 3,072,077	\$ 3,080,562	\$ 3,089,160
Total Reserves Over<Under> Target	\$ (3,047,216)	\$ (3,022,517)	\$ (3,029,368)	\$ (3,039,235)	\$ (3,047,284)	\$ (3,055,440)	\$ (3,063,704)	\$ (3,072,077)	\$ 0	\$ (0)

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Schedule of Funds
 FY2025 to FY2034

WATER DISTRIBUTION	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034
Contingency Reserve (single largest equipment with potential for failure DPU Asset Team)										
Beginning Balance	-	-	-	-	-	-	-	-	-	506,922
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	506,922	7,603
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	506,922	514,525
TARGET	450,000	456,750	463,601	470,555	477,614	484,778	492,049	499,430	506,922	514,525
Bond Proceeds Restricted (no outstanding bond proceeds at this time)										
Beginning Balance	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	-	-
TARGET	-	-	-	-	-	-	-	-	-	-
TOTAL RESERVES/RESTRICTED CASH										
Beginning Balance	-	-	-	-	-	-	-	-	-	3,080,563
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	3,080,563	8,597
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	-	-	-	-	-	-	-	-	3,080,563	3,089,159
TARGET	3,047,216	3,022,517	3,029,368	3,039,235	3,047,284	3,055,440	3,063,704	3,072,077	3,080,562	3,089,160
Total Reserves Over<Under> Target	(3,047,216)	(3,022,517)	(3,029,368)	(3,039,235)	(3,047,284)	(3,055,440)	(3,063,704)	(3,072,077)	0	(0)

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Capital Plan with Funding Sources Schedule
FY2025 to FY2034
 See 10-Year Capital Plan for Detailed Listing of Projects

WATER DISTRIBUTION	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034
Capital Projects Funded through Reserve or Unrestricted Cash	-	75,000	500,000	500,000		500,000	500,000	500,000	500,000	500,000
Capital Projects Funded through Debt	1,398,495	3,438,103			3,500,000		-	-	-	-
Capital Projects Funded through Grants	-	-	-	-	-	-	-	-	-	-
Capital Projects Funded through Other Sources	-	-	-	-	-	-	-	-	-	-
Total Capital Projects	1,398,495	3,513,103	500,000	500,000	3,500,000	500,000	500,000	500,000	500,000	500,000

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Cash Projection by Priority of Budgeted Expenditures Schedule
 FY2025 to FY2034

WASTEWATER (COLLECTION & TREATMENT)	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034
Beginning Cash - Unrestricted per FY23 ACFR	\$ 3,867,330									
Beginning Cash - Restricted Including Reserves per FY23 ACFR	\$ 1,057,055									
Total Cash	\$ 4,924,385									
Beginning Cash - Unrestricted per Current FY Projected	\$ 547,276	\$ 145,999	\$ 2,397,507	\$ 1,562,844	\$ 1,803,375	\$ 2,290,778	\$ 2,943,907	\$ 2,455,108	\$ 3,387,907	\$ (534,133)
Beginning Cash - Restricted Including Reserves per Current FY Projected	\$ -	\$ 1,057,055	\$ 1,057,055	\$ 1,057,055	\$ 1,057,055	\$ 1,057,055	\$ 1,057,055	\$ 1,057,055	\$ 1,057,055	\$ 4,856,078
Total Cash Current FY Projected	\$ 547,276	\$ 1,203,054	\$ 3,454,562	\$ 2,619,899	\$ 2,860,430	\$ 3,347,833	\$ 4,000,962	\$ 3,512,163	\$ 4,444,962	\$ 4,321,945
Total Budgeted Revenue (including transfers-in/grants/loans)	8,765,948	9,967,483	7,373,396	7,713,655	9,804,385	9,821,644	18,463,952	11,093,082	9,794,400	10,181,724
Intrafund Charges/Commodities	-	-	-	-	-	-	-	-	-	-
<i>Budgeted Expenditures by Priority per Charter or Utilities Financial Policies</i>										
1. Current Operations Budget (Including Normal Maintenance) Expense	(5,285,283)	(4,802,776)	(4,946,860)	(5,095,266)	(5,248,124)	(5,405,568)	(5,567,736)	(5,734,769)	(5,906,813)	(6,084,018)
2. Bond & Other Debt Service Expense	(851,887)	(2,103,199)	(2,103,199)	(2,099,858)	(2,099,858)	(2,184,947)	(2,250,015)	(2,725,514)	(2,810,604)	(2,810,604)
3b. Capital Plan for FY2025 - Replacement Expense	-	-	-	-	-	-	-	-	-	-
4a. Franchise Fee (paid to the General Fund) Expense	-	-	-	-	-	-	-	-	-	-
4b. In Lieu Taxes (paid to the General Fund) Expense	-	-	-	-	-	-	-	-	-	-
5a. Capital Additions and Improvements for FY2025 - Capital Expense	(1,973,000)	(810,000)	(1,158,000)	(278,000)	(1,969,000)	(1,578,000)	(11,135,000)	(1,700,000)	(1,200,000)	(500,000)
Cash Projection for Other Utilities Reserves per Schedule of Funds										
3a. Replacement Reserve (Capital Expenditures Reserve) Net Addition/Reduction	-	-	-	-	-	-	-	-	875,357	-
3a. Move unrestricted cash to restricted cash to fund Replacement Reserve	-	-	-	-	-	-	-	-	(875,357)	-
w. Net Add/Reduction - Util Operating Reserve	-	-	-	-	-	-	-	-	2,844,500	85,335
x. Net Add/Reduction - Util Retirement/Reclamation Reserve	-	-	-	-	-	-	-	-	-	-
y. Net Add/Reduction - Util Rate Stabilization Reserve	-	-	-	-	-	-	-	-	-	-
z. Net Add/Reduction - Util Contingency Reserve	-	-	-	-	-	-	-	-	79,166	6,277
w-z Move unrestricted cash to restricted cash to fund Other Utilities Reserves	-	-	-	-	-	-	-	-	(2,923,666)	(91,612)
Total Projected Cash Use (excluding transfers from Unrestricted to Restricted - items 3a. and w through x.)	(8,110,170)	(7,715,975)	(8,208,059)	(7,473,124)	(9,316,982)	(9,168,515)	(18,952,751)	(10,160,283)	(9,917,417)	(9,394,622)
Net Cash Budgeted Sources and Uses (Operating Profit)	\$ 655,778	\$ 2,251,508	\$ (834,663)	\$ 240,531	\$ 487,403	\$ 653,129	\$ (488,799)	\$ 932,799	\$ (123,017)	\$ 787,102
6a. Budgeted Revenue Transfer (5% ED & GA Retail Sales excluding County/Schools)	-	-	-	-	-	-	-	-	-	-
6b. All Remaining Operating Profits (after initial 5% Revenue Transfer) prior to funding reserve targets. See unfunded reserves balances below.	\$ 655,778	\$ 2,251,508	\$ (834,663)	\$ 240,531	\$ 487,403	\$ 653,129	\$ (488,799)	\$ 932,799	\$ (123,017)	\$ 787,102
Projected Ending Cash - Unrestricted	\$ 145,999	\$ 2,397,507	\$ 1,562,844	\$ 1,803,375	\$ 2,290,778	\$ 2,943,907	\$ 2,455,108	\$ 3,387,907	\$ (534,133)	\$ 161,357
Projected Ending Cash - Restricted	\$ 1,057,055	\$ 4,856,078	\$ 4,947,690							
Total Projected Ending Cash	\$ 1,203,054	\$ 3,454,562	\$ 2,619,899	\$ 2,860,430	\$ 3,347,833	\$ 4,000,962	\$ 3,512,163	\$ 4,444,962	\$ 4,321,945	\$ 5,109,047
Funded Reserve Balances	\$ 1,057,055	\$ 1,057,055	\$ 1,057,055	\$ 1,057,055	\$ 1,057,055	\$ 1,057,055	\$ 1,057,055	\$ 1,057,055	\$ 4,856,078	\$ 4,947,690
Reserve Targets	\$ 4,515,160	\$ 4,283,001	\$ 4,358,041	\$ 4,435,248	\$ 4,514,686	\$ 4,596,419	\$ 4,680,516	\$ 4,767,045	\$ 4,856,078	\$ 4,947,690
Total Reserves Over<Under> Target	\$ (3,458,105)	\$ (3,225,945)	\$ (3,300,986)	\$ (3,378,193)	\$ (3,457,630)	\$ (3,539,364)	\$ (3,623,460)	\$ (3,709,990)	\$ 0	\$ 0

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Schedule of Funds
FY2025 to FY2034

WASTEWATER (COLLECTION & TREATMENT)	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034
Contingency Reserve (single largest equipment with potential for failure DPU Asset Team)										
Beginning Balance	339,300	339,300	339,300	339,300	339,300	339,300	339,300	339,300	339,300	418,466
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	79,166	6,277
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	<u>339,300</u>	<u>418,466</u>	<u>424,743</u>							
TARGET	371,477	377,049	382,705	388,445	394,272	400,186	406,189	412,282	418,466	424,743
Bond Proceeds Restricted (no outstanding bond proceeds at this time)										
Beginning Balance	-	-	-	-	-	-	-	-	-	-
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	<u>-</u>	<u>-</u>	<u>-</u>							
TARGET	-	-	-	-	-	-	-	-	-	-
TOTAL RESERVES/RESTRICTED CASH										
Beginning Balance	1,057,055	1,057,055	1,057,055	1,057,055	1,057,055	1,057,055	1,057,055	1,057,055	1,057,055	4,856,078
Budgeted Additions to the Reserve	-	-	-	-	-	-	-	-	3,799,023	91,612
Budgeted Reductions to the Reserve	-	-	-	-	-	-	-	-	-	-
Budgeted Balance	<u>1,057,055</u>	<u>4,856,078</u>	<u>4,947,690</u>							
TARGET	4,515,160	4,283,001	4,358,041	4,435,248	4,514,686	4,596,419	4,680,516	4,767,045	4,856,078	4,947,690
Total Reserves Over<Under> Target	(3,458,105)	(3,225,945)	(3,300,986)	(3,378,193)	(3,457,630)	(3,539,364)	(3,623,460)	(3,709,990)	0	0

Los Alamos County Council
 Special Session
 April 22, 2024
 Attachment J

Capital Plan with Funding Sources Schedule
FY2025 to FY2034
 See 10-Year Capital Plan for Detailed Listing of Projects

WASTEWATER (COLLECTION & TREATMENT)	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034
Capital Projects Funded through Reserve or Unrestricted Cash	1,973,000	810,000	1,158,000	278,000	269,000	278,000	1,635,000	-	1,200,000	500,000
Capital Projects Funded through Debt	-	-	-	-	1,700,000	1,300,000	9,500,000	1,700,000	-	-
Capital Projects Funded through Grants	-	-	-	-	-	-	-	-	-	-
Capital Projects Funded through Other Sources	-	-	-	-	-	-	-	-	-	-
Total Capital Projects	1,973,000	810,000	1,158,000	278,000	1,969,000	1,578,000	11,135,000	1,700,000	1,200,000	500,000

List of Continuing Appropriations in FY2025 from the FY2024 budget:

- a) All valid encumbrances outstanding at June 30, 2024;
- b) All unexpended and unencumbered previously approved Capital Improvement project budgets at June 30, 2024;
Org Codes # CP1000 to CP9006
- c) All unexpended and unencumbered previously approved Major Facilities Maintenance budget at June 30, 2024;
Org Code #01172410
- d) All unexpended and unencumbered previously approved Traffic & Streets Pavement Preservation budget at June 30, 2024;
Org Code # 01171120
- e) All unexpended and unencumbered previously approved Traffic Signal & Street Light Replacement budget at June 30, 2024; Org Code # 01171230
- f) All unexpended and unencumbered previously approved Progress Through Partnering budget at June 30, 2024;
Org Code # 01130220
- g) All unexpended and unencumbered previously approved Housing/EconomicDevelopment Improvements budget at June 30, 2024 Org Codes # 17345210 and 17345220
- h) All unexpended and unencumbered previously approved budget for Fire Mitigation budget at June 30 2024;
Org Code # 01162610
- i) All unexpended and unencumbered previously approved Human Resources Operational Excellence budget at June 30, 2024; Org Code # 01130120
- j) All unexpended and unencumbered previously approved COVID related budget CMO General Fund and Special Revenue Fund at June 30,2024.
Org Codes # 01132035, 01131010 and associated Orgs in Funds 194 and 195
- k) All unexpended and unencumbered grant budgets at June 30, 2024 that are permitted to be carried forward by their governing grant agreement.

SUMMARY OF SIGNIFICANT CHANGES

FY 2025 PROPOSED REVENUE

Fund	Department	Description	Amount (Net)	Total Change
General				
		GRT Growth	8,022,000	
		Investment Income	672,563	
		IDCs	974,762	
		Other changes, net	375,448	
				10,044,773
Special Revenue				
		HCAP GRT	599,000	
		Other changes, net	875,937	
				1,474,937
Debt Service				
Debt Service		Debt Service Payment- Interest	8,999	8,999
Capital Project				
Capital Projects		Net increase for higher level of capital projects.	8,653,620	
		Capital Projects Permanent Fund - increased projected investment income	3,618,549	
				12,272,169
Utilities				
		Decrease in Wholesale Revenues, Retail is decreased due to reduction in purchase power costs, cost of power and cost of gas expenditures	(5,706,880)	
		Other changes, net	277,410	
				(5,429,470)
Other Enterprise				
	Environmental Services	Increase in service cost and interest income	479,931	
		The decrease is primarily associated with the cooperative agreement terms and decrease in FTE's in the agreement.	(2,121,135)	
	Fire	Fire GRT	599,000	
	Fire	Increase in grant revenue	637,195	
	Transit	Other changes, net	4,012	(400,997)
Internal Service				
	Equipment	IDC Charges	784,830	
	Risk Management	Increased Premiums and IDC Charges	796,580	
				1,581,410

Total FY 2025 Proposed Budget Projeted Revenue Increase: \$ 19,551,822

SUMMARY OF SIGNIFICANT CHANGES

FY 2025 PROPOSED EXPENDITURES

Fund	Department	Description	Amount (Net)	Total Change
General				
	All Depts	FY 25 Proposed Salary	1,291,235	
	All Depts	FY 25 Proposed Benefits	774,386	
	Fire	County Share of Fire Cooperative Agreement	(170,002)	
	ASD	IM Contractual Increases (includes broadband prep and county wide support)	308,980	
	CSD	FTE - Aquatic Center Maintenance	97,880	
	CSD	Parks- Utilities Alignment increase/ Contractual Increases	274,622	
	All	IDC increases	391,020	
	All	Other changes, net	554,352	
				3,522,473
Special Revenue				
	State Grants Fund	Projected increase in the Fire Marshal, Law Enforcement Protection and Health Council budgets based upon higher anticipated grant availability and expenditures for Fire Station #4 replacement.	126,922	
	Health Care Assistance	Safety Care Net Pool Payments	1,263,295	
	Economic Development	Increase in Economic Development Loans and downtown redevelopment initiatives	100,000	
	Other Special Revenue	Opiod Settlements	662,142	
	Emergency Declarations	ARPA, Covid, and other residual emergency funds- Reduction due to funds expended in prior years.	(1,413,637)	
	All	Other changes, net	2,771	
				741,493
Debt Service	Debt Service	Reduction due to payment schedule of debt service	(701,000)	(701,000)
Capital Projects	Capital Projects	Net increase for higher level of capital projects.	2,517,692	2,517,692
Utilities				
	Electric	FY 2025 Proposed Salaries and Benefits including 1 new FTE	650,464	
		Cost of Purchase Power caused a higher budget estimate in FY 2024, Current rates are lower and the estimate for FY 2025 reflects this change.	(3,806,055)	
	Gas	Cost of Gas caused a higher budget estimate in FY 2024, Current rates are lower and the estimate for FY 2025 reflects this change.	(6,464,787)	
	Water	Capital Expenditures Reduced	(8,482,590)	
		Other changes, net	349,545	
				(17,753,423)
Other Enterprise				
	Environmental Services	Salary,Operational Costs and Capital Increase	423,293	
	Transit	Grant Increase	467,278	
	Fire	The decrease is primarily labor costs associated with cooperative agreement terms and a reduction in FTE	(1,201,280)	
	Airport	Decrease in capital projects.	63,491	
				(247,218)
Internal Service				
	Equipment	Fleet Equipment and Maintenance	899,125	
	Risk Management	Increased Premiums	656,098	
				1,555,223

Total FY 2024 Proposed Budget Decrease: \$ (10,364,760)

GENERAL FUND BUDGET 10 - YEAR PROJECTION - FY2025 Proposed Budget (excluding Budget Options)

	FY2025 <i>Proposed</i>	FY2026 Projected	FY2027 Projected *	FY2028 Projected	FY2029 Projected	FY2030 Projected	FY2031 Projected	FY2032 Projected	FY2033 Projected	FY 2034 Projected
Beginning Fund Balance										
Total beginning fund balance	67,155,490	74,584,822	73,984,392	72,154,732	66,156,078	64,252,775	64,732,794	67,666,761	73,158,902	79,224,857
Total Revenues	124,886,347	128,311,679	127,330,163	123,508,973	126,913,856	130,632,463	134,532,035	138,425,402	142,621,863	146,897,489
Transfers from other funds	5,110,237	3,978,000	3,604,000	3,425,000	3,502,000	3,607,000	3,715,000	3,827,000	3,942,000	4,060,000
Total sources of funds	\$ 197,152,074	206,874,501	204,918,555	199,088,705	196,571,934	198,492,238	202,979,829	209,919,164	219,722,764	230,182,346
Expenditures										
County Council	\$ 428,753	441,616	454,864	468,510	482,565	497,042	511,953	527,312	543,131	559,425
County Assessor	622,192	640,858	660,084	679,887	700,284	721,293	742,932	765,220	788,177	811,822
County Clerk	1,118,480	1,152,034	1,186,595	1,222,193	1,258,859	1,296,625	1,335,524	1,375,590	1,416,858	1,459,364
County Sheriff	17,512	18,037	18,578	19,135	19,709	20,300	20,909	21,536	22,182	22,847
Municipal Court	689,407	710,089	731,392	753,334	775,934	799,212	823,188	847,884	873,321	899,521
Probate Court	9,278	9,556	9,843	10,138	10,442	10,755	11,078	11,410	11,752	12,105
County Manager	6,875,475	7,081,739	7,294,191	7,513,017	7,738,408	7,970,560	8,209,677	8,455,967	8,709,646	8,970,935
County Attorney	1,437,337	1,480,457	1,524,871	1,570,617	1,617,736	1,666,268	1,716,256	1,767,744	1,820,776	1,875,399
Administrative Services	13,852,614	14,268,192	14,696,238	15,137,125	15,591,239	16,058,976	16,540,745	17,036,967	17,548,076	18,074,518
Community Development	5,903,792	6,080,906	6,263,333	6,451,233	6,644,770	6,844,113	7,049,436	7,260,919	7,478,747	7,703,109
Community Services	17,762,935	18,295,823	18,844,698	19,410,039	19,992,340	20,592,110	21,209,873	21,846,169	22,501,554	23,176,601
Fire	9,337,438	10,707,668	11,061,437	11,444,528	12,450,996	12,885,198	13,334,381	13,587,433	14,038,086	14,459,229
Police	15,266,128	15,724,112	16,195,835	16,681,710	17,182,161	17,697,626	18,228,555	18,775,412	19,338,674	19,918,834
Public Works	18,912,812	18,397,999	20,449,939	21,063,437	21,695,340	22,346,200	23,016,586	23,707,084	24,418,297	25,150,846
Total Expenditures	92,234,153	95,009,086	99,391,898	102,424,903	106,160,783	109,406,278	112,751,093	115,986,647	119,509,277	123,094,555
Transfers to other funds	30,333,099	37,881,023	33,371,925	30,507,724	26,158,376	24,353,166	22,561,975	20,773,615	20,988,630	22,040,982
Operational Transfers	10,783,880	13,054,364	13,490,526	10,828,726	10,821,526	11,020,926	11,226,626	11,438,026	11,655,926	12,704,326
Other CIP	15,000,000	15,000,000	10,000,000	10,000,000	10,000,000	8,000,000	6,000,000	4,000,000	4,000,000	4,000,000
Debt Service	4,549,159	9,826,159	9,881,399	9,680,998	5,336,850	5,332,240	5,335,049	5,336,589	5,332,704	6,336,656
Ending fund balance										
Nonspendable	2,406,751	2,406,751	2,406,751	2,406,751	2,406,751	2,406,751	2,406,751	2,406,751	2,406,751	2,406,751
Restricted for Cash Requirements	7,686,179	7,917,424	8,282,658	8,535,409	8,846,732	9,117,190	9,395,924	9,665,554	9,959,106	10,257,880
Other Restricted/Assigned	16,050,000	16,050,000	16,050,000	16,050,000	16,050,000	16,050,000	16,050,000	16,050,000	16,050,000	16,050,000
Unassigned	48,441,892	47,610,217	45,415,323	39,163,918	36,949,292	37,158,853	39,814,086	45,036,597	50,809,000	56,332,178
Ending fund balance	74,584,822	73,984,392	72,154,732	66,156,078	64,252,775	64,732,794	67,666,761	73,158,902	79,224,857	85,046,809
Total uses of funds	\$ 197,152,074	206,874,501	204,918,555	199,088,705	196,571,934	198,492,238	202,979,829	209,919,164	219,722,764	230,182,346
Operating Surplus / (Shortfall)	\$ 7,429,332	(600,430)	(1,829,660)	(5,998,654)	(1,903,303)	480,019	2,933,967	5,492,140	6,065,956	5,821,952
Unassigned as a % of Revenue	38.79%	37.11%	35.67%	31.71%	29.11%	28.45%	29.59%	32.53%	35.62%	38.35%
Unassigned Target (20% of Rev)	24,977,269	25,662,336	25,466,033	24,701,795	25,382,771	26,126,493	26,906,407	27,685,080	28,524,373	29,379,498
\$ over (under) target	23,464,623	21,947,881	19,949,291	14,462,123	11,566,520	11,032,360	12,907,679	17,351,516	22,284,628	26,952,680

* Assumes 1/4 cent GRT Increment

GENERAL FUND BUDGET SUMMARY NOTES

*Summary of Transfers to Other Funds Proposed FY2025
10 - Year Projection*

Summary of Transfers to Other Funds

	FY2025 Proposed	FY2026 Projected	FY2027 Projected	FY2028 Projected	FY2029 Projected	FY2030 Projected	FY2031 Projected	FY2032 Projected	FY2033 Projected	FY2034 Projected
Economic Development Fund	1,600,000	1,600,000	1,600,000	1,600,000	1,600,000	1,600,000	1,600,000	1,600,000	1,600,000	1,600,000
Other Special Revenue Fund - Bench Warrant Fund	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000
Clerk Recording Equipment Fund	-	-	-	-	-	-	-	-	-	-
Debt Service Fund - GRT Revenue Bonds 529	4,549,159	9,826,159	9,881,399	9,880,998	5,336,850	5,332,340	5,335,349	5,335,589	5,332,704	5,336,656
Capital Improvement Projects Fund:										
Road Replacement - routine CIP transfers	5,280,500	7,552,600	7,948,200	5,043,400	5,195,200	5,351,500	5,512,300	5,677,700	5,847,600	6,794,000
Major Network Replacements (Other IM)	779,114	802,488	827,000	852,000	878,000	904,000	931,000	959,000	988,000	1,018,000
Parks Small Projects	555,000	530,450	546,000	562,000	579,000	596,000	614,000	632,000	651,000	723,000
Other CIP Projects	15,000,000	15,000,000	10,000,000	10,000,000	10,000,000	8,000,000	6,000,000	4,000,000	4,000,000	4,000,000
Transit Fund - ongoing operations	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000
Airport Fund- operations	657,326	657,326	657,326	657,326	657,326	657,326	657,326	657,326	657,326	657,326
Airport Fund - capital project matching funds	32,000	32,000	32,000	32,000	32,000	32,000	32,000	32,000	32,000	32,000
Environmental Services	0	0	-	-	0	0	0	0	-	-
Fleet	0	0	-	-	0	0	0	0	-	-
DWI Fund	-	-	-	-	-	-	-	-	-	-
Health Care Assistance Fund - operations	650,000	650,000	650,000	650,000	650,000	650,000	650,000	650,000	650,000	650,000
Emergency Declarations Fund										
Utilities										
Total Transfers to Other Funds	30,333,099	37,881,023	33,371,925	30,507,724	26,158,376	24,353,166	22,561,975	20,773,615	20,988,630	22,040,982

GENERAL FUND BUDGET 10 - YEAR PROJECTION - Including Budget Options

	FY2025 Proposed	FY2026 Projected	FY2027 Projected *	FY2028 Projected	FY2029 Projected	FY2030 Projected	FY2031 Projected	FY2032 Projected	FY2033 Projected	FY 2034 Projected
Beginning Fund Balance										
Total beginning fund balance	67,155,490	70,597,738	66,852,809	61,693,915	52,172,570	52,877,668	53,915,709	54,986,268	56,486,998	58,441,800
Total Revenues	124,886,347	128,191,679	127,116,163	123,194,973	126,493,856	130,290,463	134,207,035	138,045,402	142,230,463	146,494,347
Transfers from other funds	5,110,237	3,978,000	3,604,000	3,425,000	3,502,000	3,607,000	3,715,000	3,827,000	3,942,000	4,060,000
Total sources of funds	\$ 197,152,074	202,767,417	197,572,972	188,313,888	182,168,426	186,775,131	191,837,744	196,858,671	202,659,460	208,996,147
Expenditures										
County Council	\$ 428,753	441,616	454,864	468,510	482,565	497,042	511,953	527,312	543,131	559,425
County Assessor	622,192	640,858	660,084	679,887	700,284	721,293	742,932	765,220	788,177	811,822
County Clerk	1,118,480	1,152,034	1,186,595	1,222,193	1,258,859	1,296,625	1,335,524	1,375,590	1,416,858	1,459,364
County Sheriff	17,512	18,037	18,578	19,135	19,709	20,300	20,909	21,536	22,182	22,847
Municipal Court	689,407	710,089	731,392	753,334	775,934	799,212	823,188	847,884	873,321	899,521
Probate Court	9,278	9,556	9,843	10,138	10,442	10,755	11,078	11,410	11,752	12,105
County Manager	6,875,475	7,081,739	7,294,191	7,513,017	7,738,408	7,970,560	8,209,677	8,455,967	8,709,646	8,970,935
County Attorney	1,437,337	1,480,457	1,524,871	1,570,617	1,617,736	1,666,268	1,716,256	1,767,744	1,820,776	1,875,399
Administrative Services	13,852,614	14,268,192	14,696,238	15,137,125	15,591,239	16,058,976	16,540,745	17,036,967	17,548,076	18,074,518
Community Development	5,903,792	6,080,906	6,263,333	6,451,233	6,644,770	6,844,113	7,049,436	7,260,919	7,478,747	7,703,109
Community Services	17,762,935	18,295,823	18,844,698	19,410,039	19,992,340	20,592,110	21,209,873	21,846,169	22,501,554	23,176,601
Fire	9,337,438	10,707,668	11,061,437	11,444,528	12,450,996	12,885,198	13,334,381	13,587,433	14,038,086	14,459,229
Police	15,266,128	15,724,112	16,195,835	16,681,710	17,182,161	17,697,626	18,228,555	18,775,412	19,338,674	19,918,834
Public Works	18,912,812	18,397,999	20,449,939	21,063,437	21,695,340	22,346,200	23,016,586	23,707,084	24,418,297	25,150,846
Recurring Budget Options	2,936,407	3,024,499	3,115,234	3,208,691	3,304,952	3,404,101	3,506,224	3,611,411	3,719,753	3,831,346
One-Time Budget Options	1,050,677	-	-	-	-	-	-	-	-	-
Total Expenditures	96,221,237	98,033,585	102,507,132	105,633,594	109,465,735	112,810,379	116,257,317	119,598,058	123,229,030	126,925,901
Transfers to other funds	30,333,099	37,881,023	33,371,925	30,507,724	19,825,023	20,049,043	20,594,159	20,773,615	20,988,630	22,040,982
Operational Transfers	10,785,340	13,054,854	13,430,526	10,826,726	10,821,526	11,020,326	11,226,626	11,438,026	11,653,326	12,064,326
Other CIP	15,000,000	15,000,000	10,000,000	10,000,000				4,000,000	4,000,000	4,000,000
Debt Service	4,548,159	9,826,159	9,941,399	9,680,998	5,336,850	5,992,340	5,335,349	5,335,589	5,332,704	5,336,656
Ending fund balance										
Nonspendable	2,406,751	2,406,751	2,406,751	2,406,751	2,406,751	2,406,751	2,406,751	2,406,751	2,406,751	2,406,751
Restricted for Cash Requirements	8,018,436	8,169,465	8,542,261	8,802,800	9,122,145	9,400,865	9,688,110	9,966,505	10,269,086	10,577,158
Other Restricted/Assigned	16,050,000	16,050,000	16,050,000	16,050,000	16,050,000	16,050,000	16,050,000	16,050,000	16,050,000	16,050,000
Unassigned	44,122,551	40,226,593	34,694,903	24,913,019	25,298,772	26,058,093	26,841,407	28,063,742	29,715,963	30,995,355
Ending fund balance	70,597,738	66,852,809	61,693,915	52,172,570	52,877,668	53,915,709	54,986,268	56,486,998	58,441,800	60,029,264
Total uses of funds	\$ 197,152,074	202,767,417	197,572,972	188,313,888	182,168,426	186,775,131	191,837,744	196,858,671	202,659,460	208,996,147
Operating Surplus / (Shortfall)	\$ 3,442,248	(3,744,929)	(5,158,894)	(9,521,345)	705,098	1,038,041	1,070,559	1,500,729	1,954,803	1,587,464
Unassigned as a % of Revenue	35.33%	31.38%	27.29%	20.22%	20.00%	20.00%	20.00%	20.33%	20.89%	21.16%
Unassigned Target (20% of Rev)	24,977,269	25,638,336	25,423,233	24,638,995	25,298,771	26,058,093	26,841,407	27,609,080	28,446,093	29,298,869
\$ over (under) target	19,145,282	14,588,287	9,271,671	274,024	0	0	0	454,661	1,269,871	1,696,486

* Assumes 1/4 cent GRT Increment

GENERAL FUND BUDGET 10 - YEAR PROJECTION - Including Budget Options & No GRT 1/4 Cent Increment

	FY2025 <i>Proposed</i>	FY2026 Projected	FY2027 Projected *	FY2028 Projected	FY2029 Projected	FY2030 Projected	FY2031 Projected	FY2032 Projected	FY2033 Projected	FY 2034 Projected
Beginning Fund Balance										
Total beginning fund balance	67,155,490	70,597,738	66,852,809	54,485,915	50,398,570	51,446,668	52,427,709	53,424,268	54,423,998	55,646,390
Total Revenues	124,886,347	128,191,679	119,908,163	116,128,973	119,436,856	123,033,463	126,733,035	130,344,402	134,298,053	138,324,485
Transfers from other funds	5,110,237	3,978,000	3,604,000	3,425,000	3,502,000	3,607,000	3,715,000	3,827,000	3,942,000	4,060,000
Total sources of funds	\$ 197,152,074	202,767,417	190,364,972	174,039,888	173,337,426	178,087,131	182,875,744	187,595,671	192,664,050	198,030,875
Expenditures										
Recurring Budget Options	2,936,407	3,024,499	3,115,234	3,208,691	3,304,952	3,404,101	3,506,224	3,611,411	3,719,753	3,831,346
One-Time Budget Options	1,050,677	-	-	-	-	-	-	-	-	-
Expenditure Reduction Needed	-	-	-	-	-	-	-	-	-	-
Total Expenditures	96,221,237	98,033,585	102,507,132	93,133,594	102,065,735	105,610,379	108,857,317	112,398,058	116,029,030	119,725,901
Transfers to other funds	30,333,099	37,881,023	33,371,925	30,507,724	19,825,023	20,049,043	20,594,159	20,773,615	20,988,630	22,040,982
Operational Transfers	19,733,940	13,054,864	13,490,325	10,826,725	10,821,526	11,020,826	11,226,626	11,438,026	11,656,926	12,704,326
Other CIP	15,000,000	15,000,000	10,000,000	10,000,000	-	-	-	4,000,000	4,000,000	4,000,000
Debt Service	4,549,159	9,826,159	9,881,599	9,680,998	5,336,890	5,332,340	5,395,349	5,335,589	5,332,704	5,336,656
Ending fund balance	70,597,738	66,852,809	54,485,915	50,398,570	51,446,668	52,427,709	53,424,268	54,423,998	55,646,390	56,263,992
Total uses of funds	\$ 197,152,074	202,767,417	190,364,972	174,039,888	173,337,426	178,087,131	182,875,744	187,595,671	192,664,050	198,030,875
Operating Surplus / (Shortfall)	\$ 3,442,248	(3,744,929)	(12,366,894)	(4,087,345)	1,048,098	981,041	996,559	999,729	1,222,393	617,602
Unassigned as a % of Revenue	35.33%	31.38%	22.92%	20.82%	20.50%	20.46%	20.43%	20.41%	20.49%	20.12%
Unassigned Target (20% of Rev)	24,977,269	25,638,336	23,981,633	23,225,795	23,887,371	24,806,693	25,346,607	26,068,880	26,859,611	27,664,897
\$ over (under) target	19,145,282	14,588,257	3,505,271	954,891	597,067	563,400	549,467	531,861	660,943	165,186

* Assumes NO 1/4 cent GRT Increment

GENERAL FUND BUDGET 10 - YEAR PROJECTION - FY2025 Proposed Budget (excluding Budget Options)

	FY2025 Proposed	FY2026 Projected	FY2027 Projected *	FY2028 Projected	FY2029 Projected	FY2030 Projected	FY2031 Projected	FY2032 Projected	FY2033 Projected	FY 2034 Projected
Beginning Fund Balance										
Total beginning fund balance	67,155,490	74,584,822	73,984,392	72,154,732	66,156,078	64,252,775	64,732,794	67,666,761	73,158,902	79,224,857
Total Revenues	124,886,347	128,311,679	127,330,163	123,508,973	126,913,856	130,632,463	134,532,035	138,425,402	142,621,863	146,897,489
Transfers from other funds	5,110,237	3,978,000	3,604,000	3,425,000	3,502,000	3,607,000	3,715,000	3,827,000	3,942,000	4,060,000
Total sources of funds	\$ 197,152,074	206,874,501	204,918,555	199,088,705	196,571,934	198,492,238	202,979,829	209,919,164	219,722,764	230,182,346
Expenditures	\$									
County Council	428,753	441,616	454,864	468,510	482,565	497,042	511,953	527,312	543,131	559,425
County Assessor	622,192	640,858	660,084	679,887	700,284	721,293	742,932	765,220	788,177	811,822
County Clerk	1,118,480	1,152,034	1,186,595	1,222,193	1,258,859	1,296,625	1,335,524	1,375,590	1,416,858	1,459,364
County Sheriff	17,512	18,037	18,578	19,135	19,709	20,300	20,909	21,536	22,182	22,847
Municipal Court	689,407	710,089	731,392	753,334	775,934	799,212	823,188	847,884	873,321	899,521
Probate Court	9,278	9,556	9,843	10,138	10,442	10,755	11,078	11,410	11,752	12,105
County Manager	6,875,475	7,081,739	7,294,191	7,513,017	7,738,408	7,970,560	8,209,677	8,455,967	8,709,646	8,970,935
County Attorney	1,437,337	1,480,457	1,524,871	1,570,617	1,617,736	1,666,268	1,716,256	1,767,744	1,820,776	1,875,399
Administrative Services	13,852,614	14,268,192	14,696,238	15,137,125	15,591,239	16,058,976	16,540,745	17,036,967	17,548,076	18,074,518
Community Development	5,903,792	6,080,906	6,263,333	6,451,233	6,644,770	6,844,113	7,049,436	7,260,919	7,478,747	7,703,109
Community Services	17,762,935	18,295,823	18,844,698	19,410,039	19,992,340	20,592,110	21,209,873	21,846,169	22,501,554	23,176,601
Fire	9,337,438	10,707,668	11,061,437	11,444,528	12,450,996	12,885,198	13,334,381	13,587,433	14,038,086	14,459,229
Police	15,266,128	15,724,112	16,195,835	16,681,710	17,182,161	17,697,626	18,228,555	18,775,412	19,338,674	19,918,834
Public Works	18,912,812	18,397,999	20,449,939	21,063,437	21,695,340	22,346,200	23,016,586	23,707,084	24,418,297	25,150,846
Total Expenditures	92,234,153	95,009,086	99,391,898	102,424,903	106,160,783	109,406,278	112,751,093	115,986,647	119,509,277	123,094,555
Transfers to other funds	30,333,099	37,881,023	33,371,925	30,507,724	26,158,376	24,353,166	22,561,975	20,773,615	20,988,630	22,040,982
Operational Transfers	10,763,940	13,054,664	13,390,526	10,626,799	10,821,526	11,020,928	11,226,526	11,438,028	11,655,926	12,704,326
Other CIP	15,000,000	15,000,000	10,000,000	10,000,000	10,000,000	8,000,000	6,000,000	4,000,000	4,000,000	4,000,000
Debt Service	4,569,159	9,826,359	9,981,399	9,880,925	5,336,850	5,332,240	5,335,049	5,335,589	5,332,704	5,336,656
Ending fund balance										
Nonspendable	2,406,751	2,406,751	2,406,751	2,406,751	2,406,751	2,406,751	2,406,751	2,406,751	2,406,751	2,406,751
Restricted for Cash Requirements	7,686,179	7,917,424	8,282,658	8,535,409	8,846,732	9,117,190	9,395,924	9,665,554	9,959,106	10,257,880
Other Restricted/Assigned	16,050,000	16,050,000	16,050,000	16,050,000	16,050,000	16,050,000	16,050,000	16,050,000	16,050,000	16,050,000
Unassigned	48,441,892	47,610,217	45,415,323	39,163,918	36,949,292	37,158,853	39,814,086	45,036,597	50,809,000	56,332,178
Ending fund balance	74,584,822	73,984,392	72,154,732	66,156,078	64,252,775	64,732,794	67,666,761	73,158,902	79,224,857	85,046,809
Total uses of funds	\$ 197,152,074	206,874,501	204,918,555	199,088,705	196,571,934	198,492,238	202,979,829	209,919,164	219,722,764	230,182,346
Operating Surplus / (Shortfall)	\$ 7,429,332	(600,430)	(1,829,660)	(5,998,654)	(1,903,303)	480,019	2,933,967	5,492,140	6,065,956	5,821,952
Unassigned as a % of Revenue	38.79%	37.11%	35.67%	31.71%	29.11%	28.45%	29.59%	32.53%	35.62%	38.35%
Unassigned Target (20% of Rev)	24,977,269	25,662,336	25,466,033	24,701,795	25,382,771	26,126,493	26,906,407	27,685,080	28,524,373	29,379,498
\$ over (under) target	23,464,623	21,947,881	19,949,291	14,462,123	11,566,520	11,032,360	12,907,679	17,351,516	22,284,628	26,952,680

* Assumes 1/4 cent GRT Increment

GENERAL FUND BUDGET SUMMARY NOTES

*Summary of Transfers to Other Funds Proposed FY2025
 10 - Year Projection*

Summary of Transfers to Other Funds

	FY2025 Proposed	FY2026 Projected	FY2027 Projected	FY2028 Projected	FY2029 Projected	FY2030 Projected	FY2031 Projected	FY2032 Projected	FY2033 Projected	FY2034 Projected
Economic Development Fund	\$ 1,600,000	1,600,000	1,600,000	1,600,000	1,600,000	1,600,000	1,600,000	1,600,000	1,600,000	1,600,000
Other Special Revenue Fund - Bench Warrant Fund	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000
Clerk Recording Equipment Fund	-	-	-	-	-	-	-	-	-	-
Debt Service Fund - GRT Revenue Bonds 529	4,549,159	9,826,159	9,881,399	9,880,998	5,336,850	5,332,340	5,335,349	5,335,589	5,332,704	5,336,656
Capital Improvement Projects Fund:										
Road Replacement - routine CIP transfers	5,280,500	7,552,600	7,948,200	5,043,400	5,195,200	5,351,500	5,512,300	5,677,700	5,847,600	6,794,000
Major Network Replacements (Other IM)	779,114	802,488	827,000	852,000	878,000	904,000	931,000	959,000	988,000	1,018,000
Parks Small Projects	555,000	530,450	546,000	562,000	579,000	596,000	614,000	632,000	651,000	723,000
Other CIP Projects	15,000,000	15,000,000	10,000,000	10,000,000	10,000,000	8,000,000	6,000,000	4,000,000	4,000,000	4,000,000
Transit Fund - ongoing operations	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000
Airport Fund- operations	657,326	657,326	657,326	657,326	657,326	657,326	657,326	657,326	657,326	657,326
Airport Fund - capital project matching funds	32,000	32,000	32,000	32,000	32,000	32,000	32,000	32,000	32,000	32,000
Environmental Services	0	0	-	-	0	0	0	0	-	-
Fleet	0	0	-	-	0	0	0	0	-	-
DWI Fund	-	-	-	-	-	-	-	-	-	-
Health Care Assistance Fund - operations	650,000	650,000	650,000	650,000	650,000	650,000	650,000	650,000	650,000	650,000
Emergency Declarations Fund										
Utilities										
Total Transfers to Other Funds	30,333,099	37,881,023	33,371,925	30,507,724	26,158,376	24,353,166	22,561,975	20,773,615	20,988,630	22,040,982

GENERAL FUND BUDGET 10 - YEAR PROJECTION - Including Budget Options

	FY2025 Proposed	FY2026 Projected	FY2027 Projected *	FY2028 Projected	FY2029 Projected	FY2030 Projected	FY2031 Projected	FY2032 Projected	FY2033 Projected	FY 2034 Projected
Beginning Fund Balance										
Total beginning fund balance	67,155,490	70,597,738	66,852,809	61,693,915	52,172,570	52,877,668	53,915,709	54,986,268	56,486,998	58,441,800
Total Revenues	124,886,347	128,191,679	127,116,163	123,194,973	126,493,856	130,290,463	134,207,035	138,045,402	142,230,463	146,494,347
Transfers from other funds	5,110,237	3,978,000	3,604,000	3,425,000	3,502,000	3,607,000	3,715,000	3,827,000	3,942,000	4,060,000
Total sources of funds	\$ 197,152,074	202,767,417	197,572,972	188,313,888	182,168,426	186,775,131	191,837,744	196,858,671	202,659,460	208,996,147
Expenditures										
County Council	\$ 428,753	441,616	454,864	468,510	482,565	497,042	511,953	527,312	543,131	559,425
County Assessor	622,192	640,858	660,084	679,887	700,284	721,293	742,932	765,220	788,177	811,822
County Clerk	1,118,480	1,152,034	1,186,595	1,222,193	1,258,859	1,296,625	1,335,524	1,375,590	1,416,858	1,459,364
County Sheriff	17,512	18,037	18,578	19,135	19,709	20,300	20,909	21,536	22,182	22,847
Municipal Court	689,407	710,089	731,392	753,334	775,934	799,212	823,188	847,884	873,321	899,521
Probate Court	9,278	9,556	9,843	10,138	10,442	10,755	11,078	11,410	11,752	12,105
County Manager	6,875,475	7,081,739	7,294,191	7,513,017	7,738,408	7,970,560	8,209,677	8,455,967	8,709,646	8,970,935
County Attorney	1,437,337	1,480,457	1,524,871	1,570,617	1,617,736	1,666,268	1,716,256	1,767,744	1,820,776	1,875,399
Administrative Services	13,852,614	14,268,192	14,696,238	15,137,125	15,591,239	16,058,976	16,540,745	17,036,967	17,548,076	18,074,518
Community Development	5,903,792	6,080,906	6,263,333	6,451,233	6,644,770	6,844,113	7,049,436	7,260,919	7,478,747	7,703,109
Community Services	17,762,935	18,295,823	18,844,698	19,410,039	19,992,340	20,592,110	21,209,873	21,846,169	22,501,554	23,176,601
Fire	9,337,438	10,707,668	11,061,437	11,444,528	12,450,996	12,885,198	13,334,381	13,587,433	14,038,086	14,459,229
Police	15,266,128	15,724,112	16,195,835	16,681,710	17,182,161	17,697,626	18,228,555	18,775,412	19,338,674	19,918,834
Public Works	18,912,812	18,397,999	20,449,939	21,063,437	21,695,340	22,346,200	23,016,586	23,707,084	24,418,297	25,150,846
Recurring Budget Options	2,936,407	3,024,499	3,115,234	3,208,691	3,304,952	3,404,101	3,506,224	3,611,411	3,719,753	3,831,346
One-Time Budget Options	1,050,677	-	-	-	-	-	-	-	-	-
Total Expenditures	96,221,237	98,033,585	102,507,132	105,633,594	109,465,735	112,810,379	116,257,317	119,598,058	123,229,030	126,925,901
Transfers to other funds	30,333,099	37,881,023	33,371,925	30,507,724	19,825,023	20,049,043	20,594,159	20,773,615	20,988,630	22,040,982
Operational Transfers	10,783,940	13,054,864	13,469,526	10,826,726	10,821,926	11,020,826	11,226,826	11,438,026	11,655,926	12,704,326
Other CIP	15,000,000	15,000,000	10,000,000	10,000,000	-	-	-	4,000,000	4,000,000	4,000,000
Debt Service	4,549,159	9,826,159	9,881,399	9,680,998	5,336,850	5,332,340	5,335,249	5,335,569	5,332,704	5,336,656
Ending fund balance										
Nonspendable	2,406,751	2,406,751	2,406,751	2,406,751	2,406,751	2,406,751	2,406,751	2,406,751	2,406,751	2,406,751
Restricted for Cash Requirements	8,018,436	8,169,465	8,542,261	8,802,800	9,122,145	9,400,865	9,688,110	9,966,505	10,269,086	10,577,158
Other Restricted/Assigned	16,050,000	16,050,000	16,050,000	16,050,000	16,050,000	16,050,000	16,050,000	16,050,000	16,050,000	16,050,000
Unassigned	44,122,551	40,226,593	34,694,903	24,913,019	25,298,772	26,058,093	26,841,407	28,063,742	29,715,963	30,995,355
Ending fund balance	70,597,738	66,852,809	61,693,915	52,172,570	52,877,668	53,915,709	54,986,268	56,486,998	58,441,800	60,029,264
Total uses of funds	\$ 197,152,074	202,767,417	197,572,972	188,313,888	182,168,426	186,775,131	191,837,744	196,858,671	202,659,460	208,996,147
Operating Surplus / (Shortfall)	\$ 3,442,248	(3,744,929)	(5,158,894)	(9,521,345)	705,098	1,038,041	1,070,559	1,500,729	1,954,803	1,587,464
Unassigned as a % of Revenue	35.33%	31.38%	27.29%	20.22%	20.00%	20.00%	20.00%	20.33%	20.89%	21.16%
Unassigned Target (20% of Rev)	24,977,269	25,638,336	25,423,233	24,638,995	25,298,771	26,058,093	26,841,407	27,609,080	28,446,093	29,298,869
\$ over (under) target	19,145,282	14,588,257	9,271,871	274,024	0	0	0	454,661	1,269,871	1,696,486

* Assumes 1/4 cent GRT Increment

GENERAL FUND BUDGET 10 - YEAR PROJECTION - Including Budget Options & No GRT 1/4 Cent Increment

	FY2025 <i>Proposed</i>	FY2026 Projected	FY2027 Projected *	FY2028 Projected	FY2029 Projected	FY2030 Projected	FY2031 Projected	FY2032 Projected	FY2033 Projected	FY 2034 Projected
Beginning Fund Balance										
Total beginning fund balance	67,155,490	70,597,738	66,852,809	54,485,915	50,398,570	51,446,668	52,427,709	53,424,268	54,423,998	55,646,390
Total Revenues	124,886,347	128,191,679	119,908,163	116,128,973	119,436,856	123,033,463	126,733,035	130,344,402	134,298,053	138,324,485
Transfers from other funds	5,110,237	3,978,000	3,604,000	3,425,000	3,502,000	3,607,000	3,715,000	3,827,000	3,942,000	4,060,000
Total sources of funds	\$ 197,152,074	202,767,417	190,364,972	174,039,888	173,337,426	178,087,131	182,875,744	187,595,671	192,664,050	198,030,875
Expenditures										
Recurring Budget Options	2,936,407	3,024,499	3,115,234	3,208,691	3,304,952	3,404,101	3,506,224	3,611,411	3,719,753	3,831,346
One-Time Budget Options	1,050,677	-	-	-	-	-	-	-	-	-
Expenditure Reduction Needed	-	-	-	-	-	-	-	-	-	-
Total Expenditures	96,221,237	98,033,585	102,507,132	93,133,594	102,065,735	105,610,379	108,857,317	112,398,058	116,029,030	119,725,901
Transfers to other funds	30,333,099	37,881,023	33,371,925	30,507,724	19,825,023	20,049,043	20,594,159	20,773,615	20,988,630	22,040,982
Operational Transfers	10,783,940	13,054,864	13,490,526	10,626,726	10,821,526	11,020,326	11,226,826	11,438,026	11,655,926	12,004,326
Other CIP	15,000,000	15,000,000	10,000,000	10,000,000	-	-	-	4,000,000	4,000,000	4,000,000
Debt Service	4,549,159	9,826,159	9,881,399	9,880,998	5,336,850	5,332,340	5,335,349	5,335,589	5,332,704	5,336,656
Ending fund balance	70,597,738	66,852,809	54,485,915	50,398,570	51,446,668	52,427,709	53,424,268	54,423,998	55,646,390	56,263,992
Total uses of funds	\$ 197,152,074	202,767,417	190,364,972	174,039,888	173,337,426	178,087,131	182,875,744	187,595,671	192,664,050	198,030,875
Operating Surplus / (Shortfall)	\$ 3,442,248	(3,744,929)	(12,366,894)	(4,087,345)	1,048,098	981,041	996,559	999,729	1,222,393	617,602
Unassigned as a % of Revenue	35.33%	31.38%	22.92%	20.82%	20.50%	20.46%	20.43%	20.41%	20.49%	20.12%
Unassigned Target (20% of Rev)	24,977,269	25,638,336	23,981,633	23,225,795	23,887,371	24,606,693	25,346,607	26,068,880	26,859,611	27,664,897
\$ over (under) target	19,145,282	14,588,257	3,605,271	954,891	597,067	563,400	549,467	531,861	660,943	165,186

* Assumes NO 1/4 cent GRT Increment