INCORPORATED COUNTY OF LOS ALAMOS ORDINANCE NO. 743

AN ORDINANCE AUTHORIZING THE INCORPORATED COUNTY OF LOS ALAMOS (BORROWER) TO EXECUTE AN AMENDMENT TO EXISTING LOAN SUBSIDY GRANT AGREEMENT CWSRL EQ 135 FOR ADDITIONAL FUNDING IN THE AMOUNT OF SEVEN HUNDRED THOUSAND DOLLARS ($700,000.00) FROM THE NEW MEXICO ENVIRONMENT DEPARTMENT (NMED) CLEAN WATER STATE REVOLVING FUND (CWSRF) PROGRAM FOR THE BAYO NON-POTABLE BOOSTER REHABILITATION PROJECT

WHEREAS, pursuant to Ordinance No. 731, the Incorporated County of Los Alamos (County) was authorized by the Governing Body to enter into a loan agreement with the New Mexico Environment Department (NMED) for Loan Principal Funding not to exceed Eight Hundred Thousand Dollars ($800,000.00), plus accrued interest, and Loan Subsidy Grant Funding of Two Hundred Thousand Dollars ($200,000.00), for a total funded amount of One Million Dollars ($1,000,000.00); and

WHEREAS, Section 6. Authorization of Loan Agreement, of Ordinance 731, specifically states that the principal amount of the loan shall not exceed Eight Hundred Thousand Dollars ($800,000.00), plus accrued interest, without the adoption of another ordinance amending Ordinance No. 731 by the Governing Body; and

WHEREAS, the Governing Body has determined that it is in the best interest of the County to increase the Loan Principal amount by Seven Hundred Thousand Dollars ($700,000.00); and

WHEREAS, the NMED has agreed to increase the loan principal amount under the same terms and conditions set forth in the original loan.

NOW THEREFORE, BE IT ORDAINED BY THE GOVERNING BODY OF THE INCORPORATED COUNTY OF LOS ALAMOS, that:

Ordinance No. 731 be amended to increase the principal loan amount of Loan Number CWSRF EQ 135, for the Bayo Non-Potable Booster Rehabilitation Project, by Seven Hundred Thousand Dollars ($700,000.00) to a loan principal amount of One Million Five Hundred Thousand Dollars ($1,500,000.00). With the existing loan subsidy of Two Hundred Thousand Dollars ($200,000.00), the total funded amount shall be One Million Seven Hundred Thousand Dollars ($1,700,000.00).

Section 1. This Ordinance shall be effective thirty (30) days after publication of its notice of adoption.

Section 2. Severability. Should any section, paragraph, clause or provision of this Ordinance, for any reason, be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Ordinance.

[this section intentionally left blank]

Section 3. Repealer. All ordinances or resolutions, or parts thereof, inconsistent herewith are hereby repealed only to the extent of such inconsistency. This repealer shall not be construed to revive any ordinance or resolution, or part thereof, heretofore repealed.

ADOPTED this 10th day of June 2025.

COUNCIL OF THE INCORPORATED COUNTY OF LOS ALAMOS

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Theresa Cull,
Council Chair

ATTEST: (Seal)

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Michael D. Redondo,
Los Alamos County Clerk