Trade Ref:



Confirmation issue date: LOS ALAMOS DEPARTMENT OF PUBLIC UTILITIES Attention: Confirmations

Confirmation

This letter is to serve as a written confirmation of the understanding reached on XX -March-2024, between representatives of Mercuria Energy America, LLC and the INCORPORATED COUNTY OF LOS ALAMOS (also referred to individually as "Party" or collectively as "Parties") regarding the sale and purchase of electric energy pursuant to the WSPP MASTER AGREEMENT SCHED C PHYS PWR dated 11-Sep-2023 under the terms and conditions that follow.

The terms of the Transaction to which this Confirmation relates are as follows:

General Terms:

Trade Date:	XX-March-2024
Seller:	Mercuria Energy America, LLC
Buyer:	The Incorporated County of Los Alamos
Commodity:	Electricity
Profile:	US West ATC 7x24
Location:	4C
Delivery Period:	01-April-2024 through 28-February-2026, inclusive
Quantity:	40.00 MW/Hr; Total 671,040.00 MWh
Fixed Price:	USD \$76.5.00 per MWh
Payments Date(s):	20 (twenty) calendar days after following pricing month. the Modified Following Business Day
	Convention

Please confirm that the foregoing correctly sets forth the terms and conditions of our agreement by responding within two (2) Business Days by returning via email an executed copy of this confirmation to the attention of Commodity Confirmations team, (email PhysConfirmsNA@mercuria.com); (telephone number 001 832-209-2495).

Failure to respond within such period shall not affect the validity or enforceability of this Transaction, and shall be deemed to be an affirmation of the terms and conditions contained herein, absent manifest error.

Sincerely, Mercuria Energy America, LLC Accepted: Incorporated County of Los Alamos

Name: Title: Authorized Signatory