

**Budget Revision 2026-07****Council Date: August 26, 2025**

	<b>Fund &amp; Department</b>	<b>Org</b>	<b>Object</b>	<b>Revenue (decrease)</b>	<b>Expenditures (decrease)</b>	<b>Transfers In(Out)</b>	<b>Fund Balance (decrease)</b>
1	Airport Fund/ Airport/ Contractual Services	68173432	8369	\$ -	\$ 685,000	\$ -	\$ 685,000
2	Airport Fund/Airport/Taxi Way F Construction Project/Federal Share	68173432	3319	\$ 650,750	\$ -	\$ -	\$ 650,750
3	Airport Fund/Airport/Taxi Way F Construction Project/State Share	68173432	3479	\$ 27,200	\$ -	\$ -	\$ 27,200
4							
9							
10							

**Description:** On June 24, 2025, Council approved submission of a grant application to the U.S. Department of Transportation, Federal Aviation Administration (FAA) for the design of the Taxiway F Relocation Project in the Amount of \$685,000. The New Mexico Department of Transportation Aviation Division (NMDOT) concurred with the County's request and moved expeditiously with drafting and routing a grant agreement to the County for electronic signature to help secure the state and federal funds for the project. The grant provides \$650,750 in FAA funds, \$27,200 in state funds, and requires a \$7,050 county match for a total grant amount of \$685,000 as detailed in the agreement

**Fiscal Impact:** The total funding in the amount of \$685,000 consists of \$650,750 (Federal Share), \$27,200 (State Share) and \$7,050 (County match). Funds for the local match are programmed in the FY 2026 Airport budget. Budget Revision 2026-XX (Attachment B) will account for these additional funds in the Airport budget.

<i>Louise Romero</i>	8/14/2025
Preparer <i>Eric Martinez</i>	Date 8/14/2025
Department Director <i>Erika Thomas</i>	8/14/2025
Budget Manager/Budget Analyst	