

Los Alamos County Utilities Department
10-Year Financial Forecast - FY2025 to FY2034
Electric Production Division

	PROPOSED 2025	PROJECTED 2026	FORECAST 2027	FORECAST 2028	FORECAST 2029	FORECAST 2030	FORECAST 2031	FORECAST 2032	FORECAST 2033	FORECAST 2034
REVENUE/CASH INFLOW										
MWh Sales - LANL	474,554	485,207	491,914	591,149	742,708	700,505	735,550	807,174	807,174	807,174
MWh Sales - LAC Distribution	121,887	123,455	124,690	125,937	127,196	128,468	129,753	131,050	132,361	132,361
Total MWh Sales	596,441	608,662	616,604	717,086	869,905	828,974	865,303	938,225	939,535	939,535
Revenue per MWh	76.32	71.49	76.00	78.00	78.00	78.00	80.00	80.00	80.00	80.00
DOE Revenues	\$35,275,990	\$34,093,726	\$37,385,438	\$46,109,626	\$57,931,244	\$54,639,423	\$58,843,994	\$64,573,956	\$64,573,956	\$64,573,956
Sales to Electric Distribution	10,243,520	9,422,557	9,476,441	\$9,823,080	\$9,921,310	\$10,020,523	\$10,380,235	\$10,484,037	\$10,588,877	\$10,588,877
Economy Sales	11,357,400	11,379,224	11,720,601	12,072,219	12,434,386	12,807,417	13,191,640	13,587,389	13,995,011	14,414,861
Interest on Cash & Reserves	523,696	570,551	522,573	522,573	522,573	522,573	522,573	522,573	522,573	522,573
Bond Federal Subsidy	27,669	24,080	19,561	14,900	10,063	5,120	-	-	-	-
TOTAL REV - CASH INFLOWS	57,428,275	55,490,138	59,124,614	68,542,397	80,819,576	77,995,056	82,938,441	89,167,955	89,680,417	90,100,267

EXPENSES/CASH OUTFLOWS										
Operational Expenditures	54,350,344	53,498,258	58,708,253	67,628,442	80,411,683	77,594,364	82,938,441	89,167,955	89,680,417	90,100,267
Debt Service	432,114	422,036	416,361	413,955	407,893	400,692	0	0	0	0
Capital	1,045,000	1,000,000	-	500,000	-	-	-	-	-	-
Capital Paid with Debt/Grants	-	-	-	-	-	-	-	-	-	-
TOTAL EXP-CASH OUTFLOWS	55,827,458	54,920,294	59,124,614	68,542,397	80,819,576	77,995,056	82,938,441	89,167,955	89,680,417	90,100,267
NET CASH FLOW	1,600,817	569,844	-	-	-	-	-	-	-	-
BEGINNING CASH BALANCE	15,248,441	16,849,258	17,419,102	17,419,102	17,419,102	17,419,102	17,419,102	17,419,102	17,419,102	17,419,102
ENDING CASH BALANCE	16,849,258	17,419,102	17,419,102	17,419,102	17,419,102	17,419,102	17,419,102	17,419,102	17,419,102	17,419,102

Los Alamos County Utilities Department
10-Year Financial Forecast - FY2025 to FY2034
Electric Distribution Division

ELECTRIC DISTRIBUTION	PROPOSED 2025	PROJECTED 2026	FORECAST 2027	FORECAST 2028	FORECAST 2029	FORECAST 2030	FORECAST 2031	FORECAST 2032	FORECAST 2033	FORECAST 2034
REVENUE/CASH INFLOW										
KWh Sales	121,886,557	123,455,462	124,690,017	125,936,917	127,196,286	128,468,249	129,752,932	131,050,461	132,360,966	132,360,966
Revenue per KWh	0.1376	0.1459	0.1546	0.1639	0.1721	0.1807	0.1897	0.1992	0.2092	0.2196
Rate Increase Percentage	9.0%	6.0%	6.0%	6.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%
Sales Revenue	\$16,771,590	\$18,006,720	\$19,277,994	\$20,639,021	\$21,887,681	\$23,211,886	\$24,616,205	\$26,105,486	\$27,684,868	\$29,069,111
Bond Federal Subsidy	64,099	58,759	47,731	36,358	24,555	12,493	-	-	-	-
Interest on Cash & Reserves	8,000	8,000	24,709	45,126	37,729	74,210	95,760	78,160	103,258	137,676
Miscellaneous Revenue	186,000	186,000	186,000	186,000	186,000	186,000	186,000	186,000	186,000	186,000
Revenue on Recoverable Work	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
Grant/Loan/Bond Proceeds	-	10,950,000	3,600,000	2,700,000	4,500,000	3,750,000	6,000,000	-	-	-
Transfers In	-	-	-	-	-	-	-	-	-	-
TOTAL REV - CASH INFLOWS	17,179,689	29,359,479	23,286,434	23,756,505	26,785,965	27,384,589	31,047,966	26,519,646	28,124,125	29,542,787
EXPENSES/CASH OUTFLOWS										
Operational Expenditures	5,926,509	5,499,056	5,664,028	5,833,949	6,008,967	6,189,236	6,374,913	6,566,160	6,763,145	6,966,040
Debt Service	1,015,816	1,178,311	1,161,970	1,802,847	1,996,129	2,146,310	1,857,931	2,016,601	2,374,630	2,371,915
Cost of Power	10,243,520	9,422,557	9,476,441	9,823,080	9,921,310	10,020,523	10,380,235	10,484,037	10,588,877	10,588,877
Capital	1,500,000	525,000	750,000	1,200,000	450,000	450,000	2,250,000	2,200,000	1,700,000	1,700,000
Capital Paid with Debt/Grants	-	10,950,000	3,600,000	2,700,000	4,500,000	3,750,000	6,000,000	-	-	-
Revenue Transfer	721,179	796,203	828,954	887,478	941,170	998,111	1,058,497	1,122,536	1,190,449	1,249,972
TOTAL EXP-CASH OUTFLOWS	19,407,024	28,371,127	21,481,393	22,247,353	23,817,577	23,554,181	27,921,575	22,389,334	22,617,102	22,876,804
NET CASH FLOW	(2,227,335)	988,352	1,805,041	1,509,152	2,968,389	3,830,408	3,126,390	4,130,311	5,507,024	6,665,983
BEGINNING CASH BALANCE	(6,094,015)	(8,321,350)	(7,332,998)	(5,527,957)	(4,018,805)	(1,050,416)	2,779,992	5,906,382	10,036,693	15,543,717
ENDING CASH BALANCE	(8,321,350)	(7,332,998)	(5,527,957)	(4,018,805)	(1,050,416)	2,779,992	5,906,382	10,036,693	15,543,717	22,209,700

Los Alamos County Utilities Department
10-Year Financial Forecast - FY2025 to FY2034
Gas Division

	PROPOSED 2025	PROJECTED 2026	FORECAST 2027	FORECAST 2028	FORECAST 2029	FORECAST 2030	FORECAST 2031	FORECAST 2032	FORECAST 2033	FORECAST 2034
REVENUE/CASH INFLOW										
Therm Sales	9,500,000	9,500,000	9,500,000	9,500,000	9,500,000	9,500,000	9,500,000	9,500,000	9,500,000	9,500,000
Revenue per Therm	1.1534	1.1764	1.2470	1.3094	1.3617	1.4162	1.4729	1.5318	1.5930	1.6568
Rate Increase Percentage	3.0%	2.0%	6.0%	5.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%
Sales Revenue	\$10,956,925	\$11,176,064	\$11,846,628	\$12,438,959	\$12,936,518	\$13,453,978	\$13,992,137	\$14,551,823	\$15,133,896	\$15,739,252
Interest on Cash & Reserves	37,491	13,833	13,022	(4,516)	(4,897)	(1,742)	5,302	16,611	29,585	47,563
Miscellaneous Revenue	-	-	-	-	-	-	-	-	-	-
Revenue on Recoverable Work	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Transfers In	-	-	-	-	-	-	-	-	-	-
TOTAL REV - CASH INFLOWS	11,014,416	11,209,897	11,879,650	12,454,443	12,951,621	13,472,237	14,017,439	14,588,434	15,183,481	15,806,815
EXPENSES/CASH OUTFLOWS										
Operational Expenditures	3,381,703	3,408,955	3,511,224	3,616,560	3,725,057	3,836,809	3,951,913	4,070,471	4,192,585	4,318,362
Cost of Gas	7,000,000	7,560,000	7,786,800	8,020,404	8,261,016	8,508,847	8,764,112	9,027,035	9,297,846	9,576,782
Capital	375,000	550,000	613,000	75,000	75,000	75,000	75,000	175,000	175,000	175,000
Capital Paid with Debt/Grants	-	-	-	-	-	-	-	-	-	-
Revenue Transfer	511,689	521,923	553,238	755,169	785,376	816,791	849,463	883,441	918,779	955,530
TOTAL EXP-CASH OUTFLOWS	11,268,392	12,040,878	12,464,261	12,467,134	12,846,449	13,237,447	13,640,488	14,155,947	14,584,210	15,025,674
NET CASH FLOW	(253,976)	(830,981)	(584,611)	(12,690)	105,172	234,790	376,952	432,486	599,271	781,141
BEGINNING CASH BALANCE	1,519,031	1,265,055	434,074	(150,537)	(163,227)	(58,056)	176,734	553,686	986,172	1,585,443
ENDING CASH BALANCE	1,265,055	434,074	(150,537)	(163,227)	(58,056)	176,734	553,686	986,172	1,585,443	2,366,584

Los Alamos County Utilities Department
10-Year Financial Forecast - FY2025 to FY2034
Water Production Division

	PROPOSED 2025	PROJECTED 2026	FORECAST 2027	FORECAST 2028	FORECAST 2029	FORECAST 2030	FORECAST 2031	FORECAST 2032	FORECAST 2033	FORECAST 2034
REVENUE/CASH INFLOW										
Potable Kgal Sales	1,150,000	1,150,000	1,150,000	1,150,000	1,150,000	1,150,000	1,150,000	1,150,000	1,150,000	1,150,000
Revenue per Kgal	4.9646	5.1698	5.3249	5.4846	5.6492	5.8186	5.9932	6.1730	6.3582	6.5489
Rate Increase Percentage	5.0%	5.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
Non-Potable Kgal Sales	136,500	136,500	136,500	136,500	136,500	136,500	136,500	136,500	136,500	136,500
Revenue per Kgal	1.4987	1.5549	1.6016	1.6496	1.6991	1.7331	1.7678	1.8031	1.8392	1.8760
Rate Increase Percentage	5.0%	5.0%	3.0%	3.0%	3.0%	2.0%	2.0%	2.0%	2.0%	2.0%
Potable Sales Revenue	\$ 5,709,263	\$ 5,945,258	\$ 6,123,615	\$ 6,307,324	\$ 6,496,543	\$ 6,691,440	\$ 6,892,183	\$ 7,098,948	\$ 7,311,917	\$ 7,531,274
Non-Potable Sales Revenue	\$ 204,578	\$ 212,250	\$ 218,617	\$ 225,176	\$ 231,931	\$ 236,570	\$ 241,301	\$ 246,127	\$ 251,050	\$ 256,071
Interest on Cash & Reserves	252,100	420,120	18,340	21,585	4,364	14,702	-	20,156	21,118	-
Bond Federal Subsidy	14,940	10,459	8,496	6,472	4,371	2,224	-	-	-	-
Miscellaneous Revenue	190,000	190,000	190,000	190,000	190,000	190,000	190,000	190,000	190,000	190,000
Grant/Loan/Bond Proceeds	8,540,000	2,883,500	6,125,500	9,000,000	4,800,000	1,200,000	5,630,000	5,804,000	-	-
Net Transfers In/Out	-	-	-	-	-	-	-	-	-	-
TOTAL REV - CASH INFLOWS	14,910,881	9,661,586	12,684,568	15,750,556	11,727,209	8,334,936	12,953,484	13,359,231	7,774,085	7,977,345
EXPENSES/CASH OUTFLOWS										
Operational Expenditures	4,497,510	4,584,293	4,584,293	4,586,315	4,588,338	4,590,362	4,592,387	4,594,413	4,596,440	4,598,468
Debt Service	994,724	985,213	1,111,389	1,389,697	1,750,774	1,966,747	1,924,876	2,116,091	2,349,686	2,349,680
Capital	900,000	475,000	-	600,000	-	900,000	-	-	11,100,000	1,500,000
Capital Paid with Debt/Grants	3,540,000	2,883,500	6,125,500	9,000,000	4,800,000	1,200,000	5,630,000	5,804,000	-	-
TOTAL EXP-CASH OUTFLOWS	9,932,234	8,928,006	11,821,182	15,576,012	11,139,112	8,657,109	12,147,263	12,514,504	18,046,126	8,448,148
NET CASH FLOW	4,978,647	733,581	863,386	174,544	588,097	(322,173)	806,221	844,727	(10,272,041)	(470,803)
BEGINNING CASH BALANCE	8,533,298	13,511,945	14,245,526	15,108,912	15,283,457	15,871,554	15,549,381	16,355,603	17,200,330	6,928,289
ENDING CASH BALANCE	13,511,945	14,245,526	15,108,912	15,283,457	15,871,554	15,549,381	16,355,603	17,200,330	6,928,289	6,457,486

Los Alamos County Utilities Department
10-Year Financial Forecast - FY2025 to FY2034
Water Distribution Division

	PROPOSED 2025	PROJECTED 2026	FORECAST 2027	FORECAST 2028	FORECAST 2029	FORECAST 2030	FORECAST 2031	FORECAST 2032	FORECAST 2033	FORECAST 2034
<u>REVENUE/CASH INFLOW</u>										
Kgal Sales	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000
Revenue per Kgal	9.1957	9.5145	9.8951	10.1920	10.4977	10.8127	11.1371	11.4712	11.8153	12.1698
Rate Increase Percentage	6.0%	6.0%	4.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
Sales Revenue	\$ 7,356,570	\$ 7,611,636	\$ 7,916,101	\$ 8,153,584	\$ 8,398,192	\$ 8,650,138	\$ 8,909,642	\$ 9,176,931	\$ 9,452,239	\$ 9,735,806
Interest on Cash & Reserves	62,911	71,306	6,408	-	-	12,167	-	1,175	4,072	7,098
Miscellaneous Revenue	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000
Revenue on Recoverable Work	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
Grant/Loan/Bond Proceeds	1,398,495	3,438,103	-	-	3,500,000	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-	-	-
TOTAL REV - CASH INFLOWS	8,902,976	11,206,045	8,007,509	8,238,584	11,983,192	8,747,305	8,994,642	9,263,106	9,541,311	9,827,905
<u>EXPENSES/CASH OUTFLOWS</u>										
Operational Expenditures	3,107,312	3,043,130	3,043,130	3,045,152	3,047,175	3,049,199	3,051,224	3,053,250	3,055,277	3,057,305
Cost of Water	4,330,000	4,330,000	4,459,900	4,593,697	4,731,508	4,873,453	5,019,657	5,170,246	5,325,354	5,485,114
Debt Service	-	63,501	217,824	217,824	217,824	376,748	376,748	376,748	376,748	376,748
Capital	1,398,495	75,000	500,000	500,000	-	500,000	500,000	500,000	500,000	500,000
Capital Paid with Debt/Grants	-	-	-	-	3,500,000	-	-	-	-	-
TOTAL EXP-CASH OUTFLOWS	8,835,807	10,949,734	8,220,854	8,356,673	11,496,507	8,799,400	8,947,629	9,100,244	9,257,379	9,419,167
NET CASH FLOW	67,169	256,311	(213,345)	(118,089)	486,685	(52,095)	47,013	162,862	283,932	408,737
BEGINNING CASH BALANCE	2,063,182	2,130,352	2,386,663	2,173,318	2,055,229	2,541,914	2,489,819	2,536,832	2,699,694	2,983,626
ENDING CASH BALANCE	2,130,352	2,386,663	2,173,318	2,055,229	2,541,914	2,489,819	2,536,832	2,699,694	2,983,626	3,392,363

Los Alamos County Utilities Department
10-Year Financial Forecast - FY2025 to FY2034
Wastewater Division

	PROPOSED 2025	PROJECTED 2026	FORECAST 2027	FORECAST 2028	FORECAST 2029	FORECAST 2030	FORECAST 2031	FORECAST 2032	FORECAST 2033	FORECAST 2034
<u>REVENUE/CASH INFLOW</u>										
Thousands of Gallons Processed	1,150,000	1,150,000	1,150,000	1,150,000	1,150,000	1,150,000	1,150,000	1,150,000	1,150,000	1,150,000
Sales Revenue	\$ 6,775,858	\$ 6,909,406	\$ 7,254,876	\$ 7,617,620	\$ 7,998,501	\$ 8,398,426	\$ 8,818,347	\$ 9,259,265	\$ 9,722,228	\$ 10,208,340
Interest on Cash & Reserves	\$ 480,090	\$ 548,077	\$ 108,519	\$ 86,034	\$ 95,882	\$ 113,215	\$ 135,601	\$ 123,813	\$ 154,760	\$ 156,898
Revenue on Recoverable Work	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Grant/Loan/Bond Proceeds	1,500,000	2,500,000	-	-	1,700,000	1,300,000	9,500,000	1,700,000	-	-
Net Transfers In/Out	-	-	-	-	-	-	-	-	-	-
TOTAL REV - CASH INFLOWS	8,765,948	9,967,483	7,373,395	7,713,654	9,804,383	9,821,641	18,463,949	11,093,078	9,886,988	10,375,238
<u>EXPENSES/CASH OUTFLOWS</u>										
Operational Expenditures	5,205,247	4,720,080	4,861,682	5,007,532	5,157,758	5,312,491	5,471,866	5,636,022	5,805,102	5,979,255
Debt Service	851,887	2,103,199	2,103,199	2,099,858	2,099,858	2,184,947	2,250,015	2,725,514	2,810,604	2,810,604
Capital	1,973,000	810,000	1,158,000	278,000	269,000	278,000	1,635,000	-	1,200,000	500,000
Capital Paid with Debt/Grants	-	-	-	-	1,700,000	1,300,000	9,500,000	1,700,000	-	-
TOTAL EXP-CASH OUTFLOWS	8,030,134	7,633,279	8,122,881	7,385,390	9,226,616	9,075,438	18,856,881	10,061,536	9,815,706	9,289,859
NET CASH FLOW	735,814	2,334,204	(749,486)	328,264	577,767	746,203	(392,932)	1,031,542	71,281	1,085,378
BEGINNING CASH BALANCE	547,276	1,283,090	3,617,294	2,867,809	3,196,073	3,773,840	4,520,043	4,127,111	5,158,653	5,229,935
ENDING CASH BALANCE	1,283,090	3,617,294	2,867,809	3,196,073	3,773,840	4,520,043	4,127,111	5,158,653	5,229,935	6,315,313

Los Alamos County Department of Public Utilities
10-Year Financial Forecast - FY2025 - FY2034
Customer Impact

Projected Typical Bill for Residential

	ELECTRIC 500 kwh	GAS 75 therms (assumes \$0.54 variable)	WATER 6,000 gal	SEWER	Total (excludes refuse)	Total % annual Increase	Total cumulative % Increase
FY2025	\$83.25	\$73.62	\$56.69	\$60.26	\$273.82	-6.47%	-6%
FY2026	\$88.25	\$75.09	\$60.09	\$61.47	\$284.90	4.04%	-3%
FY2027	\$93.54	\$79.60	\$62.49	\$64.54	\$300.18	5.36%	3%
FY2028	\$99.15	\$83.58	\$64.37	\$67.77	\$314.87	4.90%	8%
FY2029	\$104.11	\$86.92	\$66.30	\$71.16	\$328.49	4.33%	12%
FY2030	\$109.32	\$90.40	\$68.29	\$74.71	\$342.72	4.33%	17%
FY2031	\$114.78	\$94.02	\$70.34	\$78.45	\$357.59	4.34%	22%
FY2032	\$120.52	\$97.78	\$72.45	\$82.37	\$373.12	4.34%	27%
FY2033	\$126.55	\$101.69	\$74.62	\$86.49	\$389.35	4.35%	33%
FY2034	\$132.87	\$105.76	\$76.86	\$90.82	\$406.31	4.36%	39%

Utility Expense as a Percentage of Income

	Total Bill for Average Household	Los Alamos Median Household Income	New Mexico Median Household Income	New Mexico Individual Household Income	Assumed Annual Income Increase	Los Alamos Percentage Needed to Pay Utility Bill	NM Household Percentage Needed to Pay Utility Bill	NM Individual Percentage Needed to Pay Utility Bill
FY2025	\$273.82	\$142,676	\$61,695	\$33,288	2.5%	2.30%	5.33%	9.87%
FY2026	\$284.90	\$146,243	\$63,237	\$34,120	2.5%	2.34%	5.41%	10.02%
FY2027	\$300.18	\$149,899	\$64,818	\$34,973	2.5%	2.40%	5.56%	10.30%
FY2028	\$314.87	\$153,646	\$66,439	\$35,848	2.5%	2.46%	5.69%	10.54%
FY2029	\$328.49	\$157,488	\$68,100	\$36,744	2.5%	2.50%	5.79%	10.73%
FY2030	\$342.72	\$161,425	\$69,802	\$37,662	2.5%	2.55%	5.89%	10.92%
FY2031	\$357.59	\$165,460	\$71,547	\$38,604	2.5%	2.59%	6.00%	11.12%
FY2032	\$373.12	\$169,597	\$73,336	\$39,569	2.5%	2.64%	6.11%	11.32%
FY2033	\$389.35	\$173,837	\$75,169	\$40,558	2.5%	2.69%	6.22%	11.52%
FY2034	\$406.31	\$178,183	\$77,048	\$41,572	2.5%	2.74%	6.33%	11.73%