Budget Revision 2022-32

DPU Board meeting December 15, 2021 **Council Meeting Date: January 04, 2022**

	Fund/Dept	Munis Org	Object	Revenue (decrease)	Expenditures (decrease)	Transfers In(Out)	Fund Balance (decrease)
	CORONA Reliefe ARPA Fund	19541234	8369		$ (1,128,660)		$ 1,128,660
	Utilities - Water Production Capital	54285699	8369		$ 1,128,660		$ (1,128,660)

Description: The purpose of this budget revision is to move the previously alloted amount of $1,128,660 from the ARPA releif fund to the Public Utilities Fund - Water Production. ARPA funds will be used by the DPU to repaint the Barranca Mesa Tank #2. The Barranca Mesa Tank #2 is an elevated steel water tank built in 1962 and located adjacent to Barranca Mesa elementary school. The tank coating has deteriorated through the years and the tank is in need of repainting. This project is on DPU's long range project plan and has been prioritized as highest priority by the DPU asset management team. The tank interior and exterior will be re-painted. The new paint will protect the tank for the next thirty years.

Fiscal Impact: The net fiscal impact to a decrease in expenditure authority to the ARPA Fund and increase in expenditure authority of the Utilities Fund by $1,128,660.

Monther Jubran 12/07/2021

Preparer **Date**

Monther Jubran

Budget & Performance Manager